

CHARLES D. HUTCHESON - STEAM

1 Q. Please state your name and business address.

2 A. My name is Charles D. Hutcheson. My business address
3 is 4 Irving Place, New York, New York.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Consolidated Edison Company of New
6 York, Inc. (the "Company" or "Con Edison") as Manager
7 of the Property Tax and Depreciation group. My duties
8 include the overall supervision and responsibility for
9 the property tax and book depreciation functions for
10 the regulated companies of Consolidated Edison, Inc.

11 Q. Please briefly outline your educational background and
12 business experience.

13 A. I graduated from Hofstra University in 1978 with the
14 degree of Bachelor of Business Administration in
15 Accounting. I have been employed by Con Edison since
16 1979 and have held various positions of increasing
17 responsibility within the Finance area. My first
18 assignment with the Company was in the Depreciation
19 Section, where I spent my first 15 years of employment
20 attaining the position of Senior Accountant. In 1993,
21 I moved to the Rates and Budget Section. In 1996, I
22 transferred to the Financial Restructuring Team, where
23 my duties were to assist in the development of Con
24 Edison's rate plan filed in the New York State Public

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1 Service Commission's ("Commission") Competitive
2 Opportunities Proceeding. I moved to the Tax
3 Department in 1997 as a Senior Tax Accountant in the
4 Federal Tax Section. In September 1999, I was promoted
5 to Manager, Property Taxes, responsible for the
6 property tax compliance function and the Company's
7 efforts to hold down property taxes. In December 2001,
8 I once again began working on depreciation matters when
9 the Tax Department assumed responsibility for the book
10 depreciation function. My current depreciation
11 responsibilities include analyzing and interpreting the
12 results of the Company's statistical plant mortality
13 and net salvage studies.

14 Q. Are you a member of any professional societies?

15 A. Yes. I am a member of the Society of Depreciation
16 Professionals. The group was formed to recognize the
17 field of depreciation and those individuals
18 contributing to the field. It also promotes the
19 professional development of those practicing in the
20 field of depreciation and serves as a forum to collect
21 and exchange information and ideas related to
22 depreciation. Membership is not restricted to the
23 utility industry as the Society is represented by those
24 in the fields of government, education, and industry.

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1 Q. Have you previously testified before any regulatory
2 commission?

3 A. I have submitted testimony and testified on the subject
4 of depreciation and/or property taxes in numerous cases
5 for Con Edison and Orange and Rockland Utilities, Inc.
6 before this Commission; before the New Jersey Board of
7 Public Utilities (on behalf of Rockland Electric
8 Company); and before the Pennsylvania Public Utility
9 Commission (on behalf of Pike County Light and Power
10 Company).

11 Q. What is the purpose of your testimony in this
12 proceeding?

13 A. My testimony covers two areas -- depreciation and
14 property taxes.

15 Concerning depreciation, the testimony:

- 16 • Presents a recommendation to keep Steam Plant
17 depreciation rates unchanged in order to help
18 mitigate the Company's overall rate request;
- 19 • Identifies the Accumulated Provision for
20 Depreciation per Books at December 31, 2008 and
21 the computed reserve based on a book and proposed
22 rate basis for Steam Plant; and
- 23 • Details my conclusions regarding the variations
24 between the book and computed depreciation reserve

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1 for Steam Plant.

2 The property tax portion of the testimony:

- 3 • Presents general background information on
4 property taxes;
5 • Describes the level of property taxes experienced
6 recently by the Company;
7 • Explains the methodology and certain assumptions
8 used to forecast property taxes; and
9 • Discusses the Company's efforts to pay no more
10 than its fair share of property taxes.

11 Q. What are the changes in expense level for the rate year
12 for depreciation and property taxes?

13 A. Other than increases in depreciation because of net
14 plant growth, there is no impact in the rate year for
15 depreciation rate changes since I have not proposed
16 changes to any rates. My property tax forecast is
17 \$17.8 million higher than the level currently included
18 in rates.

19 DEPRECIATION

20 Q. Have you reviewed the adequacy of the Accumulated
21 Provision for Depreciation per Books and the factors
22 that determine annual depreciation expense for Steam
23 Plant?

24 A. Yes, I have. The Company prepares annual studies that

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1 test the Accumulated Provision for Depreciation per
2 Books. In addition, the Company prepares plant
3 mortality and net salvage studies to determine the
4 appropriate average service lives, net salvage factors,
5 and life tables for each depreciable asset account or
6 sub-account.

7 Q. Based on these studies, are you recommending any
8 changes to depreciation rates and life tables related
9 to Steam Plant?

10 A. No. After a thorough review of the studies, which in
11 some cases indicate the need to change depreciation
12 parameters, the Company has elected to propose no
13 changes to average service lives, life tables, or net
14 salvage factors at this time.

15 Q. Why?

16 A. The Company has taken various steps in this filing to
17 mitigate the rate request. The Company decided to
18 propose keeping depreciation rates unchanged at this
19 time to help to hold down the overall rate request.

20 Q. What did your analysis show?

21 A. The statistical life studies I reviewed for this case
22 indicated that minor changes to lives and life tables
23 could have been considered for this case. As to net
24 salvage factors, my review of the study data indicated

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1 that trends toward increased negative net salvage
2 factors for many of the accounts have continued, as I
3 have noted in past steam cases. Limiting or, in this
4 case, eliminating depreciation rate changes that are
5 supported by the underlying studies will result in a
6 future reserve variation that will at some point need
7 to be addressed, and the Company will consider such
8 action in a future rate proceeding if warranted.

9 Q. Have you prepared an exhibit that summarizes your
10 proposals?

11 A. Yes. I prepared an exhibit entitled "CONSOLIDATED
12 EDISON COMPANY OF NEW YORK, INC., EXISTING AND PROPOSED
13 DEPRECIATION RATES FOR STEAM PLANT AT DECEMBER 31,
14 2008."

15 MARK FOR IDENTIFICATION AS EXHIBIT ____ (CH-1)

16 Q. Please describe this exhibit.

17 A. The exhibit summarizes the annual provision for
18 depreciation on a "BOOK AND PROPOSED BASIS" and
19 includes a comparison of the Accumulated Provision for
20 Depreciation per Books at December 31, 2008 to the
21 reserve for depreciation computed under those same
22 depreciation rates.

23 Q. What is the basis for your selection of depreciation
24 parameters in this proceeding?

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1 A. I reviewed and analyzed the historical data comprising
2 the Company's mortality and net salvage studies but did
3 not recognize any changes because of the Company's
4 decision to not make any depreciation changes. These
5 studies are normally the primary means for determining
6 an appropriate average service life, h-curve, and net
7 salvage factor employing actuarial methods based on
8 past experience. The data is organized into various
9 groupings, referred to as rolling or shrinking bands,
10 which aid in the analysis of the extensive historical
11 information available. In those instances where
12 certain accounts do not have sufficient retirement
13 results to produce statistically reliable mortality or
14 net salvage data, I relied on existing depreciation
15 parameters.

16 Q. Are there other factors you use to determine
17 depreciation proposals?

18 A. Yes. I consider factors that could have an impact on
19 capital recovery, including, for example, the influence
20 of technology and obsolescence changes.

21 Q. What part does the average service life play in the
22 determination of depreciation rates?

23 A. The estimated average service life determines the
24 period over which the original cost of plant will be

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1 recovered and is also used to determine the dollar
2 amount to be recovered on an annual basis.

3 Q. What is the effect on annual depreciation expense of a
4 change to an average service life?

5 A. The depreciation expense accrual varies inversely with
6 its underlying average service life -- the longer the
7 service life, the lower the annual depreciation rate,
8 and therefore, the lower annual depreciation expense.
9 The converse is also true -- the shorter the service
10 life, the higher the annual depreciation rate,
11 resulting in a higher level of depreciation expense.

12 Q. Please generally describe life tables.

13 A. Life tables or "h-curves" are survivor curves
14 representing typical patterns of retirement dispersion.
15 An h-curve, along with an average service life and a
16 net salvage factor, is used to compute a theoretical
17 reserve for depreciation. Changes to h-curves do not
18 impact annual depreciation expense but do affect
19 computed reserves, which are used to help determine
20 whether the Company's depreciation reserve is adequate.

21 Q. Do you have an exhibit containing the data you relied
22 on to select the average service lives and life tables
23 you are proposing?

24 A. Yes. For accounts where I have performed studies, I

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1 have an exhibit entitled "CONSOLIDATED EDISON COMPANY
2 OF NEW YORK, INC., STEAM PLANT, SUMMARY OF AVERAGE
3 SERVICE LIVES, EQUIVALENT "h" CURVES AND OTHER
4 STATISTICAL DATA INDICATED BY PLANT MORTALITY STUDIES
5 BASED ON EXPERIENCE THROUGH DECEMBER 31, 2008." The
6 exhibit includes computer generated average service
7 lives, equivalent h-curves, and other statistical data
8 indicated by the rolling and shrinking band analysis of
9 the Company's mortality experience with respect to
10 Steam Plant from 1943, or the earliest available date,
11 through 2008.

12 Q. Was this exhibit prepared under your direction and
13 supervision?

14 A. Yes, it was.

15 MARK FOR IDENTIFICATION AS EXHIBIT ____ (CH-2)

16 Q. From what source were the data on this Exhibit
17 obtained?

18 A. In 1964, the Company adopted the Commission's computer
19 programs that employ actuarial methods for the
20 development of life tables and average service lives
21 based on our utility plant mortality experience.
22 Subsequently, the Company modified its program to
23 incorporate the latest revisions in accordance with the
24 Commission's report entitled "Computer Supported

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1 Property Mortality Studies," dated August 1971. The
2 data used in the computer programs is obtained from the
3 Company's books and records.

4 Q. What part does salvage play in the determination of
5 depreciation rates?

6 A. In addition to providing for recovery of the original
7 cost of plant over its estimated average service life,
8 the Company's annual depreciation rates include an
9 estimated net salvage factor. The purpose of this
10 estimated net salvage factor is to reflect, over the
11 life of the plant, anticipated salvage less the
12 expected cost of removal upon retirement, in whole or
13 on a piecemeal basis, of the assets included in each
14 primary plant account.

15 Q. Do you have an exhibit containing the data you relied
16 on to determine the proper net salvage factor to be
17 used in developing depreciation rates?

18 A. Yes, I do. I have included an exhibit entitled
19 "CONSOLIDATED EDISON COMPANY OF NEW YORK, INC., STEAM
20 PLANT, SUMMARY OF HISTORICAL NET SALVAGE." For each of
21 the Company's depreciable steam accounts for which net
22 salvage factors are determined according to a
23 statistical study, the exhibit contains the historical
24 net salvage in dollar amount and as a percent of the

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1 book cost of plant retired. The book cost of plant
2 retired, cost of removal, and salvage is shown for the
3 most recent 25 years for the actual retirements in the
4 indicated calendar years. The exhibit also provides
5 totals for the full experience band ending in 2008,
6 rolling bands five years in width, and a computation of
7 the net salvage as a percent of the book cost retired
8 for the full experience band, each rolling band, and
9 each shrinking band.

10 Q. Was the exhibit prepared under your direction and
11 supervision?

12 A. Yes, it was.

13 MARK FOR IDENTIFICATION AS EXHIBIT ____ (CH-3)

14 Q. What is the impact of depreciation in this case?

15 A. As summarized on Exhibit ____ (CH-1), the amount of the
16 annual provision for depreciation expense for the
17 Company's total Steam Plant as of December 31, 2008 is
18 \$57.0 million under both existing and proposed rates.

19 Q. Do those amounts represent the level of depreciation
20 expense expected for the rate year?

21 A. No. These amounts do not reflect changes in forecasted
22 plant balances.

23 Q. Please explain the purpose of the Accumulated Provision
24 for Depreciation.

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1 A. The Accumulated Provision for Depreciation, also
2 referred to as the "reserve per books" or simply the
3 "reserve," is an asset account that reflects the
4 portion of the cost of existing plant that has been
5 expensed, according to the Company's accounting
6 records. The original book cost of plant less the
7 reserve comprises net plant. The reserve may be
8 compared to a "theoretical" or "computed" reserve to
9 test its adequacy. A computed reserve is calculated on
10 a book basis using depreciation parameters currently
11 approved by the Commission and may also be calculated
12 on a proposed basis if required.

13 Q. Please continue.

14 A. The variation between the book and theoretical reserve
15 can be expressed in total dollars and as a percentage
16 of the theoretical reserve. Results of such a study
17 can result in either a positive variation (excess
18 reserve) or a negative variation (deficient reserve).

19 Q. Please review your findings on the difference between
20 the Accumulated Provision for Depreciation per Books
21 and the computed reserve for depreciation.

22 A. Exhibit ____ (CH-1) shows that for total Steam Plant at
23 December 31, 2008, the Accumulated Provision for
24 Depreciation per Books amounted to approximately \$355.5

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1 million. The computed reserve, summarized under the
2 heading "BOOK AND PROPOSED BASIS" was calculated on the
3 average service lives, net salvage percentages, and
4 life tables currently in use by the Company and as
5 proposed in this case and in total amounted to
6 approximately \$375.3 million. The exhibit also
7 indicates that for total Steam Plant the Accumulated
8 Provision for Depreciation per Books is approximately
9 \$19.8 million, or 5.3 percent less than the computed
10 reserve based upon the "BOOK AND PROPOSED BASIS."

11 Q. What have you concluded from these amounts?

12 A. With respect to these percentages, it is my opinion
13 that the variation between the Accumulated Provision
14 for Depreciation per Books and the computed reserve
15 calculated under the book and proposed basis is within
16 a 10 percent variation range that might be considered
17 reasonable as a test of adequacy of the book reserve.
18 Therefore, I recommend that the Commission approve
19 continuance of the existing depreciation rates I have
20 proposed to compute the annual provision for
21 depreciation as well as the computed reserve for
22 depreciation and recommend that the Commission take no
23 action to amortize any portion of the reserve variation
24 since it is within the 10 percent range considered

1 acceptable as a test of adequacy.

2 PROPERTY TAXES

3 Q. Please discuss property taxes.

4 A. The property taxes Con Edison pays are based on the
5 "value" of property and include taxes on land and the
6 structures and/or equipment erected or affixed to the
7 land, known as real estate taxes. In New York State,
8 utilities also pay property taxes on utility equipment
9 located on or under the public streets and highways,
10 known as special franchise taxes.

11 In New York State, public utility property is valued
12 under a method known as the "cost approach." The New
13 York City Assessor and the New York State Office of
14 Real Property Services ("ORPS") determine value by
15 using a Reproduction Cost New Less Depreciation
16 ("RCNLD") methodology for utility property. RCNLD
17 calculates what it would cost to reproduce property at
18 current construction costs, subtracts an allowance for
19 depreciation and obsolescence, if any, and adds in the
20 value of land to arrive at a "value" for the entire
21 property. RCNLD is used only to value certain of the
22 Company's structures and all of its equipment. The
23 value of land is determined by comparable sales data.

24 Q. Please provide some background on the level of property

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1 taxes paid by the Company.

2 A. During calendar 2008, \$63.0 million in property taxes
3 allocable to steam service were charged to the
4 Company's income statement, excluding property taxes
5 that are reconciled pursuant to the Company's current
6 steam rate plan. That amount was reduced by \$2.5
7 million to reconcile property taxes to the amount
8 allowed in rates. For calendar 2009, I have forecasted
9 steam property taxes to be \$72.6 million and for the
10 rate year ending September 2011, I have forecasted
11 steam property taxes to be \$84.9 million.

12 Q. Please explain how you arrived at the New York City
13 forecasted amount of property taxes.

14 A. To arrive at those amounts, I used the Company's
15 2009/10 final real estate and special franchise
16 assessed values as a starting point. I then computed
17 the estimated change in assessment by adding estimated
18 net plant changes I received from the Accounting
19 Panel's plant forecast. I next applied tax rates that
20 are assumed to be final, provided to me by Staff at the
21 New York City Council for the 2009/10 fiscal year, to
22 the assessed values. The Council Staff has informed me
23 that the tax rates they have supplied are the assumed
24 final rates for fiscal year 2009/10, but they have not

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1 been formally adopted yet by the City Council. For
2 subsequent periods, I based my estimate of tax rate
3 changes for New York City for each tax class by looking
4 at the average of tax rate changes between fiscal year
5 2004/05 and 2009/10, as well as the individual annual
6 rate changes for those six fiscal years of history for
7 each class, so that I could develop percentage changes
8 for five individual fiscal years. I used judgment as
9 to whether the overall five-year average should be
10 increased or decreased based on recent trends indicated
11 by the individual years within the computation as well
12 as other information that I believed could influence
13 those trends, such as consideration of the current
14 economy and how that might influence tax rates.

15 Q. What was the five-year average for each class?

16 A. The five-year averages for class 3 and class 4 were
17 0.30% and -2.04%, respectively.

18 Q. What rates did you use for fiscal years after 2009/10?

19 A. I elected to escalate the class 3 and class 4 rates by
20 2 percent annually.

21 Q. Please explain why use of a 2 percent escalation rate
22 is appropriate.

23 A. Based on the data analyzed, I believe a 2 percent
24 escalation reasonably considers what the five-year

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1 average yielded and what the most recent individual
2 years are indicating. That is, the five-year average
3 should be used as a starting point for the future, and
4 then adjusted where there is a reasonable indication
5 that the rate year will deviate materially from the
6 five-year average.

7 Q. Please continue.

8 A. I placed greater weight in the more recent two years of
9 data for each of the classes than in the earlier years.
10 The two most recent years generally align with the
11 downturn in the economy and it is reasonable to assume,
12 show the effect on property tax rates. For instance,
13 the percent change for class 3 from fiscal year 2007/08
14 to fiscal year 2008/09 was 4.85 percent, and for class
15 4 it was 1.81 percent. Similarly, the most recent
16 rates received from the City Council Staff for use in
17 fiscal year 2009/10 indicated the class 3 rate
18 increased by 4.98 percent when compared to fiscal year
19 2008/09 while the class 4 rate again yielded a 1.81
20 percent increase. I concluded that the recent activity
21 indicated by those last two percentages for each of the
22 tax classes gave a clearer indication of where rates
23 have headed recently and where they may be heading in
24 the near future, in light of recent and current

1 economic circumstances, as compared to those at the
2 beginning of the five-year historical period.

3 Q. Please continue.

4 A. I also did not think the very small average increase
5 shown for class 3 (0.30%) or the negative escalation
6 for class 4 (-2.04%) was reasonable so soon after the
7 large increase in the 2008/09 fiscal year, when the
8 City increased its tax rates by 7.5 percent in the
9 middle of fiscal year 2008/09, effective January 1,
10 2009.

11 Generally, I see no basis for assuming that the City
12 will be able to cut rates during the current economic
13 situation, and therefore concluded that past rate cuts
14 are not likely to repeat any time soon given the
15 erosion of other revenue sources available to the City.
16 Accordingly, it is unreasonable to use a negative or
17 zero percent escalation for the upcoming rate year.
18 Selection of an escalation rate is difficult,
19 especially when historical information going back only
20 five years may not be a good indicator of what might be
21 expected in the near future.

22 I note that my recommendation regarding the forecasted
23 change in tax rates for classes 3 and 4 is less than
24 half of the most recent increases for class 3 (which

1 reflects the majority of the Company's property) and
2 generally in line with the recent increases for class
3 4, which I considered in the context of the
4 reconciliation mechanism the Company is proposing in
5 this proceeding.

6 Q. Has the Commission previously accepted the Company's
7 use of judgment in determining future property tax
8 rates?

9 A. In Case 08-E-0539, the Commission rejected Staff's
10 property tax expense forecast, which was based on a
11 five-year historic average, stating (at 104) that "the
12 best estimate should be employed when forecasting
13 future property tax expense" and adopted the ALJs'
14 recommendation. As noted in the RD (201-02), the
15 Company's forecast of property tax expense in that
16 proceeding included several "judgmental adjustments"
17 regarding potential tax rate increases. And, indeed,
18 the ALJs recognized that Staff and other parties would
19 advocate judgment if taxes were expected to decrease;
20 "there is little reason to believe DPS Staff or other
21 parties would not recommend judgmental adjustments if
22 they saw changed circumstances leading them to view the
23 conclusion that tax rates would drop in the rate year
24 as reasonable. Moreover, the flexibility to depart

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1 from historic averages when tax rates can reasonably be
2 predicted to fall is hardly an approach the Commission
3 should decline to follow if the interests of ratepayers
4 are to be protected."

5 Q. Has the Commission commented on taxes increasing as a
6 result of the poor economy?

7 A. Yes. In its Order in Case 08-E-0539, the Commission
8 stated (at 104) that "Current expectations are that
9 there is and will continue to be pressure on taxing
10 authorities to increase revenues through new or higher
11 taxes to replace revenues lost as a result of the
12 economic downturn."

13 Q. Have you made an additional adjustment to your forecast
14 for year-to-year changes in the base assessed value
15 because of changes in outside influences?

16 A. Yes. My New York City property tax forecast for fiscal
17 years 2010/11 and beyond includes changes to the base
18 assessment for estimated changes to the Handy-Whitman
19 Index ("HWI"), an index often used to compute market
20 values in certain municipalities including New York
21 City. The HWI is also used by ORPS to compute special
22 franchise assessments.

23 Q. How did you estimate that change?

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- 1 A. For the Company's steam special franchise property, I
2 used the HWI as of January 1, 2009 as the basis to
3 escalate special franchise assessments for fiscal year
4 2010/11, similar to the way ORPS uses the HWI. For
5 non-special franchise property, I used the preliminary
6 HWI index as of July 1, 2009, the latest HWI available,
7 and estimated what the January 1, 2010 index will be
8 based on the methodology used by the New York City
9 assessors.
- 10 Q. How did you escalate fiscal years subsequent to
11 2010/11?
- 12 A. I averaged the five most recent fiscal years from
13 2006/07 through 2010/11. I used the resulting average
14 as the annual escalation for all subsequent years.
- 15 Q. Has the City relied more heavily on property taxes for
16 revenues?
- 17 A. Over time, the percentage of property taxes vs. the
18 total City budget has varied. However, for fiscal year
19 2008/09, property taxes comprised 23 percent of the
20 City's total budget. In 2009/10, property taxes
21 represented 27 percent of the City's total budget. In
22 terms of dollars, the budget remained flat, amounting
23 to \$59.17 billion in 2008/09 and \$59.48 billion in
24 2009/10. However, the property tax levy increased

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1 almost 17 percent, from \$13.78 billion to \$16.07
2 billion.

3 Q. Does your forecast reflect tax benefits?

4 A. The forecast has been reduced for an existing ICIP
5 benefit on the East River Repowering Project ("ERRP"),
6 which will receive full ICIP benefits through fiscal
7 year 2011/12, at which time the benefits will begin to
8 phase-down at 20 percent each year for the following
9 four fiscal years. The forecast also assumes current
10 tax benefits for economic obsolescence on the Company's
11 steam special franchise property will continue
12 throughout the forecast period at the assessment level
13 approved for fiscal year 2009/10. I will discuss each
14 of the benefits in more detail later in my testimony.

15 Q. Will the Company provide updates for property taxes?

16 A. The Company intends to update property taxes as part of
17 its formal update at the update stage of this
18 proceeding and proposes to provide updated property tax
19 information throughout this case if new information
20 becomes available from the City or ORPS. It is the
21 Company's recommendation to calculate the revenue
22 requirement in this case reflecting the latest
23 available information on property taxes, subject to

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1 full reconciliation as discussed by Company witness
2 Muccilo.

3 Q. Please summarize the Company's efforts to minimize
4 property taxes.

5 A. The Company has undertaken a number of initiatives
6 designed to result in the Company paying no more than
7 its fair share of property taxes, including:

- 8 • Challenging tax assessments and attempting to
9 settle open tax certiorari cases;
- 10 • Seeking to change computational methodologies used
11 by New York City;
- 12 • Applying for available tax benefits on the
13 Company's special franchise property;
- 14 • Pursuing tax abatements under the Industrial and
15 Commercial Incentive Program; and
- 16 • Pursuing various tax initiatives to reduce the
17 Company's overall tax liability.

18 The Company has been and remains very concerned with
19 high property taxes in its service territory and the
20 impact of these taxes on customer bills. We have
21 voiced and demonstrated our concern through the pursuit
22 of litigation and legislation for decades.

23 Q. Please discuss those ongoing efforts to keep property
24 taxes to a reasonable minimum.

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1 A. Property tax amounts are a function of a tax rate
2 multiplied by an assessed value. Our most basic effort
3 is to focus on the fairness of assessments as well as
4 pursuing reductions available through exemptions and
5 obsolescence.

6 Q. How do you determine which properties are over-valued?

7 A. Annually, we review our property assessments to
8 determine if they fall within a range of reasonableness
9 when calculated under RCNLD. If the actual assessments
10 substantially vary from our RCNLD calculations, we file
11 complaints with the applicable taxing authorities. We
12 attempt to settle these complaints when we believe that
13 a settlement is a more cost effective way of reducing
14 our tax burden than prolonged litigation, the outcome
15 of which is uncertain. We resort to litigation only
16 when our efforts to reach what we believe to be a fair
17 compromise fail.

18 Q. Do you pursue property tax abatements?

19 A. Yes. We have applied for abatements, which may limit
20 property taxes for several years on qualified property,
21 when we believe we are eligible to do so. For example,
22 as I indicated earlier, under New York City's ICIP, our
23 steam customers currently benefit from an exemption on
24 the ERRP that has provided \$163 million of tax benefits

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1 to date through 2009/10 and is estimated to provide
2 \$286 million of benefits over its entire exemption
3 period, assuming no changes in tax rates. Those
4 benefits will continue through June 2016.

5 Q. Does the Company apply for ICIP abatements on all
6 facilities?

7 A. Yes, for all potentially qualifying facilities. The
8 ICIP is a limited program and unfortunately, the
9 program was replaced in 2008 by a similar program that
10 specifically excludes public utilities, except for
11 those grandfathered under the old program. The Company
12 made extensive lobbying efforts to oppose the
13 legislation that ended the ICIP program but was not
14 successful in that effort. However, the Company worked
15 vigorously to submit applications for the Hudson Avenue
16 Replacement Project ("HARP"), which were submitted on
17 the day the ICIP laws were replaced but those benefits
18 are uncertain at this time.

19 Q. Please describe other recent efforts to hold the line
20 on property taxes?

21 A. We have filed with ORPS to lower our steam special
22 franchise liability by requesting annual reductions to
23 recognize economic obsolescence in our steam system.
24 The Company was approved for this benefit because a

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1 large portion of our steam system is economically
2 obsolete because there is insufficient usage (i.e.,
3 steam sales) to produce a reasonable return on
4 investment at rates that permit the system to remain
5 competitive with alternative sources of energy. ORPS
6 has approved an obsolescence reduction each year since
7 we were first able to apply for it dating back to
8 fiscal year 2002/03.

9 Q. Please continue.

10 A. The benefit is an allowance based on annual
11 performance, and we therefore reapply for it each year.
12 We intend to continue to apply for it as long as it is
13 warranted. For 2009/10, the Company's steam special
14 franchise assessment was reduced by a factor of 25
15 percent, resulting in an estimated \$9 million reduction
16 in steam property taxes. It is important to note that
17 this benefit will continue only as long as ORPS
18 continues to rule that the Company's steam business
19 remains economically obsolete. We do not know how much
20 longer ORPS will continue to make this finding.

21 Q. Please describe other pending actions on property taxes
22 not related to special franchise facilities.

23 A. In New York City, proceedings are pending in the
24 Supreme Courts of various counties challenging certain

CHARLES D. HUTCHESON - STEAM

1 of the Company's real estate property tax assessments
2 for the years 1994/95 through 2009/10. A portion of
3 these claims relate to steam plant properties, the
4 majority of which are the generating plants. In 2007,
5 after two appeals, the Courts ruled in favor of the
6 Company regarding a suit challenging assessments at the
7 Arthur Kill generating station. We hope to use the
8 principles from that challenge to settle the other
9 currently pending proceedings. For instance, we are
10 actively trying to settle all of our New York City
11 litigation covering all fiscal years back to 1994/95.

12 Q. What other property tax initiatives have been pursued
13 to control property taxes?

14 A. The Company also filed an administrative complaint
15 against ORPS challenging the tentative assessments on
16 our New York City special franchise facilities for the
17 2009/10 fiscal year for all of our services. ORPS
18 opposed our challenge and the State Board ruled in
19 ORPS' favor. In response, we filed suit against the
20 final assessed values.

21 In addition, the Company has pursued other activities
22 in an attempt to ease our property tax burden in the
23 longer term.

24 Q. Please discuss these other activities.

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1 A. We have been pursuing a strategy in New York City to
2 merge the utility class, class 3, which contains most
3 of the Company's property, with class 4, the general
4 class that includes all property except utility
5 property and homes and condominiums, with the objective
6 of lowering our tax liability. We have approached
7 various officials and legislators in City and State
8 government, in addition to seeking support from other
9 interested business groups. We have drafted
10 legislation and have a bill submitted in the Assembly -
11 bill number A8926 sponsored by Assemblyman Bing. This
12 initiative, if successful, will provide a benefit to
13 the City by lowering utility bills to attract and keep
14 business while having no overall effect on the City's
15 total property tax levy.

16 If successful in this effort, the Company and our
17 customers could benefit by way of significant tax
18 reductions in the short-term since the current class 3
19 tax rates are much higher than the current class 4 tax
20 rates and a composite rate resulting from a merger
21 would lower our tax liability. In addition, we would
22 have the benefit of protection from being part of a
23 much larger class. For instance, the Company currently
24 comprises nearly 80 percent of the entire utility

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1 class, so if the utility class is allocated a larger
2 share of the overall tax levy, the Company is
3 responsible for 80 percent of it. However, if a merger
4 of the classes was accomplished, any increase in the
5 levy allocated to the new merged class would result in
6 a much smaller liability to the Company because there
7 are many more taxpayers to share in the tax burden.
8 Additionally, the Company could also benefit from
9 transition assessments, which we currently do not
10 receive in the utility class. Transition assessments
11 allow large increases to be phased-in over a five-year
12 period to soften the impact of a sudden spike in
13 values.

14 Q. Can you provide some background on earlier efforts by
15 the Company to reduce its property tax burden?

16 A. The Company has been active in attempts to pay only its
17 fair share of property taxes in both the City and
18 Westchester County for many years, albeit only the City
19 activities are relevant to the Company's steam plant.
20 For example, the Company has been involved in efforts
21 to reduce special franchise taxes and has often
22 challenged these assessments and, in fact arrived at a
23 settlement of outstanding litigation covering fiscal
24 years 1995/96 through 2000/01 on all of our special

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1 franchise facilities that benefited fiscal years
2 2000/01 through 2004/05. That settlement resulted in
3 reductions to the Company's gas special franchise
4 facilities that directly led to the granting of
5 economic obsolescence in steam plant, and later in
6 electric plant, because we were able to secure separate
7 assessments for electric, gas, and steam facilities.
8 Prior to that, the Company was assessed on a Company-
9 wide basis for all facilities, and its earnings on a
10 Company-wide basis precluded the Company from realizing
11 economic obsolescence benefits. Steam's lower
12 earnings, assessed separately, allowed this benefit to
13 be realized.

14 The Company entered into an even earlier special
15 franchise settlement covering proceedings spanning
16 fiscal years 1975/76 through 1987/88 which, among other
17 things, reduced the 1988/89 through 1990/91 assessments
18 by 18 percent each year. The assessment reductions
19 were the result of modifications to ORPS' assessment
20 calculations to allow for a greater depreciation
21 allowance that resulted in refunds and ongoing
22 assessment improvements that continue to be in place
23 today. In addition, the settlement approved certain

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1 forward-looking "cost modifiers" to further lower the
2 Company's tax liability.

3 Over the years we have applied for and often been
4 granted various reductions for these modifiers, which
5 are attempts to seek reductions for a myriad of
6 opportunities. For instance, we had sought reductions
7 for the capitalized cost of paving, joint clamps,
8 interference, and 25-cycle system costs to name a few.

9 Q. Can you describe non-assessment challenges?

10 A. As far back as 1988, the then chairmen of Con Edison,
11 Brooklyn Union, and New York Telephone wrote a letter
12 to Mayor Koch complaining about the discriminatory
13 taxation policy of the City of New York. Since that
14 time, the Company has met on numerous occasions with
15 senior-level officials of the City to discuss the
16 inherent problems with the classification system.
17 Another of the Company's attempts included a position
18 paper submitted in 1994 to the City Finance
19 Commissioner that requested recognition of electric
20 generating facilities as "industrial properties" as a
21 matter of law under the ICIP program. The City, in its
22 continued opposition to reducing utility property
23 taxes, rejected our efforts to get ICIP relief and
24 forced other similarly situated applicants to sue to

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1 obtain benefits. That suit was successful, and we
2 believe our early efforts helped to pave the way for
3 the successful ICIP applications in the recent past.

4 Q. Do you have any final comments on the Company's
5 efforts?

6 A. In addition to the specific efforts described above,
7 the Company has met both informally and formally over
8 the years with various officials in the City to discuss
9 property tax issues. These issues have included, but
10 are not limited to, the taxability of movable machinery
11 and equipment; transformer vault fees (a non property
12 tax fee on equipment that is already subject to
13 property taxes); economic obsolescence on steam power
14 plants; personal property vs. real property; the
15 classification system; underwater property; ICIP
16 applicability to utility property; the taxability of
17 Hudson Avenue Boiler 10/100; the RCNLD methodology; and
18 the timing of 626 credits.

19 Q. How has the Company reported on its efforts to reduce
20 property taxes?

21 A. The Company annually files a report, known as the "PSC
22 Showing," with DPS Senior Staff detailing all of the
23 Company's efforts to hold the line on property taxes
24 for the calendar year.

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1 Q. Do you have an exhibit containing such reports?

2 A. Yes, I have included an exhibit entitled "CONSOLIDATED
3 EDISON COMPANY OF NEW YORK, INC., ANNUAL PSC SHOWING ON
4 PROPERTY TAXES FOR THE YEARS 2002 THROUGH 2008."

5 MARK FOR IDENTIFICATION AS EXHIBIT ____ (CH-4)

6 Q. Despite these efforts, the Company's property tax
7 expense continues to rise. Why is that?

8 A. Property taxes are used to finance local governments
9 and public schools. The funds raised via the property
10 tax levy are a major revenue source for New York City.
11 In the current economic climate, there is increasing
12 pressure on the City to either raise property taxes or
13 cut services.

14 Q. Does the Company have any control over changes in tax
15 rates?

16 A. The Company has no control over changes in tax rates.
17 The Company can and does challenge tax laws. As
18 indicated above, favorable changes in tax law are
19 dependent upon convincing legislators that a change in
20 the current tax structure is required.

21 Q. What about changes in assessments?

22 A. Assessments increase when plant is added or market
23 value increases. Since most of the Company's property

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1 is valued under a cost approach, property taxes
2 increase when the Company adds infrastructure.

3 Q. Are property taxes currently reconciled in the
4 Company's current steam rates?

5 A. Yes, property taxes are reconciled on a 90/10 basis,
6 meaning any variation between actual property taxes and
7 the level allowed in rates is shared between the
8 Company and our customers. If property taxes are more
9 or less than the amount allowed in rates, 10 percent of
10 that variation is the responsibility of the Company and
11 90 percent of it is the responsibility of customers.
12 Company witness Muccilo discusses the Company's
13 proposal to fully reconcile property taxes.

