



# Media Release

Corporate Affairs  
100 Queen Street  
Melbourne Vic 3000  
Facsimile 03 9273 4899  
[www.anz.com](http://www.anz.com)

For Release: 15 September 2005

## ANZ Royal open for business in Cambodia

ANZ Royal Bank today officially launched its banking service in Cambodia providing customers with convenient access to modern banking products and services.

Ten months after ANZ and Royal Group announced their joint venture, ANZ Royal Bank has four branches in Phnom Penh and plans to open branches in Siem Reap and Battambang in the next six months. ANZ also launched a number of new services, available in Cambodia for the first time.

- ANZ Royal Internet Banking for personal and business customers.
- Off-site ATMs - up to 16 initially - through an alliance with Caltex and Total service stations.
- Mobile phone top-ups via its ATM network in association with local partner Mobitel.

ANZ Group Managing Director Asia Pacific, Mr Elmer Funke Kupper said: "Since finalising the joint venture last November, we have built four branches, recruited and trained over 90 new staff members, installed a world-class banking system and created a new brand in Cambodia.

"To achieve all this in less than a year is a tribute to the work of our staff here in Cambodia and in Australia, and the 'can-do' attitude of our partner - the Royal Group.

"The results are already showing through after just a few weeks. ANZ Royal has attracted over \$USD31 million in deposits and opened accounts for over 1,300 customers, some of whom previously did not use the banking system," Mr Funke Kupper said.

Neak Oknha Meng Kith, Chairman and Chief Executive Officer of Royal Group said: "This is a significant milestone for Royal Group and for Cambodia. Together with ANZ we have established a modern payments system to meet the needs of local consumers, small businesses and tourists seeking safe and secure banking services."

ANZ Royal Bank offers the following services:

- Consumer banking services including transaction accounts, term deposits and local and foreign currency deposits.
- Foreign exchange facilities.
- Small business banking services including cheque accounts, payroll facilities, overdrafts and business loans.
- Multinational and corporate banking relationship services including trade and treasury services.
- Electronic payment facilities for personal and business customers.
- Visa access via ATMs.

In coming months, these services will be expanded to include MasterCard access via ATMs, EFTPOS services and personal finance products.

The official opening, held at ANZ Royal's flagship office at 20 Kramuon Sar Boulevard, was attended by His Excellency Chea Chanto, Governor of the National Bank of Cambodia; His Excellency Kong Vibol, First Secretary of State, Ministry of Economy and Finance; and His Excellency Pa So Cheat Vong, Vice Governor of Phnom Penh Municipality.

...../2.

ANZ Royal has four branches in Phnom Penh. The Independence Monument branch at 100 Preah Sihanouk Boulevard and the Riverside branch at 265 Sisowath Quay opened on 4 August. The Olympic branch at 361-363 Preah Sihanouk Boulevard and the flagship branch on the Russian Boulevard both opened on 5 September. Each branch has a number of ATMs available 24 hours a day, 7 days a week.

For media enquiries, contact:

In Australia:

Kate Gore  
Media Relations Manager  
Tel: +61-3-9273 6190 or +61-409 655 551  
Email: [gorek@anz.com](mailto:gorek@anz.com)

In Cambodia:

Dean Cleland  
Chief Executive Officer  
ANZ Royal Bank  
Tel: +855 12 333 265

Debasish Pattnaik  
Director  
Mobile: +855 12 801787  
Email: [bdr\\_debasish@royalgroup.com.kh](mailto:bdr_debasish@royalgroup.com.kh)

## **About Cambodia**

The Asian Development Bank has forecast GDP growth for Cambodia of 6.3% in 2005 and 6.1% in 2006.

Cambodia's banking system is at a very early stage of development. At present the banking system has approximately 120,000 customers out of a population of more than 14 million offering a major opportunity to develop banking services as the economy grows.

The National Bank of Cambodia estimates that for every \$1 deposited in bank accounts, over \$10 is held informally. Most transactions in Cambodia are in US denominated notes with gold and occasionally bartering also common methods of payment. Significant purchases such as houses or cars are normally paid for with USD or gold. Most employers pay their staff in cash through armoured escorts.