



Media Release

Corporate Communications
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ANZ and Victoria University partner to extend financial education program to Melbourne's west

ANZ and Victoria University have formed a partnership to improve the financial literacy of disadvantaged groups living in Melbourne's western suburbs.

Victoria University will train 50 staff from community organisations to deliver ANZ's MoneyMinded financial literacy education program to community groups involved with refugees, teenagers and disabled and unemployed people.

MoneyMinded is Australia's first comprehensive adult financial education program developed to help community educators and financial counsellors assist people, particularly those on low incomes, to build their financial knowledge and make informed decisions about their money.

ANZ's Local CEO for the Western Gate region, Mr Greg Lister, said: "ANZ's financial literacy and inclusion research has shown that there is a strong association between socio-economic status and financial literacy. The MoneyMinded program will help make a real difference in the western suburbs by assisting people, particularly those on low incomes, who are most at risk, to improve their money management skills."

Mr Roger Nairn, who is responsible for Victoria University's financial literacy initiatives, said: "We are delighted to be partnering with ANZ to bring this valuable resource to groups facing disadvantage in the Western Suburbs. Dr John Tippet, Dr Ron Kluvers, Ms Sue Gunningham from the Victorian Department of Education and Training, and I will give the first course in December to staff from Distinctive Options, an organisation involved with employment opportunities for the disabled in the Western Suburbs."

MoneyMinded was developed by Centre for Learning Innovation (CLI) with contributions from an advisory committee, which included nominees from Australian Financial Counselling and Credit Reform Association (AFCCRA) and Financial Counsellors' Association of NSW Inc. (FCAN) and representatives from Australian Securities and Investments Commission (ASIC) and ANZ.

ANZ has funded the delivery of MoneyMinded reach 100,000 potentially 'at risk' Australians over the next five years in partnership with community educators and financial counsellors. Community groups currently delivering MoneyMinded to their clients include: The Brotherhood of St Laurence, Berry Street Victoria, Kildonan Child and Family Services, The Benevolent Society and The Smith Family.

For more information about MoneyMinded visit www.moneyminded.com.au

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