



## Media Release

For Release: 16 November 2010

### **Update on Korea Exchange Bank**

ANZ today advised that it has no update to its statement of 16 August 2010 and that it is continuing to participate in a due diligence process in relation to the potential sale of a 57.27% shareholding in Korea Exchange Bank (KEB).

ANZ cannot comment on speculation in today's Wall Street Journal regarding KEB.

Korea is an important market in the global economy with strong trade ties across Asia and ANZ believes that exploring strategic and organic growth opportunities in Korea is a logical fit with its super regional strategy. ANZ has previously advised that it would only proceed with a transaction if it satisfies its disciplined criteria including an anticipation of shareholder value accretion.

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