14 Q. Does that conclude your testimony?

15 A. Yes, it does.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

**EXISTING AND PROPOSED DEPRECIATION RATES FOR STEAM PLANT
AT DECEMBER 31, 2008**

NOVEMBER 2009

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
EXISTING AND PROPOSED DEPRECIATION RATES FOR STEAM PLANT
AT DECEMBER 31, 2008

PSC ACCT.	ACCOUNT TITLE	CO. ACCT.	BOOK COST	ACCUMULATED PROVISION FOR DEPREC.	BOOK AND PROPOSED BASIS					
					LIFE TABLE	AVERAGE SERVICE LIFE	NET SALVAGE	ANNUAL DEPREC. RATE	ANNUAL DEPREC. EXPENSE	COMPUTED RESERVE FOR DEPREC.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<u>PRODUCTION PLANT</u>										
310	LAND AND LAND RIGHTS	9710								
	FULLY RECOVERED		708,828	-					-	-
	ALL OTHER		2,997,549	-					-	-
	TOTAL		3,706,377	-					-	-
310	LAND & LAND RIGHTS - LEASEHOLDS	9712								
	FULLY RECOVERED		1,732,261	1,732,261	(A)				-	1,732,261
	ALL OTHER		4,708,308	4,592,617	(A)			Amort.	198,327	4,592,617
	TOTAL		6,440,569	6,324,878					198,327	6,324,878
311	STRUCTURES AND IMPROVEMENTS	9714								
	FULLY RECOVERED		13,914,690	2,289,619	(A)	-	-	0.90%	125,232	2,289,619
	ERRP		154,718,300	13,564,727	h 1.00	50	(45)	2.90%	4,486,831	8,558,429
	ALL OTHER		77,350,454	5,100,898	h 1.00	50	(45)	2.90%	2,243,163	16,846,434
	TOTAL		245,983,444	20,955,244					6,855,226	27,694,482
312	BOILER PLANT EQUIPMENT	9716								
	FULLY RECOVERED		58,793,225	55,378,070	(A)	-	-	1.00%	587,932	55,378,069
	ERRP		453,536,366	77,632,787	h 2.50	30	(40)	4.67%	21,180,148	69,399,957
	ALL OTHER		286,938,233	80,250,817	h 1.00	40	(40)	3.50%	10,042,838	71,516,195
	TOTAL		799,267,824	213,261,674					31,810,919	196,294,221
315	ACCESSORY POWER EQUIPMENT	9718								
	FULLY RECOVERED		10,977,227	11,005,638	(A)	-	-	0.38%	41,713	11,005,638
	ERRP		69,601,697	7,485,264	h 1.75	40	(15)	2.88%	2,004,529	5,530,435
	ALL OTHER		25,513,291	8,432,476	h 1.75	40	(15)	2.88%	734,783	9,130,070
	TOTAL		106,092,215	26,923,378					2,781,025	25,666,143
316	MISC. STATION EQUIPMENT	9720								
	FULLY RECOVERED		2,773,869	2,780,330	(A)	-	-	0.10%	2,774	2,780,330
	ERRP		24,003,275	2,634,746	h 2.50	50	(5)	2.10%	504,069	1,560,118
	ALL OTHER		7,707,688	2,106,742	h 2.50	50	(5)	2.10%	161,861	1,844,414
	TOTAL		34,484,831	7,521,818					668,704	6,184,862
	TOTAL PRODUCTION PLANT		1,195,975,261	274,986,992					42,314,201	262,164,586

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
EXISTING AND PROPOSED DEPRECIATION RATES FOR STEAM PLANT
AT DECEMBER 31, 2008

PSC ACCT.	ACCOUNT TITLE	CO. ACCT.	BOOK COST	ACCUMULATED PROVISION FOR DEPREC.	BOOK AND PROPOSED BASIS					
					LIFE TABLE	AVERAGE SERVICE LIFE	NET SALVAGE	ANNUAL DEPREC. RATE	ANNUAL DEPREC. EXPENSE	COMPUTED RESERVE FOR DEPREC.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<u>DISTRIBUTION PLANT</u>										
303	CAPITALIZED SOFTWARE	9733	4,973,889	190,108	(A) (B)	5	-	Amort.	81,475	190,108
351	STRUCTURES AND IMPROVEMENTS	9732	1,277,501	273,959	h 5.00	50	-	2.00%	25,550	311,520
353	MAINS									
	MAINS - ALL OTHER	9734	422,985,874	48,038,415	h 0.75	70	(50)	2.14%	9,051,898	84,241,524
	MAINS - ERRP	9734	84,336,741	7,144,828	h 0.75	70	(50)	2.14%	1,804,806	3,455,912
	DESUPER. EQ. - ALL OTHER	9735	16,865,637	5,627,065	h 1.50	50	(40)	2.80%	472,238	4,891,197
	DESUPERHEATING EQ. - ERRP	9735	<u>4,479,286</u>	<u>530,856</u>	h 1.50	50	(40)	2.80%	<u>125,420</u>	<u>332,363</u>
	TOTAL MAINS		528,667,538	61,341,164					11,454,362	92,920,996
359	SERVICES	9736	59,590,768	11,212,139	h 0.50	50	(65)	3.30%	1,966,495	12,372,725
360	METERS	9738	12,632,125	2,800,531	h 1.75	30	-	3.33%	420,650	3,083,677
361	ACCESS. EQ. ON CUST. PREMISES	9740	5,425,836	997,140	h 0.75	50	(10)	2.20%	119,368	857,456
362	INST. OF METERS & ACCESS. EQ.	9742	<u>27,570,107</u>	<u>3,710,766</u>	h 0.75	55	(25)	2.27%	<u>625,841</u>	<u>3,402,472</u>
	TOTAL DISTRIBUTION PLANT		<u>640,137,764</u>	<u>80,525,807</u>					<u>14,693,742</u>	<u>113,138,954</u>
	TOTAL STEAM PLANT		<u>1,836,113,025</u>	<u>355,512,798</u>					<u>57,007,942</u>	<u>375,303,540</u>
	TOTAL RESERVE VARIATION (COMPUTED)									(19,790,741)
	RESERVE VARIATION (PERCENTAGE)									-5.27%

(A) ACCUMULATED PROVISION FOR DEPRECIATION PER BOOKS USED FOR COMPUTED RESERVE
(B) AMORTIZATION IN ACCORDANCE WITH THE SOFTWARE ACCOUNTING GUIDELINE

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

STEAM PLANT

**SUMMARY OF AVERAGE SERVICE LIVES, EQUIVALENT “h” CURVES AND OTHER
STATISTICAL DATA INDICATED BY PLANT MORTALITY STUDIES BASED ON
EXPERIENCE THROUGH DECEMBER 31, 2008**

NOVEMBER 2009

CONSOLIDATED EDISON CO. OF N Y MORTALITY STUDY BY LEAST SQUARE FITTING OF WEIGHTED RETIREMENT RATIOS PAGE 1
 ACCOUNT 9714. Structures and Improvements PSC CASE 0 STUDY NO. 087143

SUMMARY OF ROLLING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1943 TO 1952	1943 TO 1952	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1944 TO 1953	1944 TO 1953	259.97	0.000463	384.08	1.11	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1945 TO 1954	1945 TO 1954	283.38	0.000437	352.35	1.04	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1946 TO 1955	1946 TO 1955	298.14	0.000396	334.91	1.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1947 TO 1956	1947 TO 1956	283.25	0.000349	352.51	1.12	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1948 TO 1957	1948 TO 1957	196.00	0.000588	386.49	1.22	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1949 TO 1958	1949 TO 1958	163.56	0.000627	384.87	1.23	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1950 TO 1959	1950 TO 1959	148.83	0.000628	386.68	1.21	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1951 TO 1960	1951 TO 1960	153.02	0.000644	392.44	1.15	0.00	0.000000	0.00	0.00	167.91	0.000598	146.81	2.34
1952 TO 1961	1952 TO 1961	158.77	0.000661	395.23	1.13	0.00	0.000000	0.00	0.00	109.59	0.000620	161.96	3.01
1953 TO 1962	1953 TO 1962	110.12	0.001139	347.34	1.67	89.43	0.001146	246.57	2.47	65.79	0.001102	167.96	3.15
1954 TO 1963	1954 TO 1963	122.95	0.001131	372.91	1.36	86.86	0.001133	235.45	2.48	68.55	0.001116	169.95	3.15
1955 TO 1964	1955 TO 1964	73.26	0.005774	346.05	1.69	69.21	0.005818	285.36	2.00	0.00	0.000000	0.00	0.00
1956 TO 1965	1956 TO 1965	74.77	0.004873	349.76	1.64	72.92	0.004910	317.46	1.78	0.00	0.000000	0.00	0.00
1957 TO 1966	1957 TO 1966	76.09	0.004841	355.51	1.57	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1958 TO 1967	1958 TO 1967	73.22	0.005172	419.99	0.88	0.00	0.000000	0.00	0.00	59.09	0.005243	205.61	1.97
1959 TO 1968	1959 TO 1968	68.05	0.005169	409.26	0.97	0.00	0.000000	0.00	0.00	68.09	0.005244	281.25	1.22
1960 TO 1969	1960 TO 1969	63.67	0.005731	382.46	1.25	59.10	0.005770	290.20	1.59	55.80	0.005806	212.36	2.02
1961 TO 1970	1961 TO 1970	64.59	0.005506	386.27	1.20	59.95	0.005543	294.39	1.53	57.19	0.005580	219.44	1.96
1962 TO 1971	1962 TO 1971	65.68	0.003654	396.64	1.10	62.51	0.003679	322.37	1.35	58.67	0.003702	225.82	1.86
1963 TO 1972	1963 TO 1972	71.32	0.003586	438.16	0.71	0.00	0.000000	0.00	0.00	63.02	0.003632	229.31	1.67
1964 TO 1973	1964 TO 1973	72.31	0.003645	426.64	0.82	0.00	0.000000	0.00	0.00	64.08	0.003679	219.25	1.75
1965 TO 1974	1965 TO 1974	110.07	0.001992	452.87	0.58	99.44	0.002006	342.43	1.09	70.44	0.001994	188.11	2.30
1966 TO 1975	1966 TO 1975	107.06	0.002097	435.75	0.73	96.02	0.002111	325.45	1.25	69.99	0.002096	187.88	2.29
1967 TO 1976	1967 TO 1976	102.85	0.002048	416.62	0.91	87.53	0.002060	283.91	1.63	68.87	0.002034	186.58	2.31
1968 TO 1977	1968 TO 1977	111.08	0.001332	339.85	1.77	96.79	0.001339	249.50	2.46	83.56	0.001341	186.08	3.08
1969 TO 1978	1969 TO 1978	135.99	0.000821	334.95	1.84	98.66	0.000806	210.31	3.35	86.85	0.000795	168.69	4.01
1970 TO 1979	1970 TO 1979	222.54	0.000391	345.77	1.70	124.77	0.000382	211.99	3.36	100.96	0.000373	165.91	4.52
1971 TO 1980	1971 TO 1980	242.87	0.000385	347.71	1.68	135.36	0.000382	215.35	3.25	105.07	0.000375	167.04	4.49
1972 TO 1981	1972 TO 1981	233.35	0.000450	370.90	1.39	142.50	0.000451	231.93	2.68	104.13	0.000445	170.47	3.80
1973 TO 1982	1973 TO 1982	233.17	0.000427	370.32	1.40	148.77	0.000429	236.94	2.59	107.05	0.000425	171.42	3.74
1974 TO 1983	1974 TO 1983	239.64	0.000373	365.33	1.46	143.77	0.000373	227.80	2.81	112.38	0.000372	174.86	3.80
1975 TO 1984	1975 TO 1984	252.22	0.000351	374.48	1.35	149.40	0.000352	231.27	2.68	113.96	0.000350	175.06	3.69
1976 TO 1985	1976 TO 1985	313.00	0.000348	319.01	0.95	175.11	0.000350	246.41	2.29	119.16	0.000350	177.49	3.38
1977 TO 1986	1977 TO 1986	0.00	0.000000	0.00	0.00	243.66	0.000313	237.83	2.06	125.64	0.000313	178.68	3.03
1978 TO 1987	1978 TO 1987	69.25	0.003316	373.27	1.36	65.84	0.003323	265.05	1.77	0.00	0.000000	0.00	0.00
1979 TO 1988	1979 TO 1988	68.10	0.003274	388.37	1.20	65.28	0.003287	290.28	1.53	0.00	0.000000	0.00	0.00
1980 TO 1989	1980 TO 1989	68.45	0.003162	390.77	1.16	66.33	0.003178	311.34	1.42	0.00	0.000000	0.00	0.00
1981 TO 1990	1981 TO 1990	67.70	0.002943	399.54	1.07	66.96	0.002960	363.64	1.17	0.00	0.000000	0.00	0.00
1982 TO 1991	1982 TO 1991	69.19	0.002581	396.74	1.10	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983 TO 1992	1983 TO 1992	69.39	0.002541	401.34	1.06	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1984 TO 1993	1984 TO 1993	34.46	0.005899	712.32	-1.73	34.05	0.005871	415.57	-1.45	33.72	0.005894	378.09	-1.29
1985 TO 1994	1985 TO 1994	34.74	0.005672	689.46	-1.49	34.53	0.005655	421.36	-1.22	34.15	0.005676	376.31	-1.10
1986 TO 1995	1986 TO 1995	35.40	0.005614	668.12	-1.27	35.36	0.005609	422.84	-0.98	34.91	0.005630	376.73	-0.88
1987 TO 1996	1987 TO 1996	36.14	0.005580	643.41	-1.05	36.20	0.005585	426.75	-0.77	35.75	0.005609	376.17	-0.68

ACCOUNT 9714. Structures and Improvements PSC CASE 0

STUDY NO. 087143

SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988	TO 1997	18.33	0.012400	673.93	-1.30	17.85	0.012366	602.15	-2.60	0.00	0.000000	0.00	0.00
1989	TO 1998	18.19	0.011966	651.34	-1.14	17.56	0.011929	602.93	-2.60	0.00	0.000000	0.00	0.00
1990	TO 1999	17.70	0.012036	647.01	-1.09	17.07	0.011999	612.36	-2.60	0.00	0.000000	0.00	0.00
1991	TO 2000	17.42	0.011679	634.38	-0.86	16.69	0.011638	614.19	-2.60	0.00	0.000000	0.00	0.00
1992	TO 2001	17.12	0.011643	621.99	-0.83	16.26	0.011595	617.99	-2.60	0.00	0.000000	0.00	0.00
1993	TO 2002	16.84	0.011662	602.63	-0.69	15.87	0.011610	614.31	-2.60	0.00	0.000000	0.00	0.00
1994	TO 2003	23.19	0.012025	489.33	0.27	22.69	0.012050	473.82	-0.46	0.00	0.000000	0.00	0.00
1995	TO 2004	22.99	0.012219	476.37	0.35	22.39	0.012249	471.14	-0.31	0.00	0.000000	0.00	0.00
1996	TO 2005	22.60	0.012291	466.74	0.46	21.94	0.012326	467.09	-0.12	0.00	0.000000	0.00	0.00
1997	TO 2006	22.63	0.012766	444.16	0.63	22.12	0.012813	449.73	0.24	0.00	0.000000	0.00	0.00
1998	TO 2007	147.05	0.000665	396.12	1.11	0.00	0.000000	0.00	0.00	155.53	0.000662	207.99	1.65
1999	TO 2008	129.88	0.000741	410.76	0.97	0.00	0.000000	0.00	0.00	110.75	0.000723	199.99	1.89

ACCOUNT 9714. Structures and Improvements PSC CASE 0 STUDY NO. 087143

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
2008	TO 2008	70.80	0.006640	417.36	0.90	0.00	0.000000	0.00	0.00	66.38	0.006653	255.36	0.29	
2007	TO 2008	97.90	0.003986	417.25	0.91	0.00	0.000000	0.00	0.00	87.22	0.003990	206.95	1.20	
2006	TO 2008	105.20	0.002915	415.87	0.92	0.00	0.000000	0.00	0.00	93.52	0.002905	201.56	1.35	
2005	TO 2008	95.77	0.001856	402.54	1.05	0.00	0.000000	0.00	0.00	87.05	0.001821	208.51	1.47	
2004	TO 2008	108.03	0.000828	401.27	1.06	0.00	0.000000	0.00	0.00	94.73	0.000752	197.93	1.68	
2003	TO 2008	117.21	0.000747	403.11	1.05	0.00	0.000000	0.00	0.00	99.55	0.000680	191.36	1.85	
2002	TO 2008	124.93	0.000703	399.84	1.07	0.00	0.000000	0.00	0.00	104.19	0.000650	189.56	1.98	
2001	TO 2008	122.51	0.000707	388.15	1.20	0.00	0.000000	0.00	0.00	107.50	0.000678	198.60	1.94	
2000	TO 2008	121.65	0.000755	386.78	1.22	0.00	0.000000	0.00	0.00	111.62	0.000730	203.81	1.82	
1999	TO 2008	129.88	0.000741	410.76	0.97	0.00	0.000000	0.00	0.00	110.75	0.000723	199.99	1.89	
1998	TO 2008	129.18	0.000704	405.25	1.02	0.00	0.000000	0.00	0.00	116.84	0.000686	204.97	1.78	
1997	TO 2008	26.09	0.011078	427.37	0.79	26.06	0.011127	424.10	0.68	0.00	0.000000	0.00	0.00	
1996	TO 2008	27.66	0.010172	435.58	0.72	27.68	0.010217	428.15	0.61	0.00	0.000000	0.00	0.00	
1995	TO 2008	29.27	0.009577	438.98	0.69	29.34	0.009618	424.31	0.57	0.00	0.000000	0.00	0.00	
1994	TO 2008	30.77	0.009139	440.34	0.67	30.90	0.009178	422.32	0.55	0.00	0.000000	0.00	0.00	
1993	TO 2008	24.97	0.008664	510.64	0.08	25.01	0.008686	477.86	-0.31	0.00	0.000000	0.00	0.00	
1992	TO 2008	26.23	0.008287	512.74	0.06	26.34	0.008308	472.60	-0.31	0.00	0.000000	0.00	0.00	
1991	TO 2008	27.45	0.007983	515.40	0.04	27.63	0.008003	464.99	-0.29	0.00	0.000000	0.00	0.00	
1990	TO 2008	28.54	0.007777	516.82	0.03	28.77	0.007797	457.05	-0.27	0.00	0.000000	0.00	0.00	
1989	TO 2008	29.70	0.007552	516.91	0.03	29.98	0.007570	448.58	-0.25	0.00	0.000000	0.00	0.00	
1988	TO 2008	30.60	0.007394	521.18	0.00	30.92	0.007412	444.71	-0.24	0.00	0.000000	0.00	0.00	
1987	TO 2008	29.59	0.007307	501.84	0.16	29.78	0.007328	448.32	-0.07	0.00	0.000000	0.00	0.00	
1986	TO 2008	30.41	0.007163	504.72	0.13	30.64	0.007181	442.30	-0.11	0.00	0.000000	0.00	0.00	
1985	TO 2008	31.29	0.007033	506.56	0.12	31.54	0.007049	432.77	-0.12	0.00	0.000000	0.00	0.00	
1984	TO 2008	32.20	0.006915	507.72	0.11	32.48	0.006928	426.39	-0.11	0.00	0.000000	0.00	0.00	
1983	TO 2008	33.10	0.006767	506.02	0.12	33.41	0.006777	417.60	-0.09	0.00	0.000000	0.00	0.00	
1982	TO 2008	34.01	0.006654	507.20	0.13	34.34	0.006663	409.15	-0.05	0.00	0.000000	0.00	0.00	
1981	TO 2008	34.73	0.006550	505.30	0.13	35.06	0.006557	403.57	-0.03	0.00	0.000000	0.00	0.00	
1980	TO 2008	35.59	0.006448	504.33	0.14	35.93	0.006453	393.77	0.01	0.00	0.000000	0.00	0.00	
1979	TO 2008	36.44	0.006356	500.89	0.16	36.79	0.006359	387.35	0.05	0.00	0.000000	0.00	0.00	
1978	TO 2008	37.26	0.005779	500.52	0.18	37.63	0.005776	378.73	0.10	0.00	0.000000	0.00	0.00	
1977	TO 2008	38.05	0.005702	498.03	0.20	38.42	0.005697	373.50	0.15	0.00	0.000000	0.00	0.00	
1976	TO 2008	38.78	0.005616	493.78	0.23	39.17	0.005609	366.36	0.21	0.00	0.000000	0.00	0.00	
1975	TO 2008	39.51	0.005538	489.73	0.26	39.92	0.005529	359.51	0.27	0.00	0.000000	0.00	0.00	
1974	TO 2008	40.24	0.005187	485.88	0.29	40.65	0.005174	353.02	0.32	0.00	0.000000	0.00	0.00	
1973	TO 2008	40.77	0.005087	486.85	0.29	41.13	0.005071	348.93	0.34	0.00	0.000000	0.00	0.00	
1972	TO 2008	41.36	0.005023	484.76	0.30	41.65	0.005005	344.56	0.37	0.00	0.000000	0.00	0.00	
1971	TO 2008	41.94	0.004967	482.88	0.31	42.15	0.004946	340.43	0.40	0.00	0.000000	0.00	0.00	
1970	TO 2008	42.47	0.004744	481.49	0.33	42.61	0.004718	336.74	0.42	0.00	0.000000	0.00	0.00	
1969	TO 2008	42.70	0.004688	478.92	0.36	42.79	0.004660	335.37	0.45	0.00	0.000000	0.00	0.00	
1968	TO 2008	42.87	0.004659	477.04	0.37	42.87	0.004633	334.73	0.46	0.00	0.000000	0.00	0.00	
1967	TO 2008	42.77	0.004621	482.85	0.33	42.67	0.004594	336.33	0.42	0.00	0.000000	0.00	0.00	
1966	TO 2008	43.27	0.004584	479.51	0.34	43.09	0.004555	333.01	0.45	0.00	0.000000	0.00	0.00	
1965	TO 2008	43.78	0.004522	478.55	0.36	43.52	0.004490	329.75	0.48	0.00	0.000000	0.00	0.00	
1964	TO 2008	43.32	0.004473	476.64	0.38	43.02	0.004448	335.87	0.48	0.00	0.000000	0.00	0.00	

ACCOUNT 9714. Structures and Improvements PFC CASE 0 STUDY NO. 087143

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1963 TO 2008		43.69	0.004432	474.98	0.38	43.31	0.004404	331.35	0.49	0.00	0.000000	0.00	0.00	
1962 TO 2008		44.00	0.004395	471.62	0.42	43.57	0.004366	329.32	0.52	0.00	0.000000	0.00	0.00	
1961 TO 2008		44.46	0.004381	469.01	0.44	43.97	0.004330	326.38	0.55	0.00	0.000000	0.00	0.00	
1960 TO 2008		44.87	0.004327	466.86	0.46	44.33	0.004295	323.72	0.58	0.00	0.000000	0.00	0.00	
1959 TO 2008		45.22	0.004296	463.25	0.48	44.62	0.004263	321.61	0.61	0.00	0.000000	0.00	0.00	
1958 TO 2008		45.54	0.004262	462.20	0.50	44.89	0.004230	319.69	0.63	0.00	0.000000	0.00	0.00	
1957 TO 2008		45.85	0.004229	459.14	0.52	45.15	0.004196	317.84	0.66	0.00	0.000000	0.00	0.00	
1956 TO 2008		46.25	0.004198	457.32	0.54	45.50	0.004164	315.36	0.69	0.00	0.000000	0.00	0.00	
1955 TO 2008		46.63	0.004170	453.59	0.57	45.84	0.004135	313.02	0.72	0.00	0.000000	0.00	0.00	
1954 TO 2008		47.00	0.004145	452.13	0.59	46.18	0.004110	310.72	0.75	0.00	0.000000	0.00	0.00	
1953 TO 2008		47.28	0.004119	449.48	0.61	46.44	0.004084	309.00	0.78	0.00	0.000000	0.00	0.00	
1952 TO 2008		47.53	0.004095	447.05	0.63	46.66	0.004059	307.54	0.80	0.00	0.000000	0.00	0.00	
1951 TO 2008		47.80	0.004040	444.55	0.64	46.85	0.004003	306.32	0.81	0.00	0.000000	0.00	0.00	
1950 TO 2008		48.06	0.004024	444.24	0.66	47.03	0.003985	305.13	0.83	0.00	0.000000	0.00	0.00	
1949 TO 2008		48.33	0.004007	441.78	0.68	47.22	0.003967	303.87	0.84	0.00	0.000000	0.00	0.00	
1948 TO 2008		48.58	0.003991	439.48	0.69	47.41	0.003950	300.59	0.86	0.00	0.000000	0.00	0.00	
1947 TO 2008		48.82	0.003975	437.34	0.71	47.57	0.003933	299.53	0.87	0.00	0.000000	0.00	0.00	
1946 TO 2008		49.05	0.003954	435.28	0.72	47.74	0.003911	298.48	0.89	0.00	0.000000	0.00	0.00	
1945 TO 2008		49.28	0.003938	433.25	0.74	47.92	0.003894	297.40	0.90	0.00	0.000000	0.00	0.00	
1944 TO 2008		49.50	0.003920	431.31	0.76	48.09	0.003875	296.33	0.92	0.00	0.000000	0.00	0.00	
1943 TO 2008		49.71	0.003903	429.53	0.78	48.25	0.003858	295.33	0.93	0.00	0.000000	0.00	0.00	

ACCOUNT 9716. Boiler Plant Equipment PSC CASE 0 STUDY NO. 087163

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1943	TO 1952	111.03	0.000725	352.62	1.61	109.04	0.000732	337.94	1.68	0.00	0.000000	0.00	0.00	
1944	TO 1953	86.62	0.000971	336.53	1.81	78.64	0.000981	280.39	2.17	0.00	0.000000	0.00	0.00	
1945	TO 1954	92.40	0.000849	341.44	1.75	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1946	TO 1955	87.01	0.000756	348.81	1.65	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1947	TO 1956	79.67	0.000961	368.38	1.41	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1948	TO 1957	79.31	0.000935	377.63	1.31	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1949	TO 1958	68.48	0.001128	371.66	1.38	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1950	TO 1959	57.36	0.001377	368.73	1.41	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1951	TO 1960	53.45	0.001725	358.30	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1952	TO 1961	51.23	0.002074	344.55	1.69	50.58	0.002091	323.23	1.78	46.82	0.002101	227.45	2.12	
1953	TO 1962	48.88	0.003477	326.32	1.93	45.02	0.003383	209.93	3.00	40.99	0.003248	186.63	2.54	
1954	TO 1963	44.63	0.004232	328.28	1.91	42.20	0.004096	209.72	2.78	39.96	0.004036	188.94	2.61	
1955	TO 1964	38.96	0.006067	322.15	1.98	38.50	0.005943	214.30	2.53	37.16	0.005922	197.79	2.51	
1956	TO 1965	39.90	0.005166	322.02	1.97	39.17	0.005038	215.73	2.50	38.03	0.005001	195.88	2.55	
1957	TO 1966	41.52	0.004768	321.53	2.02	40.57	0.004641	210.75	2.60	39.70	0.004610	190.17	2.72	
1958	TO 1967	31.66	0.006173	459.56	0.51	30.40	0.006178	314.15	0.81	29.70	0.006017	247.47	1.20	
1959	TO 1968	29.49	0.006219	432.35	0.75	28.91	0.006233	326.86	0.86	28.55	0.006128	257.44	1.19	
1960	TO 1969	30.41	0.007286	419.25	0.86	29.81	0.007286	303.57	0.97	29.49	0.007205	249.20	1.23	
1961	TO 1970	30.96	0.007358	437.71	0.70	30.21	0.007375	316.08	0.86	29.86	0.007305	249.51	1.15	
1962	TO 1971	29.99	0.007346	438.44	0.70	29.32	0.007332	308.67	0.78	29.28	0.007160	244.20	1.10	
1963	TO 1972	28.84	0.007317	424.79	0.81	28.41	0.007325	322.09	0.81	28.46	0.007261	258.30	1.06	
1964	TO 1973	30.59	0.007066	433.11	0.75	30.08	0.007092	334.08	0.84	29.94	0.007027	252.13	1.12	
1965	TO 1974	34.62	0.006475	446.32	0.64	33.90	0.006508	334.84	0.90	32.71	0.006425	236.92	1.19	
1966	TO 1975	33.70	0.005882	419.84	0.88	33.44	0.005902	318.46	1.07	32.41	0.005754	232.97	1.24	
1967	TO 1976	33.99	0.005622	416.32	0.91	33.84	0.005650	332.46	1.08	32.64	0.005533	237.47	1.24	
1968	TO 1977	43.98	0.003578	319.49	2.02	44.74	0.003551	233.56	2.60	43.87	0.003549	199.47	2.67	
1969	TO 1978	34.24	0.006775	311.08	2.13	38.85	0.006338	202.04	2.42	39.06	0.006048	175.36	2.24	
1970	TO 1979	33.78	0.007300	306.41	2.19	38.86	0.006818	199.44	2.51	39.37	0.006493	171.46	2.29	
1971	TO 1980	33.43	0.006817	303.62	2.23	38.63	0.006346	198.03	2.60	38.96	0.006099	175.80	2.37	
1972	TO 1981	34.39	0.006320	303.86	2.23	39.34	0.005941	199.52	2.74	39.53	0.005861	180.87	2.58	
1973	TO 1982	36.28	0.006056	310.13	2.16	40.83	0.005742	199.58	2.82	41.05	0.005686	179.07	2.68	
1974	TO 1983	36.22	0.004838	310.63	2.16	40.52	0.004480	203.62	2.80	40.54	0.004447	188.72	2.67	
1975	TO 1984	35.39	0.004750	306.61	2.20	39.09	0.004411	208.51	2.64	39.16	0.004416	197.91	2.60	
1976	TO 1985	35.83	0.004703	308.38	2.16	38.71	0.004446	215.71	2.52	38.72	0.004473	213.04	2.52	
1977	TO 1986	33.94	0.004863	299.04	2.29	37.69	0.004471	210.93	2.66	37.72	0.004495	208.11	2.64	
1978	TO 1987	32.73	0.005047	297.87	2.34	36.65	0.004570	208.70	2.66	36.66	0.004597	208.69	2.66	
1979	TO 1988	43.35	0.002749	310.26	2.14	44.40	0.002597	215.08	2.93	44.52	0.002598	201.01	2.94	
1980	TO 1989	46.38	0.002160	322.36	2.00	45.85	0.002092	232.27	2.60	45.85	0.002098	214.82	2.65	
1981	TO 1990	42.68	0.002686	317.47	2.05	42.97	0.002654	243.17	2.50	0.00	0.000000	0.00	0.00	
1982	TO 1991	42.63	0.002596	315.48	2.08	43.02	0.002567	245.23	2.53	0.00	0.000000	0.00	0.00	
1983	TO 1992	42.39	0.002532	319.67	2.02	42.54	0.002520	257.41	2.37	0.00	0.000000	0.00	0.00	
1984	TO 1993	32.78	0.003680	389.00	1.18	32.59	0.003671	317.61	1.26	0.00	0.000000	0.00	0.00	
1985	TO 1994	33.66	0.003579	393.66	1.12	33.35	0.003569	316.37	1.23	0.00	0.000000	0.00	0.00	
1986	TO 1995	34.37	0.003333	400.09	1.05	33.95	0.003327	322.56	1.17	0.00	0.000000	0.00	0.00	
1987	TO 1996	36.27	0.003192	492.16	0.25	35.15	0.003198	368.45	0.58	0.00	0.000000	0.00	0.00	

ACCOUNT 9716. Boiler Plant Equipment PSC CASE 0 STUDY NO. 087163

SUMMARY OF ROLLING BANDS

FIRST DEGREE						SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988	TO 1997	22.18	0.007600	800.44	-2.60	21.30	0.007517	434.37	-1.90	0.00	0.000000	0.00	0.00
1989	TO 1998	22.77	0.007373	871.71	-2.60	21.61	0.007279	432.61	-2.10	0.00	0.000000	0.00	0.00
1990	TO 1999	23.08	0.007419	916.30	-2.60	21.77	0.007336	438.61	-2.20	0.00	0.000000	0.00	0.00
1991	TO 2000	0.00	0.000000	0.00	0.00	22.85	0.007062	435.49	-2.60	0.00	0.000000	0.00	0.00
1992	TO 2001	0.00	0.000000	0.00	0.00	22.32	0.006972	459.22	-2.60	0.00	0.000000	0.00	0.00
1993	TO 2002	0.00	0.000000	0.00	0.00	22.79	0.006587	458.61	-2.60	0.00	0.000000	0.00	0.00
1994	TO 2003	0.00	0.000000	0.00	0.00	27.15	0.005993	395.96	-1.29	0.00	0.000000	0.00	0.00
1995	TO 2004	0.00	0.000000	0.00	0.00	27.71	0.005979	402.40	-1.28	0.00	0.000000	0.00	0.00
1996	TO 2005	0.00	0.000000	0.00	0.00	27.11	0.005956	418.71	-1.35	0.00	0.000000	0.00	0.00
1997	TO 2006	31.03	0.005856	807.22	-2.60	28.78	0.005846	415.29	-0.75	0.00	0.000000	0.00	0.00
1998	TO 2007	54.12	0.001955	398.19	1.09	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	54.42	0.001859	399.66	1.07	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

ACCOUNT 9716. Boiler Plant Equipment

PSC CASE 0

STUDY NO. 087163

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV H CURVE	
2008	TO 2008	83.17	0.001290	404.61	1.03	0.00	0.000000	0.00	0.00	76.88	0.001281	198.37	1.80	
2007	TO 2008	61.93	0.001560	386.72	1.20	0.00	0.000000	0.00	0.00	59.21	0.001521	210.28	1.63	
2006	TO 2008	63.80	0.001247	378.52	1.29	0.00	0.000000	0.00	0.00	62.08	0.001244	231.14	1.63	
2005	TO 2008	55.48	0.001311	402.82	1.05	0.00	0.000000	0.00	0.00	57.25	0.001292	262.88	1.07	
2004	TO 2008	58.07	0.001088	400.40	1.06	0.00	0.000000	0.00	0.00	62.10	0.001075	285.85	0.90	
2003	TO 2008	49.58	0.002146	408.42	0.98	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2002	TO 2008	51.70	0.001994	405.23	1.02	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2001	TO 2008	50.19	0.002107	403.45	1.03	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2000	TO 2008	53.08	0.001956	400.35	1.06	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1999	TO 2008	54.42	0.001859	399.66	1.07	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1998	TO 2008	56.04	0.001796	397.02	1.09	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1997	TO 2008	35.10	0.004874	653.81	-1.13	33.12	0.004879	397.03	-0.12	0.00	0.000000	0.00	0.00	
1996	TO 2008	36.46	0.004660	736.37	-2.02	33.50	0.004658	389.54	-0.21	0.00	0.000000	0.00	0.00	
1995	TO 2008	37.95	0.004450	731.31	-1.95	34.64	0.004449	385.37	-0.13	0.00	0.000000	0.00	0.00	
1994	TO 2008	39.02	0.004186	706.09	-1.67	35.50	0.004183	376.09	-0.02	0.00	0.000000	0.00	0.00	
1993	TO 2008	33.88	0.004288	819.07	-2.60	31.30	0.004285	416.99	-0.57	0.00	0.000000	0.00	0.00	
1992	TO 2008	34.68	0.004084	782.79	-2.60	32.09	0.004083	416.07	-0.46	0.00	0.000000	0.00	0.00	
1991	TO 2008	35.46	0.003983	723.28	-1.86	32.95	0.003983	405.20	-0.29	0.00	0.000000	0.00	0.00	
1990	TO 2008	34.53	0.003960	635.61	-0.96	32.81	0.003963	403.85	-0.11	0.00	0.000000	0.00	0.00	
1989	TO 2008	35.34	0.003825	623.97	-0.86	33.53	0.003829	401.15	-0.04	0.00	0.000000	0.00	0.00	
1988	TO 2008	35.79	0.003732	604.84	-0.70	34.03	0.003736	398.19	0.04	0.00	0.000000	0.00	0.00	
1987	TO 2008	35.57	0.003678	572.08	-0.41	34.01	0.003680	386.66	0.19	0.00	0.000000	0.00	0.00	
1986	TO 2008	34.93	0.003654	528.17	-0.05	33.69	0.003648	366.57	0.39	0.00	0.000000	0.00	0.00	
1985	TO 2008	35.29	0.003615	520.03	0.01	34.06	0.003611	365.53	0.43	0.00	0.000000	0.00	0.00	
1984	TO 2008	35.43	0.003541	509.42	0.09	34.26	0.003537	363.45	0.48	0.00	0.000000	0.00	0.00	
1983	TO 2008	35.94	0.003487	507.83	0.11	34.71	0.003484	361.55	0.51	0.00	0.000000	0.00	0.00	
1982	TO 2008	36.44	0.003426	503.62	0.15	35.17	0.003423	359.67	0.55	0.00	0.000000	0.00	0.00	
1981	TO 2008	36.92	0.003357	499.77	0.17	35.59	0.003354	355.44	0.58	0.00	0.000000	0.00	0.00	
1980	TO 2008	37.26	0.003303	495.21	0.21	35.91	0.003301	355.03	0.61	0.00	0.000000	0.00	0.00	
1979	TO 2008	37.05	0.003260	479.11	0.34	35.81	0.003252	344.92	0.71	0.00	0.000000	0.00	0.00	
1978	TO 2008	33.74	0.003307	440.09	0.68	33.19	0.003273	329.92	0.87	0.00	0.000000	0.00	0.00	
1977	TO 2008	34.19	0.003233	440.13	0.68	33.60	0.003201	328.88	0.88	0.00	0.000000	0.00	0.00	
1976	TO 2008	34.60	0.003032	440.73	0.68	33.97	0.002997	328.22	0.90	0.00	0.000000	0.00	0.00	
1975	TO 2008	34.68	0.003019	436.86	0.72	34.09	0.002983	324.14	0.93	0.00	0.000000	0.00	0.00	
1974	TO 2008	35.05	0.002919	435.06	0.72	34.44	0.002883	323.76	0.95	0.00	0.000000	0.00	0.00	
1973	TO 2008	35.35	0.002827	437.07	0.72	34.69	0.002790	321.41	0.96	0.00	0.000000	0.00	0.00	
1972	TO 2008	35.03	0.002965	429.62	0.78	34.46	0.002928	320.62	1.00	0.00	0.000000	0.00	0.00	
1971	TO 2008	34.96	0.002927	427.58	0.80	34.42	0.002884	318.16	1.01	0.00	0.000000	0.00	0.00	
1970	TO 2008	35.27	0.002852	429.53	0.79	34.67	0.002808	315.82	1.02	0.00	0.000000	0.00	0.00	
1969	TO 2008	35.39	0.002865	425.31	0.81	34.78	0.002820	314.79	1.03	0.00	0.000000	0.00	0.00	
1968	TO 2008	34.97	0.002861	421.73	0.85	34.46	0.002821	317.72	1.05	0.00	0.000000	0.00	0.00	
1967	TO 2008	34.10	0.002931	435.42	0.71	33.58	0.002898	329.06	0.91	0.00	0.000000	0.00	0.00	
1966	TO 2008	34.41	0.002913	437.39	0.71	33.83	0.002879	326.61	0.92	0.00	0.000000	0.00	0.00	
1965	TO 2008	34.69	0.002888	436.78	0.71	34.06	0.002853	324.42	0.93	0.00	0.000000	0.00	0.00	
1964	TO 2008	34.31	0.002874	432.76	0.75	33.76	0.002840	327.28	0.95	0.00	0.000000	0.00	0.00	

