

## Media Release

For release: 9 March 2010

## Steve Targett ends legal dispute against ANZ

ANZ today announced that the dispute with the former Group Managing Director Institutional, Steve Targett, had ended with Mr Targett agreeing to discontinue his legal action against ANZ.

A Deed of Release signed by Mr Targett was received today by ANZ.

No payment will be made by ANZ to Mr Targett and each party will meet their own legal costs.

ANZ has consistently maintained Mr Targett's case was without merit.

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