



Media Release

Markets
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ANZ takes total bond issue to A\$1.5 billion

Australia and New Zealand Banking Group (ANZ) has today priced a A\$150 million increase to the A\$1.35 billion senior five year fixed and floating rate Transferable Deposits issue, priced yesterday, 16 April 2008. ANZ acted as lead manager on the deal.

The total transaction size over the last two days is A\$1.5 billion, consisting of a fixed rate tranche of A\$980 million and a floating rate tranche of A\$520 million.

The offer spread of 128 basis points over swap/BBSW, is unchanged from the initial issue. Maturity date is 22 April 2013 with settlement on 22 April 2008.

The increase was driven by demand from offshore investors, following the initial transaction.

Details of the Increase transaction are as follows.

TRANCHE A – A\$75 million floating rate Transferable Deposits Increase

Amount – A\$75 million

New Total outstanding – A\$520 million

Coupon – 128 basis points over three month BBSW

Yield – 128 basis points over three month BBSW

Margin – 128 basis points over three month BBSW

Issue Price – 100.00

TRANCHE B – A\$75 million Fixed rate Transferable Deposits Increase

Amount – A\$75 million

New Total Outstanding – A\$980 million

Coupon – 8.50 per cent

Yield – 8.69 per cent

Margin – 128 basis points over A\$ mid swaps

Issue Price – 99.243

ANZ is rated AA by Standard & Poor's and Aa1 by Moody's Investor Services.

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