

High Tech Computer Corp

2Q 2005 Review

1H 2005 Results

2005 Business outlook

August 30th 2005



Disclaimer

This presentation and release contains “forward-looking statements” which may include our future results of operations, financial condition or business prospects, are based on our own information and from other sources.

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2Q 2005 Income Statement– YoY

(NT\$m)	2Q 05		2Q 04		YoY
	Amount	%	Amount	%	%
Total revenues	15,437	100.0	8,095	100.0	91
Cost of sales	(11,543)	(74.8)	(6,264)	(77.4)	84
Gross profit	3,895	25.2	1,831	22.6	113
Operating expenses	(1,096)	(7.1)	(795)	(9.8)	38
Operating profit	2,799	18.1	1,035	12.8	603
Non-operating income/expenses	(218)	(1.4)	(31)	(0.4)	(468)
Income before tax	2,581	16.7	1,004	12.4	157
Income tax	(97)	(0.6)	(29)	(0.4)	(234)
Net income	2,484	16.1	975	12.0	155
EPS (NT\$)	7.07		2.77		

2Q 2005 Income Statement– QoQ

(NT\$m)	2Q 05		1Q 05		QoQ
	Amount	%	Amount	%	%
Total revenues	15,437	100.0	13,251	100.0	16
Cost of sales	(11,543)	(74.8)	(10,531)	(79.4)	10
Gross profit	3,895	25.2	2,720	20.5	43
Operating expenses	(1,096)	(7.1)	(967)	(7.3)	13
Operating profit	2,799	18.1	1,748	13.2	60
Non-operating Income/expenses	(218)	(1.4)	(156)	(1.2)	(40)
Income before tax	2,581	16.7	1,593	12	62
Income tax	(97)	(0.6)	(20)	(0.1)	(385)
Net income	2,484	16.1	1,572	11.9	58
EPS (NT\$)	7.07		4.47		

1H 2005 Income Statement – YoY

(NT\$m)	1H 05		1H 04		YoY
	Amount	%	Amount	%	%
Total revenues	28,688	100.0	14,981	100.0	91
Cost of sales	(22,074)	(76.9)	(11,627)	(77.6)	90
Gross profit	6,614	23.1	3,354	22.4	97
Operating expenses	(2,059)	(7.2)	(1,396)	(9.3)	47
Operating profit	4,547	15.8	1,956	13.1	132
Non-operating Income/expenses	(374)	(1.3)	(203)	(1.4)	84
Income before tax	4,174	14.5	1,754	11.7	138
Income tax	(117)	(0.4)	(68)	(0.5)	72
Net income	4,056	14.1	1,686	11.3	141
EPS (NT\$)	11.54		4.97		

1H 2005 B/S and Cash Flow - YoY

(NT\$m)	1H05		1H04		YoY
	Amount	%	Amount	%	%
Cash	11,389	41	5,724	33	99
Short-term debt					
Long-term debt			2,180	12	
Equity	15,244	55	8,635	49	77
Total assets	27,518	100	17,517	100	57
Depreciation	289		248		17
Operating cash inflow	5,399		2,213		144
Capital expenditure	391		105		272

1H 2005 B/S and Cash Flow – QoQ

(NT\$m)	1H05		1Q04		QoQ
	Amount	%	Amount	%	%
Cash	11,389	41	7,759	32	47
Short-term debt					
Long-term debt			16		
Equity	15,244	55	14,393	59	6
Total assets	27,518	100	24,502	100	12
Depreciation	289		144		101
Operating cash inflow	5,399		1,467		268
Capital expenditure	391		79		395