ACCOUNT 9716. Boiler Plant Equipment PSC CASE 0 STUDY NO. 087163

SUMMARY OF SHRINKING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963	TO 2008	34.18	0.002852	431.58	0.76	33.64	0.002818	325.47	0.95	0.00	0.000000	0.00	0.00
1962	TO 2008	34.26	0.002837	427.59	0.79	33.72	0.002797	321.74	0.98	0.00	0.000000	0.00	0.00
1961	TO 2008	34.40	0.002823	425.90	0.80	33.84	0.002780	320.60	1.00	0.00	0.000000	0.00	0.00
1960	TO 2008	34.51	0.002785	424.54	0.82	33.94	0.002742	319.66	1.01	0.00	0.000000	0.00	0.00
1959	TO 2008	34.50	0.002743	424.61	0.82	33.93	0.002701	319.74	1.01	0.00	0.000000	0.00	0.00
1958	TO 2008	34.60	0.002729	423.45	0.82	34.01	0.002689	319.00	1.02	0.00	0.000000	0.00	0.00
1957	TO 2008	34.77	0.002716	424.16	0.82	34.16	0.002676	317.63	1.03	0.00	0.000000	0.00	0.00
1956	TO 2008	34.87	0.002691	425.91	0.82	34.23	0.002651	317.00	1.03	0.00	0.000000	0.00	0.00
1955	TO 2008	35.00	0.002673	424.24	0.83	34.34	0.002632	318.88	1.04	0.00	0.000000	0.00	0.00
1954	TO 2008	35.20	0.002660	424.75	0.83	34.50	0.002618	317.38	1.05	0.00	0.000000	0.00	0.00
1953	TO 2008	35.31	0.002646	423.37	0.84	34.60	0.002603	316.47	1.06	0.00	0.000000	0.00	0.00
1952	TO 2008	35.41	0.002635	422.19	0.84	34.68	0.002593	315.73	1.07	0.00	0.000000	0.00	0.00
1951	TO 2008	35.54	0.002613	423.47	0.85	34.77	0.002569	314.91	1.08	0.00	0.000000	0.00	0.00
1950	TO 2008	35.68	0.002608	421.82	0.85	34.87	0.002563	311.14	1.09	0.00	0.000000	0.00	0.00
1949	TO 2008	35.81	0.002604	420.24	0.85	34.97	0.002557	310.28	1.09	0.00	0.000000	0.00	0.00
1948	TO 2008	35.94	0.002598	421.57	0.86	35.06	0.002550	309.51	1.10	0.00	0.000000	0.00	0.00
1947	TO 2008	36.06	0.002594	420.17	0.86	35.14	0.002545	308.78	1.11	0.00	0.000000	0.00	0.00
1946	TO 2008	36.17	0.002589	418.85	0.87	35.22	0.002538	308.08	1.12	0.00	0.000000	0.00	0.00
1945	TO 2008	36.28	0.002585	420.40	0.87	35.29	0.002533	307.43	1.12	0.00	0.000000	0.00	0.00
1944	TO 2008	36.38	0.002580	419.24	0.88	35.36	0.002527	306.80	1.13	0.00	0.000000	0.00	0.00
1943	TO 2008	36.46	0.002573	418.22	0.89	35.43	0.002520	306.23	1.14	0.00	0.000000	0.00	0.00

ACCOUNT 9718. Accessory Power Equipment PSC CASE 0 STUDY NO. 087183

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1943	TO 1952	62.00	0.002209	339.50	1.77	47.15	0.002227	232.26	2.60	0.00	0.000000	0.00	0.00	
1944	TO 1953	67.20	0.001954	362.34	1.49	59.67	0.001982	285.72	1.92	0.00	0.000000	0.00	0.00	
1945	TO 1954	72.56	0.001820	392.10	1.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1946	TO 1955	76.91	0.001678	401.14	1.06	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1947	TO 1956	76.03	0.001460	384.73	1.23	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1948	TO 1957	78.83	0.001406	385.03	1.23	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1949	TO 1958	99.02	0.000858	382.25	1.26	0.00	0.000000	0.00	0.00	77.55	0.000825	166.98	2.73	
1950	TO 1959	87.81	0.000928	383.22	1.25	0.00	0.000000	0.00	0.00	69.19	0.000875	175.61	2.43	
1951	TO 1960	67.44	0.002155	366.98	1.42	0.00	0.000000	0.00	0.00	88.10	0.002186	184.44	1.72	
1952	TO 1961	0.00	0.000000	0.00	0.00	31.20	0.009340	245.18	0.48	0.00	0.000000	0.00	0.00	
1953	TO 1962	0.00	0.000000	0.00	0.00	32.23	0.008993	240.43	0.57	0.00	0.000000	0.00	0.00	
1954	TO 1963	0.00	0.000000	0.00	0.00	32.43	0.009518	235.88	0.66	0.00	0.000000	0.00	0.00	
1955	TO 1964	0.00	0.000000	0.00	0.00	32.74	0.009229	233.63	0.70	0.00	0.000000	0.00	0.00	
1956	TO 1965	0.00	0.000000	0.00	0.00	32.24	0.008907	237.28	0.47	0.00	0.000000	0.00	0.00	
1957	TO 1966	0.00	0.000000	0.00	0.00	30.62	0.010202	246.54	0.10	0.00	0.000000	0.00	0.00	
1958	TO 1967	0.00	0.000000	0.00	0.00	30.17	0.012192	253.60	-0.19	0.00	0.000000	0.00	0.00	
1959	TO 1968	0.00	0.000000	0.00	0.00	29.01	0.010572	263.75	-0.48	0.00	0.000000	0.00	0.00	
1960	TO 1969	0.00	0.000000	0.00	0.00	29.81	0.009543	263.30	-0.47	0.00	0.000000	0.00	0.00	
1961	TO 1970	0.00	0.000000	0.00	0.00	27.93	0.008345	273.92	-1.31	0.00	0.000000	0.00	0.00	
1962	TO 1971	63.27	0.001852	359.58	1.50	56.39	0.001857	252.70	2.14	0.00	0.000000	0.00	0.00	
1963	TO 1972	61.46	0.001928	353.91	1.59	55.79	0.001934	253.61	2.14	0.00	0.000000	0.00	0.00	
1964	TO 1973	67.08	0.001860	360.01	1.51	60.94	0.001872	266.66	2.02	0.00	0.000000	0.00	0.00	
1965	TO 1974	74.86	0.001634	366.69	1.44	66.65	0.001645	267.82	2.00	0.00	0.000000	0.00	0.00	
1966	TO 1975	61.79	0.002048	329.37	1.90	56.66	0.002032	228.54	2.66	55.69	0.002050	207.40	2.83	
1967	TO 1976	60.15	0.002108	321.69	2.01	55.60	0.002025	209.52	3.04	54.12	0.001991	167.22	3.71	
1968	TO 1977	57.07	0.002451	325.07	1.96	53.93	0.002419	225.31	2.69	52.25	0.002379	171.30	3.24	
1969	TO 1978	46.21	0.003864	295.40	2.37	48.24	0.003746	204.17	3.35	48.74	0.003735	173.38	3.68	
1970	TO 1979	42.24	0.004339	292.35	2.43	45.18	0.004058	200.32	3.10	46.75	0.003963	165.76	3.36	
1971	TO 1980	42.73	0.004267	296.07	2.38	45.18	0.004029	204.72	2.98	46.11	0.004008	176.74	3.15	
1972	TO 1981	41.52	0.004166	297.45	2.35	43.64	0.003957	214.26	2.79	43.83	0.003986	201.90	2.83	
1973	TO 1982	42.19	0.004102	299.83	2.32	44.06	0.003926	216.73	2.78	0.00	0.000000	0.00	0.00	
1974	TO 1983	41.95	0.004582	299.15	2.34	43.78	0.004462	220.42	2.78	0.00	0.000000	0.00	0.00	
1975	TO 1984	42.28	0.004671	296.80	2.36	43.86	0.004580	222.28	2.75	0.00	0.000000	0.00	0.00	
1976	TO 1985	43.37	0.004678	298.57	2.33	44.42	0.004627	228.50	2.68	0.00	0.000000	0.00	0.00	
1977	TO 1986	40.40	0.005256	280.94	2.58	42.73	0.005060	211.79	2.87	0.00	0.000000	0.00	0.00	
1978	TO 1987	39.15	0.006013	272.01	2.77	42.20	0.005681	202.60	2.99	0.00	0.000000	0.00	0.00	
1979	TO 1988	43.04	0.004226	282.30	2.59	43.76	0.003746	204.52	2.57	44.43	0.003765	196.94	2.67	
1980	TO 1989	46.76	0.003213	285.50	2.53	46.42	0.002821	205.73	2.70	47.24	0.002829	193.71	2.85	
1981	TO 1990	44.51	0.003660	279.68	2.63	45.36	0.003433	210.54	2.95	0.00	0.000000	0.00	0.00	
1982	TO 1991	45.87	0.003711	277.95	2.66	46.96	0.003463	203.35	3.21	0.00	0.000000	0.00	0.00	
1983	TO 1992	46.12	0.003782	278.64	2.65	46.91	0.003536	203.59	3.17	0.00	0.000000	0.00	0.00	
1984	TO 1993	41.44	0.004509	281.13	2.62	41.57	0.004189	215.29	2.56	0.00	0.000000	0.00	0.00	
1985	TO 1994	41.38	0.004640	283.94	2.57	41.84	0.004298	211.50	2.65	0.00	0.000000	0.00	0.00	
1986	TO 1995	41.85	0.005094	287.94	2.48	42.24	0.004775	211.88	2.66	0.00	0.000000	0.00	0.00	
1987	TO 1996	45.85	0.004287	321.71	1.99	43.75	0.004167	234.26	2.21	0.00	0.000000	0.00	0.00	

ACCOUNT 9718. Accessory Power Equipment PSC CASE 0

STUDY NO. 087183

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1988	TO 1997	43.56	0.004722	368.43	1.39	41.30	0.004686	267.54	1.62	0.00	0.000000	0.00	0.00	
1989	TO 1998	45.86	0.004507	369.62	1.37	43.47	0.004492	270.28	1.68	0.00	0.000000	0.00	0.00	
1990	TO 1999	38.60	0.005465	340.65	1.73	38.07	0.005474	285.01	1.78	0.00	0.000000	0.00	0.00	
1991	TO 2000	40.48	0.004754	354.51	1.57	39.65	0.004752	283.76	1.68	0.00	0.000000	0.00	0.00	
1992	TO 2001	41.01	0.004527	359.67	1.49	40.16	0.004536	295.05	1.61	0.00	0.000000	0.00	0.00	
1993	TO 2002	32.43	0.005730	488.82	0.27	31.68	0.005751	383.52	0.42	31.64	0.005786	365.06	0.43	
1994	TO 2003	38.28	0.004951	565.61	-0.38	37.38	0.004979	458.84	-0.07	0.00	0.000000	0.00	0.00	
1995	TO 2004	38.73	0.004527	621.02	-0.85	37.19	0.004551	453.07	-0.26	0.00	0.000000	0.00	0.00	
1996	TO 2005	35.73	0.004317	846.55	-2.60	35.25	0.004342	693.68	-2.60	34.38	0.004367	466.88	-1.29	
1997	TO 2006	36.83	0.004137	891.91	-2.60	0.00	0.000000	0.00	0.00	35.30	0.004184	440.49	-1.26	
1998	TO 2007	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	40.72	0.003745	308.18	-0.36	
1999	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	41.43	0.003581	302.93	-0.36	

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 ACCOUNT 9718. Accessory Power Equipment PSC CASE 0 STUDY NO. 087183

SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
2008	TO 2008	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10
2007	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	93.39	0.002054	168.65	2.57
2006	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	97.80	0.001334	179.45	2.57
2005	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	60.13	0.002193	217.04	0.71
2004	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.67	0.002017	203.29	1.10
2003	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	70.61	0.001721	194.74	1.38
2002	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	41.39	0.004015	283.86	-1.25
2001	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	45.80	0.003731	260.91	-0.53
2000	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	49.05	0.003499	247.72	-0.13
1999	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	41.43	0.003581	302.93	-0.36
1998	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	44.31	0.003402	287.77	-0.07
1997	TO 2008	43.94	0.003439	740.80	-2.07	0.00	0.000000	0.00	0.00	41.46	0.003458	336.48	-0.33
1996	TO 2008	45.60	0.003230	729.10	-1.91	0.00	0.000000	0.00	0.00	42.68	0.003249	329.20	-0.23
1995	TO 2008	47.41	0.003148	697.04	-1.58	0.00	0.000000	0.00	0.00	43.99	0.003164	314.83	-0.05
1994	TO 2008	49.37	0.003019	661.33	-1.21	0.00	0.000000	0.00	0.00	45.63	0.003034	305.74	0.11
1993	TO 2008	42.58	0.003302	550.77	-0.25	0.00	0.000000	0.00	0.00	40.53	0.003325	317.07	0.33
1992	TO 2008	44.05	0.003184	548.24	-0.23	0.00	0.000000	0.00	0.00	42.63	0.003208	326.34	0.52
1991	TO 2008	45.28	0.003103	531.13	-0.08	0.00	0.000000	0.00	0.00	43.53	0.002918	329.65	0.54
1990	TO 2008	44.17	0.002998	503.79	0.14	0.00	0.000000	0.00	0.00	43.33	0.002857	319.67	0.63
1989	TO 2008	44.92	0.002889	499.82	0.17	0.00	0.000000	0.00	0.00	41.97	0.002920	318.11	0.90
1988	TO 2008	45.11	0.002828	495.46	0.21	44.85	0.002844	471.53	0.27	0.00	0.000000	0.00	0.00
1987	TO 2008	43.85	0.002896	454.97	0.57	42.22	0.002904	351.70	0.85	0.00	0.000000	0.00	0.00
1986	TO 2008	42.39	0.003103	411.62	0.96	40.64	0.003081	306.36	1.17	0.00	0.000000	0.00	0.00
1985	TO 2008	42.81	0.002965	407.64	1.00	41.02	0.002942	303.54	1.21	0.00	0.000000	0.00	0.00
1984	TO 2008	43.67	0.002882	404.20	1.02	41.75	0.002860	300.61	1.24	0.00	0.000000	0.00	0.00
1983	TO 2008	44.23	0.002778	401.34	1.05	42.27	0.002756	299.24	1.28	0.00	0.000000	0.00	0.00
1982	TO 2008	44.94	0.002635	399.39	1.07	42.89	0.002612	297.24	1.31	0.00	0.000000	0.00	0.00
1981	TO 2008	44.93	0.002564	397.27	1.08	42.93	0.002541	297.03	1.32	0.00	0.000000	0.00	0.00
1980	TO 2008	45.42	0.002506	397.44	1.08	43.33	0.002484	296.59	1.32	0.00	0.000000	0.00	0.00
1979	TO 2008	44.41	0.002661	388.42	1.19	42.45	0.002624	288.60	1.39	0.00	0.000000	0.00	0.00
1978	TO 2008	42.95	0.002642	369.00	1.40	41.41	0.002590	281.33	1.52	0.00	0.000000	0.00	0.00
1977	TO 2008	43.07	0.002583	368.03	1.40	41.54	0.002533	282.83	1.52	0.00	0.000000	0.00	0.00
1976	TO 2008	43.23	0.002521	366.61	1.43	41.72	0.002467	279.22	1.56	0.00	0.000000	0.00	0.00
1975	TO 2008	43.26	0.002495	361.74	1.48	41.81	0.002437	276.24	1.60	0.00	0.000000	0.00	0.00
1974	TO 2008	43.75	0.002452	359.98	1.49	42.28	0.002395	275.57	1.63	0.00	0.000000	0.00	0.00
1973	TO 2008	44.20	0.002385	360.90	1.49	42.66	0.002327	275.43	1.64	0.00	0.000000	0.00	0.00
1972	TO 2008	44.47	0.002362	358.69	1.50	42.89	0.002305	273.93	1.66	0.00	0.000000	0.00	0.00
1971	TO 2008	44.87	0.002339	359.92	1.51	43.23	0.002282	271.81	1.68	0.00	0.000000	0.00	0.00
1970	TO 2008	45.09	0.002293	358.15	1.52	43.43	0.002235	270.54	1.70	0.00	0.000000	0.00	0.00
1969	TO 2008	45.35	0.002258	357.84	1.53	43.66	0.002200	269.13	1.71	0.00	0.000000	0.00	0.00
1968	TO 2008	45.13	0.002215	357.82	1.53	43.47	0.002155	270.27	1.70	0.00	0.000000	0.00	0.00
1967	TO 2008	45.44	0.002194	357.61	1.53	43.72	0.002133	268.75	1.72	0.00	0.000000	0.00	0.00
1966	TO 2008	45.45	0.002166	357.54	1.53	43.73	0.002107	270.95	1.72	0.00	0.000000	0.00	0.00
1965	TO 2008	45.61	0.002157	358.44	1.51	43.82	0.002096	268.17	1.71	0.00	0.000000	0.00	0.00
1964	TO 2008	45.69	0.002126	357.83	1.52	43.90	0.002065	269.96	1.72	0.00	0.000000	0.00	0.00

ACCOUNT 9718. Accessory Power Equipment PSC CASE 0 STUDY NO. 087183

SUMMARY OF SHRINKING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963	TO 2008	45.77	0.002093	357.21	1.53	43.98	0.002031	267.18	1.74	0.00	0.000000	0.00	0.00
1962	TO 2008	45.99	0.002070	357.69	1.53	44.16	0.002006	266.10	1.75	0.00	0.000000	0.00	0.00
1961	TO 2008	43.63	0.002355	415.97	0.91	40.83	0.002208	273.09	1.26	0.00	0.000000	0.00	0.00
1960	TO 2008	43.53	0.002353	414.69	0.92	40.87	0.002217	272.80	1.27	0.00	0.000000	0.00	0.00
1959	TO 2008	43.65	0.002344	413.56	0.93	40.98	0.002210	272.06	1.29	0.00	0.000000	0.00	0.00
1958	TO 2008	43.81	0.002333	411.97	0.94	41.15	0.002201	273.39	1.31	0.00	0.000000	0.00	0.00
1957	TO 2008	44.03	0.002301	409.93	0.96	41.36	0.002168	272.01	1.33	0.00	0.000000	0.00	0.00
1956	TO 2008	44.20	0.002272	410.63	0.97	41.54	0.002140	270.82	1.35	0.00	0.000000	0.00	0.00
1955	TO 2008	44.38	0.002253	408.92	0.98	41.70	0.002120	269.78	1.37	0.00	0.000000	0.00	0.00
1954	TO 2008	44.52	0.002246	407.72	0.98	41.78	0.002112	269.24	1.38	0.00	0.000000	0.00	0.00
1953	TO 2008	44.66	0.002231	406.42	0.99	41.88	0.002096	268.60	1.39	0.00	0.000000	0.00	0.00
1952	TO 2008	44.80	0.002226	407.40	1.00	41.98	0.002090	267.98	1.40	0.00	0.000000	0.00	0.00
1951	TO 2008	44.76	0.002217	407.69	0.99	41.91	0.002081	268.42	1.39	0.00	0.000000	0.00	0.00
1950	TO 2008	44.81	0.002210	407.32	0.99	41.92	0.002074	268.39	1.39	0.00	0.000000	0.00	0.00
1949	TO 2008	44.93	0.002206	406.23	1.00	41.98	0.002069	268.00	1.40	0.00	0.000000	0.00	0.00
1948	TO 2008	44.82	0.002192	407.22	1.00	41.88	0.002058	268.61	1.39	0.00	0.000000	0.00	0.00
1947	TO 2008	44.93	0.002189	406.21	1.01	41.94	0.002053	268.21	1.40	0.00	0.000000	0.00	0.00
1946	TO 2008	45.00	0.002185	405.57	1.01	41.97	0.002050	268.03	1.40	0.00	0.000000	0.00	0.00
1945	TO 2008	45.10	0.002180	404.68	1.02	42.03	0.002043	267.64	1.41	0.00	0.000000	0.00	0.00
1944	TO 2008	45.19	0.002175	403.85	1.03	42.09	0.002037	267.25	1.42	0.00	0.000000	0.00	0.00
1943	TO 2008	45.27	0.002169	403.10	1.04	42.15	0.002030	266.89	1.43	0.00	0.000000	0.00	0.00

ACCOUNT 9720. Miscellaneous Station Equip PSC CASE 0

STUDY NO. 087203

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1943	TO 1952	82.52	0.001536	371.42	1.37	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1944	TO 1953	79.00	0.001478	369.00	1.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1945	TO 1954	83.84	0.001382	382.29	1.25	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1946	TO 1955	90.60	0.001332	401.20	1.06	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1947	TO 1956	107.33	0.001263	416.95	0.91	0.00	0.000000	0.00	0.00	286.53	0.001169	127.91	2.21	
1948	TO 1957	126.01	0.001548	468.60	0.45	0.00	0.000000	0.00	0.00	69.22	0.001428	163.97	2.34	
1949	TO 1958	373.26	0.001073	267.50	-0.67	0.00	0.000000	0.00	0.00	63.37	0.001040	164.90	3.08	
1950	TO 1959	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	67.50	0.000964	163.69	3.06	
1951	TO 1960	95.30	0.003455	371.99	1.38	56.81	0.003460	199.80	3.33	40.66	0.003167	163.57	2.74	
1952	TO 1961	103.77	0.003271	358.00	1.54	57.62	0.003249	193.52	3.59	44.47	0.003077	156.30	3.34	
1953	TO 1962	73.87	0.005062	326.91	1.94	47.85	0.004837	180.75	3.41	40.55	0.004327	154.14	3.11	
1954	TO 1963	77.61	0.005008	349.81	1.64	47.18	0.004777	183.33	2.93	42.16	0.004429	152.99	3.30	
1955	TO 1964	64.74	0.005418	354.49	1.58	47.40	0.005302	190.92	2.78	42.40	0.005086	156.83	3.15	
1956	TO 1965	66.62	0.005022	359.49	1.51	49.12	0.004956	194.44	2.70	44.72	0.004841	155.41	3.35	
1957	TO 1966	67.63	0.004338	365.98	1.44	50.88	0.004302	201.44	2.60	46.77	0.004246	159.30	3.38	
1958	TO 1967	69.44	0.004231	365.07	1.46	53.10	0.004228	208.09	2.55	49.21	0.004227	163.59	3.35	
1959	TO 1968	69.80	0.002442	367.47	1.42	53.95	0.002404	214.08	2.42	50.20	0.002376	168.34	3.14	
1960	TO 1969	67.79	0.002409	369.51	1.39	55.43	0.002403	228.21	2.24	51.16	0.002405	180.79	2.78	
1961	TO 1970	79.54	0.002215	375.28	1.34	66.52	0.002232	253.32	2.08	62.64	0.002254	216.32	2.36	
1962	TO 1971	82.04	0.001931	390.65	1.17	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1963	TO 1972	114.26	0.001688	461.65	0.50	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1964	TO 1973	111.11	0.001591	390.14	1.18	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1965	TO 1974	167.85	0.000398	354.78	1.59	0.00	0.000000	0.00	0.00	105.52	0.000404	186.22	3.22	
1966	TO 1975	174.55	0.000409	357.20	1.55	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1967	TO 1976	186.05	0.000395	353.40	1.60	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1968	TO 1977	147.26	0.000605	347.34	1.68	131.21	0.000610	282.37	2.09	0.00	0.000000	0.00	0.00	
1969	TO 1978	163.68	0.000487	353.44	1.60	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1970	TO 1979	75.42	0.001888	337.45	1.80	73.03	0.001904	290.99	2.05	61.44	0.001900	183.09	2.88	
1971	TO 1980	76.77	0.001817	340.61	1.76	0.00	0.000000	0.00	0.00	68.32	0.001844	217.34	2.38	
1972	TO 1981	78.50	0.001757	340.77	1.75	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1973	TO 1982	81.12	0.001696	345.80	1.69	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1974	TO 1983	82.59	0.001647	349.32	1.65	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1975	TO 1984	84.08	0.001689	352.66	1.60	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1976	TO 1985	85.59	0.002016	356.93	1.55	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1977	TO 1986	79.06	0.003097	364.91	1.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1978	TO 1987	49.13	0.007980	312.46	2.12	49.95	0.007996	237.22	2.17	48.09	0.007878	186.11	1.97	
1979	TO 1988	47.68	0.007230	313.52	2.12	49.54	0.007238	239.18	2.28	47.45	0.007158	194.95	1.97	
1980	TO 1989	51.63	0.006765	326.35	1.93	53.58	0.006748	228.63	2.26	50.59	0.006589	180.86	1.88	
1981	TO 1990	47.55	0.006798	369.06	1.39	49.06	0.006793	255.82	1.66	46.84	0.006699	201.75	1.44	
1982	TO 1991	47.86	0.006768	368.81	1.40	49.34	0.006780	264.47	1.68	47.19	0.006752	208.74	1.52	
1983	TO 1992	47.69	0.006671	370.07	1.39	48.81	0.006697	279.67	1.62	47.12	0.006712	223.88	1.56	
1984	TO 1993	47.99	0.006423	367.77	1.41	48.86	0.006455	291.65	1.59	47.73	0.006490	239.90	1.61	
1985	TO 1994	48.35	0.006213	367.13	1.42	49.00	0.006248	303.05	1.58	48.59	0.006290	272.66	1.61	
1986	TO 1995	37.79	0.008310	305.62	2.22	45.41	0.008105	219.14	2.38	42.28	0.008009	214.07	1.69	
1987	TO 1996	37.82	0.007796	302.79	2.26	46.44	0.007540	212.10	2.56	44.08	0.007494	207.57	1.99	

ACCOUNT 9720. Miscellaneous Station Equip PSC CASE 0

STUDY NO. 087203

SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988	TO 1997	44.57	0.005592	312.98	2.13	54.67	0.005365	198.45	3.17	52.36	0.005271	184.31	2.29
1989	TO 1998	45.36	0.005466	314.13	2.10	55.36	0.005277	197.80	3.25	53.53	0.005230	184.02	2.48
1990	TO 1999	46.11	0.005578	309.05	2.18	56.54	0.005391	193.67	3.58	56.74	0.005402	178.90	3.27
1991	TO 2000	46.96	0.005462	301.33	2.30	57.30	0.005291	191.11	4.00	58.32	0.005324	180.91	4.24
1992	TO 2001	46.70	0.005388	300.87	2.31	56.80	0.005229	191.03	3.95	56.90	0.005262	190.69	3.97
1993	TO 2002	46.70	0.005171	298.69	2.32	56.59	0.005007	191.74	3.94	0.00	0.000000	0.00	0.00
1994	TO 2003	46.51	0.005285	297.80	2.33	56.05	0.005135	193.57	3.90	0.00	0.000000	0.00	0.00
1995	TO 2004	46.36	0.005759	296.62	2.35	55.51	0.005635	193.66	3.86	0.00	0.000000	0.00	0.00
1996	TO 2005	189.95	0.000487	350.88	1.64	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1997	TO 2006	155.43	0.000728	349.03	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1998	TO 2007	147.59	0.001179	391.28	1.16	0.00	0.000000	0.00	0.00	104.47	0.001148	169.91	2.44
1999	TO 2008	152.46	0.001133	390.59	1.17	0.00	0.000000	0.00	0.00	110.64	0.001108	169.46	2.50

ACCOUNT 9720. Miscellaneous Station Equip PSC CASE 0

STUDY NO. 087203

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
2008	TO 2008	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	
2007	TO 2008	106.51	0.003131	509.35	0.10	0.00	0.000000	0.00	0.00	80.80	0.003078	191.21	1.45	
2006	TO 2008	100.56	0.002225	440.05	0.70	0.00	0.000000	0.00	0.00	90.73	0.002169	193.43	1.47	
2005	TO 2008	99.94	0.001986	419.76	0.88	0.00	0.000000	0.00	0.00	94.93	0.001919	192.25	1.46	
2004	TO 2008	112.84	0.001714	414.31	0.94	0.00	0.000000	0.00	0.00	99.12	0.001659	184.11	1.77	
2003	TO 2008	123.69	0.001579	408.68	0.99	0.00	0.000000	0.00	0.00	101.77	0.001535	178.35	1.99	
2002	TO 2008	132.78	0.001478	403.31	1.04	0.00	0.000000	0.00	0.00	103.89	0.001442	174.70	2.16	
2001	TO 2008	140.42	0.001300	398.44	1.09	0.00	0.000000	0.00	0.00	105.92	0.001266	172.29	2.30	
2000	TO 2008	146.91	0.001201	394.46	1.13	0.00	0.000000	0.00	0.00	108.12	0.001171	170.65	2.41	
1999	TO 2008	152.46	0.001133	390.59	1.17	0.00	0.000000	0.00	0.00	110.64	0.001108	169.46	2.50	
1998	TO 2008	157.28	0.001076	387.53	1.20	0.00	0.000000	0.00	0.00	113.63	0.001055	168.53	2.58	
1997	TO 2008	141.35	0.001050	377.42	1.32	0.00	0.000000	0.00	0.00	128.37	0.001032	170.99	2.34	
1996	TO 2008	145.98	0.001026	377.11	1.32	0.00	0.000000	0.00	0.00	128.40	0.001010	170.18	2.43	
1995	TO 2008	52.59	0.004438	308.98	2.18	57.09	0.004426	223.33	3.02	0.00	0.000000	0.00	0.00	
1994	TO 2008	54.39	0.003960	311.65	2.16	58.53	0.003947	224.66	2.99	0.00	0.000000	0.00	0.00	
1993	TO 2008	56.05	0.003703	311.35	2.14	59.86	0.003690	224.68	2.98	0.00	0.000000	0.00	0.00	
1992	TO 2008	57.34	0.003612	313.06	2.12	60.76	0.003602	226.29	2.94	0.00	0.000000	0.00	0.00	
1991	TO 2008	58.75	0.003463	315.73	2.10	61.90	0.003454	226.99	2.94	0.00	0.000000	0.00	0.00	
1990	TO 2008	59.43	0.003343	322.25	2.00	61.81	0.003331	230.56	2.74	0.00	0.000000	0.00	0.00	
1989	TO 2008	59.95	0.003089	326.10	1.94	61.72	0.003078	235.73	2.60	0.00	0.000000	0.00	0.00	
1988	TO 2008	59.65	0.003017	326.08	1.95	61.59	0.003003	232.97	2.63	0.00	0.000000	0.00	0.00	
1987	TO 2008	50.78	0.003978	318.05	2.06	54.32	0.003963	238.39	2.59	0.00	0.000000	0.00	0.00	
1986	TO 2008	51.27	0.003938	318.87	2.05	54.46	0.003928	241.46	2.55	0.00	0.000000	0.00	0.00	
1985	TO 2008	52.31	0.003904	318.28	2.04	55.38	0.003895	239.25	2.56	0.00	0.000000	0.00	0.00	
1984	TO 2008	53.28	0.003870	319.98	2.03	56.24	0.003860	237.37	2.57	0.00	0.000000	0.00	0.00	
1983	TO 2008	54.19	0.003826	320.14	2.02	57.04	0.003815	235.78	2.59	0.00	0.000000	0.00	0.00	
1982	TO 2008	55.05	0.003794	320.63	2.01	57.79	0.003782	234.46	2.61	0.00	0.000000	0.00	0.00	
1981	TO 2008	55.86	0.003725	321.37	2.01	58.48	0.003712	233.39	2.63	0.00	0.000000	0.00	0.00	
1980	TO 2008	56.61	0.003696	322.37	2.01	59.13	0.003682	230.86	2.65	59.10	0.003703	229.27	2.65	
1979	TO 2008	54.59	0.003652	321.50	2.00	56.79	0.003647	242.13	2.51	0.00	0.000000	0.00	0.00	
1978	TO 2008	55.29	0.003626	322.87	2.00	57.41	0.003620	239.49	2.53	0.00	0.000000	0.00	0.00	
1977	TO 2008	55.68	0.003591	322.38	2.00	57.74	0.003584	238.16	2.54	0.00	0.000000	0.00	0.00	
1976	TO 2008	56.30	0.003566	322.38	2.00	58.28	0.003556	237.64	2.57	58.23	0.003576	234.42	2.57	
1975	TO 2008	56.88	0.003534	322.60	1.99	58.79	0.003523	235.59	2.59	58.67	0.003543	229.23	2.60	
1974	TO 2008	57.43	0.003510	323.02	1.99	59.26	0.003497	233.73	2.62	59.08	0.003516	224.26	2.63	
1973	TO 2008	57.95	0.003489	321.85	1.99	59.68	0.003475	232.06	2.65	59.46	0.003494	221.16	2.65	
1972	TO 2008	58.34	0.003469	323.09	1.99	59.99	0.003453	229.22	2.67	59.73	0.003472	220.17	2.68	
1971	TO 2008	58.74	0.003444	322.60	1.99	60.28	0.003427	228.10	2.69	59.97	0.003445	217.59	2.69	
1970	TO 2008	59.17	0.003425	321.94	1.99	60.61	0.003406	226.85	2.71	60.27	0.003424	214.87	2.72	
1969	TO 2008	59.34	0.003404	322.69	1.99	60.68	0.003384	226.61	2.71	60.31	0.003402	214.71	2.72	
1968	TO 2008	59.65	0.003385	322.71	2.00	60.89	0.003364	225.80	2.73	60.52	0.003381	212.34	2.74	
1967	TO 2008	60.00	0.003367	322.50	2.00	61.14	0.003345	224.89	2.76	60.75	0.003362	211.54	2.77	
1966	TO 2008	60.27	0.003350	322.69	2.00	61.31	0.003326	224.29	2.77	60.89	0.003343	211.04	2.78	
1965	TO 2008	60.59	0.003331	322.68	2.00	61.52	0.003306	223.51	2.79	61.09	0.003323	208.70	2.80	
1964	TO 2008	60.12	0.003310	323.52	1.99	60.88	0.003289	225.87	2.71	60.42	0.003305	211.03	2.72	

ACCOUNT 9720. Miscellaneous Station Equip PSC CASE 0

STUDY NO. 087203

SUMMARY OF SHRINKING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963	TO 2008	60.22	0.003292	323.00	1.98	60.83	0.003270	226.04	2.70	60.39	0.003286	212.78	2.71
1962	TO 2008	59.90	0.003269	323.06	1.98	60.49	0.003248	227.30	2.68	60.11	0.003265	215.43	2.69
1961	TO 2008	60.14	0.003253	323.40	1.99	60.66	0.003231	226.68	2.70	60.28	0.003247	213.18	2.71
1960	TO 2008	59.86	0.003231	323.25	1.98	60.30	0.003209	228.03	2.66	59.94	0.003226	216.04	2.67
1959	TO 2008	60.09	0.003215	323.68	1.98	60.45	0.003192	227.45	2.68	60.10	0.003209	215.47	2.69
1958	TO 2008	60.30	0.003200	322.54	1.99	60.59	0.003176	226.92	2.69	60.24	0.003192	214.96	2.71
1957	TO 2008	60.47	0.003184	323.30	1.99	60.67	0.003159	226.63	2.70	60.32	0.003175	214.68	2.71
1956	TO 2008	60.64	0.003168	322.41	1.99	60.76	0.003142	226.28	2.71	60.42	0.003158	212.68	2.72
1955	TO 2008	60.79	0.003154	323.23	1.99	60.86	0.003127	224.30	2.72	60.51	0.003143	212.35	2.74
1954	TO 2008	60.93	0.003139	322.51	1.99	60.93	0.003112	224.01	2.73	60.60	0.003128	212.06	2.75
1953	TO 2008	60.97	0.003125	322.27	1.99	60.92	0.003097	224.06	2.73	60.58	0.003113	212.11	2.75
1952	TO 2008	61.10	0.003109	323.24	1.99	61.00	0.003081	223.79	2.74	60.67	0.003097	211.81	2.76
1951	TO 2008	61.08	0.003098	323.37	1.99	60.88	0.003070	224.22	2.72	60.54	0.003086	212.26	2.74
1950	TO 2008	61.14	0.003087	323.02	1.99	60.89	0.003059	224.19	2.73	60.56	0.003075	212.20	2.74
1949	TO 2008	61.24	0.003078	322.48	2.00	60.94	0.003049	224.00	2.73	60.62	0.003065	211.96	2.75
1948	TO 2008	61.00	0.003065	323.75	1.98	60.61	0.003039	226.87	2.68	60.26	0.003054	213.25	2.70
1947	TO 2008	61.09	0.003056	323.32	1.99	60.64	0.003029	226.74	2.69	60.31	0.003044	213.07	2.71
1946	TO 2008	61.06	0.003045	323.45	1.99	60.56	0.003019	227.03	2.68	60.23	0.003034	213.34	2.70
1945	TO 2008	61.13	0.003035	323.08	1.99	60.60	0.003009	226.89	2.68	60.29	0.003024	213.15	2.71
1944	TO 2008	61.19	0.003023	322.76	1.99	60.64	0.002996	226.76	2.69	60.34	0.003011	212.97	2.71
1943	TO 2008	61.24	0.003014	322.49	2.00	60.66	0.002987	226.67	2.69	60.38	0.003002	212.83	2.72

