



# Media Release

Corporate Affairs  
100 Queen Street  
Melbourne Vic 3000  
Facsimile 03 9273 4899  
[www.anz.com](http://www.anz.com)

For Release: 14 October 2005

## **Sir John Anderson to retire as Chief Executive of ANZ National. Graham Hodges appointed as successor**

ANZ today announced that following one of the most successful careers in banking, Sir John Anderson, Chief Executive of ANZ National Bank Limited, has decided to retire.

Mr Graham Hodges, currently ANZ Group Managing Director Corporate and a member with Sir John of the ANZ Management Board, has been appointed as his successor.

Sir John will retire on 31 December 2005. Mr Hodges will join him in New Zealand as Chief Executive Designate from 1 November and formally as Chief Executive of ANZ National effective 1 January 2006.

ANZ Chief Executive Officer Mr John McFarlane said: "We have been incredibly fortunate to have Sir John lead the integration of The National Bank of New Zealand and ANZ.

"There is no doubt that Sir John's leadership has been fundamental to the stability of ANZ National's market share and exceptional staff satisfaction and engagement levels, in addition to his fostering a New Zealand identity within the Bank."

"I wish Sir John and Lady Carol every success in his retirement, and look forward to Graham building on the solid foundation created by Sir John," Mr McFarlane said.

Commenting on Mr Hodges, Mr McFarlane said: "Graham has been involved in building one of the most rapidly growing businesses within the ANZ Group. Under his leadership, Corporate has consistently led the market on customer satisfaction, and his staff engagement is among the highest in the Group.

Dr Roderick Deane, ANZ National Bank Chairman, said: "Sir John has decided to retire at the peak of his profession having orchestrated the creation of New Zealand's largest company and its leading bank. We wish him every success in his retirement and thank him for his outstanding contribution to ANZ.

"As a fellow New Zealander, I also want to acknowledge Sir John's outstanding contribution to New Zealand during his professional career. Highlights include his leadership in conservation, education and of course in cricket, his life-long passion. I am sure this will continue in his retirement," Dr Deane said.

Sir John Anderson's career in banking spans over 30 years following his role in creating Southpac in 1972. In 1987, Southpac merged with The National Bank of New Zealand, which Sir John led through successive mergers in the 1990s, culminating in his role in the creation of ANZ National Bank in 2003.

...../2.

His contribution to business and to the New Zealand community have been recognised through numerous honours and awards, including the New Zealand Commemoration Medal in 1990, his knighthood in 1994, and the Blake Leadership Award in 2005.

Commenting on the decision Sir John said: "At the time The National Bank of New Zealand was purchased by ANZ in 2003, I indicated that I would lead the new organisation through the business integration process. This process is now finalised and credit must go to the very many people who ensured this challenging integration phase was successfully completed.

"On a personal note this timing also coincided with my turning 60, which has always been my planned age to retire as an Executive.

"Our people have always been the strength of this organisation and it has been a privilege to lead the team at ANZ National Bank. I owe a great deal of thanks to the many people who, during my 16 years as Chief Executive, have made my time at the Bank very special.

"Our theme of superior customer service in all our brands and the solid platform we have established in the past two years will now see ANZ National Bank going from strength to strength.

"I give my personal best wishes to all staff for every success in the future," Sir John said.

For media enquiries contact:

In New Zealand

Cynthia Brophy  
General Manager Corporate Affairs  
Tel: +64-4-802 2382  
Email: [cynthia.brophy@anznational.co.nz](mailto:cynthia.brophy@anznational.co.nz)

In Australia

Kate Gore  
Media Relations Manager  
Tel: +61-3-92736190 or +61-409-655 551  
Email: [gorek@anz.com](mailto:gorek@anz.com)

Or

Craig Howie  
Senior Manager Corporate Affairs  
Tel: +64-4-463 9414 or +64-27-490 9424  
Email: [howiec@anz.com](mailto:howiec@anz.com)