

Media Release



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Appointment of Asset Finance Managing Director

ANZ today announced Ms Elizabeth Proust would be appointed Managing Director Asset Finance following the retirement of Mr Peter McMahon later this year.

Mr McMahon will remain closely linked with ANZ's Asset Finance business by becoming non-executive Chairman of Esanda. It is also intended he will join the planned ANZ-ING joint venture as a non-executive Director.

Ms Proust, currently Managing Director Metrobanking Australia, will report to Mr Peter Hawkins, Group Managing Director Personal Financial Services, and will take up the position on 1 March 2002.

ANZ Chief Executive Officer Mr John McFarlane said: "Peter has made a significant contribution to the Group since joining in 1992 and I'm delighted that will continue in his new non-executive roles.

"Elizabeth brings to her new role a strong track record in delivery and in developing a customer and people focussed culture at ANZ," he said.

Mr Elmer Funke-Kupper, Group Managing Director Personal Customers, will assume personal responsibility for Metrobanking Australia in addition to his current responsibilities.

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