

TRAFFIC AND CAPACITY STATISTICS – November 2009

Summary of the headline figures

In November 2009, passenger capacity, measured in Available Seat Kilometres, was 6.2 per cent below November 2008. Traffic, measured in Revenue Passenger Kilometres, fell by 4.3 per cent. This resulted in a passenger load factor increase of 1.5 points versus last year, to 75.9 per cent. Traffic comprised a 1.7 per cent decrease in premium traffic and a 4.8 per cent decrease in non-premium traffic. Within the premium cabins the trend highlighted at the half-year results continued in November with Club World traffic up 1.5 per cent and Club Europe down 20 per cent on last year.

Cargo, measured in Cargo Tonne Kilometres, rose by 2.4 per cent.

Market conditions

Volumes and yields in non-premium and shorthaul premium are stable. However, longhaul premium is showing signs of improvement with volumes above the levels of last year and yields improving.

Strategic Developments

British Airways' and Iberia's boards agreed to a binding memorandum of understanding setting out the basis for a proposed merger of equals between the two airlines. The holding company will have its primary listing and headquarters in London and will be registered in Spain. British Airways and Iberia will continue as separate operating companies and maintain their individual brands. The merger will create a stronger business that will benefit customers, shareholders and staff, with revenue and cost synergies worth €400m a year after five years. The group chairman will be Antonio Vazquez and the group chief executive will be Willie Walsh.

The airline launched a winter sale for selected travel dates between early November and March 31, 2010. The Caribbean and Latin America feature heavily with prices to Antigua, Barbados, Bermuda and Mexico City starting from just £399.

December 3, 2009

BRITISH AIRWAYS SCHEDULED SERVICES

	Month of November			Financial year to date April to November		
	2009	2008	Change (%)	2009	2008	Change (%)
	Passengers carried (000)					
UK/Europe	1,366	1,413	-3.3	14,027	14,540	-3.5
Americas	556	558	-0.5	5,380	5,348	+0.6
Asia Pacific	109	142	-23.2	1,069	1,278	-16.4
Africa and Middle East	311	310	+0.2	2,369	2,314	+2.4
Total	2,342	2,424	-3.4	22,844	23,480	-2.7
Revenue passenger km (m)						
UK/Europe	1,333	1,423	-6.3	14,757	15,153	-2.6
Americas	3,806	3,751	+1.5	36,532	36,004	+1.5
Asia Pacific	1,128	1,462	-22.8	11,109	13,055	-14.9
Africa and Middle East	2,073	2,074	-0.1	15,453	15,163	+1.9
Total	8,340	8,710	-4.3	77,850	79,376	-1.9
Available seat km (m)						
UK/Europe	2,055	2,320	-11.5	19,673	20,889	-5.8
Americas	4,891	4,882	+0.2	43,814	44,829	-2.3
Asia Pacific	1,309	1,881	-30.4	13,062	15,692	-16.8
Africa and Middle East	2,738	2,631	+4.1	20,633	19,626	+5.1
Total	10,993	11,715	-6.2	97,181	101,035	-3.8
Passenger load factor (%)						
UK/Europe	64.9	61.3	+3.6pts	75.0	72.5	+2.5pts
Americas	77.8	76.8	+1.0pts	83.4	80.3	+3.1pts
Asia Pacific	86.2	77.7	+8.5pts	85.0	83.2	+1.8pts
Africa and Middle East	75.7	78.8	-3.1pts	74.9	77.3	-2.4pts
Total	75.9	74.4	+1.5pts	80.1	78.6	+1.5pts
Revenue tonne km (RTK) (m)						
Cargo tonne km (CTK)	412	402	+2.4	3,055	3,244	-5.8
Total RTK	1,243	1,274	-2.4	10,825	11,151	-2.9
Available tonne km (m)	1,685	1,768	-4.7	14,539	15,165	-4.1
Overall load factor (%)	73.8	72.1	+1.7pts	74.5	73.5	+1.0pts

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan programs, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemize all of the many factors and specific events that could cause the Company's forward looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Fuller information on some factors which could result in material difference to the results is available in the Company's Annual Report for the year ended March 31, 2009, which is available on www.bashareholders.com.