Media Release



Corporate Affairs Level 20, 100 Queen Street Melbourne Vic 3000 Facsimile 03 9273 4899 www.anz.com

For Release: 1 July 2002

ANZ opens modern branch in Koroit

ANZ today opened a new bank branch in Koroit, providing a modern banking environment offering a full range of financial services in Commercial Road.

The new branch was opened by the Federal Member for Wannon. David Hawker MP and the Mayor for Moyne Shire Council, Cr Brenda Hampson. Also present for the opening were ANZ's Head of Rural Banking Mr Mike Guerin and Branch Manager for Koroit Mr Geoff Harrison.

Mr Harrison, who is also Manager of ANZ's Warrnambool branch, said the branch is the first modern bank for the Koroit community and reflected ANZ's commitment to offer local customers a broad range of options to meet all of their financial needs.

"After the National Australia Bank decided to close in Koroit and Mortlake, a delegation of representatives from Victoria's south-west - led by the Federal Member for Wannon, Mr David Hawker - visited ANZ and made it very clear they would back us fully if we decided to open a branch in Koroit," said Mr Harrison.

"Since we made the decision, the level of support from the community has been nothing short of amazing - from the assistance we received from the Moyne Shire Council in finding appropriate premises, to the local traders association which has been actively promoting the branch," he said.

The Koroit branch will handle all types of customer transactions and enquiries, with staff available to discuss home loans, business lending and investment, financial planning and insurance services.

To celebrate the opening of the branch, ANZ launched a special offer for customers who are considering switching their banking to ANZ Koroit. ANZ will cover the loan approval fee and mortgage switching costs up to a maximum of 0.5% of the value of the loan or \$2,000, whichever is lower, for customers who bring their home or residential investment loan across to ANZ by 31 July 2002.

ANZ Koroit branch - managed by Mr Geoff Harrison - is located at shop 174 Commercial Road and is open from 9.30 am to 12.30 pm and 1.00 pm to 4.00 pm on Mondays and Thursdays and from 9.30 am to 12.30 pm and 1.00 pm to 5.00 pm every Friday.

For media enquiries contact:

Rita Zonius Media Relations Manager Tel: 03-9273 6190 or 0409-655 551

Email: zoniusr@anz.com