



QANTAS AND ANZ TO INTRODUCE NEW CORPORATE VISA CARD

SYDNEY, 23 August 2002: Qantas and ANZ today announced they would launch Australia's first co-branded corporate Visa credit card to meet the travel and purchasing needs of corporate, government and small-to-medium businesses.

The new Visa card, which would be launched in early 2003, would build on the successful longstanding consumer card partnership between the two companies - the Qantas ANZ Visa credit card.

Qantas Executive General Manager Sales and Marketing John Borghetti said Qantas and ANZ were committed to delivering new and value-added products and service to their customers.

"Corporate and government customers have very specific needs when it comes to procuring travel services," Mr Borghetti said.

ANZ's Managing Director of Consumer Finance Brian Hartzler, said the partnership would create a unique and innovative credit card product in the competitive corporate credit card market.

"This will be the first card in Australia to combine worldwide Visa acceptance with enhanced airline, hotel and other service provider data, frequent flyer points and web-based travel and expense management capabilities," Mr Hartzler said.

Features of the new card will include:

- acceptance by Visa merchants worldwide, including travel agents
- charge card or a low-interest revolving line of credit
- acceptance for purchasing Qantas internet fares and zero surcharge for all other Qantas products
- web-based management of statements, expense claims and the allocation of costs, plus the automation of company policy, GST and FBT compliance

The new corporate card would also be fully linked to the existing Qantas Frequent Flyer program.

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