



Media Release

Corporate Affairs
100 Queen Street
Melbourne Vic 3000
Facsimile 03 9273 4899
www.anz.com

For Release: 22 October 2004

ANZ receives approval to distribute currency and interest rate risk management products in China

ANZ today announced it had received approval from The China Banking Regulatory Commission to distribute foreign currency and interest rate risk management products in China.

The licence allows ANZ to provide currency and interest rate risk management products such as Dual Currency Deposits, Foreign Currency Options, Forward Exchange Contracts and Interest Rate Swaps and Options.

President of ANZ China, Mr Andrew McGregor said: "The gradual deregulation of financial markets in China has seen an increasing demand for risk products.

"The approval we have received from The China Banking Regulatory Commission allows us to provide a range of currency and interest rate risk management products to customers in China including global companies operating in China, local Chinese corporations and our personal customers.

"We are one of the first banks to receive this approval and it is another step in the development of our business in China," Mr McGregor said.

The distribution of currency and interest rate risk management products in China will be based on ANZ's global financial markets capabilities, which will centrally manage the risk from transactions generated in China.

The approval follows the recent expansion to ANZ's Shanghai Renminbi licence allowing it to expand the trade-related services to Chinese-owned enterprises.

For media enquiries contact:

Kate Gore
Media Relations Manager
Tel: 03-9273 6190 or 0409-655 551
email: gorek@anz.com