



Media Release

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ANZ and FSU reach agreement on RDO's

ANZ and the Finance Sector Union today announced they had reached an agreement providing eligible Australian staff with greater flexibility and choice around Rostered Days Off.

The new agreement resolves a long running dispute and clarifies the interpretation of clauses in the existing 1998 Enterprise Bargaining Agreement relating to employee Rostered Day Off (RDO) entitlements.

Eligible ANZ staff will be able to select to either:

- work a roster of 152 hours over 19 days in a four week cycle with an RDO, or
- work 160 hours at single time over 20 days in a four week cycle without an RDO.

ANZ Head of People Capital Mr Shane Freeman said: "This agreement shows the commitment and ability of both our organisations to work through our differences."

The new agreement requires an alteration to the terms and conditions of the existing 1998 Enterprise Bargaining Agreement with voting in November 2005.

Once the new clause is formally approved, eligible employees who have not received an RDO between 1 January 2001 and 31 August 2005 will receive a lump sum payment in consideration of RDOs foregone during that time.

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