



Media Release

Corporate Communications

100 Queen Street

Melbourne Vic 3000

www.anz.com

For Release: 23 April 2007

ANZ's stake in E*TRADE Australia rises to 42.6%

ANZ confirmed it had increased its stake in E*TRADE Australia from 34.2% to 42.6% following the on market purchase today of 8,085,000 shares at an average price of \$4.295.

The purchase follows today's announcement by ANZ, raising its cash offer to \$4.30 a share, offering a scrip alternative, and declaring its bid final (in the absence of a superior proposal) and unconditional.

An Offer Information Line has been established for E*TRADE Australia shareholders. The numbers are 1300 301 126 (within Australia) or +61 2 9936 1977 (outside Australia) between the hours of 9:00am and 5:00pm Melbourne time (Monday to Friday).

For media enquiries contact:

Paul Edwards
Head of Corporate Communications
Tel: 03-9273 6955 or 0409-655 550
email: paul.edwards@anz.com