Media Release



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Greg Camm becomes ANZ New Zealand Managing Director

ANZ today announced the appointment of Mr Greg Camm as Managing Director, New Zealand.

Mr Camm's appointment follows Dr Murray Horn accepting a new senior role within the ANZ Group as Managing Director, Global Institutional Banking, based in Sydney.

ANZ Chief Executive Officer Mr John McFarlane said: "Dr Horn has earned this exciting development opportunity having advanced ANZ's business in New Zealand over the last four years."

"We have made particularly strong improvements in our financial performance and in staff satisfaction, and have laid the foundation for restoring our personal customers' faith in ANZ. Through Murray's leadership we have also been able to play a particularly important role in the community including his Chairmanship of the Business Round Table.

"As we move into the next phase of ANZ's development, our challenge is to take this to the next level by providing greater management autonomy to our business in New Zealand," Mr McFarlane said.

Mr Camm moves to New Zealand from his role as Managing Director, Mortgages, in the ANZ Group where he is also a member of ANZ's Management Board. Previously Greg was General Manager Retail Banking in New Zealand between 1993 and 1996.

Dr Horn's new role involves responsibility for ANZ's major corporate and institutional customers globally.

Commenting on the changes, Dr Horn said: "My new role is a further development opportunity for me within the Group, however it is with some mixed feelings that I leave New Zealand.

"We have achieved strong results through the hard work and dedication of all the people at ANZ in New Zealand. It's been an honour to work with such a fantastic group of people and I am sad to be leaving them," Dr Horn said.

"Greg is well regarded in the banking industry in Australasia. He is also remembered very warmly by ANZ people and customers in New Zealand from his former assignment in New Zealand" he said.

The change is effective 1 December 2002.

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ANZ Group Management Structure