



Media Release

Corporate Communications

100 Queen Street

Melbourne Vic 3000

www.anz.com

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ANZ appoints John Daley as Managing Director of E*TRADE Australia following move to 100% ownership

ANZ today announced the appointment of John Daley as Managing Director of E*TRADE Australia reporting to Geoff Cohen, Managing Director Investment and Insurance Products.

The appointment follows the completion this week of the compulsory acquisition of the shares of ETRADE Australia Limited which ANZ did not own. E*TRADE Australia is now a wholly owned subsidiary of ANZ.

Mr Daley is currently Head of Margin Lending at ANZ and has been closely involved in ANZ's acquisition of E*TRADE Australia and more recently with its management. Mr Daley was formerly Group General Manager Strategy and prior to joining ANZ was a consultant at McKinsey & Co.

Mr Cohen said: "Completing our acquisition of E*TRADE Australia is a further step in accelerating growth in convenient and simple wealth management and investment services.

"E*TRADE has a great team of people and has continued to perform well since we announced our bid in February. John's appointment will help to consolidate its financial performance, build the E*TRADE brand, and lead our planned investment and growth in the business.

"I would like to extend ANZ's thanks to Brett Spork for his leadership of E*TRADE and his role in its success over the past four years. We wish him every success in the future," Mr Cohen said.

Mr Daley's appointment is effective from 1 July 2007.

For media enquiries contact:

Paul Edwards

Head of Corporate Communication

Tel: 03-9273 6955 or 0409-655 550

Email: paul.edwards@anz.com