ACCOUNT 9734 Mains

PSC CASE 0

STUDY NO. 087340

SUMMARY OF ROLLING BANDS

FIRST DEGREE						SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1943	TO 1952	67.31	0.000582	360.30	1.51	57.18	0.000578	268.44	2.05	0.00	0.000000	0.00	0.00
1944	TO 1953	71.40	0.000503	376.06	1.31	61.94	0.000503	284.94	1.81	0.00	0.000000	0.00	0.00
1945	TO 1954	71.62	0.000460	380.46	1.27	63.74	0.000461	291.30	1.70	0.00	0.000000	0.00	0.00
1946	TO 1955	74.95	0.000429	392.93	1.14	70.52	0.000432	325.36	1.39	0.00	0.000000	0.00	0.00
1947	TO 1956	76.99	0.000409	405.92	1.01	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1948	TO 1957	75.61	0.000457	408.00	0.99	0.00	0.000000	0.00	0.00	68.80	0.000461	239.08	1.69
1949	TO 1958	74.22	0.000469	410.25	0.97	0.00	0.000000	0.00	0.00	71.70	0.000471	247.56	1.51
1950	TO 1959	73.36	0.000464	404.16	1.04	0.00	0.000000	0.00	0.00	106.31	0.000464	262.90	0.46
1951	TO 1960	78.34	0.000276	389.95	1.17	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1952	TO 1961	79.56	0.000283	396.53	1.11	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1953	TO 1962	84.41	0.000274	390.37	1.17	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1954	TO 1963	86.16	0.000302	416.08	0.92	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1955	TO 1964	82.26	0.000417	417.58	0.90	0.00	0.000000	0.00	0.00	80.58	0.000422	322.04	1.12
1956	TO 1965	78.19	0.000405	406.07	1.02	0.00	0.000000	0.00	0.00	76.24	0.000408	268.24	1.37
1957	TO 1966	76.34	0.000338	397.56	1.09	0.00	0.000000	0.00	0.00	76.68	0.000332	249.74	1.40
1958	TO 1967	75.30	0.000315	395.06	1.12	0.00	0.000000	0.00	0.00	89.74	0.000301	253.52	0.98
1959	TO 1968	74.94	0.000346	395.64	1.11	0.00	0.000000	0.00	0.00	73.58	0.000335	245.32	1.45
1960	TO 1969	78.57	0.000297	401.57	1.05	0.00	0.000000	0.00	0.00	80.20	0.000284	245.02	1.33
1961	TO 1970	78.17	0.000306	411.28	0.96	0.00	0.000000	0.00	0.00	177.17	0.000298	224.92	-0.42
1962	TO 1971	79.15	0.000273	407.47	1.00	0.00	0.000000	0.00	0.00	558.30	0.000260	178.85	-1.12
1963	TO 1972	81.26	0.000273	409.20	0.99	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1964	TO 1973	82.85	0.000259	401.33	1.06	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1965	TO 1974	81.11	0.000273	395.14	1.12	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1966	TO 1975	81.98	0.000255	401.95	1.05	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1967	TO 1976	78.09	0.000313	400.17	1.07	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1968	TO 1977	78.34	0.000285	402.71	1.04	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1969	TO 1978	78.96	0.000324	414.77	0.93	74.95	0.000326	343.54	1.23	0.00	0.000000	0.00	0.00
1970	TO 1979	77.71	0.000281	413.70	0.93	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1971	TO 1980	77.17	0.000276	420.48	0.87	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1972	TO 1981	75.76	0.000284	416.45	0.90	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1973	TO 1982	71.42	0.000596	448.77	0.61	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1974	TO 1983	72.41	0.000561	445.36	0.64	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1975	TO 1984	74.20	0.000682	454.84	0.56	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1976	TO 1985	75.70	0.000622	452.42	0.59	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1977	TO 1986	81.31	0.000593	464.27	0.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1978	TO 1987	80.63	0.000590	457.01	0.54	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1979	TO 1988	82.63	0.000509	448.41	0.62	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1980	TO 1989	86.02	0.000480	455.11	0.56	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1981	TO 1990	87.91	0.000452	446.50	0.64	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1982	TO 1991	85.50	0.000467	485.98	0.30	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983	TO 1992	80.56	0.000346	550.49	-0.23	0.00	0.000000	0.00	0.00	77.03	0.000316	274.59	0.59
1984	TO 1993	74.75	0.000406	606.68	-0.71	0.00	0.000000	0.00	0.00	65.06	0.000354	265.13	0.72
1985	TO 1994	68.65	0.000463	599.45	-0.66	0.00	0.000000	0.00	0.00	59.10	0.000377	258.04	0.77
1986	TO 1995	62.67	0.000624	603.99	-0.69	0.00	0.000000	0.00	0.00	54.37	0.000493	256.57	0.68
1987	TO 1996	58.91	0.000761	583.12	-0.51	0.00	0.000000	0.00	0.00	51.99	0.000579	256.78	0.61

ACCOUNT 9734. Mains

PSC CASE 0

STUDY NO. 087340

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1988	TO 1997	58.61	0.000854	580.96	-0.50	0.00	0.000000	0.00	0.00	51.47	0.000642	251.62	0.58	
1989	TO 1998	55.77	0.000988	562.11	-0.34	0.00	0.000000	0.00	0.00	49.82	0.000729	255.93	0.46	
1990	TO 1999	52.92	0.001126	548.91	-0.23	0.00	0.000000	0.00	0.00	47.93	0.000810	261.86	0.31	
1991	TO 2000	54.81	0.001097	531.81	-0.08	0.00	0.000000	0.00	0.00	49.47	0.000776	255.69	0.38	
1992	TO 2001	58.69	0.001027	513.71	0.06	0.00	0.000000	0.00	0.00	52.53	0.000722	244.62	0.54	
1993	TO 2002	62.30	0.001023	483.75	0.27	0.00	0.000000	0.00	0.00	55.68	0.000783	234.38	0.75	
1994	TO 2003	68.78	0.000936	482.00	0.33	0.00	0.000000	0.00	0.00	60.31	0.000739	221.37	0.98	
1995	TO 2004	77.35	0.000802	495.81	0.22	0.00	0.000000	0.00	0.00	65.17	0.000634	211.00	1.19	
1996	TO 2005	88.51	0.000736	510.12	0.10	0.00	0.000000	0.00	0.00	70.39	0.000597	201.03	1.40	
1997	TO 2006	102.45	0.000671	528.55	-0.05	0.00	0.000000	0.00	0.00	75.74	0.000571	193.42	1.60	
1998	TO 2007	113.82	0.000617	538.14	-0.13	0.00	0.000000	0.00	0.00	79.83	0.000538	189.79	1.74	
1999	TO 2008	135.05	0.000557	574.97	-0.44	0.00	0.000000	0.00	0.00	84.24	0.000496	183.40	1.94	

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SUMMARY OF LINKING BANDS

YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIRST DEGREE			SECOND DEGREE			THIRD DEGREE			EQUIV. H CURVE	EQUIV. H CURVE	EQUIV. H CURVE
			FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)			
2008 TO 2008	2008	139.56	0.000619	567.88	-0.38	0.00	0.000000	0.00	86.60	0.000554	178.41	2.07	0.00	0.00
2007 TO 2008	2008	170.75	0.000405	584.76	-1.01	0.00	0.000000	0.00	90.65	0.000349	178.15	2.20	0.00	0.00
2006 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	92.65	0.000256	175.39	2.28	0.00	0.00
2005 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	91.24	0.000274	174.81	2.22	0.00	0.00
2004 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	92.12	0.000253	176.40	2.24	0.00	0.00
2003 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	93.63	0.000236	175.70	2.32	0.00	0.00
2002 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	89.29	0.000509	180.87	2.11	0.00	0.00
2001 TO 2008	2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	89.70	0.000480	178.93	2.16	0.00	0.00
2000 TO 2008	2008	173.34	0.000494	556.76	-1.40	0.00	0.000000	0.00	89.66	0.000456	179.01	2.18	0.00	0.00
1999 TO 2008	2008	135.05	0.000557	574.97	-0.44	0.00	0.000000	0.00	84.24	0.000496	183.40	1.94	0.00	0.00
1998 TO 2008	2008	116.22	0.000573	540.81	-0.15	0.00	0.000000	0.00	80.69	0.000490	187.76	1.78	0.00	0.00
1997 TO 2008	2008	110.48	0.000565	536.29	-0.12	0.00	0.000000	0.00	78.93	0.000471	190.67	1.71	0.00	0.00
1996 TO 2008	2008	102.42	0.000550	524.80	-0.03	0.00	0.000000	0.00	76.56	0.000433	193.97	1.61	0.00	0.00
1995 TO 2008	2008	94.94	0.000569	521.92	0.00	0.00	0.000000	0.00	73.82	0.000438	198.46	1.49	0.00	0.00
1994 TO 2008	2008	89.63	0.000586	517.13	0.04	0.00	0.000000	0.00	71.84	0.000449	203.93	1.39	0.00	0.00
1993 TO 2008	2008	86.60	0.000583	521.39	0.00	0.00	0.000000	0.00	70.36	0.000438	206.79	1.32	0.00	0.00
1992 TO 2008	2008	82.97	0.000600	536.96	-0.13	0.00	0.000000	0.00	68.20	0.000439	211.88	1.19	0.00	0.00
1991 TO 2008	2008	81.74	0.000584	540.14	-0.15	0.00	0.000000	0.00	67.58	0.000421	215.31	1.16	0.00	0.00
1990 TO 2008	2008	82.32	0.000565	538.75	-0.14	0.00	0.000000	0.00	67.88	0.000406	214.34	1.18	0.00	0.00
1989 TO 2008	2008	83.42	0.000545	540.06	-0.15	0.00	0.000000	0.00	68.34	0.000392	214.38	1.20	0.00	0.00
1988 TO 2008	2008	83.98	0.000530	538.82	-0.14	0.00	0.000000	0.00	68.68	0.000383	214.78	1.21	0.00	0.00
1987 TO 2008	2008	83.55	0.000514	533.22	-0.09	0.00	0.000000	0.00	68.79	0.000371	215.88	1.21	0.00	0.00
1986 TO 2008	2008	84.21	0.000501	531.41	-0.08	0.00	0.000000	0.00	69.16	0.000363	216.15	1.23	0.00	0.00
1985 TO 2008	2008	84.48	0.000487	529.70	-0.06	0.00	0.000000	0.00	69.43	0.000353	216.76	1.24	0.00	0.00
1984 TO 2008	2008	84.31	0.000481	527.24	-0.04	0.00	0.000000	0.00	69.50	0.000347	216.55	1.24	0.00	0.00
1983 TO 2008	2008	84.68	0.000466	523.73	-0.02	0.00	0.000000	0.00	69.83	0.000334	216.96	1.25	0.00	0.00
1982 TO 2008	2008	83.90	0.000454	528.58	-0.06	0.00	0.000000	0.00	69.33	0.000324	219.97	1.22	0.00	0.00
1981 TO 2008	2008	83.66	0.000445	524.16	-0.02	0.00	0.000000	0.00	69.46	0.000316	219.55	1.22	0.00	0.00
1980 TO 2008	2008	83.50	0.000438	525.15	-0.02	0.00	0.000000	0.00	69.40	0.000310	221.18	1.21	0.00	0.00
1979 TO 2008	2008	83.50	0.000432	522.77	-0.01	0.00	0.000000	0.00	69.51	0.000304	220.83	1.21	0.00	0.00
1978 TO 2008	2008	83.45	0.000422	523.08	-0.01	0.00	0.000000	0.00	69.59	0.000298	222.01	1.20	0.00	0.00
1977 TO 2008	2008	83.27	0.000418	520.60	0.01	0.00	0.000000	0.00	69.68	0.000295	223.15	1.20	0.00	0.00
1976 TO 2008	2008	82.57	0.000415	516.56	0.05	0.00	0.000000	0.00	69.68	0.000294	224.59	1.19	0.00	0.00
1975 TO 2008	2008	82.53	0.000410	514.34	0.06	0.00	0.000000	0.00	69.76	0.000291	224.33	1.19	0.00	0.00
1974 TO 2008	2008	82.06	0.000403	511.19	0.09	0.00	0.000000	0.00	69.80	0.000284	225.64	1.18	0.00	0.00
1973 TO 2008	2008	82.28	0.000398	509.85	0.10	0.00	0.000000	0.00	69.99	0.000280	225.03	1.19	0.00	0.00
1972 TO 2008	2008	82.53	0.000395	509.52	0.11	0.00	0.000000	0.00	70.14	0.000277	224.54	1.19	0.00	0.00
1971 TO 2008	2008	82.69	0.000392	507.30	0.12	0.00	0.000000	0.00	70.27	0.000277	224.13	1.20	0.00	0.00
1970 TO 2008	2008	82.69	0.000388	507.33	0.12	0.00	0.000000	0.00	70.33	0.000273	225.37	1.20	0.00	0.00
1969 TO 2008	2008	82.93	0.000386	507.03	0.12	0.00	0.000000	0.00	70.43	0.000272	225.04	1.21	0.00	0.00
1968 TO 2008	2008	82.78	0.000384	505.58	0.13	0.00	0.000000	0.00	70.44	0.000270	225.01	1.21	0.00	0.00
1967 TO 2008	2008	82.60	0.000382	504.22	0.15	0.00	0.000000	0.00	70.46	0.000268	224.96	1.21	0.00	0.00
1966 TO 2008	2008	82.51	0.000381	502.38	0.16	0.00	0.000000	0.00	70.49	0.000266	224.85	1.21	0.00	0.00
1965 TO 2008	2008	82.35	0.000380	499.68	0.18	0.00	0.000000	0.00	70.52	0.000264	224.76	1.21	0.00	0.00
1964 TO 2008	2008	82.16	0.000378	499.66	0.19	0.00	0.000000	0.00	70.52	0.000262	224.77	1.21	0.00	0.00

ACCOUNT 9734. Mains

PSC CASE 0

STUDY NO. 087340

SUMMARY OF SHRINKING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963	TO 2008	82.23	0.000377	500.44	0.18	0.00	0.000000	0.00	0.00	70.54	0.000261	224.69	1.21
1962	TO 2008	82.29	0.000376	498.87	0.18	0.00	0.000000	0.00	0.00	70.59	0.000261	224.55	1.22
1961	TO 2008	82.39	0.000374	499.45	0.18	0.00	0.000000	0.00	0.00	70.65	0.000260	224.33	1.22
1960	TO 2008	82.46	0.000373	499.01	0.19	0.00	0.000000	0.00	0.00	70.71	0.000260	224.16	1.23
1959	TO 2008	82.41	0.000372	499.36	0.19	0.00	0.000000	0.00	0.00	70.74	0.000258	224.06	1.23
1958	TO 2008	82.38	0.000370	498.31	0.19	0.00	0.000000	0.00	0.00	70.77	0.000257	223.96	1.23
1957	TO 2008	82.38	0.000369	498.28	0.20	0.00	0.000000	0.00	0.00	70.82	0.000257	223.80	1.23
1956	TO 2008	82.50	0.000368	497.58	0.20	0.00	0.000000	0.00	0.00	70.91	0.000257	223.53	1.24
1955	TO 2008	82.63	0.000367	498.01	0.20	0.00	0.000000	0.00	0.00	71.00	0.000257	223.23	1.24
1954	TO 2008	82.66	0.000365	497.85	0.20	0.00	0.000000	0.00	0.00	71.07	0.000257	223.02	1.25
1953	TO 2008	82.75	0.000364	497.27	0.20	0.00	0.000000	0.00	0.00	71.16	0.000256	224.15	1.25
1952	TO 2008	82.54	0.000363	497.34	0.21	0.00	0.000000	0.00	0.00	71.12	0.000254	224.27	1.25
1951	TO 2008	82.61	0.000361	496.90	0.21	0.00	0.000000	0.00	0.00	71.21	0.000253	223.98	1.25
1950	TO 2008	82.39	0.000364	497.05	0.21	0.00	0.000000	0.00	0.00	71.12	0.000255	224.27	1.25
1949	TO 2008	82.38	0.000361	497.08	0.21	0.00	0.000000	0.00	0.00	71.17	0.000253	224.12	1.25
1948	TO 2008	82.45	0.000358	496.68	0.21	0.00	0.000000	0.00	0.00	71.25	0.000250	223.86	1.25
1947	TO 2008	82.53	0.000354	496.16	0.21	0.00	0.000000	0.00	0.00	71.36	0.000247	223.51	1.25
1946	TO 2008	82.63	0.000350	495.61	0.21	0.00	0.000000	0.00	0.00	71.49	0.000244	223.12	1.25
1945	TO 2008	82.68	0.000347	495.27	0.22	0.00	0.000000	0.00	0.00	71.59	0.000241	224.19	1.26
1944	TO 2008	82.73	0.000344	494.99	0.22	0.00	0.000000	0.00	0.00	71.68	0.000239	223.90	1.26
1943	TO 2008	82.75	0.000341	494.88	0.23	0.00	0.000000	0.00	0.00	71.79	0.000236	223.57	1.26

ACCOUNT 9735. Desuperheating Equipment PSC CASE 0 STUDY NO. 087351

SUMMARY OF ROLLING SANDS

FIRST DEGREE						SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1943 TO 1952		0.00	0.000000	0.00	0.00	16.77	0.018744	366.79	-1.94	14.09	0.019124	287.41	-0.82
1944 TO 1953		0.00	0.000000	0.00	0.00	24.09	0.016081	392.26	-2.60	16.79	0.016418	300.84	-0.97
1945 TO 1954		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1946 TO 1955		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1947 TO 1956		0.00	0.000000	0.00	0.00	32.89	0.015881	323.77	-1.97	0.00	0.000000	0.00	0.00
1948 TO 1957		0.00	0.000000	0.00	0.00	29.57	0.010476	221.51	1.37	0.00	0.000000	0.00	0.00
1949 TO 1958		0.00	0.000000	0.00	0.00	31.56	0.005712	213.90	1.56	0.00	0.000000	0.00	0.00
1950 TO 1959	120.70	0.001014	0.000000	384.85	1.23	0.00	0.000000	0.00	0.00	41.42	0.000976	162.95	3.87
1951 TO 1960		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	40.91	0.001226	165.02	3.32
1952 TO 1961		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	44.67	0.001261	166.76	3.28
1953 TO 1962		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	50.19	0.001002	164.38	3.86
1954 TO 1963		0.00	0.000000	0.00	0.00	143.61	0.000996	195.33	3.22	53.03	0.001000	164.99	3.89
1955 TO 1964		0.00	0.000000	0.00	0.00	107.24	0.000937	204.68	3.08	56.20	0.000943	166.37	3.92
1956 TO 1965	141.44	0.001202	0.000000	425.97	0.83	68.51	0.001212	229.90	2.56	47.23	0.001199	164.10	3.97
1957 TO 1966	183.50	0.001146	0.000000	544.15	-0.39	60.59	0.001137	220.33	2.64	51.64	0.001150	181.05	3.23
1958 TO 1967	195.53	0.001050	0.000000	510.65	-0.80	70.13	0.001058	237.43	2.28	57.82	0.001071	191.11	2.85
1959 TO 1968		0.00	0.000000	0.00	0.00	69.23	0.000844	228.96	2.39	0.00	0.000000	0.00	0.00
1960 TO 1969		0.00	0.000000	0.00	0.00	79.96	0.000779	243.24	2.14	0.00	0.000000	0.00	0.00
1961 TO 1970	166.27	0.000708	0.000000	450.78	0.60	94.89	0.000716	258.71	2.03	0.00	0.000000	0.00	0.00
1962 TO 1971	143.50	0.000738	0.000000	421.95	0.86	140.94	0.000747	401.24	0.94	0.00	0.000000	0.00	0.00
1963 TO 1972	148.25	0.000679	0.000000	414.50	0.93	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1964 TO 1973		0.00	0.000000	0.00	0.00	53.68	0.003138	211.42	2.19	0.00	0.000000	0.00	0.00
1965 TO 1974		0.00	0.000000	0.00	0.00	60.75	0.002859	219.77	2.20	0.00	0.000000	0.00	0.00
1966 TO 1975	29.40	0.009852	0.000000	471.06	0.43	0.00	0.000000	0.00	0.00	28.49	0.009921	226.36	0.95
1967 TO 1976	25.98	0.010999	0.000000	640.92	-1.02	0.00	0.000000	0.00	0.00	25.02	0.010969	249.83	0.07
1968 TO 1977	27.76	0.010332	0.000000	621.42	-0.86	0.00	0.000000	0.00	0.00	26.64	0.010379	245.90	0.28
1969 TO 1978	28.13	0.008780	0.000000	581.20	-0.49	0.00	0.000000	0.00	0.00	26.92	0.008860	261.88	0.35
1970 TO 1979	29.86	0.008636	0.000000	574.41	-0.44	0.00	0.000000	0.00	0.00	28.37	0.008762	266.11	0.45
1971 TO 1980	31.84	0.007827	0.000000	579.53	-0.47	0.00	0.000000	0.00	0.00	29.98	0.007959	275.18	0.49
1972 TO 1981	34.32	0.007564	0.000000	592.90	-0.60	0.00	0.000000	0.00	0.00	31.89	0.007703	283.78	0.49
1973 TO 1982	36.36	0.005570	0.000000	639.44	-1.01	0.00	0.000000	0.00	0.00	34.15	0.005676	355.76	0.05
1974 TO 1983	39.68	0.006343	0.000000	560.77	-0.34	0.00	0.000000	0.00	0.00	36.38	0.006454	265.26	0.77
1975 TO 1984	45.19	0.006267	0.000000	720.24	-1.83	39.37	0.006322	382.28	0.20	0.00	0.000000	0.00	0.00
1976 TO 1985	0.00	0.000000	0.000000	0.00	0.00	63.53	0.003649	230.60	1.51	0.00	0.000000	0.00	0.00
1977 TO 1986	94.63	0.001075	0.000000	356.66	1.55	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1978 TO 1987	82.53	0.001367	0.000000	361.69	1.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1979 TO 1988	91.16	0.001468	0.000000	375.69	1.33	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1980 TO 1989	101.89	0.001445	0.000000	388.16	1.19	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1981 TO 1990	102.47	0.001438	0.000000	392.81	1.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1982 TO 1991	82.91	0.001738	0.000000	390.18	1.17	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983 TO 1992	49.50	0.005123	0.000000	304.03	2.26	45.48	0.005087	223.19	2.42	51.09	0.004967	159.52	3.32
1984 TO 1993	45.03	0.005932	0.000000	307.58	2.19	41.62	0.005905	234.27	2.18	46.17	0.005799	174.34	2.67
1985 TO 1994	42.82	0.005275	0.000000	307.07	2.19	40.31	0.005249	241.85	2.22	42.96	0.005165	189.70	2.43
1986 TO 1995	43.69	0.004876	0.000000	323.91	1.97	39.90	0.004816	244.39	2.01	42.41	0.004678	189.80	2.17
1987 TO 1996	29.32	0.010352	0.000000	363.27	1.46	0.00	0.000000	0.00	0.00	29.75	0.010398	277.29	1.30

ACCOUNT 9735. Desuperheating Equipment PSC CASE 0 STUDY NO. 087351

SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988	TO 1997	29.19	0.010248	364.81	1.42	0.00	0.000000	0.00	0.00	28.81	0.010268	282.92	1.11
1989	TO 1998	29.12	0.009800	382.88	1.24	0.00	0.000000	0.00	0.00	27.97	0.009814	291.37	0.86
1990	TO 1999	29.71	0.009297	378.64	1.28	0.00	0.000000	0.00	0.00	27.58	0.009255	291.92	0.72
1991	TO 2000	30.43	0.008794	376.30	1.32	0.00	0.000000	0.00	0.00	27.37	0.008691	290.42	0.63
1991	TO 2001	31.65	0.008374	371.22	1.36	0.00	0.000000	0.00	0.00	27.74	0.008218	286.64	0.62
1993	TO 2002	33.99	0.007525	395.67	1.09	0.00	0.000000	0.00	0.00	34.40	0.007325	306.68	-0.65
1994	TO 2003	37.41	0.007194	394.25	1.11	0.00	0.000000	0.00	0.00	41.02	0.007005	288.88	-1.09
1995	TO 2004	40.99	0.007191	398.86	1.08	0.00	0.000000	0.00	0.00	44.00	0.007025	271.61	-0.69
1996	TO 2005	37.01	0.007203	376.88	1.29	0.00	0.000000	0.00	0.00	52.65	0.007008	335.20	-2.60
1997	TO 2006	64.70	0.002424	368.63	1.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1998	TO 2007	50.12	0.003163	350.17	1.64	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	51.65	0.003124	339.76	1.76	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

ACCOUNT 9735. Desuperheating Equipment PSC CASE 0 STUDY NO. 087351

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
2008 TO 2008		999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	
2007 TO 2008		36.91	0.006171	318.32	2.03	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2006 TO 2008		43.79	0.005104	325.44	1.94	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2005 TO 2008		37.91	0.005272	325.74	1.94	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2004 TO 2008		41.55	0.004749	328.52	1.91	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2003 TO 2008		44.28	0.003857	328.57	1.90	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2002 TO 2008		45.74	0.003620	337.74	1.79	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2001 TO 2008		47.80	0.003443	337.88	1.78	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2000 TO 2008		49.83	0.003253	338.12	1.77	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1999 TO 2008		51.65	0.003124	339.76	1.76	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1998 TO 2008		53.26	0.002821	348.26	1.64	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1997 TO 2008		52.49	0.002801	349.59	1.63	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1996 TO 2008		39.06	0.006037	359.69	1.50	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1995 TO 2008		39.54	0.005917	362.96	1.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1994 TO 2008		39.30	0.005625	362.62	1.47	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1993 TO 2008		38.63	0.005526	361.13	1.47	0.00	0.000000	0.00	0.00	258.97	0.005438	385.57	-2.60	
1992 TO 2008		37.68	0.005715	354.32	1.58	0.00	0.000000	0.00	0.00	37.35	0.005709	322.59	0.92	
1991 TO 2008		37.98	0.005614	354.10	1.57	0.00	0.000000	0.00	0.00	38.25	0.005612	330.70	0.86	
1990 TO 2008		38.64	0.005510	353.30	1.57	0.00	0.000000	0.00	0.00	39.40	0.005514	333.72	0.84	
1989 TO 2008		39.31	0.005397	352.34	1.58	0.00	0.000000	0.00	0.00	40.61	0.005407	336.10	0.81	
1988 TO 2008		39.72	0.005292	353.76	1.58	0.00	0.000000	0.00	0.00	41.43	0.005304	339.10	0.78	
1987 TO 2008		39.94	0.004990	354.27	1.57	0.00	0.000000	0.00	0.00	42.28	0.004996	344.17	0.69	
1986 TO 2008		40.45	0.004937	352.28	1.58	0.00	0.000000	0.00	0.00	43.64	0.004947	354.01	0.57	
1985 TO 2008		40.60	0.004870	353.49	1.58	0.00	0.000000	0.00	0.00	44.73	0.004878	361.06	0.40	
1984 TO 2008		41.00	0.004817	352.43	1.59	0.00	0.000000	0.00	0.00	46.39	0.004826	369.67	0.17	
1983 TO 2008		41.39	0.004750	351.56	1.60	0.00	0.000000	0.00	0.00	48.86	0.004761	375.54	-0.27	
1982 TO 2008		41.61	0.004704	352.11	1.60	0.00	0.000000	0.00	0.00	52.02	0.004717	375.82	-0.98	
1981 TO 2008		41.92	0.004656	351.87	1.61	0.00	0.000000	0.00	0.00	55.67	0.004669	372.71	-1.99	
1980 TO 2008		42.20	0.004610	349.55	1.62	0.00	0.000000	0.00	0.00	58.46	0.004623	370.34	-2.60	
1979 TO 2008		42.43	0.004416	350.01	1.63	0.00	0.000000	0.00	0.00	61.38	0.004426	370.63	-2.60	
1978 TO 2008		42.46	0.004372	349.72	1.64	0.00	0.000000	0.00	0.00	62.36	0.004380	366.40	-2.60	
1977 TO 2008		42.66	0.004328	348.11	1.64	0.00	0.000000	0.00	0.00	63.95	0.004337	365.11	-2.60	
1976 TO 2008		41.82	0.004324	367.05	1.41	0.00	0.000000	0.00	0.00	58.29	0.004348	380.02	-2.60	
1975 TO 2008		39.75	0.004288	378.66	1.29	0.00	0.000000	0.00	0.00	43.50	0.004309	364.33	0.42	
1974 TO 2008		39.95	0.004219	376.71	1.30	0.00	0.000000	0.00	0.00	43.89	0.004240	365.67	0.39	
1973 TO 2008		39.82	0.004196	382.93	1.23	0.00	0.000000	0.00	0.00	51.69	0.004223	414.99	-2.60	
1972 TO 2008		39.99	0.004165	383.86	1.23	0.00	0.000000	0.00	0.00	51.93	0.004192	413.05	-2.60	
1971 TO 2008		40.12	0.004150	382.63	1.24	0.00	0.000000	0.00	0.00	51.94	0.004177	412.98	-2.60	
1970 TO 2008		40.25	0.004100	381.35	1.24	0.00	0.000000	0.00	0.00	51.27	0.004126	412.52	-2.08	
1969 TO 2008		40.36	0.004084	382.80	1.24	0.00	0.000000	0.00	0.00	49.85	0.004110	410.26	-1.29	
1968 TO 2008		40.46	0.004070	381.82	1.25	0.00	0.000000	0.00	0.00	49.83	0.004096	410.43	-1.22	
1967 TO 2008		40.55	0.004047	381.02	1.25	0.00	0.000000	0.00	0.00	48.79	0.004073	408.87	-0.79	
1966 TO 2008		40.59	0.004036	383.05	1.24	0.00	0.000000	0.00	0.00	49.48	0.004063	411.25	-1.02	
1965 TO 2008		40.61	0.004018	382.95	1.25	0.00	0.000000	0.00	0.00	50.28	0.004044	412.70	-1.32	
1964 TO 2008		40.68	0.004013	382.25	1.25	0.00	0.000000	0.00	0.00	49.72	0.004039	411.32	-1.05	

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SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963 TO 2008		40.75	0.004000	381.61	1.25	0.00	0.000000	0.00	0.00	49.24	0.004027	409.20	-0.84
1962 TO 2008		40.81	0.003994	381.02	1.25	0.00	0.000000	0.00	0.00	48.83	0.004021	408.52	-0.67
1961 TO 2008		40.87	0.003987	380.51	1.25	0.00	0.000000	0.00	0.00	48.48	0.004015	407.39	-0.53
1960 TO 2008		40.90	0.003980	382.66	1.25	0.00	0.000000	0.00	0.00	48.29	0.004008	406.95	-0.46
1959 TO 2008		40.95	0.003975	382.21	1.25	0.00	0.000000	0.00	0.00	48.04	0.004003	404.84	-0.37
1958 TO 2008		40.99	0.003969	381.81	1.25	0.00	0.000000	0.00	0.00	47.88	0.003997	404.17	-0.30
1957 TO 2008		41.03	0.003963	381.44	1.25	0.00	0.000000	0.00	0.00	47.80	0.003992	402.73	-0.26
1956 TO 2008		41.05	0.003927	381.20	1.25	0.00	0.000000	0.00	0.00	47.60	0.003955	402.33	-0.20
1955 TO 2008		41.09	0.003924	380.91	1.25	0.00	0.000000	0.00	0.00	47.59	0.003952	402.37	-0.18
1954 TO 2008		41.11	0.003885	380.65	1.25	0.00	0.000000	0.00	0.00	47.61	0.003912	402.21	-0.18
1953 TO 2008		41.14	0.003882	380.41	1.25	0.00	0.000000	0.00	0.00	47.67	0.003910	403.82	-0.18
1952 TO 2008		41.12	0.003878	380.61	1.25	0.00	0.000000	0.00	0.00	47.73	0.003905	403.30	-0.21
1951 TO 2008		41.14	0.003876	380.40	1.26	0.00	0.000000	0.00	0.00	47.86	0.003904	404.32	-0.24
1950 TO 2008		41.16	0.003874	380.23	1.26	0.00	0.000000	0.00	0.00	48.04	0.003902	406.99	-0.28
1949 TO 2008		41.09	0.003875	385.71	1.21	0.00	0.000000	0.00	0.00	62.57	0.003906	437.14	-2.60
1948 TO 2008		41.11	0.003873	385.55	1.21	0.00	0.000000	0.00	0.00	63.76	0.003903	438.39	-2.60
1947 TO 2008		40.96	0.003872	386.96	1.20	0.00	0.000000	0.00	0.00	52.88	0.003901	426.40	-2.60
1946 TO 2008		40.91	0.003870	387.42	1.20	0.00	0.000000	0.00	0.00	50.04	0.003899	424.69	-1.19
1945 TO 2008		40.93	0.003868	387.29	1.20	0.00	0.000000	0.00	0.00	50.79	0.003897	426.23	-1.53
1944 TO 2008		40.92	0.003866	387.36	1.20	0.00	0.000000	0.00	0.00	51.15	0.003895	427.14	-1.71
1943 TO 2008		40.93	0.003864	387.26	1.20	0.00	0.000000	0.00	0.00	52.04	0.003893	427.59	-2.21

ACCOUNT 9736. Services

PSC CASE 0

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SUMMARY OF ROLLING BANDS

FIRST DEGREE						SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1943	TO 1952	30.52	0.001143	519.33	0.01	27.09	0.001067	326.74	0.83	26.82	0.001070	300.19	0.90
1944	TO 1953	31.18	0.001030	505.11	0.12	27.85	0.000950	324.94	0.90	27.51	0.000949	292.63	0.97
1945	TO 1954	30.49	0.000964	516.51	0.04	27.92	0.000922	345.62	0.72	27.30	0.000910	294.92	0.87
1946	TO 1955	30.56	0.001025	479.34	0.36	28.65	0.001001	347.29	0.85	27.95	0.000988	288.03	1.00
1947	TO 1956	30.51	0.001059	467.07	0.44	29.00	0.001047	353.39	0.84	28.16	0.001028	285.91	1.03
1948	TO 1957	29.95	0.000996	469.05	0.42	28.80	0.000939	369.82	0.76	27.84	0.000960	289.14	0.98
1949	TO 1958	29.20	0.001045	467.42	0.44	28.70	0.001050	409.44	0.61	27.63	0.001028	298.54	0.90
1950	TO 1959	29.76	0.001023	478.80	0.36	29.27	0.001029	418.56	0.53	28.13	0.001011	303.98	0.85
1951	TO 1960	31.33	0.000916	470.76	0.43	30.24	0.000910	372.07	0.75	29.38	0.000900	297.80	0.96
1952	TO 1961	31.56	0.000834	470.58	0.43	30.76	0.000834	388.47	0.68	30.10	0.000834	320.63	0.85
1953	TO 1962	31.26	0.000838	465.44	0.47	0.00	0.000000	0.00	0.00	30.55	0.000847	351.91	0.70
1954	TO 1963	31.60	0.000868	460.45	0.50	0.00	0.000000	0.00	0.00	31.09	0.000870	348.99	0.66
1955	TO 1964	31.85	0.000908	447.47	0.61	0.00	0.000000	0.00	0.00	31.51	0.000906	350.66	0.70
1956	TO 1965	32.21	0.000906	467.32	0.46	0.00	0.000000	0.00	0.00	32.20	0.000905	380.39	0.46
1957	TO 1966	32.14	0.000907	465.15	0.46	0.00	0.000000	0.00	0.00	31.56	0.000909	350.10	0.63
1958	TO 1967	31.94	0.000853	458.71	0.53	0.00	0.000000	0.00	0.00	31.71	0.000842	364.20	0.56
1959	TO 1968	32.98	0.000708	468.53	0.44	0.00	0.000000	0.00	0.00	33.38	0.000699	414.90	0.28
1960	TO 1969	33.42	0.000706	465.28	0.47	0.00	0.000000	0.00	0.00	62.99	0.000695	1166.06	-2.60
1961	TO 1970	33.87	0.000697	465.05	0.47	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1962	TO 1971	35.29	0.000671	460.47	0.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1963	TO 1972	37.64	0.000593	460.92	0.51	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1964	TO 1973	39.45	0.000584	462.63	0.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1965	TO 1974	41.69	0.000564	466.58	0.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1966	TO 1975	43.28	0.000567	451.74	0.58	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1967	TO 1976	43.59	0.000732	441.57	0.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1968	TO 1977	47.30	0.000665	438.67	0.71	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1969	TO 1978	42.47	0.000663	467.34	0.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1970	TO 1979	43.63	0.000624	482.51	0.33	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1971	TO 1980	41.49	0.000629	483.29	0.31	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1972	TO 1981	38.56	0.000673	504.45	0.14	0.00	0.000000	0.00	0.00	92.10	0.000669	1084.14	-2.60
1973	TO 1982	39.49	0.000620	500.19	0.18	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1974	TO 1983	41.21	0.000612	503.51	0.16	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1975	TO 1984	39.03	0.000642	508.58	0.11	0.00	0.000000	0.00	0.00	39.51	0.000628	388.48	0.10
1976	TO 1985	40.76	0.000640	513.93	0.07	0.00	0.000000	0.00	0.00	40.95	0.000629	372.43	0.17
1977	TO 1986	42.70	0.000663	514.03	0.07	0.00	0.000000	0.00	0.00	40.48	0.000652	292.74	0.72
1978	TO 1987	33.65	0.000872	539.37	-0.15	0.00	0.000000	0.00	0.00	32.99	0.000841	325.84	0.31
1979	TO 1988	36.93	0.000778	515.77	0.05	0.00	0.000000	0.00	0.00	35.89	0.000753	307.87	0.54
1980	TO 1989	38.23	0.000802	527.06	-0.04	38.16	0.000806	514.92	-0.01	36.80	0.000783	302.99	0.54
1981	TO 1990	40.66	0.000756	517.66	0.03	40.22	0.000759	466.14	0.18	38.84	0.000745	299.93	0.64
1982	TO 1991	43.24	0.000722	514.60	0.06	42.77	0.000725	466.47	0.19	40.79	0.000700	280.69	0.76
1983	TO 1992	42.85	0.000701	526.22	-0.05	0.00	0.000000	0.00	0.00	40.56	0.000670	284.75	0.66
1984	TO 1993	42.91	0.000716	516.24	0.04	0.00	0.000000	0.00	0.00	40.86	0.000680	282.64	0.68
1985	TO 1994	46.92	0.000619	514.70	0.06	0.00	0.000000	0.00	0.00	43.82	0.000598	277.26	0.80
1986	TO 1995	46.78	0.000602	509.88	0.09	0.00	0.000000	0.00	0.00	44.06	0.000578	278.05	0.77
1987	TO 1996	46.75	0.000575	518.72	0.02	0.00	0.000000	0.00	0.00	44.44	0.000550	286.89	0.65

