

Media Release

Corporate Communications
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ANZ appoints new Managing Director, Mortgages

ANZ today announced the appointment of Mr Michael Rowland to the position of Managing Director, Mortgages, reporting to Mr Brian Hartzer, Group Managing Director Personal Division.

Mr Rowland joins the Personal Division from ANZ National Bank in New Zealand, where he is currently the Chief Financial Officer. As Head of Integration, he was also responsible for successfully amalgamating the core functions, systems and processes of ANZ New Zealand and The National Bank of New Zealand. Mr Rowland was previously Chief Financial Officer at ING Australia, ANZ's wealth management joint venture after having joined ANZ in 1999, as CFO of the Personal Financial Services Division of ANZ in Australia.

Commenting on the appointment, Mr Hartzer said: "Michael has made an outstanding contribution at both ING Australia and ANZ National Bank and his experience will help us build on the success we have had in growing our Mortgages business in recent years.

"He is joining a very successful Mortgages team, which under Mr Chris Cooper's leadership recently reached \$100 billion in customer home loans under management and was awarded Employer of Choice at the Australian Mortgage Awards 2006."

Mr Cooper, who was Managing Director, Mortgages, for more than three years, moved to ANZ's Institutional Division in July to take up the role of Managing Director of Debt and Transaction Services. In this role, Mr Cooper is responsible for Institutional's debt product and transaction services, reporting to Mr Steve Targett, Group Managing Director Institutional.

Mr Rowland will start in the new role on 1 November.

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