



Media Release

Corporate Affairs
100 Queen Street
Melbourne Vic 3000
www.anz.com

For Release: 21 October 2005

ANZ measures annual community contributions

ANZ today announced it had invested \$8.7 million in community initiatives during its 2004-05 financial year, including almost \$2.37 million in its financial literacy and inclusion programs that have already directly benefited thousands of Australians.

The measurement of ANZ's community contributions follows an assessment by the London Benchmarking Group (LBG) whose benchmarking model is the emerging standard for measuring corporate community investment programs and is used by almost 100 leading international companies.

ANZ is the first Australian company to have its community investments assured based on the LBG methodology. Key findings from the LBG assessment include:

- Cash contributions by ANZ to community initiatives totalled \$6.81 million.
- Value of staff volunteer support through volunteering leave paid by ANZ was \$1.2 million.
- ANZ's involvement in addressing financial literacy and inclusion accounted for 30% of the Group's contribution.
- Emergency relief accounted for 18.5% of ANZ's contributions.

ANZ Chief Executive Officer Mr John McFarlane said: "I believe we have an important role to play in helping to improve the circumstances of people facing disadvantage and improving the sustainability of our communities.

"To achieve this, we have committed to a series of business initiatives strategically developed to earn the trust of the community and to actively demonstrate our social responsibilities," he said.

Mr Jerry Marston, Director of The Corporate Citizenship Company who undertook the LBG assessment said: "We are delighted to have ANZ as part of the LBG group. Their community program is notable for its focus on the special contribution the business can make through its financial expertise and services."

For media enquiries contact:

Kim Gilliland
Media Relations Manager
Tel: 03-9273 4934 or 0408-400730
Email: gillilak@anz.com

Notes for Editors:

The London Benchmarking Group was formed in 1994 when six companies in London – BP, Diageo, IBM, Marks & Spencer, NatWest Group and Whitbread – came together to develop a standard for measuring, benchmarking and reporting their community programs.

More information on the London Benchmarking Group and The Corporate Citizenship Company can be found at <http://www.corporate-citizenship.co.uk/community/lbg.asp>

ANZ's flagship community programs noted in the LBG report are:

- *Saver Plus* – a matched savings and financial literacy program developed by ANZ and the Brotherhood of St Laurence for low-income Australians.
- *MoneyMinded* – Australia's first comprehensive adult financial education program, used by financial counsellors within community organisations to assist those with lower levels of financial literacy to make better judgements and decisions about the use and management of their money.
- *MoneyBusiness* – ANZ and the Australian Government are working in partnership to help build money management skills and a stronger savings culture among Indigenous people.
- *Community Giving* – a program launched in January 2005 enabling staff to make tax-effective donations to 18 community partner organisations through regular payroll deductions. Twenty-eight percent of Australian staff participated in this program in 2005.
- *Volunteering* – full-time staff can take up to eight hours paid leave each year to provide volunteer service to local community causes. For ANZ's 2004/05 financial year, staff volunteered over 37,000 hours to support community organisations during office hours.

More information on ANZ's community involvement programs can be found at www.anz.com/aus/values.