



Media Release

Corporate Communications

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Senior appointments at ANZ

ANZ today announced the following senior appointments reporting to John McFarlane, Chief Executive Officer.

- Peter Hodgson will become Group Managing Director Institutional, replacing Steve Targett who is leaving ANZ. Peter is currently Chief Risk Officer.
- David Stephen, currently Head of Risk, Institutional Division, will replace Mr Hodgson in an acting capacity.

ANZ Chief Executive Officer Mr John McFarlane said: "Peter has a strong background in Institutional having held leadership roles in the Division until 2004 and has been outstanding as ANZ's Chief Risk Officer.

"David has done an excellent job in Institutional Risk and we will now give him the opportunity to demonstrate his credentials for the broader risk role over the coming months.

"I would like to extend my personal thanks to Steve Targett for his contribution to ANZ over the past three years and to wish him well in the future," Mr McFarlane said.

The changes are effective immediately.

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