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SUMMARY OF ROLLING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988 TO 1997		59.90	0.000444	526.67	-0.05	0.00	0.000000	0.00	0.00	53.48	0.000437	266.48	0.94
1989 TO 1998		57.80	0.000443	514.66	0.05	0.00	0.000000	0.00	0.00	52.69	0.000418	260.97	0.93
1990 TO 1999		56.81	0.000431	525.47	-0.03	0.00	0.000000	0.00	0.00	52.24	0.000402	267.04	0.83
1991 TO 2000		62.55	0.000373	544.36	-0.19	0.00	0.000000	0.00	0.00	56.07	0.000359	268.41	0.85
1992 TO 2001		68.16	0.000313	533.27	-0.09	0.00	0.000000	0.00	0.00	61.55	0.000306	273.75	0.86
1993 TO 2002		73.07	0.000318	528.97	-0.06	0.00	0.000000	0.00	0.00	65.25	0.000313	267.45	0.94
1994 TO 2003		77.59	0.000296	556.10	-0.28	0.00	0.000000	0.00	0.00	66.34	0.000293	263.03	0.99
1995 TO 2004		85.99	0.000276	611.08	-0.75	0.00	0.000000	0.00	0.00	68.03	0.000273	253.57	1.08
1996 TO 2005		94.40	0.000283	657.29	-1.17	0.00	0.000000	0.00	0.00	70.04	0.000277	240.57	1.18
1997 TO 2006		0.00	0.000000	0.00	0.00	91.43	0.000464	417.26	-0.50	66.42	0.000458	237.11	1.12
1998 TO 2007		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	66.67	0.000413	227.25	1.17
1999 TO 2008		0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	69.47	0.000420	231.03	1.13

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SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
2008	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	435.22	0.001063	217.70	-2.60
2007	TO 2008	72.98	0.000761	621.37	-0.84	0.00	0.000000	0.00	0.00	65.53	0.000717	237.30	0.76
2006	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	58.07	0.001051	254.01	0.41
2005	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	62.13	0.000838	237.39	0.73
2004	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.39	0.000721	228.64	0.94
2003	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.97	0.000642	226.62	1.04
2002	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	67.38	0.000561	223.35	1.12
2001	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	69.17	0.000485	220.47	1.21
2000	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	71.13	0.000447	222.82	1.26
1999	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	69.47	0.000420	231.03	1.13
1998	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	67.55	0.000388	233.17	1.09
1997	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	66.44	0.000380	237.05	1.03
1996	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.51	0.000374	240.43	0.98
1995	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.17	0.000349	241.69	0.99
1994	TO 2008	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	65.39	0.000338	242.39	1.00
1993	TO 2008	89.94	0.000338	810.01	-2.60	0.00	0.000000	0.00	0.00	65.02	0.000324	242.23	1.03
1992	TO 2008	86.77	0.000322	766.97	-2.41	0.00	0.000000	0.00	0.00	64.38	0.000303	241.55	1.00
1991	TO 2008	84.19	0.000330	745.32	-2.12	0.00	0.000000	0.00	0.00	63.38	0.000308	242.18	1.00
1990	TO 2008	81.43	0.000332	696.92	-1.94	0.00	0.000000	0.00	0.00	62.94	0.000311	243.88	0.99
1989	TO 2008	82.65	0.000330	730.17	-1.57	0.00	0.000000	0.00	0.00	62.85	0.000314	247.40	0.97
1988	TO 2008	82.03	0.000321	718.60	-1.81	0.00	0.000000	0.00	0.00	62.77	0.000308	249.30	0.96
1987	TO 2008	69.22	0.000341	649.37	-1.09	0.00	0.000000	0.00	0.00	58.20	0.000322	262.04	0.77
1986	TO 2008	68.53	0.000349	634.02	-0.96	0.00	0.000000	0.00	0.00	57.89	0.000332	261.71	0.79
1985	TO 2008	68.86	0.000338	628.08	-0.91	0.00	0.000000	0.00	0.00	58.14	0.000322	262.30	0.81
1984	TO 2008	66.55	0.000350	613.81	-0.78	0.00	0.000000	0.00	0.00	57.23	0.000330	262.95	0.78
1983	TO 2008	67.03	0.000347	610.90	-0.76	0.00	0.000000	0.00	0.00	57.52	0.000328	263.37	0.80
1982	TO 2008	66.99	0.000341	603.83	-0.69	0.00	0.000000	0.00	0.00	57.73	0.000324	264.16	0.80
1981	TO 2008	65.09	0.000339	601.45	-0.67	0.00	0.000000	0.00	0.00	56.86	0.000320	268.19	0.75
1980	TO 2008	63.49	0.000342	594.55	-0.61	0.00	0.000000	0.00	0.00	56.05	0.000321	270.31	0.72
1979	TO 2008	63.25	0.000341	596.84	-0.63	0.00	0.000000	0.00	0.00	55.94	0.000322	272.61	0.70
1978	TO 2008	61.79	0.000343	604.43	-0.69	0.00	0.000000	0.00	0.00	55.02	0.000323	275.36	0.64
1977	TO 2008	61.66	0.000342	599.23	-0.65	0.00	0.000000	0.00	0.00	55.08	0.000322	276.85	0.64
1976	TO 2008	60.89	0.000339	592.05	-0.59	0.00	0.000000	0.00	0.00	54.96	0.000319	279.29	0.62
1975	TO 2008	60.70	0.000332	587.32	-0.55	0.00	0.000000	0.00	0.00	55.00	0.000313	280.88	0.61
1974	TO 2008	60.56	0.000327	582.04	-0.51	0.00	0.000000	0.00	0.00	55.11	0.000308	282.18	0.61
1973	TO 2008	60.55	0.000324	580.52	-0.49	0.00	0.000000	0.00	0.00	55.19	0.000306	281.75	0.61
1972	TO 2008	60.62	0.000321	578.22	-0.47	0.00	0.000000	0.00	0.00	55.31	0.000303	282.97	0.61
1971	TO 2008	60.44	0.000316	574.98	-0.45	0.00	0.000000	0.00	0.00	55.35	0.000298	284.54	0.60
1970	TO 2008	60.11	0.000312	573.16	-0.43	0.00	0.000000	0.00	0.00	55.30	0.000294	286.64	0.58
1969	TO 2008	59.70	0.000310	570.33	-0.41	0.00	0.000000	0.00	0.00	55.19	0.000291	287.21	0.57
1968	TO 2008	59.55	0.000304	571.80	-0.41	0.00	0.000000	0.00	0.00	55.15	0.000286	289.23	0.55
1967	TO 2008	58.87	0.000303	568.24	-0.39	0.00	0.000000	0.00	0.00	54.89	0.000283	290.59	0.53
1966	TO 2008	58.45	0.000303	568.85	-0.39	0.00	0.000000	0.00	0.00	54.78	0.000283	294.82	0.49
1965	TO 2008	58.26	0.000303	569.04	-0.40	0.00	0.000000	0.00	0.00	54.71	0.000284	295.21	0.47
1964	TO 2008	57.83	0.000303	564.63	-0.36	0.00	0.000000	0.00	0.00	54.63	0.000283	297.46	0.46

ACCOUNT 9736. Services

PSC CASE 0

STUDY NO. 087360

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1963	TO 2008	57.58	0.000303	563.59	-0.35	0.00	0.000000	0.00	0.00	54.57	0.000283	297.76	0.45	
1962	TO 2008	57.25	0.000304	561.61	-0.33	0.00	0.000000	0.00	0.00	54.49	0.000282	298.24	0.44	
1961	TO 2008	57.00	0.000302	560.56	-0.32	0.00	0.000000	0.00	0.00	54.46	0.000280	300.21	0.41	
1960	TO 2008	56.79	0.000300	559.04	-0.31	0.00	0.000000	0.00	0.00	54.43	0.000278	302.22	0.40	
1959	TO 2008	56.56	0.000300	559.54	-0.31	0.00	0.000000	0.00	0.00	54.34	0.000277	302.72	0.39	
1958	TO 2008	56.24	0.000300	557.41	-0.30	0.00	0.000000	0.00	0.00	54.26	0.000277	305.04	0.37	
1957	TO 2008	55.96	0.000299	558.44	-0.30	0.00	0.000000	0.00	0.00	54.13	0.000275	305.77	0.35	
1956	TO 2008	55.77	0.000298	558.54	-0.30	0.00	0.000000	0.00	0.00	54.06	0.000273	306.14	0.34	
1955	TO 2008	55.54	0.000298	557.29	-0.29	0.00	0.000000	0.00	0.00	54.00	0.000272	306.46	0.33	
1954	TO 2008	55.36	0.000298	555.41	-0.28	0.00	0.000000	0.00	0.00	53.93	0.000271	306.85	0.32	
1953	TO 2008	55.24	0.000298	554.87	-0.28	0.00	0.000000	0.00	0.00	53.94	0.000271	308.70	0.31	
1952	TO 2008	55.16	0.000298	555.63	-0.28	0.00	0.000000	0.00	0.00	53.91	0.000271	308.85	0.30	
1951	TO 2008	55.03	0.000297	555.17	-0.28	0.00	0.000000	0.00	0.00	53.85	0.000270	309.18	0.29	
1950	TO 2008	54.74	0.000299	554.39	-0.28	0.00	0.000000	0.00	0.00	53.62	0.000270	308.65	0.29	
1949	TO 2008	54.53	0.000301	554.71	-0.28	0.00	0.000000	0.00	0.00	53.48	0.000269	307.58	0.29	
1948	TO 2008	54.50	0.000301	555.04	-0.27	0.00	0.000000	0.00	0.00	53.49	0.000269	309.39	0.28	
1947	TO 2008	54.43	0.000303	555.81	-0.28	0.00	0.000000	0.00	0.00	53.43	0.000272	307.89	0.28	
1946	TO 2008	54.39	0.000301	558.01	-0.30	0.00	0.000000	0.00	0.00	53.39	0.000270	310.01	0.27	
1945	TO 2008	54.33	0.000298	558.63	-0.31	0.00	0.000000	0.00	0.00	53.32	0.000266	310.42	0.26	
1944	TO 2008	54.31	0.000297	558.85	-0.30	0.00	0.000000	0.00	0.00	53.36	0.000266	310.15	0.26	
1943	TO 2008	54.23	0.000297	557.83	-0.31	0.00	0.000000	0.00	0.00	53.30	0.000265	310.51	0.25	

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SUMMARY OF ROLLING BANDS

YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIRST DEGREE			SECOND DEGREE			THIRD DEGREE			EQUIV. H CURVE	EQUIV. H CURVE	EQUIV. H CURVE
			FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)		
1943 TO 1952	1943 TO 1952	24.21	0.002571	435.68	0.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1944 TO 1953	1944 TO 1953	23.70	0.002773	411.42	0.95	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1945 TO 1954	1945 TO 1954	22.50	0.003040	380.01	1.25	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1946 TO 1955	1946 TO 1955	23.02	0.003155	353.99	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1947 TO 1956	1947 TO 1956	22.60	0.003297	338.50	1.75	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1948 TO 1957	1948 TO 1957	22.31	0.003345	324.96	1.91	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1949 TO 1958	1949 TO 1958	22.09	0.003115	319.14	2.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1950 TO 1959	1950 TO 1959	21.67	0.003095	306.88	2.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1951 TO 1960	1951 TO 1960	20.82	0.003550	300.16	2.24	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	0.00
1952 TO 1961	1952 TO 1961	19.70	0.004409	297.02	2.32	19.89	0.004457	289.08	2.33	0.00	0.000000	0.00	0.00	0.00
1953 TO 1962	1953 TO 1962	19.00	0.005276	297.37	2.34	19.47	0.005330	279.90	2.37	0.00	0.000000	0.00	0.00	0.00
1954 TO 1963	1954 TO 1963	18.55	0.005494	293.81	2.39	19.28	0.005538	272.27	2.44	0.00	0.000000	0.00	0.00	0.00
1955 TO 1964	1955 TO 1964	18.73	0.005224	290.92	2.43	19.92	0.005216	263.50	2.54	0.00	0.000000	0.00	0.00	0.00
1956 TO 1965	1956 TO 1965	18.66	0.004892	286.66	2.49	20.34	0.004764	248.23	2.68	0.00	0.000000	0.00	0.00	0.00
1957 TO 1966	1957 TO 1966	18.99	0.004598	281.79	2.55	21.10	0.004288	234.64	2.85	0.00	0.000000	0.00	0.00	0.00
1958 TO 1967	1958 TO 1967	19.40	0.004562	275.76	2.60	22.83	0.004013	222.17	3.07	0.00	0.000000	0.00	0.00	0.00
1959 TO 1968	1959 TO 1968	19.60	0.004777	272.97	2.67	22.20	0.003850	209.41	3.35	0.00	0.000000	0.00	0.00	0.00
1960 TO 1969	1960 TO 1969	20.72	0.004999	277.52	2.64	22.85	0.004004	203.54	3.49	0.00	0.000000	0.00	0.00	0.00
1961 TO 1970	1961 TO 1970	23.04	0.005064	284.35	2.55	23.98	0.004184	202.27	3.51	0.00	0.000000	0.00	0.00	0.00
1962 TO 1971	1962 TO 1971	30.08	0.003655	300.85	2.28	27.73	0.003320	203.76	3.34	0.00	0.000000	0.00	0.00	0.00
1963 TO 1972	1963 TO 1972	43.22	0.002165	322.75	1.97	35.22	0.002109	220.02	2.93	0.00	0.000000	0.00	0.00	0.00
1964 TO 1973	1964 TO 1973	66.39	0.000569	350.21	1.63	48.94	0.000553	238.04	2.53	48.13	0.000554	206.74	2.81	2.81
1965 TO 1974	1965 TO 1974	82.74	0.000384	366.82	1.42	61.46	0.000382	254.65	2.24	55.59	0.000377	189.79	2.96	2.96
1966 TO 1975	1966 TO 1975	94.53	0.000253	379.26	1.29	0.00	0.000000	0.00	0.00	69.07	0.000239	174.45	3.15	3.15
1967 TO 1976	1967 TO 1976	75.86	0.000286	363.19	1.48	0.00	0.000000	0.00	0.00	80.25	0.000288	252.33	1.72	1.72
1968 TO 1977	1968 TO 1977	83.73	0.000259	369.64	1.40	0.00	0.000000	0.00	0.00	71.25	0.000257	200.01	2.50	2.50
1969 TO 1978	1969 TO 1978	69.22	0.000341	356.11	1.57	0.00	0.000000	0.00	0.00	64.51	0.000346	250.33	2.02	2.02
1970 TO 1979	1970 TO 1979	44.79	0.001392	322.65	1.98	38.20	0.001323	221.18	3.08	0.00	0.000000	0.00	0.00	0.00
1971 TO 1980	1971 TO 1980	35.08	0.002109	323.59	1.98	32.48	0.002007	226.29	2.87	0.00	0.000000	0.00	0.00	0.00
1972 TO 1981	1972 TO 1981	34.05	0.002136	318.63	2.03	31.99	0.001983	220.38	3.04	0.00	0.000000	0.00	0.00	0.00
1973 TO 1982	1973 TO 1982	32.49	0.002050	315.43	2.07	31.23	0.001857	219.35	3.09	0.00	0.000000	0.00	0.00	0.00
1974 TO 1983	1974 TO 1983	32.79	0.001760	315.65	2.06	31.59	0.001593	223.15	3.00	0.00	0.000000	0.00	0.00	0.00
1975 TO 1984	1975 TO 1984	33.61	0.001474	318.84	2.03	32.34	0.001363	230.39	2.83	0.00	0.000000	0.00	0.00	0.00
1976 TO 1985	1976 TO 1985	34.83	0.001313	320.16	2.02	33.44	0.001244	234.74	2.73	0.00	0.000000	0.00	0.00	0.00
1977 TO 1986	1977 TO 1986	35.98	0.001251	321.00	2.00	34.51	0.001215	244.83	2.60	0.00	0.000000	0.00	0.00	0.00
1978 TO 1987	1978 TO 1987	36.89	0.001196	321.24	1.99	35.49	0.001180	252.21	2.48	0.00	0.000000	0.00	0.00	0.00
1979 TO 1988	1979 TO 1988	38.39	0.001169	319.11	2.02	36.82	0.001157	251.19	2.50	0.00	0.000000	0.00	0.00	0.00
1980 TO 1989	1980 TO 1989	40.97	0.001092	330.72	1.86	39.94	0.001096	291.72	2.06	38.35	0.001082	225.57	2.34	2.34
1981 TO 1990	1981 TO 1990	49.63	0.000824	331.45	1.88	45.58	0.000819	255.59	2.39	43.09	0.000794	200.76	2.78	2.78
1982 TO 1991	1982 TO 1991	55.11	0.000792	334.81	1.82	48.53	0.000783	248.32	2.43	45.16	0.000750	191.54	2.98	2.98
1983 TO 1992	1983 TO 1992	49.37	0.001705	377.75	1.30	0.00	0.000000	0.00	0.00	41.76	0.001593	190.38	2.37	2.37
1984 TO 1993	1984 TO 1993	54.66	0.001443	396.09	1.10	0.00	0.000000	0.00	0.00	43.37	0.001322	185.62	2.47	2.47
1985 TO 1994	1985 TO 1994	58.80	0.001408	410.72	0.96	0.00	0.000000	0.00	0.00	44.42	0.001307	183.48	2.52	2.52
1986 TO 1995	1986 TO 1995	62.39	0.001382	428.78	0.79	0.00	0.000000	0.00	0.00	45.00	0.001295	181.10	2.52	2.52
1987 TO 1996	1987 TO 1996	62.76	0.001373	432.59	0.76	0.00	0.000000	0.00	0.00	45.36	0.001295	181.88	2.47	2.47

ACCOUNT 9738. Meters

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SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1988	TO 1997	65.41	0.001352	442.59	0.67	0.00	0.000000	0.00	0.00	46.21	0.001286	182.87	2.42
1989	TO 1998	71.97	0.001364	499.54	0.18	0.00	0.000000	0.00	0.00	46.36	0.001276	182.26	2.32
1990	TO 1999	69.75	0.001285	438.00	0.70	0.00	0.000000	0.00	0.00	49.04	0.001241	184.55	2.35
1991	TO 2000	66.24	0.001284	435.53	0.73	0.00	0.000000	0.00	0.00	47.00	0.001217	186.18	2.29
1992	TO 2001	78.94	0.001556	634.02	-0.96	0.00	0.000000	0.00	0.00	44.61	0.001483	189.44	1.92
1993	TO 2002	67.88	0.001019	413.20	0.95	56.81	0.001017	277.26	1.70	49.01	0.001002	196.91	2.25
1994	TO 2003	57.60	0.001210	387.99	1.19	51.37	0.001206	277.40	1.77	46.49	0.001193	203.25	2.17
1995	TO 2004	31.91	0.006545	355.69	1.54	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1996	TO 2005	31.45	0.005285	357.66	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1997	TO 2006	30.24	0.004883	345.54	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1998	TO 2007	30.59	0.004698	344.89	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	31.16	0.004493	344.95	1.68	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

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ACCOUNT 9738. Meters

SUMMARY OF SHRINKING BANDS

YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIRST DEGREE			SECOND DEGREE			THIRD DEGREE			EQUIV. H CURVE	
			FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX		TERMINAL A/L RATIO (PERCENT)
2008	TO 2008	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10
2007	TO 2008	223.19	0.000170	351.94	1.62	0.00	0.000000	0.00	0.00	106.23	0.000170	175.55	3.90
2006	TO 2008	43.78	0.001669	325.45	1.95	44.14	0.001669	263.92	2.37	0.00	0.000000	0.00	0.00
2005	TO 2008	43.73	0.001375	330.45	1.89	43.93	0.001373	269.77	2.26	0.00	0.000000	0.00	0.00
2004	TO 2008	25.63	0.006456	329.63	1.87	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2003	TO 2008	27.12	0.005291	329.99	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2002	TO 2008	27.95	0.005026	334.52	1.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2001	TO 2008	29.03	0.004817	342.78	1.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2000	TO 2008	30.17	0.004650	343.10	1.69	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	31.16	0.004493	344.95	1.68	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1998	TO 2008	32.22	0.004354	346.04	1.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1997	TO 2008	33.26	0.004208	344.30	1.69	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1996	TO 2008	34.05	0.004073	345.09	1.69	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1995	TO 2008	34.95	0.003966	341.94	1.71	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1994	TO 2008	35.79	0.003870	342.30	1.73	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1993	TO 2008	36.56	0.003783	340.49	1.75	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1992	TO 2008	35.46	0.003759	348.27	1.63	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1991	TO 2008	36.07	0.003649	347.98	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1990	TO 2008	36.57	0.003549	345.95	1.68	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1989	TO 2008	36.53	0.003369	346.30	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1988	TO 2008	36.95	0.003118	345.04	1.68	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1987	TO 2008	37.31	0.002993	344.37	1.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1986	TO 2008	37.59	0.002942	341.82	1.71	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1985	TO 2008	37.92	0.002887	341.54	1.73	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1984	TO 2008	38.16	0.002828	339.37	1.74	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983	TO 2008	38.29	0.002768	340.86	1.76	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1982	TO 2008	38.11	0.002712	339.79	1.77	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1981	TO 2008	38.05	0.002656	337.68	1.78	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1980	TO 2008	37.39	0.002588	338.34	1.76	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1979	TO 2008	37.13	0.002563	337.96	1.76	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1978	TO 2008	37.20	0.002510	340.10	1.77	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1977	TO 2008	37.35	0.002476	338.66	1.77	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1976	TO 2008	37.43	0.002447	337.92	1.78	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1975	TO 2008	37.54	0.002419	337.00	1.78	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1974	TO 2008	37.66	0.002403	335.91	1.79	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1973	TO 2008	37.76	0.002393	337.70	1.79	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1972	TO 2008	37.82	0.002384	337.10	1.80	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1971	TO 2008	37.87	0.002374	336.65	1.80	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1970	TO 2008	37.91	0.002364	336.32	1.80	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1969	TO 2008	37.94	0.002354	336.08	1.80	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1968	TO 2008	37.97	0.002345	335.79	1.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1967	TO 2008	38.01	0.002337	335.46	1.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1966	TO 2008	38.04	0.002328	335.15	1.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1965	TO 2008	38.05	0.002318	335.12	1.82	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1964	TO 2008	38.06	0.002310	335.02	1.82	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

ACCOUNT 9738. Meters

PSC CASE 0

STUDY NO. 087380

SUMMARY OF SHRINKING BANDS

FIRST DEGREE						SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963	TO 2008	37.95	0.002301	335.93	1.82	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1962	TO 2008	37.71	0.002290	335.44	1.82	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1961	TO 2008	37.31	0.002276	333.69	1.83	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1960	TO 2008	37.05	0.002266	333.32	1.83	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1959	TO 2008	36.85	0.002255	332.42	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1958	TO 2008	36.77	0.002248	333.11	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1957	TO 2008	36.63	0.002245	331.71	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1956	TO 2008	36.47	0.002246	333.17	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1955	TO 2008	36.36	0.002246	331.40	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1954	TO 2008	36.17	0.002245	330.39	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1953	TO 2008	36.06	0.002240	331.37	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1952	TO 2008	35.90	0.002234	330.08	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1951	TO 2008	35.77	0.002221	331.24	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1950	TO 2008	35.72	0.002213	331.78	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1949	TO 2008	35.67	0.002207	332.25	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1948	TO 2008	35.66	0.002202	332.32	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1947	TO 2008	35.64	0.002198	332.51	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1946	TO 2008	35.64	0.002195	332.47	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1945	TO 2008	35.59	0.002190	332.95	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1944	TO 2008	35.62	0.002187	332.69	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1943	TO 2008	35.61	0.002183	332.78	1.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

ACCOUNT 9740. Accessory Equipment on Cust PSC CASE 0

STUDY NO. 087400

SUMMARY OF ROLLING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
1951	TO 1960	19.78	0.001713	573.91	-0.43	0.00	0.000000	0.00	0.00	20.34	0.001255	376.14	-0.01	
1952	TO 1961	16.24	0.002567	495.70	0.18	0.00	0.000000	0.00	0.00	16.61	0.002433	424.51	0.46	
1953	TO 1962	16.27	0.003321	470.22	0.41	0.00	0.000000	0.00	0.00	16.66	0.003227	453.08	0.65	
1954	TO 1963	16.31	0.003327	475.18	0.39	0.00	0.000000	0.00	0.00	16.86	0.003089	554.55	0.57	
1955	TO 1964	16.48	0.003411	470.30	0.39	0.00	0.000000	0.00	0.00	18.11	0.002991	875.35	-2.60	
1956	TO 1965	16.63	0.003568	454.11	0.53	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1957	TO 1966	17.03	0.003787	449.29	0.60	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1958	TO 1967	17.48	0.004080	437.54	0.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1959	TO 1968	17.83	0.004470	434.61	0.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1960	TO 1969	18.29	0.005010	423.84	0.80	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1961	TO 1970	23.16	0.004231	390.71	1.13	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1962	TO 1971	36.57	0.002441	370.52	1.39	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1963	TO 1972	43.87	0.001423	379.56	1.28	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1964	TO 1973	46.85	0.001266	372.43	1.36	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1965	TO 1974	49.31	0.001177	368.10	1.41	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1966	TO 1975	60.54	0.000660	369.19	1.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1967	TO 1976	59.16	0.000736	360.86	1.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1968	TO 1977	58.77	0.000682	364.96	1.44	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1969	TO 1978	52.80	0.000797	383.53	1.24	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1970	TO 1979	48.64	0.000806	381.34	1.26	0.00	0.000000	0.00	0.00	265.78	0.000769	375.69	-2.60	
1971	TO 1980	47.88	0.000805	374.91	1.32	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1972	TO 1981	48.29	0.000775	371.72	1.35	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1973	TO 1982	47.63	0.000747	374.77	1.34	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1974	TO 1983	48.21	0.000746	376.52	1.31	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1975	TO 1984	48.72	0.000735	378.70	1.28	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1976	TO 1985	49.25	0.000781	380.74	1.26	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1977	TO 1986	51.41	0.000740	388.05	1.19	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1978	TO 1987	53.59	0.000810	402.13	1.04	51.67	0.000811	337.71	1.24	0.00	0.000000	0.00	0.00	
1979	TO 1988	58.94	0.000692	374.10	1.34	58.46	0.000696	358.39	1.39	0.00	0.000000	0.00	0.00	
1980	TO 1989	67.32	0.000551	378.07	1.29	64.37	0.000552	319.27	1.52	0.00	0.000000	0.00	0.00	
1981	TO 1990	70.36	0.000571	393.01	1.14	64.76	0.000567	300.33	1.54	0.00	0.000000	0.00	0.00	
1982	TO 1991	75.02	0.000513	403.23	1.04	68.20	0.000509	302.79	1.49	0.00	0.000000	0.00	0.00	
1983	TO 1992	86.28	0.000500	415.52	0.92	74.19	0.000495	287.76	1.57	0.00	0.000000	0.00	0.00	
1984	TO 1993	96.37	0.000478	432.17	0.76	78.92	0.000473	283.21	1.58	0.00	0.000000	0.00	0.00	
1985	TO 1994	82.03	0.000610	406.57	1.01	72.71	0.000607	293.64	1.56	0.00	0.000000	0.00	0.00	
1986	TO 1995	90.63	0.000569	415.42	0.92	78.32	0.000567	291.76	1.56	0.00	0.000000	0.00	0.00	
1987	TO 1996	90.59	0.000553	406.76	1.00	81.83	0.000554	308.58	1.47	0.00	0.000000	0.00	0.00	
1988	TO 1997	82.43	0.000833	424.02	0.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1989	TO 1998	90.11	0.000799	418.93	0.89	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1990	TO 1999	83.02	0.000758	392.08	1.15	82.87	0.000762	389.18	1.16	0.00	0.000000	0.00	0.00	
1991	TO 2000	92.01	0.000635	383.10	1.25	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1992	TO 2001	98.48	0.000630	388.40	1.19	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1993	TO 2002	101.70	0.000602	391.83	1.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1994	TO 2003	94.14	0.000856	426.50	0.82	0.00	0.000000	0.00	0.00	112.01	0.000852	232.56	1.03	
1995	TO 2004	122.13	0.000800	460.58	0.51	0.00	0.000000	0.00	0.00	102.26	0.000797	203.90	1.78	

ACCOUNT 9740. Accessory Equipment on Cust PSC CASE 0

STUDY NO. 087400

SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1996	TO 2005	128.49	0.000808	473.59	0.40	0.00	0.000000	0.00	0.00	102.79	0.000804	199.92	1.84
1997	TO 2006	152.09	0.000790	486.88	0.29	0.00	0.000000	0.00	0.00	103.27	0.000786	190.27	2.10
1998	TO 2007	78.92	0.001835	342.74	1.72	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	80.57	0.001654	345.65	1.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

ACCOUNT 9740. Accessory Equipment on Cust PSC CASE 0

STUDY NO. 087400

SUMMARY OF SHRINKING BANDS

FIRST DEGREE					SECOND DEGREE					THIRD DEGREE				
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	
2008	TO 2008	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	
2007	TO 2008	47.24	0.004891	327.04	1.92	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2006	TO 2008	56.63	0.003454	331.10	1.87	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2005	TO 2008	64.25	0.002838	332.31	1.87	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2004	TO 2008	70.58	0.002455	332.26	1.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2003	TO 2008	69.78	0.002321	347.51	1.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2002	TO 2008	74.50	0.002084	348.32	1.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2001	TO 2008	78.68	0.001902	347.60	1.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
2000	TO 2008	82.41	0.001768	346.43	1.68	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1999	TO 2008	80.57	0.001654	345.65	1.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1998	TO 2008	83.46	0.001562	344.47	1.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1997	TO 2008	79.55	0.001523	363.94	1.46	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1996	TO 2008	79.65	0.001435	363.48	1.47	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1995	TO 2008	81.86	0.001351	362.19	1.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1994	TO 2008	79.07	0.001277	361.06	1.50	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1993	TO 2008	80.87	0.001222	359.21	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1992	TO 2008	82.52	0.001184	358.10	1.53	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1991	TO 2008	83.06	0.001150	358.16	1.54	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1990	TO 2008	82.05	0.001132	362.59	1.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1989	TO 2008	82.37	0.001102	364.81	1.46	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1988	TO 2008	82.05	0.001073	367.46	1.43	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1987	TO 2008	81.90	0.001052	374.22	1.35	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1986	TO 2008	81.58	0.001028	373.24	1.35	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1985	TO 2008	81.34	0.001005	373.11	1.36	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1984	TO 2008	81.30	0.000986	372.08	1.38	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1983	TO 2008	81.25	0.000967	369.84	1.39	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1982	TO 2008	80.30	0.000949	370.46	1.39	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1981	TO 2008	79.73	0.000931	368.11	1.41	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1980	TO 2008	78.44	0.000913	369.05	1.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1979	TO 2008	76.19	0.000900	373.41	1.35	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1978	TO 2008	74.42	0.000879	384.97	1.22	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1977	TO 2008	73.71	0.000857	388.71	1.19	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1976	TO 2008	72.91	0.000841	387.45	1.19	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1975	TO 2008	72.99	0.000820	387.05	1.20	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1974	TO 2008	73.18	0.000802	386.05	1.22	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1973	TO 2008	73.33	0.000784	383.89	1.23	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1972	TO 2008	73.37	0.000775	383.66	1.24	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1971	TO 2008	73.26	0.000767	382.90	1.25	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1970	TO 2008	73.00	0.000756	384.26	1.24	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1969	TO 2008	72.68	0.000749	384.58	1.24	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1968	TO 2008	72.54	0.000745	385.28	1.22	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1967	TO 2008	72.12	0.000740	386.19	1.21	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1966	TO 2008	71.73	0.000732	386.88	1.20	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1965	TO 2008	70.06	0.000727	390.36	1.16	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	
1964	TO 2008	69.93	0.000721	392.55	1.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00	

CONSOLIDATED EDISON CO OF N Y MORTALITY STUDY BY LEAST SQUARE FITTING OF WEIGHTED RETIREMENT RATIOS PAGE 4

STUDY NO. 087400

ACCOUNT 9740. Accessory Equipment on Cust PSC CASE 0

SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963 TO 2008	1963 TO 2008	69.65	0.000716	394.12	1.13	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1962 TO 2008	1962 TO 2008	67.59	0.000763	395.76	1.11	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1961 TO 2008	1961 TO 2008	59.96	0.000826	427.76	0.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1960 TO 2008	1960 TO 2008	55.41	0.000865	459.32	0.51	0.00	0.000000	0.00	0.00	94.84	0.000748	274.67	-2.46
1959 TO 2008	1959 TO 2008	55.14	0.000856	465.20	0.47	0.00	0.000000	0.00	0.00	89.61	0.000740	276.20	-2.01
1958 TO 2008	1958 TO 2008	54.66	0.000854	469.27	0.44	0.00	0.000000	0.00	0.00	82.87	0.000732	278.14	-1.47
1957 TO 2008	1957 TO 2008	54.08	0.000852	476.12	0.38	0.00	0.000000	0.00	0.00	78.21	0.000727	280.65	-1.23
1956 TO 2008	1956 TO 2008	53.55	0.000852	482.68	0.33	0.00	0.000000	0.00	0.00	75.01	0.000724	283.30	-1.11
1955 TO 2008	1955 TO 2008	53.01	0.000849	489.54	0.27	0.00	0.000000	0.00	0.00	71.78	0.000717	284.91	-0.99
1954 TO 2008	1954 TO 2008	52.66	0.000846	492.75	0.23	0.00	0.000000	0.00	0.00	69.99	0.000712	286.47	-0.92
1953 TO 2008	1953 TO 2008	52.34	0.000845	497.67	0.19	0.00	0.000000	0.00	0.00	68.90	0.000711	288.09	-0.92
1952 TO 2008	1952 TO 2008	52.07	0.000835	506.01	0.12	0.00	0.000000	0.00	0.00	68.64	0.000705	290.66	-1.04
1951 TO 2008	1951 TO 2008	51.71	0.000832	517.30	0.03	0.00	0.000000	0.00	0.00	66.47	0.000703	294.11	-0.99

CONSOLIDATED EDISON CO OF N Y MORTALITY STUDY BY LEAST SQUARE FITTING OF WEIGHTED RETIREMENT RATIOS PAGE 1
 ACCOUNT 9742. Installation of Meters and PSC CASE 0 STUDY NO. 087420

SUMMARY OF ROLLING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1951	TO 1960	25.00	0.001457	614.10	-0.78	0.00	0.000000	0.00	0.00	24.80	0.001269	332.60	-0.06
1952	TO 1961	19.92	0.002030	504.43	0.12	0.00	0.000000	0.00	0.00	20.27	0.002020	402.07	0.19
1953	TO 1962	20.30	0.001905	480.41	0.35	0.00	0.000000	0.00	0.00	20.85	0.001836	496.32	0.10
1954	TO 1963	21.00	0.001887	478.51	0.34	0.00	0.000000	0.00	0.00	22.14	0.001778	566.93	-0.48
1955	TO 1964	21.93	0.001879	476.58	0.37	0.00	0.000000	0.00	0.00	41.84	0.001763	923.87	-2.60
1956	TO 1965	23.02	0.001797	471.23	0.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1957	TO 1966	23.55	0.001968	465.02	0.46	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1958	TO 1967	24.46	0.001910	459.85	0.51	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1959	TO 1968	25.63	0.001896	474.01	0.40	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1960	TO 1969	26.52	0.002020	461.95	0.50	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1961	TO 1970	28.95	0.002270	440.40	0.67	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1962	TO 1971	39.46	0.001549	442.27	0.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1963	TO 1972	43.26	0.001414	433.44	0.75	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1964	TO 1973	46.14	0.001117	434.53	0.73	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1965	TO 1974	49.21	0.001089	444.04	0.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1966	TO 1975	53.19	0.001093	446.54	0.63	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1967	TO 1976	51.89	0.001155	442.25	0.66	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1968	TO 1977	49.96	0.001120	421.31	0.86	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1969	TO 1978	44.23	0.001273	417.16	0.90	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1970	TO 1979	40.45	0.001264	421.53	0.84	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1971	TO 1980	40.34	0.001264	430.14	0.77	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1972	TO 1981	40.74	0.001114	438.19	0.70	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1973	TO 1982	40.13	0.001146	447.29	0.62	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1974	TO 1983	39.70	0.001156	454.63	0.56	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1975	TO 1984	40.01	0.001064	466.13	0.47	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1976	TO 1985	39.37	0.001064	476.27	0.36	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1977	TO 1986	41.04	0.001045	476.34	0.36	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1978	TO 1987	42.37	0.001122	487.32	0.28	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1979	TO 1988	47.29	0.001119	470.50	0.42	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1980	TO 1989	56.02	0.000765	450.71	0.60	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1981	TO 1990	58.24	0.000719	449.01	0.62	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1982	TO 1991	59.73	0.000829	437.84	0.71	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983	TO 1992	67.31	0.000807	443.47	0.67	65.99	0.000811	402.35	0.79	0.00	0.000000	0.00	0.00
1984	TO 1993	75.23	0.000754	456.61	0.55	70.19	0.000758	358.31	0.94	0.00	0.000000	0.00	0.00
1985	TO 1994	69.80	0.000822	456.31	0.55	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1986	TO 1995	78.03	0.000758	447.88	0.63	77.99	0.000762	445.59	0.63	0.00	0.000000	0.00	0.00
1987	TO 1996	81.19	0.000759	439.09	0.71	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1988	TO 1997	72.48	0.000897	427.01	0.81	0.00	0.000000	0.00	0.00	380.21	0.000869	200.81	-2.05
1989	TO 1998	79.34	0.000873	420.32	0.88	0.00	0.000000	0.00	0.00	178.98	0.000847	197.50	0.22
1990	TO 1999	72.62	0.000884	400.05	1.07	0.00	0.000000	0.00	0.00	98.74	0.000855	243.56	0.54
1991	TO 2000	81.21	0.000797	384.78	1.23	0.00	0.000000	0.00	0.00	104.54	0.000772	228.15	0.99
1992	TO 2001	88.94	0.000718	385.10	1.23	0.00	0.000000	0.00	0.00	123.63	0.000676	195.34	1.26
1993	TO 2002	90.89	0.000693	381.22	1.27	0.00	0.000000	0.00	0.00	116.32	0.000644	194.73	1.38
1994	TO 2003	91.69	0.000851	453.14	0.58	0.00	0.000000	0.00	0.00	83.12	0.000798	211.14	1.26
1995	TO 2004	110.96	0.000745	443.83	0.66	0.00	0.000000	0.00	0.00	90.95	0.000707	196.25	1.63

