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## **ANZ completes investment in Vietnam's SSI**

ANZ has completed the transaction to acquire a 10% stake in Saigon Securities Incorporation (SSI) in Vietnam for a total investment cost of US\$88 million (A\$107 million)\*.

Completion follows approvals from shareholders and regulators.

Mr Gilles Plante, Joint Managing Director of ANZ's Markets business will join the SSI Board.

SSI is the leading securities and investment banking company in Vietnam and is listed on the Hanoi Securities Trading Centre.

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<sup>\*</sup> The purchase price includes the equity stake and the purchase of interest bearing bonds which are convertible in three tranches at ANZ's discretion over the next 2.5 years.