



## Media Release

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### **ANZ appoints Will Rathvon as Global Head of Natural Resources**

ANZ today announced the appointment of Will Rathvon as Global Head of Natural Resources, a sector at the centre of ANZ's Institutional growth strategy.

With extensive specialist knowledge and expertise, and a strong track record of leading and developing global teams, Mr Rathvon has worked in the resources sector for over 30 years.

Mr Rathvon is former Global Head of the Resources and Energy Group at HSBC Holdings Plc, where he had global coverage responsibility for the Oil & Gas, Power & Utilities, Renewable Energy, and Mining & Metals industries. Prior to this, he was HSBC's Global Head of Project & Export Finance, leading teams across the Oil & Gas, Power & Utilities, Mining & Metals and Infrastructure sectors.

Commenting on the appointment, ANZ CEO Institutional Shayne Elliott said: "We're fortunate to have someone of Will's international banking calibre join us and bring such depth of experience as we look to significantly grow our Natural Resources business.

"ANZ is Australia's largest Natural Resources bank and we have made a significant investment in specialist sector expertise. This experience and insight, combined with ANZ's unique super regional network, connects our customers with intra-regional trade and investment flows across Asia, the Pacific, Australia, New Zealand, Europe and North America," Mr Elliott said.

Prior to HSBC, Mr Rathvon was Global Head of Project & Export Finance with Standard Chartered Bank, based in Singapore, after having spent 12 years working as a petroleum and refinery engineer on oil and gas projects in the US.

Mr Rathvon starts with ANZ on 10 October and will be based in Singapore, reporting to Gary Newman, Managing Director, Global Relationship Banking.

ANZ now has a Global Head of Natural Resources, a Global Head of Agribusiness (Nigel Scott), a Global Head of Infrastructure (Peter Davis) and a Global Head of Financial Institutions (Drew Riethmuller) – four key focus sectors.

A report by Port Jackson Partners, commissioned by ANZ and completed in August, estimates that if Australia expands capacity rapidly enough, annual commodity export revenues could reach A\$480 billion in real terms by 2030.

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