

# Media Release



Corporate Communications  
100 Queen Street  
Melbourne Vic 3000  
[www.anz.com](http://www.anz.com)

For Release: 18 May 2007

## **ANZ completes investment in Malaysia's AMMB**

ANZ today reached effective completion for its investment in AMMB Holdings Berhad (AMMB) resulting in ANZ acquiring a direct interest of 19.1% in AMMB and paving the way, subject to regulatory approval, for ANZ to increase this stake to 24.95% following conversion of Exchangeable Bonds.

ANZ Senior Managing Director, Dr Bob Edgar said: "We are delighted we have finalised our investment. The partnership with AMMB provides a strong foundation for advancing AMMB's strategy to be one of Malaysia's premier consumer and business focused banks."

Dr Edgar and ANZ Chief Risk Officer, Mr Peter Hodgson will join the Board of AMMB Holdings, subject to regulatory approvals.

AMMB has also approved the appointment of three ANZ nominees to key executive roles. Mr Anthony Healy will join AMMB as Deputy Group Managing Director from his role as Head of Business Banking New South Wales; Mr Ashok Ramamurthy will join as Chief Financial Officer from his role as Director, Operations and Shared Services, Personal Division; and Mr Andrew Kerr will join as Chief Risk Officer having previously held senior risk roles in ANZ's Institutional Division.

Commenting on the completion of the investment, Dr Edgar said: "ANZ's capital injection significantly strengthens AMMB's financial position and creates a strong platform for profitable growth. With the Malaysian economy performing well, the opportunity exists for the partnership to leverage AMMB's large customer franchise and local expertise with ANZ's capabilities in consumer and business banking, and risk management to create new momentum in AMMB."

"AMMB is our most significant investment in Asia and it forms part of our strategy to develop a portfolio of financial services partnerships in the region. In addition to Malaysia, this portfolio now includes investments in China, Indonesia, Malaysia, the Philippines, Cambodia and Vietnam. We will continue to add new partnerships over time," Dr Edgar said.

AMMB is Malaysia's fifth largest financial institution with total assets of US\$19.9 billion and more than 2.5 million retail customers. Malaysia has a population of 25 million people and is Asia's fifth fastest growing economy with GDP growth almost double that of Australia.

For media enquiries, contact:

Mairi Barton  
Senior Manager Media Relations  
Tel: 03-9273 6990 or 0409-655 551  
Email: [bartonm4@anz.com](mailto:bartonm4@anz.com)