ACCOUNT 9742. Installation of Meters and PSC CASE 0 STUDY NO. 087420

SUMMARY OF ROLLING BANDS

		FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
YEAR	YEAR	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1996 TO 2005		112.19	0.000705	429.18	0.80	0.00	0.000000	0.00	0.00	94.28	0.000664	192.51	1.68
1997 TO 2006		122.67	0.000765	416.16	0.91	0.00	0.000000	0.00	0.00	102.40	0.000741	187.01	1.86
1998 TO 2007		80.36	0.001642	361.51	1.49	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999 TO 2008		82.14	0.001467	359.75	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00

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 ACCOUNT 9742. Installation of Meters and PSC CASE 0 STUDY NO. 087420

SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
2008	TO 2008	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10	999.00	0.000000	99.95	5.10
2007	TO 2008	47.84	0.003442	329.20	1.91	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2006	TO 2008	57.28	0.002680	332.55	1.85	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2005	TO 2008	64.92	0.002315	335.02	1.83	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2004	TO 2008	71.36	0.002059	337.02	1.81	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2003	TO 2008	73.01	0.001913	359.52	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2002	TO 2008	78.09	0.001761	359.18	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2001	TO 2008	82.66	0.001631	359.91	1.51	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
2000	TO 2008	86.80	0.001532	360.02	1.51	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1999	TO 2008	82.14	0.001467	359.75	1.52	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1998	TO 2008	85.33	0.001408	360.37	1.51	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1997	TO 2008	78.73	0.001440	363.90	1.47	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1996	TO 2008	79.22	0.001361	364.19	1.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1995	TO 2008	81.50	0.001282	365.05	1.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1994	TO 2008	78.85	0.001219	365.91	1.44	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1993	TO 2008	80.73	0.001183	366.02	1.44	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1992	TO 2008	82.48	0.001152	365.53	1.44	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1991	TO 2008	81.78	0.001129	365.02	1.45	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1990	TO 2008	79.93	0.001123	367.19	1.43	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1989	TO 2008	80.33	0.001080	367.86	1.42	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1988	TO 2008	79.60	0.001060	368.70	1.41	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1987	TO 2008	78.44	0.001039	371.63	1.38	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1986	TO 2008	77.78	0.001025	372.18	1.36	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1985	TO 2008	76.87	0.001012	373.99	1.34	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1984	TO 2008	76.77	0.000990	374.49	1.34	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1983	TO 2008	76.15	0.000978	374.91	1.34	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1982	TO 2008	74.97	0.000973	376.83	1.32	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1981	TO 2008	74.32	0.000961	377.43	1.31	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1980	TO 2008	72.71	0.000956	380.29	1.28	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1979	TO 2008	69.75	0.000952	385.40	1.21	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1978	TO 2008	67.43	0.000952	392.27	1.15	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1977	TO 2008	66.48	0.000942	394.88	1.13	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1976	TO 2008	65.66	0.000940	395.74	1.10	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1975	TO 2008	65.86	0.000928	397.02	1.10	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1974	TO 2008	66.03	0.000912	396.03	1.10	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1973	TO 2008	66.28	0.000899	395.07	1.11	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1972	TO 2008	66.19	0.000894	396.60	1.11	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1971	TO 2008	65.95	0.000898	396.52	1.10	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1970	TO 2008	65.26	0.000894	397.66	1.09	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1969	TO 2008	64.82	0.000896	400.34	1.07	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1968	TO 2008	64.89	0.000889	401.16	1.05	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1967	TO 2008	64.32	0.000888	405.01	1.02	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1966	TO 2008	63.94	0.000879	407.43	1.00	0.00	0.000000	0.00	0.00	0.00	0.000000	0.00	0.00
1965	TO 2008	63.68	0.000874	409.08	0.98	0.00	0.000000	0.00	0.00	450.98	0.000816	221.41	-2.60
1964	TO 2008	63.51	0.000868	410.16	0.97	0.00	0.000000	0.00	0.00	449.35	0.000810	222.21	-2.60
										448.16	0.000803	222.80	-2.60

CONSOLIDATED EDISON CO OF N Y MORTALITY STUDY BY LEAST SQUARE FITTING OF WEIGHTED RETIREMENT RATIOS PAGE 4
 ACCOUNT 9742. Installation of Meters and PSC CASE 0 STUDY NO. 087420

SUMMARY OF SHRINKING BANDS

YEAR	YEAR	FIRST DEGREE				SECOND DEGREE				THIRD DEGREE			
		AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE	AVERAGE SERVICE LIFE (YEARS)	FIT INDEX	TERMINAL A/L RATIO (PERCENT)	EQUIV. H CURVE
1963 TO 2008		63.40	0.000860	412.43	0.95	0.00	0.000000	0.00	0.00	447.11	0.000796	223.32	-2.60
1962 TO 2008		62.77	0.000855	418.16	0.89	0.00	0.000000	0.00	0.00	441.43	0.000791	226.19	-2.60
1961 TO 2008		59.61	0.000881	435.35	0.74	0.00	0.000000	0.00	0.00	103.42	0.000792	250.91	-1.21
1960 TO 2008		58.48	0.000883	445.44	0.65	0.00	0.000000	0.00	0.00	85.72	0.000782	257.24	-0.62
1959 TO 2008		58.20	0.000879	451.03	0.60	0.00	0.000000	0.00	0.00	80.25	0.000776	258.57	-0.42
1958 TO 2008		57.79	0.000882	452.50	0.58	0.00	0.000000	0.00	0.00	77.28	0.000774	260.75	-0.34
1957 TO 2008		57.46	0.000879	458.60	0.52	0.00	0.000000	0.00	0.00	74.76	0.000770	262.85	-0.29
1956 TO 2008		57.31	0.000875	463.24	0.49	0.00	0.000000	0.00	0.00	74.06	0.000766	262.62	-0.29
1955 TO 2008		56.91	0.000875	468.24	0.44	0.00	0.000000	0.00	0.00	72.06	0.000765	265.76	-0.27
1954 TO 2008		56.63	0.000875	472.35	0.42	0.00	0.000000	0.00	0.00	70.42	0.000763	266.27	-0.24
1953 TO 2008		56.44	0.000872	473.96	0.39	0.00	0.000000	0.00	0.00	70.06	0.000759	267.62	-0.26
1952 TO 2008		56.30	0.000868	484.00	0.31	0.00	0.000000	0.00	0.00	69.09	0.000760	269.92	-0.29
1951 TO 2008		56.10	0.000864	491.05	0.26	0.00	0.000000	0.00	0.00	67.39	0.000755	270.80	-0.26

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

STEAM PLANT

SUMMARY OF HISTORICAL NET SALVAGE

NOVEMBER 2009

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT 9714 STRUCTURES AND IMPROVEMENTS

YEAR	BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E			
					PERCENTAGE OF BOOK COST RETIRED			
					ONE YEAR	SHRINKING BAND ENDING		5 YEAR
					BAND	2008	1984	BAND
	\$	\$	\$	\$	%	%	%	%
1984	28,176.09	1,809.92	-	(1,809.92)	(6.42)	(1,455.22)	(6.42)	
1985	59,412.03	7,500.00	-	(7,500.00)	(12.62)	(1,475.99)	(10.63)	
1986	24,000.00	5,920.00	-	(5,920.00)	(24.67)	(1,521.59)	(13.65)	
1987	-	6,000.00	-	(6,000.00)	**	(1,540.67)	(19.03)	
1988	10,223.94	225,831.30	-	(225,831.30)	(2,208.85)	(1,540.36)	(202.82)	(202.82)
1989	-	121.65	-	(121.65)	**	(1,536.71)	(202.92)	(262.05)
1990	25,655.85	(169,667.55)	13.92	169,681.47	661.38	(1,536.70)	(52.55)	(113.88)
1991	5,291.28	56,521.85	-	(56,521.85)	(1,068.21)	(1,567.24)	(87.73)	(288.54)
1992	-	100,951.50	-	(100,951.50)	**	(1,568.67)	(153.82)	(519.16)
1993	16,599.96	23,442.41	-	(23,442.41)	(141.22)	(1,563.19)	(152.59)	(23.88)
1994	-	-	-	-	0.00	(1,576.13)	(152.59)	(23.63)
1995	-	22,982.19	-	(22,982.19)	**	(1,576.13)	(166.16)	(931.41)
1996	60,008.32	6,573.80	-	(6,573.80)	(10.95)	(1,574.87)	(125.55)	(200.96)
1997	16,364.57	25,796.73	-	(25,796.73)	(157.64)	(1,628.05)	(127.69)	(84.75)
1998	78,346.09	579,548.13	-	(579,548.13)	(739.73)	(1,641.81)	(275.65)	(410.36)
1999	202,864.51	70,001.60	-	(70,001.60)	(34.51)	(1,684.13)	(182.81)	(197.13)
2000	21,115.88	564,032.33	-	(564,032.33)	(2,671.13)	(1,912.22)	(278.68)	(329.01)
2001	64,629.39	168,415.48	-	(168,415.48)	(260.59)	(1,901.14)	(276.78)	(367.26)
2002	19,039.33	1,432,308.35	-	(1,432,308.35)	(7,522.89)	(1,977.89)	(495.16)	(729.10)
2003	40,450.24	1,257,334.72	-	(1,257,334.72)	(3,108.35)	(1,900.40)	(652.42)	(1,003.19)
2004	173,151.74	562,779.52	-	(562,779.52)	(325.02)	(1,863.44)	(585.36)	(1,251.58)
2005	284,517.41	3,465,997.01	-	(3,465,997.01)	(1,218.20)	(2,095.32)	(744.72)	(1,183.74)
2006	245,963.18	1,214,291.58	-	(1,214,291.58)	(493.69)	(2,384.07)	(699.84)	(1,039.51)
2007	106,551.16	4,481,847.58	925.16	(4,480,922.42)	(4,205.42)	(3,136.08)	(951.82)	(1,290.96)
2008	511,742.39	14,910,687.05	1,419.04	(14,909,268.01)	(2,913.43)	(2,913.43)	(1,455.22)	(1,863.44)
TOTAL	1,994,103.36	29,021,027.15	2,358.12	(29,018,669.03)	(1,455.22)			

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE

ACCOUNT 9716 BOILER PLANT EQUIPMENT

YEAR	BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E			
					PERCENTAGE OF BOOK COST RETIRED			
					ONE YEAR	SHRINKING BAND ENDING		5 YEAR
					BAND	2008	1984	BAND
	\$	\$	\$	\$	%	%	%	%
1984	374,408.29	509,026.47	555.16	(508,471.31)	(135.81)	(103.40)	(135.81)	
1985	691,552.44	324,934.86	-	(324,934.86)	(46.99)	(103.10)	(78.18)	
1986	340,810.00	662,184.85	-	(662,184.85)	(194.30)	(104.08)	(106.31)	
1987	225,615.17	2,545,296.09	238.58	(2,545,057.51)	(1,128.05)	(103.30)	(247.53)	
1988	602,319.38	1,151,393.86	(339.60)	(1,151,733.46)	(191.22)	(97.36)	(232.35)	(232.35)
1989	400,134.74	2,095,561.56	-	(2,095,561.56)	(523.71)	(95.89)	(276.60)	(299.92)
1990	186,050.91	174,458.28	28.65	(174,429.63)	(93.75)	(91.38)	(264.54)	(377.73)
1991	93,721.86	161,700.63	-	(161,700.63)	(172.53)	(91.37)	(261.58)	(406.44)
1992	1,562,164.16	1,090,196.16	(135.52)	(1,090,331.68)	(69.80)	(91.17)	(194.66)	(164.31)
1993	98,388.40	2,040,982.65	1,150.00	(2,039,832.65)	(2,073.25)	(92.09)	(235.06)	(237.64)
1994	454,069.65	1,705,042.93	(4,325.92)	(1,709,368.85)	(376.46)	(86.68)	(247.82)	(216.16)
1995	973,827.66	532,154.45	-	(532,154.45)	(54.65)	(82.98)	(216.49)	(173.89)
1996	2,924,117.31	572,738.31	128,384.55	(444,353.76)	(15.20)	(83.78)	(150.55)	(96.73)
1997	4,498,167.72	1,147,806.47	162.70	(1,147,643.77)	(25.51)	(90.11)	(108.66)	(65.63)
1998	456,855.98	144,414.51	563.78	(143,850.73)	(31.49)	(100.81)	(106.12)	(42.74)
1999	819,868.17	283,363.61	-	(283,363.61)	(34.56)	(101.99)	(102.13)	(26.38)
2000	3,226,835.80	1,977,324.27	(9,174.53)	(1,986,498.80)	(61.56)	(104.13)	(94.83)	(33.59)
2001	3,313,208.16	655,173.16	-	(655,173.16)	(19.77)	(110.19)	(83.12)	(34.24)
2002	954,844.56	1,160,647.45	-	(1,160,647.45)	(121.55)	(125.66)	(84.77)	(48.22)
2003	5,753,646.69	1,603,271.44	217,870.73	(1,385,400.71)	(24.08)	(125.88)	(72.28)	(38.89)
2004	2,326,718.37	3,183,392.40	-	(3,183,392.40)	(136.82)	(172.19)	(77.24)	(53.75)
2005	4,201,070.02	2,277,193.47	-	(2,277,193.47)	(54.21)	(180.17)	(74.43)	(52.34)
2006	1,246,826.96	3,650,910.43	(58,791.56)	(3,709,701.99)	(297.53)	(266.67)	(82.22)	(80.90)
2007	3,440,610.99	4,599,595.17	(6,538.19)	(4,606,133.36)	(133.88)	(258.77)	(86.76)	(89.35)
2008	1,430,216.06	7,997,401.44	(927.18)	(7,998,328.62)	(559.24)	(559.24)	(103.40)	(172.19)
TOTAL	40,596,049.45	42,246,164.92	268,721.65	(41,977,443.27)	(103.40)			

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE

ACCOUNT	9718	ACCESSORY POWER EQUIPMENT						
		BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E		
						PERCENTAGE OF BOOK COST RETIRED		
						ONE YEAR BAND	SHRINKING BAND ENDING	5 YEAR BAND
YEAR		\$\$	\$\$	\$\$	\$\$	%	2008 %	1984 %
1984		-	-	-	-	0.00	(38.52)	0.00
1985		16,183.97	35,431.00	-	(35,431.00)	(218.93)	(38.52)	(218.93)
1986		-	(28,552.50)	-	28,552.50	**	(37.94)	(42.50)
1987		27,350.88	1,106.80	-	(1,106.80)	(4.05)	(38.51)	(18.34)
1988		90,036.07	6,747.21	2,281.40	(4,465.81)	(4.96)	(38.70)	(9.32)
1989		13,759.01	713.43	1,997.59	1,284.16	9.33	(39.32)	(7.58)
1990		-	-	-	-	0.00	(39.46)	(7.58)
1991		30,000.00	75,134.47	-	(75,134.47)	(250.45)	(39.46)	(48.67)
1992		52,505.08	3,658.23	-	(3,658.23)	(6.97)	(38.15)	(39.14)
1993		201,681.72	108,510.40	-	(108,510.40)	(53.80)	(38.49)	(45.99)
1994		-	-	-	-	0.00	(37.82)	(45.99)
1995		104,205.82	-	-	-	0.00	(37.82)	(37.05)
1996		41,722.42	-	-	-	0.00	(38.70)	(34.37)
1997		20,868.16	22,844.00	-	(22,844.00)	(109.47)	(39.06)	(36.99)
1998		-	1,320.00	-	(1,320.00)	**	(38.73)	(37.21)
1999		1,356,282.47	1,308.39	-	(1,308.39)	(0.10)	(38.70)	(11.46)
2000		48,454.23	37.50	(11,688.88)	(11,726.38)	(24.20)	(55.87)	(11.77)
2001		-	21,785.65	-	(21,785.65)	**	(56.38)	(12.85)
2002		1,737,268.88	69,317.52	-	(69,317.52)	(3.99)	(55.65)	(8.74)
2003		10,751.90	158,007.59	-	(158,007.59)	(1,469.58)	(126.66)	(12.92)
2004		76,473.70	251,151.70	-	(251,151.70)	(328.42)	(115.14)	(19.23)
2005		671,075.63	284,368.54	-	(284,368.54)	(42.38)	(101.28)	(22.68)
2006		262,511.18	312,728.72	-	(312,728.72)	(119.13)	(179.45)	(28.00)
2007		229,424.23	355,122.17	-	(355,122.17)	(154.79)	(244.55)	(33.83)
2008		13,762.20	239,599.87	-	(239,599.87)	(1,741.00)	(1,741.00)	(38.52)
TOTAL		5,004,317.55	1,920,340.69	(7,409.89)	(1,927,750.58)	(38.52)		

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE

ACCOUNT 9720 MISCELLANEOUS STATION EQUIPMENT

YEAR	BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E				
					PERCENTAGE OF BOOK COST RETIRED				
					ONE YEAR		SHRINKING BAND ENDING		5 YEAR
					BAND	%	1984	%	BAND
	\$	\$	\$	\$					
1984	-	-	-	-	0.00	(7.92)	0.00	0.00	(20.43)
1985	-	-	-	-	0.00	(7.92)	0.00	0.00	(16.62)
1986	-	-	-	-	0.00	(7.92)	0.00	0.00	(25.58)
1987	29,141.78	9,195.67	-	(9,195.67)	(31.55)	(7.92)	(31.55)	(31.55)	(27.22)
1988	20,023.32	850.00	-	(850.00)	(4.25)	(6.97)	(20.43)	(20.43)	(24.85)
1989	33,248.34	3,647.51	-	(3,647.51)	(10.97)	(7.05)	(16.62)	(16.62)	(37.27)
1990	-	7,384.87	-	(7,384.87)	**	(6.86)	(25.58)	(25.58)	**
1991	-	1,358.10	-	(1,358.10)	**	(5.76)	(27.22)	(27.22)	**
1992	-	-	-	-	0.00	(5.56)	(27.22)	(27.22)	(1.35)
1993	-	-	-	-	0.00	(5.56)	(27.22)	(27.22)	(0.91)
1994	-	-	-	-	0.00	(5.56)	(27.22)	(27.22)	(1.44)
1995	309,848.91	2,820.00	-	(2,820.00)	(0.91)	(5.56)	(6.44)	(6.44)	(1.44)
1996	-	-	-	-	0.00	(9.51)	(6.44)	(6.44)	**
1997	-	1,642.00	-	(1,642.00)	**	(9.51)	(6.86)	(6.86)	**
1998	-	-	-	-	0.00	(9.06)	(6.86)	(6.86)	**
1999	-	-	-	-	0.00	(9.06)	(6.86)	(6.86)	**
2000	-	-	-	-	0.00	(9.06)	(6.86)	(6.86)	**
2001	-	-	-	-	0.00	(9.06)	(6.86)	(6.86)	**
2002	-	12,858.49	-	(12,858.49)	**	(9.06)	(10.14)	(10.14)	(67.45)
2003	19,064.79	-	-	-	0.00	(5.54)	(9.67)	(9.67)	(67.45)
2004	-	-	-	-	0.00	(5.85)	(9.67)	(9.67)	(36.28)
2005	16,372.85	-	-	-	0.00	(5.85)	(9.30)	(9.30)	(65.51)
2006	15,072.98	20,232.64	-	(20,232.64)	(134.23)	(6.14)	(13.55)	(13.55)	(5.54)
2007	314,646.05	-	-	-	0.00	0.00	(7.92)	(7.92)	(5.85)
2008	-	-	-	-	0.00	0.00	(7.92)	(7.92)	
TOTAL	757,419.02	59,989.28	-	(59,989.28)	(7.92)				

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT	9732	STRUCTURES AND IMPROVEMENTS						
		BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E		
						PERCENTAGE OF BOOK COST RETIRED		
						ONE YEAR BAND	SHRINKING BAND ENDING	5 YEAR BAND
YEAR		\$	\$	\$	\$	%	2008	1984
							%	%
1984	-	-	-	-	-	0.00	(189.93)	0.00
1985	-	-	-	-	-	0.00	(189.93)	0.00
1986	-	-	-	-	-	0.00	(189.93)	0.00
1987	-	-	-	-	-	0.00	(189.93)	0.00
1988	-	-	-	-	-	0.00	(189.93)	0.00
1989	-	-	-	-	-	0.00	(189.93)	0.00
1990	-	-	-	-	-	0.00	(189.93)	0.00
1991	-	-	-	-	-	0.00	(189.93)	0.00
1992	-	-	-	-	-	0.00	(189.93)	0.00
1993	-	-	-	-	-	0.00	(189.93)	0.00
1994	-	-	-	-	-	0.00	(189.93)	0.00
1995	-	8,476.27	-	(8,476.27)	**	(189.93)	**	**
1996	5,520.79	-	-	-	-	0.00	(144.16)	(153.53)
1997	-	-	-	-	-	0.00	(205.38)	(153.53)
1998	-	-	-	-	-	0.00	(205.38)	(153.53)
1999	-	-	-	-	-	0.00	(205.38)	(153.53)
2000	-	-	-	-	-	0.00	(205.38)	(153.53)
2001	-	-	-	-	-	0.00	(205.38)	(153.53)
2002	-	-	-	-	-	0.00	(205.38)	(153.53)
2003	-	-	-	-	-	0.00	(205.38)	(153.53)
2004	-	-	-	-	-	0.00	(205.38)	(153.53)
2005	-	-	-	-	-	0.00	(205.38)	(153.53)
2006	-	-	-	-	-	0.00	(205.38)	(153.53)
2007	-	-	-	-	-	0.00	(205.38)	(153.53)
2008	13,000.00	26,700.00	-	(26,700.00)	(205.38)	(205.38)	(189.93)	(205.38)
TOTAL	18,520.79	35,176.27	-	(35,176.27)	(189.93)			

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT	9734	MAINS	N E T S A L V A G E					
	BOOK COST				PERCENTAGE OF BOOK COST RETIRED			
	OF PLANT	COST OF			ONE YEAR	SHRINKING BAND ENDING		5 YEAR
YEAR	RETIRED	REMOVAL	SALVAGE	AMOUNT	BAND	2008	1984	BAND
	\$\$	\$\$	\$\$	\$\$	%	%	%	%
1984	1,063,939.64	152,438.74	-	(152,438.74)	(14.33)	(131.73)	(14.33)	
1985	730,804.14	257,159.66	6.93	(257,152.73)	(35.19)	(133.90)	(22.82)	
1986	641,477.43	283,150.58	34.95	(283,115.63)	(44.13)	(135.17)	(28.43)	
1987	1,037,301.75	205,519.06	3,301.58	(202,217.48)	(19.49)	(136.21)	(25.76)	
1988	828,843.43	251,659.43	18,905.87	(232,753.56)	(28.08)	(138.41)	(26.21)	(26.21)
1989	799,133.13	369,160.30	-	(369,160.30)	(46.20)	(140.10)	(29.34)	(33.30)
1990	1,008,388.20	1,809,784.90	-	(1,809,784.90)	(179.47)	(141.51)	(54.12)	(67.14)
1991	2,676,764.61	2,637,753.39	9,867.61	(2,627,885.78)	(98.17)	(140.78)	(67.54)	(82.54)
1992	5,370,926.97	4,831,230.81	-	(4,831,230.81)	(89.95)	(143.07)	(76.04)	(92.39)
1993	3,775,747.26	4,989,662.65	-	(4,989,662.65)	(132.15)	(149.50)	(87.86)	(107.31)
1994	3,834,491.30	4,951,308.06	2,515.50	(4,948,792.56)	(129.06)	(151.11)	(95.11)	(115.25)
1995	4,504,900.90	4,781,543.63	15.00	(4,781,528.63)	(106.14)	(153.41)	(97.00)	(110.00)
1996	3,635,979.28	5,469,787.55	-	(5,469,787.55)	(150.44)	(160.02)	(103.50)	(118.46)
1997	3,076,153.34	4,277,386.08	-	(4,277,386.08)	(139.05)	(161.23)	(106.82)	(129.96)
1998	4,043,539.82	5,109,740.02	-	(5,109,740.02)	(126.37)	(163.90)	(108.95)	(128.76)
1999	4,651,820.14	5,031,790.68	-	(5,031,790.68)	(108.17)	(170.97)	(108.86)	(123.89)
2000	1,106,698.45	1,943,627.88	924.56	(1,942,703.32)	(175.54)	(188.31)	(110.59)	(132.20)
2001	1,020,248.54	1,385,349.75	136.14	(1,385,213.61)	(135.77)	(189.21)	(111.17)	(127.69)
2002	3,185,626.10	3,376,694.44	-	(3,376,694.44)	(106.00)	(192.91)	(110.82)	(120.26)
2003	1,039,018.32	3,555,363.72	-	(3,555,363.72)	(342.18)	(216.92)	(115.83)	(138.97)
2004	1,901,116.63	4,240,937.98	6,517.65	(4,234,420.33)	(222.73)	(204.52)	(119.90)	(175.63)
2005	2,131,064.46	2,754,172.57	56.79	(2,754,115.78)	(129.24)	(200.49)	(120.28)	(164.99)
2006	1,882,966.89	4,294,822.72	-	(4,294,822.72)	(228.09)	(223.99)	(124.04)	(179.64)
2007	2,017,494.91	3,801,659.06	-	(3,801,659.06)	(188.43)	(222.31)	(126.36)	(207.77)
2008	2,559,313.13	6,372,915.39	-	(6,372,915.39)	(249.01)	(249.01)	(131.73)	(204.52)
TOTAL	58,523,758.77	77,134,619.05	42,282.58	(77,092,336.47)	(131.73)			

Page

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT 9735 DESUPERHEATING EQUIPMENT

YEAR	BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	N E T S A L V A G E				
				AMOUNT	PERCENTAGE OF BOOK COST RETIRED			
					ONE YEAR BAND	SHRINKING BAND ENDING		5 YEAR BAND
						2008	1984	
	\$\$	\$\$	\$\$	\$\$	%	%	%	%
1984	2,550.00	-	-	-	0.00	(61.09)	0.00	
1985	66,289.44	1,883.73	-	(1,883.73)	(2.84)	(61.13)	(2.74)	
1986	858.39	28,152.00	-	(28,152.00)	(3,279.63)	(62.18)	(43.09)	
1987	72,113.26	10,400.00	-	(10,400.00)	(14.42)	(61.43)	(28.51)	
1988	45,973.22	-	-	-	0.00	(62.37)	(21.53)	(21.53)
1989	-	16,760.20	-	(16,760.20)	**	(63.18)	(30.46)	(30.88)
1990	14,768.38	10,107.25	-	(10,107.25)	(68.44)	(62.71)	(33.23)	(48.93)
1991	95,051.78	38,398.59	-	(38,398.59)	(40.40)	(62.68)	(35.52)	(33.20)
1992	216,682.94	276,872.04	-	(276,872.04)	(127.78)	(63.30)	(74.39)	(91.85)
1993	241,420.69	116,813.66	-	(116,813.66)	(48.39)	(58.96)	(66.08)	(80.81)
1994	159,634.94	(15,397.47)	-	15,397.47	9.65	(59.82)	(52.88)	(58.66)
1995	122,796.61	(7,818.70)	-	7,818.70	6.37	(63.75)	(45.87)	(48.93)
1996	1,350,019.58	23,294.28	-	(23,294.28)	(1.73)	(66.94)	(20.91)	(18.84)
1997	122,229.50	52,752.85	-	(52,752.85)	(43.16)	(132.28)	(22.00)	(8.50)
1998	100,122.20	251,636.96	235.31	(251,401.65)	(251.09)	(141.18)	(30.78)	(16.40)
1999	-	281,687.35	67.87	(281,619.48)	**	(131.39)	(41.57)	(35.47)
2000	-	34,187.78	2,817.84	(31,369.94)	**	(106.36)	(42.77)	(40.73)
2001	12,398.21	34,846.77	2,504.11	(32,342.66)	(260.87)	(103.58)	(43.80)	(276.67)
2002	127,793.64	36,758.10	-	(36,758.10)	(28.76)	(101.82)	(43.11)	(263.61)
2003	11,213.79	67,669.18	-	(67,669.18)	(603.45)	(111.30)	(45.38)	(297.06)
2004	-	160,738.59	-	(160,738.59)	**	(105.63)	(51.20)	(217.22)
2005	457,930.92	4,716.39	-	(4,716.39)	(1.03)	(89.13)	(44.07)	(49.60)
2006	-	1,186.86	-	(1,186.86)	**	(167.35)	(44.10)	(45.41)
2007	515,764.30	891,757.64	-	(891,757.64)	(172.90)	(167.11)	(61.88)	(114.33)
2008	-	(29,838.33)	-	29,838.33	**	**	(61.09)	(105.63)
TOTAL	3,735,611.79	2,287,565.72	5,625.13	(2,281,940.59)	(61.09)			

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT	9736	SERVICES	N E T S A L V A G E					
			SALVAGE	AMOUNT	PERCENTAGE OF BOOK COST RETIRED			
					ONE YEAR BAND	SHRINKING BAND ENDING		5 YEAR BAND
						2008	1984	
YEAR	BOOK COST OF PLANT RETIRED \$\$	COST OF REMOVAL \$\$	\$\$	\$\$	%	%	%	%
1984	395,552.23	227,917.52	-	(227,917.52)	(57.62)	(131.67)	(57.62)	
1985	100,724.13	160,249.70	-	(160,249.70)	(159.10)	(134.88)	(78.22)	
1986	177,241.96	182,784.92	0.07	(182,784.85)	(103.13)	(134.61)	(84.77)	
1987	1,244,514.68	129,315.01	-	(129,315.01)	(10.39)	(135.24)	(36.51)	
1988	202,121.02	127,565.70	1,111.99	(126,453.71)	(62.56)	(155.70)	(38.99)	(38.99)
1989	275,690.65	159,739.61	-	(159,739.61)	(57.94)	(158.24)	(41.17)	(37.92)
1990	230,967.35	111,164.22	-	(111,164.22)	(48.13)	(162.13)	(41.79)	(33.30)
1991	359,546.13	342,450.75	-	(342,450.75)	(95.25)	(165.95)	(48.22)	(37.58)
1992	345,326.36	465,105.92	105.30	(465,000.62)	(134.66)	(169.85)	(57.18)	(85.23)
1993	195,388.33	509,859.62	4,711.32	(505,148.30)	(258.54)	(171.81)	(68.33)	(112.55)
1994	186,874.67	391,587.87	537.15	(391,050.72)	(209.26)	(168.98)	(75.43)	(137.68)
1995	266,674.68	326,794.89	-	(326,794.89)	(122.54)	(167.68)	(78.58)	(149.98)
1996	400,636.29	655,586.42	-	(655,586.42)	(163.64)	(169.86)	(86.36)	(168.01)
1997	490,323.43	556,875.42	-	(556,875.42)	(113.57)	(170.35)	(89.10)	(158.16)
1998	430,934.10	669,689.02	-	(669,689.02)	(155.40)	(176.34)	(94.49)	(146.44)
1999	571,657.97	1,033,498.15	-	(1,033,498.15)	(180.79)	(178.49)	(102.89)	(150.10)
2000	138,242.27	509,998.26	-	(509,998.26)	(368.92)	(178.12)	(109.00)	(168.60)
2001	160,470.02	1,023,533.27	-	(1,023,533.27)	(637.83)	(170.59)	(122.75)	(211.74)
2002	259,525.26	806,032.15	-	(806,032.15)	(310.58)	(148.14)	(130.33)	(259.01)
2003	330,158.86	963,888.79	-	(963,888.79)	(291.95)	(134.46)	(138.22)	(297.04)
2004	282,391.79	422,190.76	-	(422,190.76)	(149.51)	(115.55)	(138.67)	(318.22)
2005	280,549.76	915,121.54	614.10	(914,507.44)	(325.97)	(111.67)	(145.84)	(314.54)
2006	903,472.45	1,215,254.91	-	(1,215,254.91)	(134.51)	(84.18)	(144.60)	(210.20)
2007	657,918.45	242,740.21	-	(242,740.21)	(36.90)	(48.77)	(136.63)	(153.13)
2008	626,038.90	383,401.50	-	(383,401.50)	(61.24)	(61.24)	(131.67)	(115.55)
TOTAL	9,512,941.74	12,532,346.13	7,079.93	(12,525,266.20)	(131.67)			

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT	9738	METERS	N E T S A L V A G E						
	BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	PERCENTAGE OF BOOK COST RETIRED				
YEAR					ONE YEAR BAND	SHRINKING BAND ENDING		5 YEAR BAND	
	\$	\$	\$	\$	%	2008	1984	%	
1984	8,969.93	-	-	-	0.00	(4.80)	0.00		
1985	4,451.80	-	289.51	289.51	6.50	(4.82)	2.16		
1986	20,580.17	-	800.00	800.00	3.89	(4.84)	3.20		
1987	14,843.06	-	1,000.00	1,000.00	6.74	(4.91)	4.28		
1988	10,943.79	-	-	-	0.00	(4.98)	3.49	3.49	
1989	96,715.62	(587.00)	-	587.00	0.61	(5.00)	1.71	1.81	
1990	14,452.73	-	-	-	0.00	(5.22)	1.57	1.52	
1991	9,658.36	-	-	-	0.00	(5.25)	1.48	1.08	
1992	272,430.34	94.26	2,026.27	1,932.01	0.71	(5.28)	1.02	0.62	
1993	182.78	-	-	-	0.00	(6.05)	1.02	0.64	
1994	2,678.68	1,774.50	-	(1,774.50)	(66.25)	(6.05)	0.62	0.05	
1995	7,273.31	105.50	-	(105.50)	(1.45)	(5.97)	0.59	0.02	
1996	34,578.25	-	-	-	0.00	(5.99)	0.55	0.02	
1997	16,912.75	671.00	-	(671.00)	(3.97)	(6.09)	0.40	(4.14)	
1998	31,940.45	140.00	-	(140.00)	(0.44)	(6.10)	0.35	(2.88)	
1999	58,492.95	-	-	-	0.00	(6.19)	0.32	(0.61)	
2000	61,261.33	-	-	-	0.00	(6.38)	0.29	(0.40)	
2001	107,515.80	-	-	-	0.00	(6.58)	0.25	(0.29)	
2002	168,789.93	422.23	-	(422.23)	(0.25)	(6.97)	0.16	(0.13)	
2003	120,235.28	1,474.00	-	(1,474.00)	(1.23)	(7.67)	0.00	(0.37)	
2004	1,169,694.87	-	-	-	0.00	(8.19)	0.00	(0.12)	
2005	96,036.85	1,903.41	-	(1,903.41)	(1.98)	(36.41)	(0.08)	(0.23)	
2006	238,336.91	36,216.16	-	(36,216.16)	(15.20)	(50.02)	(1.48)	(2.23)	
2007	4,779.27	31,205.30	-	(31,205.30)	(652.93)	(1,786.53)	(2.69)	(4.35)	
2008	-	54,177.59	-	(54,177.59)	**	**	(4.80)	(8.19)	
TOTAL	2,571,755.21	127,596.95	4,115.78	(123,481.17)	(4.80)				

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE

ACCOUNT	9740	ACCESSORY EQUIPMENT ON CUST. PREMISES						
		BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E		
						PERCENTAGE OF BOOK COST RETIRED		
						ONE YEAR BAND	SHRINKING BAND ENDING	5 YEAR BAND
YEAR		\$\$	\$\$	\$\$	\$\$	%	2008	1984
							%	%
1984		7,610.73	-	-	-	0.00	(94.22)	0.00
1985		9,867.55	17,605.80	-	(17,605.80)	(178.42)	(96.16)	(100.73)
1986		12,882.00	5,191.20	-	(5,191.20)	(40.30)	(93.90)	(75.09)
1987		23,254.06	-	-	-	0.00	(95.90)	(42.52)
1988		16,989.29	-	-	-	0.00	(102.82)	(32.29)
1989		11,440.19	-	-	-	0.00	(108.54)	(27.79)
1990		24,369.04	-	-	-	0.00	(112.76)	(21.42)
1991		5,993.09	-	-	-	0.00	(122.96)	(20.28)
1992		-	-	878.37	878.37	**	(125.75)	(19.50)
1993		-	-	-	-	0.00	(126.09)	(19.50)
1994		27,728.91	-	-	-	0.00	(126.09)	(15.64)
1995		-	1,438.00	-	(1,438.00)	**	(140.91)	(16.67)
1996		12,567.49	17,886.35	-	(17,886.35)	(142.32)	(140.30)	(27.01)
1997		55,914.46	16,785.61	-	(16,785.61)	(30.02)	(140.19)	(27.82)
1998		-	24,158.14	-	(24,158.14)	**	(177.00)	(39.40)
1999		19,950.54	9,857.66	-	(9,857.66)	(49.41)	(162.56)	(40.27)
2000		-	-	-	-	0.00	(177.88)	(40.27)
2001		-	-	-	-	0.00	(177.88)	(40.27)
2002		-	-	-	-	0.00	(177.88)	(40.27)
2003		39,468.83	261,099.34	-	(261,099.34)	(661.53)	(177.88)	(131.75)
2004		-	-	-	-	0.00	(0.99)	(131.75)
2005		-	-	-	-	0.00	(0.99)	(131.75)
2006		-	-	-	-	0.00	(0.99)	(131.75)
2007		107,913.49	-	-	-	0.00	(0.99)	(93.93)
2008		-	1,065.96	-	(1,065.96)	**	**	(94.22)
TOTAL		375,949.67	355,088.06	878.37	(354,209.69)	(94.22)		

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
SUMMARY OF HISTORICAL NET SALVAGE**

ACCOUNT	9742	INSTALLATION OF METERS & ACCESS. EQUIPMENT						
		BOOK COST OF PLANT RETIRED	COST OF REMOVAL	SALVAGE	AMOUNT	N E T S A L V A G E		
						PERCENTAGE OF BOOK COST RETIRED		
						ONE YEAR BAND	SHRINKING BAND ENDING	5 YEAR BAND
YEAR		\$	\$	\$	\$	%	2008 %	1984 %
1984		37,729.48	3,173.00	-	(3,173.00)	(8.41)	(81.87)	(8.41)
1985		75,656.93	2,103.50	-	(2,103.50)	(2.78)	(83.95)	(4.65)
1986		63,052.80	6,929.64	-	(6,929.64)	(10.99)	(88.85)	(6.92)
1987		86,198.65	4,842.20	93.60	(4,748.60)	(5.51)	(92.96)	(6.46)
1988		59,061.82	4,625.55	-	(4,625.55)	(7.83)	(99.78)	(6.71)
1989		13,386.54	7,274.95	-	(7,274.95)	(54.35)	(104.96)	(8.61)
1990		92,918.22	5,504.40	-	(5,504.40)	(5.92)	(105.62)	(8.03)
1991		40,485.26	1,426.77	-	(1,426.77)	(3.52)	(115.46)	(7.64)
1992		-	5,596.66	-	(5,596.66)	**	(120.49)	(8.83)
1993		-	3,783.42	-	(3,783.42)	**	(119.87)	(9.64)
1994		97,892.69	2,837.68	-	(2,837.68)	(2.90)	(119.45)	(8.48)
1995		-	6,919.30	-	(6,919.30)	**	(133.67)	(9.70)
1996		41,054.62	20,611.87	-	(20,611.87)	(50.21)	(132.81)	(12.44)
1997		169,106.75	6,137.34	-	(6,137.34)	(3.63)	(137.26)	(10.52)
1998		-	41,348.48	-	(41,348.48)	**	(175.40)	(15.84)
1999		92,778.93	81,874.99	-	(81,874.99)	(88.25)	(168.42)	(23.57)
2000		-	120,771.19	-	(120,771.19)	**	(183.31)	(37.46)
2001		-	19,323.64	-	(19,323.64)	**	(159.14)	(39.69)
2002		-	177,661.47	-	(177,661.47)	**	(155.27)	(60.12)
2003		179,718.79	154,647.68	-	(154,647.68)	(86.05)	(119.72)	(64.56)
2004		-	81,102.84	-	(81,102.84)	**	(138.63)	(72.29)
2005		-	55,661.32	-	(55,661.32)	**	(113.28)	(77.60)
2006		-	131,409.59	-	(131,409.59)	**	(95.88)	(90.13)
2007		319,940.19	98,521.28	-	(98,521.28)	(30.79)	(54.81)	(76.26)
2008		-	76,825.76	-	(76,825.76)	**	**	(81.87)
TOTAL		1,368,981.67	1,120,914.52	93.60	(1,120,820.92)	(81.87)		

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

**ANNUAL PSC SHOWING ON PROPERTY TAXES -
FOR THE YEARS 2002 THROUGH 2008**

NOVEMBER 2009



Joseph C. DePiano
Vice President, Tax

March 30, 2009

Ms. Doris Stout
Acting Director of Accounting and Finance
NYS Department of Public Service
3 Empire State Plaza - 6th Floor
Albany, New York 12223

Re: Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.
PSC Showing on Property Taxes – Year 2008

Dear Ms. Stout:

Enclosed please find the annual showing of the ongoing efforts made by Consolidated Edison Company of New York, Inc. and Orange and Rockland Utilities, Inc. to reduce their property tax obligations.

