

TRAFFIC AND CAPACITY STATISTICS – November 2005*Summary of the headline figures*

In November 2005, passenger capacity, measured in Available Seat Kilometres, was 3.6 per cent above November 2004. Traffic, measured in Revenue Passenger Kilometres, was higher by 6.3 per cent. This resulted in a passenger load factor up 1.9 points versus last year, to 73.2 per cent. The increase in traffic comprised a 12.0 per cent increase in premium traffic and a 5.2 per cent increase in non-premium traffic. Cargo, measured in Cargo Tonne Kilometres, fell by 1.9 per cent. Overall load factor fell by 0.5 points at 70.1 per cent.

Market conditions

Market conditions remain broadly unchanged, as significant promotional activity is required to deliver seat factors.

Strategic Developments

British Airways announced plans to re-structure its business with a 35 per cent reduction in the number of its 1,715 managers by March 2008. The figure comprises a 50 per cent reduction in senior managers from 414 to 207, and a 30 per cent reduction in middle managers from 1,301 jobs to 911 jobs. This brings the total number of job cuts to 597. The proposed management job cuts are set to save the airline £50 million as part of its drive to achieve a £300 million cost reduction programme by March 2007, announced in January 2004.

The company announced a pre-tax profit of £241 million (2004: £293 million) for the three months ended September 30, 2005. The three month pre-tax figures took the result for the half-year to £365 million (2004: £368 million). Operating profit for the quarter was £261 million (2004: £245 million).

The airline said it will invest £100 million in a major overhaul of its longhaul business class. The enhanced changes will be introduced from mid 2006. The multi-million pound investment will build on the success of the airline's existing Club World flat bed and will set new standards for the business traveller.

British Airways and The Tussauds Group signed a memorandum of understanding agreeing the sale of the airline's entire interests in the British Airways London Eye including its one-third share and its outstanding loan to the company for £95 million. The airline plans to continue its brand association with the attraction by extending its franchise agreement.

December 5, 2005

BRITISH AIRWAYS MONTHLY TRAFFIC AND CAPACITY STATISTICS

BRITISH AIRWAYS SCHEDULED SERVICES	Month of November			Financial year April through to Nov		
	2005	2004	Change (%)	2005	2004	Change (%)
Passengers carried (000)						
UK/Europe	1728	1747	-1.1	16320	16600	-1.7
Americas	570	541	+5.4	5096	4963	+2.7
Asia Pacific	152	140	+8.4	1263	1111	+13.6
Africa and Middle East	281	257	+9.5	1995	2008	-0.6
Total	2732	2685	+1.7	24673	24681	-0.0
Revenue passenger km (m)						
UK/Europe	1514	1496	+1.2	15182	14919	+1.8
Americas	3815	3620	+5.4	34212	33183	+3.1
Asia Pacific	1560	1428	+9.3	12976	11420	+13.6
Africa and Middle East	1942	1767	+9.9	13442	13398	+0.3
Total	8831	8311	+6.3	75813	72919	+4.0
Available seat km (m)						
UK/Europe	2470	2472	-0.1	21735	21030	+3.4
Americas	4930	4960	-0.6	42623	41975	+1.5
Asia Pacific	2074	1912	+8.5	16918	15538	+8.9
Africa and Middle East	2588	2304	+12.3	17525	17727	-1.1
Total	12063	11648	+3.6	98801	96270	+2.6
Passenger load factor (%)						
UK/Europe	61.3	60.5	+0.8pts	69.9	70.9	-1.0pts
Americas	77.4	73.0	+4.4pts	80.3	79.1	+1.2pts
Asia Pacific	75.2	74.7	+0.5pts	76.7	73.5	+3.2pts
Africa and Middle East	75.0	76.7	-1.7pts	76.7	75.6	+1.1pts
Total	73.2	71.3	+1.9pts	76.7	75.7	+1.0pts
Revenue tonne km (RTK) (m)						
Cargo tonne km (CTK)	444	453	-1.9	3252	3316	-1.9
Total RTK	1325	1281	+3.4	10810	10587	+2.1
Available tonne km (m)	1890	1814	+4.2	15430	15068	+2.4
Overall load factor (%)	70.1	70.6	-0.5pts	70.1	70.3	-0.2pts

Certain statements included in this statement may be forward-looking and may involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the company's plans and objectives for future operations, including, without limitation, discussions of the company's business and financing plans, expected future revenues and expenditures and divestments. All forward-looking statements in this report are based upon information known to the company on the date of this report. The company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy.

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