



Media Release

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ANZ to open new regional operations hub in the Philippines

ANZ today announced it would open an operations hub in Manila to support the Group's super regional strategy including growth in its Asian business following the agreement to acquire businesses from the Royal Bank of Scotland (RBS) in six Asian countries.

The Manila operations hub will open in July 2010 and is expected to employ approximately 300 ANZ staff by the end of the year. It will add further back office capability to ANZ's four existing hubs in Melbourne, Wellington, Bangalore and Fiji and its two back office centres in Singapore and Hong Kong.

ANZ CEO Asia Pacific, Europe and America Alex Thursby said: "With the growth of our business in Asia Pacific, it makes sense for us to open an operations hub in the Philippines. It is one of the world's leading business processing destinations and builds on our existing presence in the Philippines.

"In the past two years we have doubled the size of our business in Asia through organic growth and through acquisition. We have tripled the number of branches in Asia, doubled the number of staff and added almost two million new customers.

"The Manila hub will allow us to tap into Manila's large, well-educated workforce to help support our continuing growth in the region. It will also provide greater geographic diversity for our operation support functions," Mr Thursby said.

ANZ CEO Philippines Panadda Manoleehakul acknowledged the support of Philippine regulators for ANZ's plans to establish a Manila operations hub: "The development of this operations centre is a further sign of our confidence in the Philippines and our commitment to investing here. It comes just four months after we acquired the RBS business in the Philippines."

The operations hub in Manila will be located at Solaris One, Dela Rosa Street, Makati City.

ANZ Philippines was established in 1990 and was granted a Universal Bank licence in January this year, enabling ANZ to provide a full range of debt products, as well as corporate banking, trade finance and treasury services. ANZ completed the acquisition of the RBS institutional business in the Philippines in November 2009 and holds a 40 per cent stake in Metrobank Card Corporation, one of the leading credit card issuers in the Philippines.

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