We plan to continue filing such reports each year. If you have any questions, please do not hesitate to contact me at (212) 460-2689.

Very truly yours,

Enclosure

cc: John Scherer
Robert Burke
Timothy Canty
Robert Hoglund
Edward Rasmussen
Richard Kane
William Talbot
Charles Hutcheson

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Exhibit __ (CH-4)

Page 3 of 51

**Annual Report on
Property Tax Reduction Efforts - 2008**

Introduction

This report documents the efforts taken in 2008 by Consolidated Edison Company of New York, Inc. ("Con Edison") and Orange and Rockland Utilities, Inc. ("Orange and Rockland") to reduce their property tax obligations.¹ The property taxes paid by Con Edison and Orange and Rockland are based on the "value" of property and include taxes on land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on land we own. In addition, we pay property taxes on our equipment located on, under, or above the public streets and highways, known as special franchise taxes.

We challenge our property tax assessments through complaints, and, if necessary, full litigation when we determine that our property is valued by tax assessors above a range of reasonableness. We determine what a reasonable range is by independently computing value and comparing it to the actual market value of the property included on the assessment roll. We also compute the estimated taxes on the computed market value and compare that to the amount billed. Based on these analyses, the Companies determine whether to challenge the property tax assessments by commencing litigation against the taxing authority.

In New York State, public utility property is valued under a method known as the "Cost Approach." Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State, determine value by using an assessment methodology known as Reproduction Cost New Less Depreciation, or RCNLD, for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, if any, and adds-in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

¹ The filing of this annual showing is required by Con Edison's current gas and steam rate plans, Case 06-G-1332, Joint Proposal, Section E.3 and Case 07-S-1315, Joint Proposal, Section F.5. Information is, however, also provided in this report regarding the property tax reduction efforts by Orange and Rockland as well as by Con Edison to reduce its property tax liability for electric service.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

**Annual Report on
Property Tax Reduction Efforts - 2008**

Property Tax Settlements in 2008

Although some still require final court approval, Con Edison negotiated four new property tax settlements with the City of New Rochelle, and the Towns of East Fishkill, Ossining, and Harrison. Discussions with other municipalities remain active, but negotiations with the Town of Pleasant Valley have ceased and the Company is awaiting a trial date with the Town.

In New Rochelle, the settlement covered the Company's Cedar Street substation and various distribution equipment located on private property throughout the city. Litigation had been commenced for years 2004 through 2007. The settlement will provide cash refunds of approximately \$1.4 million and will immediately reduce assessments for years 2008 through 2010 by 44%. Based on information available at the time of the settlement, the annual tax savings for those three years will amount to approximately \$575,000 or \$1.725 million over the life of the agreement.

Con Edison has reached agreement with East Fishkill on a settlement currently pending approval by the court. The East Fishkill settlement was the result of litigation on the East Fishkill substation and the Company's D and K transmission lines running through the town. Years 2004 through 2006 were in litigation and the settlement included a partial refund of those years totaling \$1.5 million. The school district asked and we agreed to allow it to pay its share of the refund over two years. For 2007, the town had previously agreed to value our property under RCNLD, in fact using the assessments provided by ORPS via an advisory opinion which the town had requested as a result of a town-wide revaluation.

In the Town of Ossining, our litigation was in connection with overvaluations on the Ossining substation. Since the town assesses the substation for the Village of Ossining, the benefits also apply to our tax liability for the Village. The settlement included refunds of approximately \$430,000 for the contested assessment years 2005 through 2007 along with future assessment reductions that cut the existing assessment in half. The immediate annual tax savings for years 2008 through 2010, based on information known at the time of the settlement, total \$363,000, or about \$1.1 million over the course of the three-year agreement.

Con Edison has also reached agreement with the Town of Harrison on a settlement currently pending approval by the court. This settlement resolves litigation with the Town of Harrison on the Harrison substation and various other distribution equipment located on private property in the town. The settlement includes a refund of approximately \$1.1 million as well as assessment reductions

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

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totaling 44% on the properties covering years beginning in assessment year 2009 and frozen through 2012. The annual property tax savings due to the lower assessments will total approximately \$500,000 based on rates in effect at the time of the agreement. Therefore, savings over the course of the agreement will total over \$2 million in addition to the cash refund. Due to requests from the school district and the Town, we have agreed to allow the refunds to be delayed until their budgets for next year are finalized to allow them to fund the cash refunds.

On Con Edison's special franchise property, we have again filed for certain tax benefits on steam plant facilities regarding economic obsolescence, functional obsolescence on gas plant, and valuation adjustments on all of our facilities in the vicinity of the World Trade Center site. We were again approved for assessment reductions for each of the three applications. New for 2008 was notification of an approval for economic obsolescence on our electric facilities.

Regarding economic obsolescence, steam facilities were approved for a 25% reduction, a decrease of 1% from last year's benefit. This benefit will be effective for fiscal year 2009/2010 and is estimated to provide a tax benefit of \$9 million, assuming no change in tax rates. The benefit for electric facilities was approved at 1%, and is estimated to provide tax savings of \$6.7 million for 2009/2010, again assuming no change in tax rates.

The Company again received a functional obsolescence benefit for excess capacity in the gas system in certain areas of Manhattan, Bronx, and Queens. This reduction is based on a study that Con Edison submits to ORPS every five years that will need to be updated again in 2010. We estimate that this benefit will result in estimated tax savings of approximately \$4.4 million based on existing tax rates.

The tax benefits regarding the facilities surrounding the World Trade Center are expected to save approximately \$2.4 million in taxes for 2009/2010. That benefit is from a filing we make annually to ORPS related to our efforts to hold the line on taxes related to the installation of new facilities made necessary by the attack. Because the market value of the new facilities has been higher than the market value of the facilities that were destroyed in the attack, the Company's taxes increased when such new equipment was installed because the new facilities do not have the benefit of a significant depreciation allowance. Our annual filing requests that the replacement facilities be taxed at the same value as the destroyed facilities since we believe our taxes should not be increased as a result of the attack. ORPS has approved our requests each year since we first filed for them.

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Industrial and Commercial Incentive Program

Industrial and Commercial Incentive Program ("ICIP") benefits were created to encourage the development, expansion, and preservation of commercial and industrial real estate in the City of New York. The ICIP grants a property tax exemption of the additional real property taxes that would otherwise be payable as a result of eligible industrial and commercial construction work. Capital projects in Regular Exemption Areas are entitled to a 15 year exemption, while projects in Special Exemption Areas are entitled to a 25 year tax exemption, and projects in Renovation Exemption Areas are entitled to a 12 year tax exemption.

The ICIP expired as of June 30, 2008, and a replacement program, the Industrial and Commercial Abatement Program, was created. This new program specifically excludes utility companies from eligibility. The Company and other groups had vigorously opposed the new legislation that allowed the ICIP program to expire, but were unsuccessful. Nonetheless, the Company is eligible to receive ICIP exemptions for all pending projects that were grandfathered under the ICIP for the duration of their tax exemption period, and, in the days before the program expired, the Company filed a new application in an effort to secure benefits for a repowering project at the Hudson Avenue station.

During 2008, three Con Edison projects that had applications pending received approval for ICIP tax benefits including the construction of the new Parkview substation as well as substation upgrade projects at Woodrow and Fox Hills. To date Con Edison has eleven projects currently receiving ICIP benefits that will provide an estimated tax benefit, based on current rates, totaling more than \$55 million for fiscal year 2009/2010 alone. For all projects that we have applied for before the program had expired, the potential property tax savings over the duration of the exemption period amounts to more than \$1.3 billion.

Current Activities

Con Edison has active administrative complaints with the cities of New York and White Plains and the towns of Greenburgh, LaGrange, and Wappinger. O&R has active complaints against the towns of Middletown and Monroe and the Village of Hillburn.

Settlement discussions are at various stages with most of those municipalities and our goal is to avoid litigation by arriving at a settlement of our differences before a trial is considered. During 2008, in addition to continuing

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actions against municipalities with open complaints, we filed new actions on Company facilities protesting our assessments in Greenburgh and Peekskill.

In addition to challenges to overassessments, during the year the Company has pursued other activities in an attempt to ease our property tax burden in the longer term. A short description of those activities follows:

- In New York City, the Company has proceedings pending in the Supreme Court of various counties challenging the assessments on certain of the Company's non special franchise properties for the years 1994/1995 through 2008/2009. Shortly after the conclusion of successful litigation covering the Arthur Kill Generating Station, we met with the City in an effort to reach a global settlement of all of the Company's outstanding litigation. Those discussions have and continue to progress. Notwithstanding pursuit of a settlement, cases for three of the Company's former or current stations – Ravenswood, Astoria, and Hudson Avenue - are on the court calendar, while the Queens cases have had appraisal exchange and trial dates set.
- We have been pursuing a strategy to merge the utility class, class 3 which contains most of the Company's property, with class 4, the general class that includes all property except utility property and homes and condominiums, in the hope of lowering our tax liability. We have approached various officials and legislators in City and State government, in addition to seeking support from other interested business groups. We have explained the benefits to the City's economics by pointing out the benefits of lower utility bills to attract and keep business while demonstrating to the City that our proposal is revenue neutral.

Before attempting this initiative, we reviewed whether we have a litigation opportunity to contest the constitutionality of the class system, but were advised by outside counsel from a legal standpoint it was not likely we could succeed in such a challenge. We briefed key staff at DPS of the issue as well. If successful in this effort, the Company and our customers could benefit by way of significant tax reductions in the short-term since the tax rates are currently beneficial to us for a merger. In addition, we would have the benefit of protection from being part of a much larger class since we currently make up such a large share of the utility class. We could also benefit from transition assessments, which we currently do not receive in the utility class. Transition assessments allow large increases to be phased-in over a five-year period to soften the impact of a sudden spike in values.

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- Recently there was a significant increase in the Company's New York City electric property tax assessments caused principally by unanticipated increases in commodity prices, particularly copper, as well as higher transformer costs that directly affected an index known as the Handy-Whitman Index ("HWI") that is often used to compute assessments. This increase affected the Company's tax liability beginning in fiscal 2008/2009. In an effort to investigate the causes, we met with representatives of the Handy-Whitman Company to discuss the composition and drivers of their published indexes. Because our higher property taxes were also driven by tax rate increases, we also met with representatives from the New York City Council staff to discuss the City's annual Tax Fixing Resolution, a process that determines the tax rate to be assigned to each of the four property classes. Lastly, we filed a complaint with the State Board of Real Property Services challenging the special franchise portion of the assessment increase, but the Board ruled that ORPS properly applied their existing procedures to value our property, which included applying the HWI, which is viewed as the authoritative tool for trending electric utility property.
- The Company elected to prepay its full year's New York City property tax liability at the beginning of the 2008/2009 fiscal year in order to take advantage of a discount for doing so. As a result, our tax payment to New York City was reduced by \$13.9 million for the discount.

Continuing Benefits from Earlier Agreements

Because it is difficult to obtain cash refunds from cash strapped municipalities during the settlement process, we often structure our settlements to secure a partial refund as well as future assessment reductions. Therefore, benefits from past settlements often continue into the future, and prior settlements for Con Edison with Carmel, Cortlandt, Elmsford, Greenburgh, Mt. Kisco, Mt. Pleasant, Mt. Vernon, New Castle, Ramapo, Stony Point, Yonkers, and Yorktown continue to provide tax savings in 2008. For Orange and Rockland, past settlements in Clarkstown, Forestburgh, Hillburn, Haverstraw, Orangetown, Ramapo, and Wawayanda also continue to provide current benefits. All of these settlements were previously described in detail in prior annual reports on our efforts. Even after a settlement runs its course, the municipalities have historically kept the lower negotiated assessments in place thereby continuing to provide property tax benefits for many years. We continue to monitor assessments even after the end of an agreement to ensure that assessments remain fair.



Joseph C. DePiano
Vice President, Tax

March 31, 2008

Charles M. Dickson
Director – Accounting & Finance
Department of Public Service
Three Empire State Plaza – 6th Floor
Albany, New York 12223-1350

Re: Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
PSC Showing on Property Taxes – Year 2007

Dear Mr. Dickson:

Enclosed please find the annual showing of the ongoing efforts made by Consolidated Edison Company of New York, Inc. and Orange and Rockland Utilities, Inc. to reduce their property tax obligations.

We plan to continue filing such reports each year. If you have any questions, please do not hesitate to contact me at (212) 460-2689.

Very truly yours,

Joseph C. DePiano

Enclosures

cc: John Scherer
Robert Burke
Robert Hoglund
Edward Rasmussen
Richard Muzikar
William Talbot
Charles Hutcheson

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

**Annual Report on
Property Tax Reduction Efforts - 2007**

Introduction

The property taxes paid by Con Edison and Orange and Rockland are based on the "value" of property and include taxes on land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on land we own. In addition, we pay property taxes on our equipment located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, public utility property is valued under a method known as the "Cost Approach." Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value by using a Reproduction Cost New Less Depreciation ("RCNLD") methodology for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, (if any), and adds-in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data. Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the actual assessments substantially vary from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers.

Property Tax Settlements and Decisions

Con Edison:

The proceedings covering the Arthur Kill Generating Station for 1994/95 through 1998/99 were finally culminated after many years of effort. The proceedings were originally tried in February 2004 followed by two additional appeals in the ensuing years. In June 2007 the final appeal was decided in the Company's favor and after some additional court appearances, which were needed to try to collect the judgment, the refund was finally secured in February 2008 in the amount of \$13.462 million, including statutory interest. A Notification of Property Tax Refund and Proposed Disposition of Benefits was filed with the Commission in

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August 2007 that more fully describes the Arthur Kill litigation. In March 2008, the Company also notified the Commission of the receipt of the property tax refund with the proposed final accounting for the disposition to customers.

In 2007 Con Edison reached agreements with the Towns of Stony Point, Carmel, Mt. Kisco, Mt. Pleasant, and the City of Mt. Vernon.

The Stony Point settlement was approved by the Town Board in November 2007 and was approved by court judgment in January 2008. The settlement will result in a refund of \$1.46 million for the 2004 to 2006 assessment rolls as well as estimated cumulative tax savings over the term of the agreement totaling \$9.7 million. A detailed discussion of the Company's efforts to arrive at this settlement as well as a description of the estimated benefits may be found in the Notification of Property Tax Refund and Proposed Disposition of Benefits filed with the Commission in March 2008.

Con Edison reached an agreement with the Town of Carmel in October 2007 on transmission lines located in the Town. Pursuant to the settlement terms, the Company will receive a refund of \$235,750 for the 2004 to 2006 assessment rolls. The 2007 assessments will be reduced from \$7,537,905 to \$3,155,905 and remain frozen at that level through the 2010 roll. The estimated cumulative tax savings on this agreement total \$1.078 million. At this time, the Company is awaiting the Court's approval of the Stipulation and Order of Settlement.

Regarding the Town of Mt. Pleasant, the agreement is a result of our attempts to lower the assessment on the Company's Pleasantville Substation. We negotiated a reduction from \$776,500 to \$389,200 that will be frozen at that level through the 2010 assessment roll. In addition the Company negotiated a refund of \$433,760 for the 2004 to 2006 assessment rolls. The estimated cumulative tax savings based on current tax rates is \$2.3 million for this agreement. This agreement was approved by the Company in November 2007 but we have not yet received the court's approval.

Our settlement with the Town of Mt. Kisco relates to over-assessments of various distribution equipment located on private property and resulted in a partial refund amounting to \$40,140 applicable to the 2005 and 2006 assessment rolls. On a going forward basis, the assessments will be reduced for the 2007 roll from \$914,087 to \$190,000 and will remain frozen for three years thereafter. The

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estimated future tax benefits for 2007-2010 amount to \$220,000. The Company is awaiting final court approval.

The City of Mt. Vernon agreement was the result of a tax proceeding initiated to reduce assessments on the Washington Street Substation and various distribution equipment located on private property throughout the City. The assessments will be reduced from a combined total of \$1,048,519 to \$482,423 for the 2007 assessment roll. That lower assessment level will remain for three years. In addition to those lower assessments, we negotiated a partial refund of the back years (2004 through 2006) that yield a cash refund of approximately \$1.4 million. The refund plus forward-looking tax reductions will combine to produce savings over the term of this agreement of approximately \$3.68 million. Although the Company approved this settlement in November, it was only recently approved by the Mt. Vernon City Council in March 2008 and still requires approval by the Court. Upon final approval, the Company will determine if the agreement meets the reporting thresholds for a formal Notification to the Commission.

In 2007, as in the recent past, we filed for tax benefits on the Company's New York City special franchise property due to economic obsolescence on Steam Plant, functional obsolescence on Gas Plant, and valuation adjustments on expenditures made in connection with the restoration at the World Trade Center site. In November 2007 we received notice from ORPS that their review of the Company's submissions for tax relief was completed.

ORPS approved our request for a reduction due to economic obsolescence in connection with Con Edison's steam plant facilities as a result of a provision that allows the company to file when the overall steam return is judged to be inadequate under the economic obsolescence rules. Con Edison received an obsolescence factor on the steam plant of 26% for the 2008/09 fiscal year. This benefit is less than the 30% reduction we received last year. We estimate the 2008/09 tax benefit to Con Edison's customers will amount to \$8.25 million based on current tax rates. The benefit is based on a 5-year average rate of return (achieved vs. required).

Con Edison received a tax benefit for functional obsolescence for excess capacity in the gas system in certain areas of Manhattan, Bronx, and Queens. This reduction is based on a study that Con Edison submits to ORPS every five years. This was the study's third year of usage. The 2008/09 assessment reductions will

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result in an estimated tax benefit of approximately \$3.6 million based on existing tax rates.

The third benefit received from our ORPS filing is related to our efforts to hold the line on taxes related to the installation of new facilities made necessary by the World Trade Center attack. Because the market value of the new facilities is higher than the market value of the facilities that were destroyed in the attack, the Company's taxes increased when such new equipment was installed. This is because the new facilities do not have the benefit of a depreciation allowance that lowers market value. We filed with ORPS requesting that taxes on these facilities be held at the previous level. ORPS approved reductions in the form of cost modifiers that are applied to various accounts covering assets in the electric, gas, and steam departments. As we have now for the years since the attack, Con Edison was approved for a benefit for 2008/09 that we estimate is approximately \$4.5 million based on current rates.

Orange and Rockland:

During 2007, O&R signed a settlement agreement with the Town of Wawayanda in Orange County. The agreement, which was signed in January 2007, resulted in assessment reductions phased-in over two years. The assessment will be reduced from \$9.7 million on the 2006 roll to \$5.0 million by the 2008 roll. The agreement also freezes that reduced assessment through the 2011 roll. The estimated tax savings over the five years of the agreement will amount to approximately \$628,000 based on current rates.

Continued Benefits from Previous Agreements

The settlements we make usually are forward-looking and cover a number of years. Therefore, both Companies and our customers continue to benefit from past agreements. Several settlement agreements that were made in previous years that remain in effect and continued to provide benefits during 2007 include Cortlandt, Elmsford, Yonkers, New Castle, Yorktown, Greenburgh, Hillburn, Forestburgh, Ramapo, Haverstraw, Orangetown, and Clarkstown. All of these settlements were described in greater detail in previous annual reports on our efforts. Even though settlements are no longer in effect, they can still continue to provide current benefits because our assessments remain lower than they would have been had they not been reduced. Most of our expired agreements fall under this category.

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Industrial and Commercial Incentive Program ("ICIP")

Con Edison has applied for tax exemptions under the New York City ICIP, a program created to encourage the development, expansion, and preservation of commercial and industrial real estate in the City of New York. The ICIP grants a property tax exemption of the additional real property taxes that would otherwise be payable as a result of eligible industrial and commercial construction work. Projects are entitled to exemptions ranging up to 25 years depending on their location.

During the year 2007, applications for several projects were approved for the tax exemption. Approved projects included the construction of the new Mott Haven Substation as well as upgrades at the Water Street, Hudson Avenue East, Glendale, Goethals, and Jamaica substations. Due to the timing of construction expenditures as well as the approval of the ICIP benefits, only the Mott Haven Substation had realized tax benefits during 2007. Those benefits amounted to \$3.3 million for the City's fiscal year 2007/08. The Mott Haven benefits will continue to increase in future tax years as the assessment benefits become fully phased-in.

The same is true for each of the other substations approved during 2007. In early 2008, the Company received notification that the ICIP benefit was approved for the Parkview Substation which will receive substantial benefits in fiscal year 2009/10.

ICIP benefits have been previously approved for the East River Repowering Project and the 3rd Avenue Yard project. We also have pending applications on the Academy, Newtown, Woodrow, Fresh Kills, Corona, Sherman Creek, and Fox Hills substations.



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
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Exhibit __ (CH-4)
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March 29, 2007

Charles M. Dickson
Director – Accounting & Finance
Department of Public Service
Three Empire State Plaza – 6th Floor
Albany, New York 12223-1350

Re: Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.
PSC Showing on Property Taxes – Year 2006

Dear Mr. Dickson:

Enclosed please find the annual showing of the ongoing efforts made by Consolidated Edison Company of New York, Inc., and Orange and Rockland Utilities, Inc., to reduce their property tax obligations.

We plan to continue filing such reports each year. If you have any questions, please do not hesitate to contact me at (212) 460-2689.

Very truly yours,

Joseph C. DePiano
Vice President, Tax

cc: John Scherer
Robert Burke
Edward Rasmussen
Richard Muzikar
William Talbot
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**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

**Annual Report on
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Introduction

The property taxes paid by Con Edison and Orange and Rockland are based on the "value" of property and include taxes on land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on land we own. In addition, we pay property taxes on our equipment located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, public utility property is valued under a method known as the "Cost Approach". Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value by using a Reproduction Cost New Less Depreciation ("RCNLD") methodology for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, (if any), and adds-in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the actual assessments substantially vary from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers. Often we settle our complaints after considering the uncertainties of litigation and whether a settlement is a more cost effective way of reducing our tax burden than prolonged and risky litigation. We resort to litigation only when our efforts to reach what we believe to be a fair compromise with a municipality fail.

In order to reach a settlement we consider fair, we encourage Towns that are not currently utilizing RCNLD to utilize an RCNLD valuation methodology because it is based on the cost of our assets currently serving customers, can be applied uniformly to all of our properties by the appropriate taxing jurisdictions, and assessing us in this manner provides some stability in predicting future tax increases.

The process of arriving at a fair settlement is difficult in that the refunds we seek often comprise a large portion of the Town and School District annual budgets. Because the Towns and School Districts are reluctant or find it difficult to raise cash

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to pay for refunds, the Company often structures its settlements to allow a municipality to provide no cash refund, or a lesser cash refund, in exchange for forward-looking, multi-year assessment reductions. By substituting prospective tax benefits for refund requests, we lessen the immediate "tax shock" to the municipality while still realizing tax savings for our customers.

Property Tax Settlements and Decisions

During 2006 the Companies entered into a number of settlements with various municipalities to lower our property taxes.

Orange and Rockland:

During 2006, we signed settlement agreements with the Towns of Orangetown, Haverstraw, Clarkstown, and Forestburgh for O&R. We also completed an agreement with the Town of Waywayanda but did not formally sign with them until January 2007.

The settlement agreements with Orangetown, Haverstraw, and Clarkstown resulted in rather significant reductions for O&R, and all were reported in detail to the Public Service Commission pursuant to Section 89.3 of the Commission's regulations. Since those Notifications contained a summary of our efforts to reach those agreements and a detailed analysis of the resulting tax savings, this report will not include that information again.

In Forestburgh, our annual analysis indicated that a single transmission line running through the town was overvalued and we filed a complaint and a tax certiorari against the Town on the 2005 assessment roll. Our settlement resulted in a phased-in reduction over three years that will reduce the assessment from its original assessed value of \$271,500 down to \$10,400 for the 2008 roll (96% reduction). Based on current tax rates, the agreement will result in cumulative tax benefits amounting to approximately \$68,000 during its term. In consideration of the future benefits, we waived the refund from the 2005 tax certiorari.

The Waywayanda agreement signed in January 2007 results in forward-looking assessment reductions phased-in over two years from \$9.7 million on the 2006 roll to \$5.0 million (48% reduction) by the 2008 roll. The agreement also freezes that reduced assessment through the 2011 roll. The estimated tax savings over the five years of the agreement will amount to approximately \$617,000 based on current rates.

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Con Edison:

For Con Edison, new settlements were signed with the Towns of Chester and Tuxedo. The Chester settlement was signed by the parties in March 2006, although the terms were agreed to in principle during 2005. That settlement reduced assessments for the 2005 through 2007 tax rolls, reducing the subject property from an assessed value of \$5.4 million to \$1.9 million (65%). The tax savings over the three years of the agreement will amount to approximately \$360,000.

The Tuxedo settlement reduced assessments on most of the Company's property in the town significantly. The settlement covered only properties that were part of our judicial proceedings, but, based on assessed value, those properties comprise approximately 94% of all of our property in the Town. The assessments on those three properties were reduced in total from \$4,741,000 down to \$742,000 (84% reduction) over a two year phase in. We expect the Town will continue to value the Company's property on the RCNLD methodology we negotiated. The estimated tax savings valued over the first two years of this agreement are approximately \$800,000.

As we have done annually in recent years, we have filed for tax benefits on the Companies' special franchise property. Each year we must file for the benefits, and we again did so in 2006 seeking relief in the three areas described below.

For the sixth year, ORPS has approved our request for a reduction due to economic obsolescence in connection with Con Edison's steam plant facilities as a result of a provision that allows the company to file when the overall steam return is judged to be inadequate under the economic obsolescence rules. In January 2007, ORPS informed Con Edison that steam facilities would be approved for a 30% reduction. The benefit dropped from 38% last year because the steam system's achieved rate of return has increased. The benefit is based on a 5-year average rate of return (achieved vs. required) and the higher 2005 returns replaced lower 2000 returns resulting in the lower benefit. We estimate the 2007/08 tax benefit to Con Edison's customers will amount to \$10.3 million.

In gas, as long as we file each year and complete an updated study every five years, Con Edison receives a tax benefit for functional obsolescence for excess capacity in certain areas of Manhattan, Bronx, and Queens. We petitioned ORPS to change their rules requiring an annual study be conducted and were successful in getting the study changed to a 5-year cycle. The 2007/08 assessment reductions will result in an estimated tax benefit of approximately \$3.3 million based on existing tax rates.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

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Property Tax Reduction Efforts - 2006**

The third benefit received from our ORPS filing is in connection with an application we made to hold the line on taxes related to the installation of new facilities made necessary by the World Trade Center attack. Because the market value of the new facilities is higher than the market value of the facilities that were destroyed in the attack, the Company's taxes increased when such new equipment was installed. This is because the new facilities do not have the benefit of a depreciation allowance that lowers market value. We filed with ORPS requesting that taxes on these facilities be held at the previous level. ORPS agreed with our request and approved reductions in various accounts covering assets in the electric, gas, and steam departments. As we have now for the years since the attack, Con Edison was approved for a benefit for 2007/08 that we estimate is approximately \$3.5 million.

Continued Benefits from Previous Agreements

As mentioned earlier, the settlements we make usually are forward-looking and cover a number of years. Therefore, both Companies and their ratepayers continue to benefit from these past agreements. Several settlement agreements made in previous years that are still formally in effect that continue to provide benefits to the Companies and their customers during 2006 include agreements in Cortlandt, Elmsford, LaGrange, Yonkers, New Castle, Yorktown, Greenburgh, Hillburn, Ramapo, and Lumberland. There are times however, especially after rates are reset via rate proceedings or when settlements expire, they continue to save money for ratepayers because rates are reset on the already lower assessments. Included in this category are settlements made in Ossining, White Plains, Mt. Vernon, Lumberland, and Rye.

Industrial and Commercial Incentive Program ("ICIP")

Con Edison applies for benefits under this New York City program when we feel the property being constructed will be eligible for benefits under the program's requirements. The ICIP grants a property tax exemption of the additional real property taxes that would otherwise be payable as a result of eligible commercial construction work. Due to the construction process and the compliance requirements, the process may take quite some time before benefits are realized. During 2006, our list of applications grew for projects to be completed at Con Edison's Jamaica Substation, Sherman Creek facility, and, in early 2007, Fox Hills Substation.

**Consolidated Edison Company of New York, Inc.
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During 2006 we received notification from the City that the application on the 3rd Avenue Yard project was approved and our tax benefits will be determined and implemented for the upcoming 2007/08 fiscal year. We believe the full tax increase on the project will qualify for a 25-year tax exemption.

The City issued a Notice of Approval on our Mott Haven Substation application approving the Company's application without exception. We will be working with the City in 2007 to ensure that the exemption is reflected in the upcoming 2007/08 fiscal year. When the benefit is determined it will be in effect for 25 years.

For our East River Repowering Project application, we worked throughout the year to provide substantial amounts of supporting data to our already approved final application and we are requesting that the City retroactively implement the ICIP exemption beginning with the first tax year there was a physical increase in assessment attributable to eligible construction work.

Pending Judicial Actions

Proceedings are pending in various counties of the Supreme Court in New York City challenging the assessments on certain of the company's non special franchise properties for the years 1994/95 through 2006/07. The proceedings covering the Arthur Kill Generating Station for 1994/95 through 1998/99 were tried in the Supreme Court in February 2004. In a decision filed in October 2004, the court credited most of the company's valuation theories and reduced the assessments for all years by an aggregate of \$91 million. The City appealed, and in an order entered in October 2006, the Appellate Division affirmed the trial court by a 3-2 vote. Because there were two dissents, the City was able to appeal to the Court of Appeals by right. Briefs for both the City and the Company have been served and ORPS has submitted an amicus brief. We believe that another favorable decision, if received, will have encouraging ramifications beyond the instant proceeding on other pending judicial proceedings in New York City.

Current Efforts

We also have several ongoing efforts to reach settlements which to date have not been successful. During 2006, as in prior years, we have attempted to pursue agreements with the municipalities where we have open tax certiorari proceedings. For instance, in White Plains, we reached what we thought was an agreement to lower that assessment although the assessor never allowed us to

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

**Annual Report on
Property Tax Reduction Efforts - 2006**

finalize that agreement. We have hired an outside attorney to represent Con Edison in White Plains as well as in Mt. Vernon, New Rochelle, Stony Point, Harrison, Ossining, Mt. Kisco, Mt. Pleasant, Carmel, Pleasant Valley, Wappinger, and East Fishkill but will be working concurrently to settle each of the proceedings.



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
www.conEd.com

Exhibit __ (CH-4)
Page 22 of 51

April 6, 2006

Charles M. Dickson
Director – Accounting & Finance
Department of Public Service
Three Empire State Plaza – 6th Floor
Albany, New York 12223-1350

Re: Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.
PSC Showing on Property Taxes – Year 2005

Dear Mr. Dickson:

Enclosed please find the annual showing of the ongoing efforts made by Consolidated Edison Company of New York, Inc., and Orange and Rockland Utilities, Inc., to reduce their property tax obligations.

We plan to continue filing such reports each year. If you have any questions, please do not hesitate to contact me at (212) 460-4683.

Very truly yours,

William Talbot
Director-Corporate Accounting

cc: John Stewart
John Scherer
Robert Burke
Edward Rasmussen
Robert Muccilo
Charles Hutcheson

**Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.**

Property Taxes

Introduction

The property taxes paid by Con Edison and Orange and Rockland are based on the "value" of property and include taxes on land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on land we own. In addition, we pay property taxes on our equipment located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, public utility property is valued under a method known as the 'Cost Approach'. Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value by using a Reproduction Cost New less Depreciation ("RCNLD") methodology for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, (if any) and adds-in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the actual assessments substantially vary from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers. Often we settle our complaints after considering the hazards of litigation and whether a settlement is a more cost effective way of reducing our tax burden than prolonged and risky litigation. We resort to litigation only when our efforts to reach what we believe to be a fair compromise with a municipality fail.

Property Tax Settlements and Decisions

We have entered into a number of agreements with various municipalities to settle litigation during the year where we believed the Company was being unfairly assessed.

During the year 2005, both Con Edison and O&R negotiated settlements with various towns. Agreements with the towns of New Castle, Yorktown, and Cortlandt for Con Edison and Clarkstown for O&R were filed with the Commission pursuant to section 89.3 of the Commission's regulations. Those agreements and the applicable tax savings resulting from them were explained in the Commission Notification.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Property Taxes

Con Edison reached an oral agreement during 2005 with the Town of Chester to settle litigation in the Town covering the years 2004 and 2005. The agreement was executed by the parties in early 2006. Assessment reductions for tax rolls 2005 through 2007 covering all property owned by Con Edison will result in cumulative estimated tax savings of approximately \$400 thousand. The agreement results in an immediate assessment reduction of 58% and includes language that it is the intent of the parties to continue with an RCNLD based assessment for future assessments.

As reported last year, we have made what amounts to a handshake agreement with the Town of LaGrange in Dutchess County which resulted in assessment reductions on certain of our property. The Town refused to be bound to a formal settlement. We had agreed to phase-in assessment reductions over a three-year period. We have filed a complaint each year, and each year the Town has reduced our assessments to the amount we had agreed to. During 2005, our assessment was reduced a total of \$1 million, on top of the \$2 million reduction from the previous year. The reductions have resulted in tax savings of approximately \$96 thousand to date. We will again complain next year to attempt to realize the third year of the original, anticipated reductions.

Con Edison filed with ORPS for various reductions to the Company's special franchise assessments during 2005. As of the filing date of this showing, we have not yet received notification from ORPS on any of the items identified below.

As we have done in the past, we filed for an economic obsolescence reduction in our steam plant. This significant reduction is allowed because steam has not earned an adequate rate of return. We have filed for this benefit annually since we asked ORPS for a separate steam assessment certificate, which allowed us to apply for a targeted benefit for steam and have realized total savings of approximately \$32 million over the last 5 years. If approved at a level similar to last year, where we were allowed a 34% assessment reduction, we expect the tax benefit would be slightly above \$8 million for the 2006/07 fiscal year.

