

Media Release

Corporate Affairs
100 Queen Street
Melbourne Vic 3000
Facsimile 03 9273 4899

For Release: under embargo until 4 April 2005

New Esanda Online Saver offers 5.55% pa variable interest rate

Esanda today announced the launch of a new online savings offering with no fees, no minimum deposit and a highly competitive variable interest rate of 5.55% pa - one of the best rates available in Australia.

The new Esanda Online Saver is designed to meet the needs of a growing segment of customers who are looking for a high return on their savings, no fees and are comfortable managing their finances online.

Esanda Managing Director Ms Elizabeth Proust said: "This is a new initiative for Esanda. It leverages our brand which is known and trusted in debentures and offers market-leading features such as a high rate of interest, no fees and no minimum deposit.

"We believe this offers one of the best combinations of rates and features in the Australian market and is part of our strategy to grow our business by attracting new customers to Esanda through our competitive product offerings," Ms Proust said.

The Esanda Online Saver features:

- A high variable interest rate of 5.55% per annum
- No fees
- No minimum deposit or minimum ongoing balance
- Ability to link Esanda Online Saver to a customer's everyday transaction account for easy access to funds
- Convenient online access 24 hours a day, 7 days a week allowing customers to view their balance and transact online
- A special offer for customers who open an Esanda Online Saver before 31 May 2005 of \$20 bonus interest.

Customers wanting more information or wishing to apply for the Esanda Online Saver can call Esanda on 13 23 13 or apply online at www.esandasaver.com.

For media enquiries, contact:

Kate Gore
Media Relations Manager
Tel: 03-9273 6190 or 0409-655 551
Email: gorek@anz.com