

High Tech Computer Corp

2005 Q3 Review

Business Outlook Discussion

Oct 31st 2005



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1Q to 3Q05 Income Statement– YoY

(NT\$ mm)	1Q to 3Q05		1Q to 3Q04		YoY
	Amount	%	Amount	%	%
Total revenues	45,244	100.0	22,063	100.0	105
Cost of sales	(34,697)	(76.7)	(17,042)	(77.2)	104
Gross profit	10,547	23.3	5,021	22.8	110
Operating expenses	(3,201)	(7.1)	(2,220)	(10.1)	44
Operating profit	7,336	16.2	2,802	12.7	162
Other income/expenses	(379)	(0.8)	(258)	(1.2)	47
Income before tax	6,956	15.4	2,544	11.5	173
Income tax	(258)	(0.6)	(106)	(0.4)	143
Net income	6,698	14.8	2,438	11.1	175
EPS after tax(NT\$)	18.96		7.18		

3Q 2005 Income Statement– YoY

(NT\$ mm)	3Q 05		3Q 04		YoY
	Amount	%	Amount	%	%
Total revenues	16,556	100.0	7,082	100.0	134
Cost of sales	(12,624)	(76.25)	(5,416)	(76.5)	133
Gross profit	3,933	23.8	1,667	23.5	136
Operating expenses	(1,142)	(6.9)	(823)	(11.6)	39
Operating profit	2,789	16.8	846	11.9	230
Other income/expenses	(6)		(56)	(0.8)	(89)
Income before tax	2,783	16.8	790	11.2	252
Income tax	(141)	(0.9)	(39)	(0.6)	(262)
Net income	2,642	16.0	752	10.6	251
EPS after tax(NT\$)	7.48		2.77		

3Q 2005 Income Statement– QoQ

(NT\$ mm)	3Q 05		2Q 05		QoQ
	Amount	%	Amount	%	%
Total revenues	16,556	100.0	15,437	100.0	7
Cost of sales	(12,624)	(76.25)	(11,543)	(74.8)	9
Gross profit	3,933	23.8	3,895	25.2	1
Operating expenses	(1,142)	(6.9)	(1,096)	(7.1)	4
Operating profit	2,789	16.8	2,799	18.1	0
Other income/expenses	(6)		(218)	(1.4)	(97)
Income before tax	2,783	16.8	2,581	16.7	8
Income tax	(141)	(0.9)	(97)	(0.6)	45
Net income	2,642	16.0	2,484	16.1	6
EPS after tax(NT\$)	7.48		7.07		

Adjusted EPS Base on Q3 2005 weight average share

3Q 2005 B/S and Cash Flow - YoY

(NT\$m)	3Q05		3Q04		YoY
	Amount	%	Amount	%	%
Cash	10,105	32	4,789	26	111
Short-term debt	0	0	0	0	
Long-term debt	0	0	2,198	12	
Equity	17,906	57	9,388	50	91
Total assets	31,197	100	18,670	100	67
Depreciation	436		377		16
Operating cash inflow	6,220		2,765		125
Capital expenditure	543		358		52

3Q 2005 B/S and Cash Flow - QoQ

(NT\$m)	3Q05		1H05		QoQ
	Amount	%	Amount	%	%
Cash	10,105	32	11,389	41	(11)
Short-term debt	0	0			
Long-term debt	0	0			
Equity	17,906	57	15,244	55	17
Total assets	31,197	100	27,518	100	13
Depreciation	436		289		51
Operating cash inflow	6,220		5,399		15
Capital expenditure	543		391		39