



Media Release

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ANZ appoints Chief Risk Officer

ANZ today announced the appointment of Mr Peter Hodgson as Chief Risk Officer, reporting to Chief Executive Officer Mr John McFarlane.

Mr Hodgson will be responsible for the strategic leadership of risk management within ANZ, including policy, governance and reporting and the independent functional management of risk management activities within ANZ's business divisions.

Mr Hodgson is currently Managing Director of Corporate and Structured Financing for ANZ in Australia, New Zealand and Asia. He has extensive experience in credit risk management and is a member of ANZ's Credit and Trading Risk Committee. Prior to joining ANZ in 1997, Mr Hodgson was Managing Director, Infrastructure Group with BZW in London, and before that an Executive Director with Bank of America International in London. Mr Hodgson holds degrees in arts and law from Cambridge University.

Mr Hodgson will replace Dr Mark Lawrence who will be leaving ANZ at the end of the year and is intending to pursue a new direction in his career and spend more time with his young daughter.

"I'd like to thank Mark for his special contribution to ANZ. During the past five years, he has led risk management during a period where we have substantially reduced the Group's overall risk and developed an international reputation for our risk management capability. He has made ANZ a leader in operational and market risk management and made a major contribution to the approach taken to operational risk in the new Basel Accord and to ensuring ANZ's readiness for the impending implementation of Basel II," Mr McFarlane said.

"Peter has the right set of skills to take risk management forward in the period ahead. He has managed a successful specialist business within ANZ, is an accomplished senior credit officer and has made a major contribution to the Credit and Trading Risk Committee," he said.

Mr Hodgson's appointment is effective 1 January 2005.

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