

Media Release

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For release: 15 May 2006

Top 3 index ranking highlights ANZ's corporate responsibility progress

ANZ today received a Gold Medal ranking with an overall score of 94.9 per cent in the latest Corporate Responsibility Index (CRI) published by the St James Ethics Centre.

ANZ was placed third among the 29 leading Australian companies that participated in the 2005 Index. ANZ's overall score increased more than nine per cent compared to last year, reflecting substantial improvements across every major assessment category.

The CRI provides an assessment of the performance of companies across a wide range of corporate governance, staff, customer, community and environmental measures.

ANZ Chief Executive Officer, Mr John McFarlane, said: "For ANZ, corporate responsibility is about living our values and balancing the needs and interests of our people, customers, the community and our shareholders every day.

"We've used CRI to help us track and improve ANZ's performance, particularly around our key focus areas of customers, employees and the community for the past three years. By participating and sharing our assessment, we also hope more companies will be encouraged to do the same."

The CRI is based on five key components – Corporate Strategy, Integration, Management Practice, Performance & Impact, and Assurance & Disclosure. ANZ achieved a Gold Medal in four of the five categories (Corporate Strategy, Integration, Management Practice and Assurance & Disclosure) and a Silver Medal in the fifth category (Performance & Impact). ANZ achieved a score of 100 per cent in two key areas, showing long-term, year-on-year improvement against its publicly reported targets:

- **Community Involvement** including ANZ's financial literacy and inclusion programs, employee programs such as Volunteering, Community Giving and the Community Fund, and the launch of ANZ's Community Charter.
- **Employee Engagement** reflecting the outcomes from ANZ's cultural transformation program, 'Breakout'.

"Overall we are on track to achieve the corporate responsibility goals we set ourselves for 2006 and, while the assessment also shows that we have made good progress, there is still more work to do to better manage our environmental footprint and integrate social and environmental considerations into our supply chain management," Mr McFarlane said.

For more information on ANZ's corporate responsibility activities visit www.anz.com/cr.

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