



# Media Release

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## ANZ celebrates 20 years in China

ANZ this year celebrates 20 years in Beijing, the first Australasian bank to achieve such a milestone.

"This is a very exciting time for us," David Hornery, ANZ's Managing Director Asia said. "ANZ has had correspondent banking arrangements with China since 1947, and we opened our first office here in 1986. I think this is a symbol of ANZ's commitment to both China and the Asia region. Some people may think 20 years is a long time in business – for us, it is just the beginning."

ANZ is the only Australian bank with a branch presence in mainland China, conducting a full range of personal and corporate banking and trade services in RMB and foreign currency through its branches in Beijing and Shanghai.

Andrew McGregor, President ANZ China said: 'Our investment in a branch network in China means we have established expertise in assisting overseas and local companies to do business here, as well as providing banking services for individuals.'

The ANZ China team and senior executives from around the region will mark the occasion in Beijing on Friday, 2 June with an event at the traditional DongYuan theatre near Tian'anmen. The guests include officials from the Ministry of Finance, Chinese Banking Regulators, Chinese and foreign companies and the Australian and New Zealand Ambassadors and Consuls General.

ANZ is Australasia's leading bank in Asia, with the largest geographic footprint in the region and offices in 13 countries including Singapore, Hong Kong, Indonesia, Malaysia, Vietnam, Cambodia, Taiwan, the Philippines, Thailand, Japan, Korea, India and China.

ANZ first established a representative office in Beijing in 1986, followed by a branch in Shanghai in 1993. In 1997 the Beijing office was upgraded to branch status, further expanding ANZ's banking capabilities in mainland China. As well as 20 years in Beijing, this year will also mark ANZ's expansion into Guangzhou with the establishment of a representative office.

"We think China is the place to be," Mr McGregor said. "ANZ is here to stay."

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