



Media Release

Institutional
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Purchase of Wattle Point Wind Farm Pty Ltd

ANZ's Energy Infrastructure Trust, has today completed the purchase of the Wattle Point Wind Farm from Alinta Limited for \$225 million.

Energy Infrastructure Trust (EIT) is managed by ANZ Infrastructure Services Ltd (ANZIS) and acquires or develops energy-related utility and infrastructure assets in Australia and New Zealand.

Wattle Point Wind Farm is a 91MW wind farm located at Wattle Point, near Edithburgh on South Australia's Yorke Peninsula and was acquired by Alinta as part of the merger of Alinta and AGL's infrastructure assets in October 2006. Wattle Point is a high quality renewable asset that commenced operations in June 2005.

ANZIS Managing Director John Clarke said "Wattle Point Wind Farm is one of the largest operating wind farms in Australia and has long term capacity based offtake and asset management arrangements for over 23 years from AGL Hydro Pty Ltd, a wholly owned subsidiary of AGL. All offtake payments by AGL Hydro are inflation linked.

"We are pleased with the returns forecast to be generated by this acquisition which complements EIT's existing investments, including 50% of the Waubra Wind Farm currently under development in north-west Victoria, gas fired power stations, gas pipelines, steam plants, bio-fuels and other energy infrastructure projects."

"Wattle Point Wind Farm has long term leasing rights beyond the term of the AGL offtake and extension and expansion options will be investigated," Mr Clarke said.

EIT has funded this acquisition from existing equity reserves. Given the excellent returns generated by EIT for investors to date, and the strong pipeline of quality projects under investigation, a further equity raising of around \$200 million from the wholesale institutional equity market is planned for the beginning of June 2007.

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ANZIS is part of ANZ Alternative Assets, which specialises in funds management across Infrastructure, Property, Private Equity and Principal Investments.