



Media Release

Corporate Communications
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ANZ report highlights Investment Opportunities in Cambodia

Cambodia's rapidly-developing economy presents significant trade and investment opportunities for Australian businesses, according to an Economics@ANZ report released today.

The '*Cambodia Economic Overview*' report identified Cambodia's growing tourism sector and prospects for oil and gas, and minerals, as strong areas of opportunity for Australian businesses looking to trade and invest in Cambodia.

The report was released today at a Business Investment Luncheon at the Park Hyatt in Melbourne in honour of the visit to Australia by His Excellency Samdech Hun Sen, Prime Minister of the Royal Government of Cambodia. ANZ, in conjunction with Asialink and the Phnom Penh Chamber of Commerce hosted the luncheon.

Addressing the lunch, ANZ Chief Executive Officer, Mr John McFarlane said: "While Australia's trade and investment relationship with Cambodia has been growing steadily in recent years, it has the potential to be much larger. The success of ANZ Royal in its first year of providing banking services in Cambodia is an example to the business opportunities available to Australian businesses in Cambodia.

"ANZ Royal is now the fastest growing bank in Cambodia and number two in deposit market share. We have seven full service branches, the widest ATM network in the country, more than 20,000 customers."

Key points from the *Cambodia Economic Overview* include:

- Nominal GDP is \$US6.8 billion and economic growth (real GDP growth) was 13.4 per cent in 2005.
- Rapid expansion of the industrial sector has been a key driver of economic growth, dominated by manufacturing (particularly garments/textiles) and construction.
- Expansion of the service sector, which generated more than 35 per cent of GDP, has been underpinned by the rapid growth of tourism.
- Bilateral trade between Australia and Cambodia is likely to exceed \$A56 million in 2006.

Cambodia Economic Overview is available on the ANZ website at: <http://www.anz.com/go/economics>

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About ANZ and Cambodia

ANZ has been involved with Cambodia since 2004 when it established a partnership with the Royal Group to establish ANZ Royal Bank. Since its launch in September 2005, ANZ Royal has grown from one branch to seven full service branches in 12 months, with more than 20,000 customers and more than \$A225 million in deposits. ANZ Royal has the largest Automatic Teller Machine (ATM) network in Cambodia, with 36 interlinked ATMs, providing customers with convenient access to modern banking facilities.