



Media Release

Corporate Communications

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ANZ offer for E*TRADE Australia extended

ANZ today announced it has extended the offer period for its takeover bid for E*TRADE Australia Limited.

The offer now closes at 7:00pm (Melbourne time) on 4 May 2007 (unless extended).

Commenting on the extension, ANZ Group Managing Director Personal Division Mr Brian Hartzler said: "E*TRADE Australia faces a number of uncertainties and business challenges which are mentioned in the target's statement and the independent expert's report."

"We believe E*TRADE Australia shareholders would benefit from more time to fully consider ANZ's \$4.05 cash offer given the implications these uncertainties and challenges may have for the future value of E*TRADE Australia," Mr Hartzler said.

Attached is a letter that is being sent to E*TRADE Australia shareholders together with the formal notice extending the offer and providing the new date for giving notice on the status of conditions of the offer.

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