In gas, we filed for functional obsolescence in certain areas of Manhattan, Bronx, and Queens. In order to obtain this reduction, an annual study to determine which pipes are eligible is performed by our Gas Engineering Department, which requires approximately 500 man-hours to prepare. After identification of the equipment, our Property Record personnel then analyze it to determine the historical book cost data which accompanies our filing. The current filing includes a first-time filing for Queens. In order to alleviate the large amount of work to make this filing, we asked ORPS to grant the benefit for a 5-year period, on the basis that our gas

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Property Taxes

system does not change materially from year-to-year. ORPS agreed with our request, and we will therefore file only a letter indicating that we believe the system has not changed materially for our next filing, due April 30, 2006. As noted, we have not received notification of whether the adjustment will be allowed for 2006/07. Our benefit for 2005/06 was approximately \$3.4 million and, as noted, did not include the filing on Queens.

We again filed for an assessment reduction on the equipment being added in the World Trade Center area for new capital expenditures in excess of the reproduction cost new of amounts forced to be retired as a result of 9/11. If our 2005 filing is approved, we expect the benefits to be equal to or greater than last year's benefits. For the 2005/06 fiscal year, we received cost modifiers of 37% on electric underground conduit, 42% on electric underground conductors, 6% on electric services, and 42% on gas mains amounting to a realized tax benefit of approximately \$6 million.

Continued Benefits from Previous Agreements

We continue to benefit from various agreements we made in prior years where we successfully reduced the Company's property tax burden. Some of the settlements remain in effect, as they were negotiated to be in effect for a number of years. For settlement agreements where the agreement is no longer in force, oftentimes the Company and our customers continue to benefit because the assessment remains at the negotiated level after expiration of the agreement.

The following are settlements made in previous years that remained in effect during 2005.

In 2005, we remain under a settlement on all properties owned by both Con Edison and O&R in the Town of Ramapo. The estimated tax savings during 2005 were \$2.8 million for Con Edison and \$2.7 million for O&R. All parties to the settlement have agreed to continue the RCNLD methodology into the future. To accomplish that, we supply the Town's assessor with annual calculations reflecting updated RCNLD calculations.

Our agreement with the Town of Greenburgh on our Eastview and Elmsford substations, extends through 2007. In 2005, the tax savings amounted to \$527 thousand. Soon after the settlement with the Town, we also settled with the Village of Elmsford on our substation located there. Our tax savings last year on this property were \$63 thousand.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Property Taxes

In 2004, we reached an agreement with the Village of Hillburn on transmission property owned by both companies. During 2005, O&R savings amounted to \$13 thousand and savings for Con Edison were \$4 thousand.

The following are settlements made in previous years that are inactive, but where the Company and our customers still receive tax benefits because of assessments that have remained below their pre-settlement levels.

The assessment reductions from our previous settlement with the City of Yonkers remained in effect during 2005 on 48 of our properties. The original settlement resulted in a three-year assessment phase-down to RCNLD. This settlement has expired but our assessments have remained unchanged and we continue to realize benefits from those reductions. Although the assessments are unchanged, we have again contested our assessments on certain properties in the City.

Our settlement with the Town of Ossining for the Ossining substation took effect for the 2000 assessment roll. This settlement included a phase down toward an agreed upon assessed value, which, after the phase-in, will stay frozen for three more years. The settlement has expired but our assessments have not changed and our analysis indicates they are still acceptable under RCNLD. Our 2005 estimated savings were \$41 thousand.

Our previous agreement with the City of White Plains, which we negotiated in 1999 in connection with the assessment on our White Plains substation for the years 2000 through 2002, continues to provide tax savings today. Our tax savings in 2005 from these reduced assessments amounted to \$338 thousand. We have a new challenge in White Plains for much of the property in the City excluding the substation.

Con Edison's previous settlement with Mt. Vernon to reduce the assessment at the Washington Street Substation was reflected on the 2000 assessment roll. We continue to benefit from this past reduction and our savings during 2005 were approximately \$197 thousand. We currently have additional challenges filed with the City as even with the past settlement, we have again determined that the substation is over-valued.

For O&R, we continue to benefit from a reduction in the Town of Lumberland that expired last year. That settlement reduced taxes by more than sixty percent.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Property Taxes

Pending Actions

Proceedings are pending in various counties of the Supreme Court in New York City challenging the assessments on certain of the Company's REUC properties for the years 1994/95 through 2005/06. The proceedings covering the Arthur Kill Generating Station for 1994/95 through 1998/99 were tried in the Supreme Court, Richmond County in February 2004. In a decision filed on October 5, 2004, the court credited most of the Company's valuation theories and reduced the assessments for all years by an aggregate of \$90,731,132. The City appealed, the appeal has been perfected, and we are waiting for the scheduling of oral argument. The New York State Conference of Mayors and Municipal Officials and the County of Nassau were granted permission to submit friend of the court briefs.

If upheld on appeal, this decision will have favorable ramifications on the proceedings covering other generating stations. We have met with representatives of the City's Law and Finance departments to explore possible global resolution of the proceedings. We intend to meet again after some preliminary analyses have been completed. It appears likely, however, that no final resolution will be possible until the appeal has been decided.

O&R's efforts to settle with the Town of Orangetown have broken-off and the Company is preparing for trial. Proceedings challenging the assessments on certain properties in the years 2001 through 2005 are to be tried. The Company has hired an appraiser and the appraisal report must be exchanged April 21, 2006. The trial is scheduled to begin June 7, 2006.

Proceedings were commenced by O&R challenging the assessments on certain properties in the Town of Haverstraw for 1995 through 2005 and in the Village of West Haverstraw for 1996 through 2002. We have been actively trying to settle our differences with the municipalities; however, we have rejected their latest offer and are now preparing for trial. In preparation for trial, O&R has hired an appraiser and the appraisal exchange date is set for August 30, 2006. The trial is scheduled to begin October 16, 2006.

In our ongoing efforts to reduce our City taxes, Con Edison filed complaints on 76 parcels in New York City during 2005 for a claimed over-assessment of more than \$500 million dollars. These claims are unresolved.

During 2005 for property outside of New York City, Con Edison's assessment review determined that it needed to challenge over-assessments in a number of municipalities. In Westchester, we have filed suit during the year against Yonkers, Mt. Vernon, New Rochelle, Cortlandt, Harrison, Mr. Pleasant, Mr. Kisco, New Castle,

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.**

Property Taxes

Ossining, and Yorktown. In our upstate counties, we filed in Carmel, Stony Point, Tuxedo, Chester, Wappinger, Pleasant Valley, La Grange, and East Fishkill. In connection with the petitions described above, some have been settled as described earlier and we have initiated discussions with each of the others. We are at various stages of progress with individual municipalities on attempts to settle our differences.

For O&R we filed grievances during 2005 for property in the Towns of Haverstraw, Orangetown, Clarkstown, Monroe, Wawayanda, and Forestburgh, and in the Village of Hillburn. All of these actions relate to valuation issues and we have actively tried to settle each of the municipalities. Clarkstown was settled as described earlier. We have a tentative agreement with Forestburgh that we hope will be formally completed in 2006.

Industrial and Commercial Incentive Program ("ICIP")

Con Edison applies for benefits under this New York City program when we feel the property being constructed will be eligible for benefits under the program's requirements. The ICIP grants a property tax exemption of the additional real property taxes that would otherwise be payable as a result of eligible industrial and commercial construction work. Due to the construction process and the compliance requirements, the process may take quite some time before benefits are realized. The Company has filed, or plans to file for benefits on the following projects:

Substations & Transmission

- Mott Haven – establish substation
- Parkview - establish substation
- Woodrow – transformer & feeder
- Fresh Kills – station expansion
- Water Street – transformer installation & feeder
- Astoria East – phase angle regulator
- Corona – series reactor
- Sherman Creek "M29" – feeder
- Glendale – transformer installation
- Goethals - phase angle regulator

Production

- East River Repowering Project

Other

- Hunts Point – (Iroquois project)
- 3rd Ave Yard – workout center & garage



Consolidated Edison, Inc.
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Exhibit __ (CH-4)

Page 29 of 51

April 29, 2005

Charles M. Dickson
Director – Accounting & Finance
Department of Public Service
Three Empire State Plaza –6th Floor
Albany, New York 12223-1350

Re: Consolidated Edison Company of New York, Inc.
PSC Showing on Property Taxes – Year 2004

Dear Mr. Dickson:

Enclosed please find the annual showing of the ongoing efforts made by Consolidated Edison Company of New York, Inc., and Orange and Rockland Utilities, Inc., to reduce their property tax obligations.

We plan to continue filing such reports each year. If you have any questions, please do not hesitate to contact me at (212) 460-4683.

Very truly yours,

A handwritten signature in cursive script, appearing to read 'William Talbot'.

William Talbot
Director-Corporate Accounting

cc: John Stewart
John Scherer
Robert Burke
Edward Rasmussen
Robert Muccilo
Charles Hutcheson

**Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.
Property Tax Showing**

Introduction

The property taxes we pay are based assessments that equates to the "value" of the property we own. We pay property taxes on our land, the structures erected or affixed to the land, and on utility equipment located on our land. In addition, we pay property taxes on our equipment which is located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, the "Cost Approach" determines public utility property "value". Historically the courts have held that utility property should be valued this way. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value or cost by using Reproduction Cost New less Depreciation ("RCNLD") for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, (if any) and adds in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the municipalities or assessing body's determination of actual assessments substantially varies from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers. Often we settle our complaints when we believe our hazards of litigation are great and that a settlement is a more cost effective way of reducing our property tax burden than prolonged and risky litigation.

Property Tax Settlements and Decisions

In our 2004 filing with ORPS for functional and economic obsolescence, we received an assessment reduction due to our application for economic obsolescence in our Steam Plant special franchise property, which will result in a substantial reduction in property taxes during the 2005/2006 fiscal year. The assessed value will be reduced by 34%. The tax savings from this reduction in calendar year 2004 were \$8.3 million. We expect a slightly higher tax benefit in the coming year because of increases in tax rates. We have filed for this benefit annually since we asked ORPS for a separate steam assessment certificate which allowed us to apply for a targeted benefit for steam and have realized total savings of approximately \$24 million over the last 4 years.

In the same 2004 ORPS filing for gas special franchise assessments, we asked for recognition of obsolescence for excess capacity and were granted relief in Manhattan (16% of the gas main account), and Bronx (8% of the gas main account).

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

The savings will be realized for the fiscal year starting July 2005 but we are not able to estimate the amount, as we have not yet received our tentative special franchise values from ORPS.

Also in that filing, we asked for relief at the World Trade Center site for new capital expenditures in excess of the reproduction cost new of amounts retired. We were granted assessment reductions on certain of our special franchise property at the site. Again, the tax benefits will be realized starting in July 2005, but it is too early to quantify the benefits since we have not yet received our tentative special franchise assessments.

We filed an administrative complaint in the Town of LaGrange, Dutchess County, which resulted in negotiations that reduced our assessment on some of our transmission equipment in the Town by \$2 million resulting in an annual tax savings of approximately \$68 thousand. Although the Town had agreed verbally to reduce the next two year's assessments by \$1 million and \$542 thousand respectively, we have been unsuccessful in formalizing these later year reductions despite our repeated efforts to do so. Without the additional \$1.5 million assessment reductions, we believe that we will need to file another complaint on LaGrange next year.

O&R & CECONY entered into a settlement agreement with the Village of Hillburn in Rockland County on two transmission properties. The agreement is a three-year phase down of assessments on each property beginning with the 2004/05 village taxes. This agreement resulted in a combined total annual savings for both companies of \$10,000 for the tax year 2004. Similar savings will be realized over the following two years.

We were successful in having New York City reduce our assessment at the North 1st Street Oil Terminal due to the facility's physical retirement. We are experiencing an annual estimated property tax savings of \$450 thousand because of our efforts.

Continued Benefits from Previous Agreements

We continue to benefit from various agreements we made in prior years where we successfully reduced the Company's property tax burden.

In 2004, we realized an \$11.6 million tax benefit resulting from our multi-year settlement with ORPS on our special franchise gas plant. That settlement was negotiated in January 2001 and expires at the end of this fiscal year. For the 5-year period, our cumulative savings resulting from this agreement total nearly \$60 million.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

We remain under a settlement agreement on all of our properties owned by both Con Edison and O&R in the Town of Ramapo. Due to the timing of the agreement, we received several refunds in early 2004 that were the result of an agreement settled prior to 2004. The refunds are summarized later in this document. The estimated tax savings in connection with the assessment reductions realized in the prior settlement for the 2004 calendar year amount to approximately \$4.1 million. CECONY's share of that benefit was \$2.3 million and \$1.8 million was realized by O&R. In 2005, additional savings will be realized as even more properties transition to a lower assessment computed under RCNLD negotiated under the prior agreement. The transition to RCNLD for all of our properties will be completed by 2006 and all parties intend to continue the RCNLD assessment methodology into the future.

In our agreement with the Town of Greenburgh on our Eastview and Elmsford substations, our savings for 2004 amount to approximately \$490 thousand. The agreement extends through the 2007 assessment roll and phases-down the assessment of the substations over three years.

Our agreement with the Village of Elmsford on our substation, negotiated in 2003 following the agreement reached with the Town of Greenburgh (the Village is within the Town) continues. In 2004, our tax savings amounted to approximately \$21 thousand.

We continued to benefit from an assessment reduction we requested from New York City to grant a tax reduction for the equipment restored at our Hudson Avenue Generating Station site. Due to power concerns in the City, the Company restored Boiler 10/100 to service and asked for a tax reduction due to the unusual circumstances surrounding the restart of this boiler. As planned, the Company retired this equipment at year-end 2004 and notified the city, but we will continue to receive a tax benefit until June 2005, the end of the city's fiscal year. The 2004 tax benefit was \$1.1 million.

The assessment reductions from our previous settlement with the City of Yonkers remained in effect during 2004 on 48 of our properties. The original settlement resulted in a three-year assessment phase-down to RCNLD. This settlement has expired but our assessments have remained unchanged and we continue to realize benefits from those reductions.

Our settlement with the Town of Ossining for the Ossining substation took effect for the 2000 assessment roll. This settlement included a phase down toward an agreed upon assessed value, which, after the phase-in, will stay frozen for three more years. The settlement has expired but our assessments have not changed

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

and our analysis indicates they are still acceptable under RCNLD. Our 2004 estimated savings were \$38 thousand.

Our previous agreement with the City of White Plains, which we negotiated in 1999 in connection with the assessment on our White Plains substation for the years 2000 through 2002, continues to provide tax savings today. Our tax savings in 2004 from these reduced assessments amounted to \$315 thousand.

Con Edison's previous settlement with Mt. Vernon to reduce the assessment at the Washington Street Substation was reflected in the 2000 assessment roll and resulted in reduced 2001 taxes. We continue to benefit from this past reduction and our savings during 2004 were approximately \$183 thousand. Even with this past reduction, we again have determined that the substation is over-valued and filed a complaint and petition on this parcel in 2004.

Our previous settlement in the Town of New Castle, which was settled in relation to the Millwood substation in 2000 for assessment years 1999 to 2002, continues to provide benefits as that assessment has not increased after the expiration of the agreement as of 2002/2003.

For O&R, we are in the final year of a three-year settlement to reduce property taxes in the Town of Lumberland in Sullivan County. The settlement reduced taxes by more than sixty percent. The actual tax reduction began with the 2002 school taxes that were paid in September 2002 and we have continued to benefit from this reduction.

Pending Actions

Proceedings are pending in various counties of the Supreme Court in New York City challenging certain of the Company's property tax assessments for the years 1994/95 through 2004/05. Some of these property tax claims relate to properties that were divested.

The proceedings covering the Arthur Kill Generating Station were tried in the Supreme Court, Richmond County on February 17 and 18, 2004. In a decision filed on October 5, 2004, the court accepted most of the Company's valuation theories and reduced the assessments for 1994/95 through 1998/99 by an aggregate of \$90,731,132. The City has appealed. The deadline to perfect the appeal is currently May 1, 2005 but is expected to be extended to June 30, 2005. Once the appeal is perfected, the Company will have 30 days to file a brief in response. Oral argument of the appeal will likely be held at the end of this year.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

If upheld on appeal, this decision could have favorable ramifications on the other pending tax certiorari proceedings covering various other Con Edison properties. We have met with representatives from the City's Law and Finance departments to explore possible global resolution of the proceedings but the City continues to refuse to settle any of these cases.

Among the assets transferred to Mirant by O&R as part of the generation divestiture were O&R's pending tax certiorari cases against the Town of Haverstraw and North Rockland School District. Mirant had reached a tentative settlement which included a payment of \$1 million to O&R for agreeing to settle its portion of the case. However, the Town and School District backed out of their agreement with Mirant indicating that no agreement existed. The withdrawal of the settlement offer has been litigated in the courts but the court finally ruled in 2003 that no agreement was in existence. Mirant has since filed bankruptcy and failed to pay over \$100 million in property taxes. The valuation issue will now be decided in court. During 2004, O&R severed its cases from those of Mirant and now is pursuing its own settlement with the Town of Haverstraw.

In our ongoing efforts to reduce our City taxes, Con Edison filed complaints on 61 parcels in New York City during 2004 for a claimed over-assessment of \$32 million. These claims are still unresolved.

During 2004, Con Edison's assessment review determined that it needed to challenge over-assessments in seven municipalities in Westchester; Mt. Vernon, New Rochelle, Cortlandt, Harrison, Mt. Pleasant, New Castle, and Yorktown. In our upstate counties, we filed grievances in Kent, Carmel, Stony Point, Tuxedo, Chester, Wappinger, Pleasant Valley, and East Fishkill. In connection with the petitions described above, we have attempted to initiate discussions with these municipalities about our tax assessments and, in certain cases, these efforts have been successful. During the year and continuing into 2005, we have ongoing negotiations with the Towns of Yorktown, Mt. Pleasant, Cortlandt, and New Castle. We continue to pursue efforts with all of the unresolved municipalities.

We filed grievances during 2004 for property owned by O&R in the Towns of Haverstraw, Orangetown, and Clarkstown and in the Village of West Haverstraw. All of these actions relate to valuation issues and all of them include earlier years as well. We have been successful in making contact with officials from the Town of Haverstraw and are actively pursuing a settlement.

We also recently met with officials of the Town of Clarkstown in an attempt to settle those outstanding grievances, but the discussions are in their very early stages.

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

In 2004, O&R received an assessment reduction in Orangetown relating to propane tanks that were retired and removed. We had been attempting to get a reduction on that parcel since 2003 when the retirements and removals had begun.

Property Tax Refund Claims

We have received several refund claims in connection with the settlements described earlier or certain miscellaneous, small refunds due to errors made by the taxing authorities. The refunds received during 2004 were:

Con Edison	Ramapo settlement:	
	Town	\$295,000
	County	115,000
	New York City (clerical error)	19,000
O&R	Ramapo settlement:	
	Village of Sloatsburg	27,000
	Village of Suffern	35,000
	Town of Ramapo	231,000
	County	90,000
	Clarkstown (clerical error)	5,000
Total Refunds Received		\$817,000

Industrial and Commercial Incentive Program ("ICIP")

The company applied for and received a preliminary certificate of exemption - "Commercial Renovation" - for the East River Repowering Project which may provide benefits for eligible property for a total of eight years of exemption at 100% plus an additional 4 more years of benefits reduced by 20% each year. To date we have not received any benefits even though we have been assessed on much of the construction costs. We have paid the tax on these assessments under protest.

Con Edison entered into a joint project with Iroquois Gas Transmission at our Hunts Point Gas facility in which a \$25 million capital project was constructed. The company was a co-applicant with Iroquois for an ICIP exemption and the project was awarded an ICIP for a 25-year special exemption of property taxes on 100% of the investment. The estimated annual tax liability of \$1.3 million has been fully abated. Under the terms of the agreement with Iroquois Gas, Iroquois will benefit in

**Consolidated Edison Company of New York, Inc.
Orange and Rockland Utilities, Inc.
Property Tax Showing**

the early years but will turn over most of the facilities to Con Edison at which time we will be the beneficiary of the abatements.

April 29, 2005



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003
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April 15, 2004

John Scherer
Public Utility Auditor 3
Department of Public Service
Three Empire State Plaza
Albany, New York 12223-1350

Re: Consolidated Edison Company of New York, Inc.
PSC Showing on Property Taxes – Year 2003

Dear Mr. Scherer:

Pursuant to Con Edison's Electric Settlement Agreement dated October 2, 2000, the Company is to supply "...an annual showing by the Company to the Staff of the ongoing efforts to reduce its property tax burden." Therefore, we have developed the attached report to describe our efforts and bring the Staff up to date on where we stand with each of our municipalities.

We intend to file an update with you each April. If you have any questions, please do not hesitate to contact me at (212) 460-4683 or Charlie Hutcheson at (212) 460-6762.

Very truly yours,

William Talbot
Director – Corporate Accounting

cc: Edward Rasmussen
Robert Muccilo
Charles Hutcheson
Claude Daniel

Consolidated Edison Company of New York, Inc.
Orange & Rockland Utilities, Inc.

Property Taxes

Introduction

The property taxes we pay are based on the "value" of property and include taxes on our land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on our land. In addition, we pay property taxes on our equipment which is located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, public utility property is valued under a method known as the 'Cost Approach'. Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value by using a Reproduction Cost New less Depreciation ("RCNLD") methodology for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence, (if any) and adds in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the actual assessments substantially vary from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers. Often we settle our complaints when we believe our hazards of litigation are great and that a settlement is a more cost effective way of reducing our tax burden than prolonged and risky litigation. We resort to litigation only when our efforts to reach what we believe to be a fair compromise with a municipality fail.

Property Tax Settlements and Decisions

We negotiated a settlement agreement on all of our properties owned by both Con Edison and O&R in the Town of Ramapo. In connection with this agreement, we received a \$3 million refund that was distributed to the benefit of CECONY in the amount of \$1.6 million and to the benefit of O&R amounting to \$1.4 million. The refund covers claims we made back to 1999. Most of our benefits from this agreement will occur in the future due to assessment reductions that will eventually result in all of our assessments computed on an RCNLD basis. The estimated tax savings for the 2003/2004 fiscal year amounts to approximately \$2.5 million and future years will reflect additional savings as more and more properties become assessed under RCNLD. Under terms of the agreement, the transition to full RCNLD for all of our properties will be completed by 2006.

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We executed a settlement agreement with the Town of Greenburgh for our Eastview and Elmsford substations. The agreement extends through the 2007 assessment roll and phases-down the assessment of the substations over three years. As part of the agreement, we also received a refund from the Town for \$242 thousand. The 2003 savings amount to \$310 thousand, but the full impact of this settlement will not be felt until 2004.

Using the Greenburgh agreement as a precedent, we negotiated an assessment reduction in the Village of Elmsford (which is located within the Town of Greenburgh). The cumulative savings over the life of this agreement amount to approximately \$200 thousand.

Continued Benefits from Previous Agreements

We continue to benefit from various agreements we have made before 2003 where we successfully reduced the Company's property tax burden.

We again received an assessment reduction in property taxes due to our application for economic obsolescence in our Steam Plant special franchise property, which resulted in a substantial reduction in property taxes applicable to the 2003/04 fiscal year. The assessed value reduction amounted to \$65 million, a 34% reduction. The tax savings from this reduction were \$8.1 million for the year. We will continue to file for economic obsolescence in our Steam Plant as long as our Steam business continues to earn an inadequate rate of return.

We again benefited from an assessment reduction we requested from New York City to grant a tax reduction for the equipment restored at our Hudson Avenue Generating Station site. Due to power concerns in the City, the Company restored Boiler 10/100 to service and asked for a tax reduction due to the unusual circumstances surrounding the restart of this boiler. During 2004, the Company plans to re-retire this equipment.

In 2003, we realized a \$14 million benefit resulting from our multi-year settlement with ORPS on our special franchise gas plant. The settlement was negotiated in January 2001 but absent another agreement, will expire effective with the 2004/2005 tax year.

Our previous settlement with the City of Yonkers remained in effect during 2003 on 48 of our properties there. Our original settlement resulted in a three-year assessment phase-down to RCNLD. This settlement expired in 2002/2003 but the assessor has not increased our

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negotiated assessments. We did not file formal complaints on these assessments because our analysis indicated they are still within an acceptable range based on RCNLD.

Our settlement with the Town of Ossining, for the Ossining substation, took effect for the 2000 assessment roll. This settlement also included a phase down toward an agreed upon assessed value, which, when fully phased in will stay frozen for three consecutive years. As is true with Yonkers, the settlement has now expired but our assessments have not changed and our analysis indicates they are acceptable under RCNLD so we have not attempted to contact the Town during 2003.

Our previous agreement with the City of White Plains, which we negotiated in 1999 in connection with the assessment on our White Plains substation for the years 2000 through 2002, continues to provide tax savings today. In 2002, we successfully extended the agreement for another year which will now run through 2003.

Our previous settlement in the Town of New Castle which was settled in relation to the Millwood substation in 2000 for assessment years 1999 to 2002 continues to provide benefits as that assessment has not increased after the expiration of the agreement as of 2002/2003.

Con Edison had previously reached a settlement with Mt. Vernon to reduce the assessment at the Washington Street Substation which was reflected in the 2000 assessment roll and resulted in reduced 2001 taxes. The assessor has not increased the subsequent assessment rolls and we therefore continue to experience tax savings.

For O&R, we agreed in December 2001 to a three-year settlement to reduce property taxes in the Town of Lumberland in Sullivan County. The settlement reduces taxes by more than sixty percent. The actual tax reduction began with the 2002 school taxes that were paid in September 2002 and we will continue to benefit from this reduction for another three years.

Pending Actions

Proceedings are pending in various counties of the Supreme Court in New York City challenging certain of the Company's property tax assessments for the years 1994/95 through 2003/04. Some of these property tax claims relate to properties that were divested. The proceedings covering the Arthur Kill Generating Station went to trial in early 2004. The trial centered on the appraisals of both parties which were far apart and the proper amount of obsolescence to be recognized for a plant that did not operate as a base load generating

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station. Immediately before trial, the Judge attempted to have the parties settle at the mid-point of the appraisal differences but the City refused to accept. If we are successful in this case, we hope to advance certain valuation theories, particularly economic and functional obsolescence, for the other New York City properties still awaiting trial.

In October 1994, the Company commenced an action for declaratory judgment in the Supreme Court, New York County, against the State Office of Real Property Services. The complaint alleged that in conducting its periodic market value surveys, ORPS overvalues the Company's generating stations by failing to account for economic and functional obsolescence. As a result, the share of the property tax allocated to class three, of which the Company's property comprises the majority, is excessive. It is questionable whether the Company has standing to challenge ORPS' market value survey methodology. Moreover, since 1996, ORPS has not been performing market value surveys for the City, having switched to a different methodology for computing equalization rates. This case has been on hold pending resolution on the obsolescence issues raised in the real property proceedings listed above.

Among the assets transferred to Mirant by O&R as part of the generation divestiture were O&R's pending tax certiorari cases against the Town of Haverstraw and North Rockland School District ("the parties"). Mirant had reached a tentative settlement which included a payment of \$1 million to O&R for agreeing to settle its portion of the case. However, the Town and School District have since backed out of their agreement with Mirant indicating that no agreement existed. The issue has been back and forth in the courts until the courts finally ruled in 2003 that no agreement was in existence. Mirant has since filed bankruptcy and failed to pay \$50 million in 2003/04 school taxes. The valuation issue will now be decided in a bankruptcy court.

We submitted a letter to the Assessor in Charge at the New York City Department of Finance REUC Property Unit stating Con Ed's position on the exclusion of movable machinery and equipment from the property tax base. The Company believes that transformers and certain miscellaneous power plant equipment meet the criteria test for the exclusion. Our request for exclusion was denied. If we are eventually successful in convincing the City to allow this, we estimate the annual tax savings to be \$2.2 million. The movable machinery exclusion is being phased in over several years so future savings would be more substantial since the \$2.2 million represents only 20% of the potential total impact annually. We are still awaiting a response from the City's Law Department on why we were denied.

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In our ongoing efforts to reduce our City taxes, we filed complaints on 16 parcels in New York City during 2003 for a claimed over-assessment of \$ 32 million.

We continue to have outstanding grievances pending for property owned by O&R in the Towns of Haverstraw, Orangetown, and Clarkstown and in the Villages of West Haverstraw in Rockland County. All of these actions relate to valuation issues. The Town of Haverstraw and the Village of West Haverstraw are being handled by outside counsel and in all probability, settlement discussions will not take place until the conclusion of the Mirant case described earlier. In a related matter, in early 2004 we have agreed in principle to a reduction in Orangetown relating to propane tanks that were retired and which were in the process of being removed. We have been attempting to get a reduction on these properties for some time now since we are entitled to tax relief upon the retirement of the assets.

In Orange County, we have an outstanding grievance in the Town of Wawayanda. The grievance covers the years 1997 through 2000 and is for the Shoemaker GT property. Part of this property was sold to Mirant and therefore they have a claim on any agreement we may come to.

Property Tax Refund Claims

We have been involved in various appropriations of our properties by City and State authorities which have necessitated the filing of refund claims; billing of property tax to the parties appropriating the property; and excluding payments made to the City for taxes related to these properties. These actions were necessary to recover our prepaid taxes made before the time the properties were appropriated. The following paragraphs describe our efforts in these matters.

We received a refund for \$109,177 in 2003 for property appropriated by the New York City School Construction Authority. This claim was based on several parcels located in Queens. The refund was for property tax paid by the Company through June 30, 2001 and covered the period from the date the property was appropriated by the City through June 30, 2001. The City originally denied this claim on the grounds that their record keeping did not show an overpayment of tax. This necessitated our submission of the claim to the Office of Legal Affairs for review.

In 2003 we received full payment of \$148 thousand for our claim against the City relating to the New York State Department of Transportation's appropriation of property in Manhattan.

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The initial condemnation was for approximately 77% of the property. Effective June 30, 2002, the State appropriated 100% of this property.

April 4, 2003

John Scherer
Public Utility Auditor 3
Department of Public Service
Three Empire State Plaza
Albany, New York 12223-1350

Dear Mr. Scherer:

Re: Consolidated Edison Company of New York, Inc.
PSC Showing on Property Taxes

Pursuant to Con Edison's Electric Settlement Agreement dated October 2, 2000, the Company is to supply "...an annual showing by the Company to the Staff of the ongoing efforts to reduce its property tax burden." Therefore, we have developed the attached report to describe our efforts and bring the Staff up to date on where we stand with each of our municipalities.

We intend to file an update with you each April. If you have any questions, please do not hesitate to contact me at (212) 460-4683 or our property tax manager, Charlie Hutcheson at (212) 460-6762.

Very truly yours,

William Talbot
Director - Taxes

cc: Robert Muccilo
Charles Hutcheson
Claude Daniel

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Property Taxes

Introduction

The property taxes we pay are based on the "value" of property and include taxes on our land and the structures erected or affixed to the land. In New York State, utilities also pay property taxes on utility equipment located on our land. In addition, we pay property taxes on our equipment which is located on, under, or above the public streets and highways, known as special franchise taxes.

In New York State, public utility property is valued under a method known as the 'Cost Approach'. Historically, New York State Real Property Tax Law and the courts have held that utility property should be valued under this approach. The New York City Assessor, the Office of Real Property Services ("ORPS"), and some, but not all other assessors in the State determine value by using a Reproduction Cost New less Depreciation ("RCNLD") methodology for utility property. RCNLD calculates what it would cost to reproduce property at current construction costs, subtracts an allowance for depreciation and obsolescence (if any) and adds in the value of land to arrive at a "value" for the entire property. RCNLD is used only to value certain of our structures and all of our equipment. The value of land is determined by comparable sales data.

Annually, we review our property assessments to determine if they fall within a range of reasonableness when calculated under RCNLD. If the actual assessments substantially vary from our RCNLD calculations, we file complaints to formally protect our rights and those of our customers. Often we settle our complaints when we believe our hazards of litigation are great and that a settlement is a more cost effective way of reducing our tax burden than prolonged and risky litigation. We resort to litigation only when our efforts to reach what we believe to be a fair compromise with a municipality fail.

Property Tax Settlements and Decisions

We successfully argued for economic obsolescence in our Steam Plant special franchise property which resulted in a substantial reduction in property taxes applicable to the 2002/03 fiscal year. The assessed value reduction amounted to \$64 million, a 36% reduction. The tax savings from this reduction were \$7.5 million for the year based on current tax rates. We will continue to file for economic obsolescence in our Steam Plant special franchise property annually now that we have set the precedent for approval as long as our Steam business continues to earn an inadequate rate of return.

We successfully petitioned New York City to grant a substantial reduction in tax for the 2002/03 fiscal year for the equipment restored at the Hudson Avenue site. Due to power

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concerns, the Company restored Boiler 10/100 to service and asked for a tax reduction due to the unusual circumstances surrounding the restart of this boiler.

Among the assets transferred to Mirant by O&R as part of the generation divestiture were O&R's pending tax certiorari cases against the Town of Haverstraw and North Rockland School District ("the parties"). In December 1999, Mirant had reached a tentative settlement of its portion of the cases against the parties. Mirant's settlement was contingent upon O&R agreeing to dismiss its claim. In January 2000, as an inducement to have the Company agree to settle its portion of the tax certiorari case against the parties, they agreed to pay \$1 million to O&R. However, they backed out of their agreement with Mirant. Mirant and O&R challenged the parties' breach in court. In December 2001, the court reinstated the settlement agreement between Mirant and the parties, stating that a settlement agreement was in existence and the parties had to abide by it. On January 30, 2002, the Town and School District appealed the decision and oral arguments on the case were made on February 4, 2003 before the Appellate Division, 2nd Department. We hope to have a decision by the end of this year.

We continue to benefit from various agreements we have made prior to 2002 where we successfully reduced the Company's property tax burden.

In 2002, we realized nearly a \$10 million benefit resulting from our multi-year settlement with ORPS on our special franchise gas plant. The settlement was negotiated in January 2001.

Our previous settlement with the City of Yonkers remains in effect on 48 of our properties there. The settlement called for a 50% phase down in the first year, a 30% phase down in the second year and the remainder in the third year. We agreed to a phase down to lessen the impact on the City. As part of this agreement, we were successful in getting all of our properties valued on an RCNLD basis.

Our settlement with the Town of Ossining, for the Ossining substation, took effect for the 2000 assessment roll. This settlement also included a phase down toward an agreed upon assessed value, which, when fully phased in will stay frozen for three consecutive years.

We are under agreements with the City of White Plains and the Town of New Castle. The White Plains settlement was negotiated in 1999 and is in connection with the assessment on

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the White Plains substation for the years 2000 through 2002. In 2002, we successfully extended the previous agreement for another year. The Town of New Castle was settled in relation to the Millwood substation in 2000 for assessment years 1999 to 2002.

Con Edison had previously reached a settlement with Mt. Vernon to reduce the assessment at the Washington Street Substation which was reflected in the 2000 assessment roll and resulted in reduced 2001 taxes. The assessor has not increased the subsequent assessment rolls and we therefore continue to experience tax savings in 2002.

For O&R, we agreed in December 2001 to a three-year settlement to reduce property taxes in the Town of Lumberland in Sullivan County. Four of the five parcels included in the settlement were transferred from Clove Development to ORU. The settlement reduces taxes on these five parcels by more than sixty percent. The actual tax reduction began with the 2002 school taxes that were paid in September 2002.

Pending Actions

NYC Real Property

Proceedings are pending in various counties of the Supreme Court in New York City challenging certain of the Company's property tax assessments for the years 1994/95 through 2002/03. Some of these property tax claims relate to properties that were divested. The proceedings covering the Arthur Kill Generating Station have been placed on the trial calendar as a test case in advancing certain valuation theories, particularly economic and functional obsolescence.

After extended legal skirmishing with the City over the proper extent of discovery, the Company has produced various items of information pursuant to a stipulation that was agreed to with the court. A preliminary letter appraisal of the station has been prepared by our Appraiser, which must be upgraded to a full, trial-ready report. In addition, if it appears that a trial is likely, it will also be necessary to hire an appraiser to value the land. At a recent court conference, the City indicated that it has finally hired an appraiser. The next court conference is scheduled for April 10, 2003. In previous conferences, the City has indicated a willingness to discuss possible settlement of the proceedings but no talks are presently scheduled.

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In October 1994, the Company commenced an action for declaratory judgment in the Supreme Court, New York County, against the State Office of Real Property Services. The complaint alleged that in conducting its periodic market value surveys, ORPS overvalues the Company's generating stations by failing to account for economic and functional obsolescence. As a result, the share of the property tax allocated to class three, of which the Company's property comprises the majority, is excessive. It is questionable whether the Company has standing to challenge ORPS' market value survey methodology. Moreover, since 1996, ORPS has not been performing market value surveys for the City, having switched to a different methodology for computing equalization rates. This case has been on hold pending resolution on the obsolescence issues raised in the real property proceedings listed above.

We submitted a letter to the Assessor in Charge at the New York City Department of Finance REUC Property Unit stating Con Ed's position on the exclusion of movable machinery and equipment from the property tax base. The Company believes that transformers and certain miscellaneous power plant equipment meet the criteria test for the exclusion. Our request for exclusion was denied. If we are eventually successful in convincing the City to allow this, we estimate the annual tax savings to be \$2.2 million. The movable machinery exclusion is being phased in over several years so future savings would be more substantial since the \$2.2 million represents only 20% of the potential total impact annually.

In our ongoing efforts to reduce our City taxes, we filed complaints on 66 parcels in New York City during 2002 for a claimed over-assessment of \$332 million. Effective January 1, 2003, the City enacted one of the largest property tax rate increases in its history that will cost our customers nearly an addition \$100 million annually.

Westchester Special Franchise

We continued to file complaints against ORPS which protect our rights until our suit is heard concerning implementation of the so-called "Pegging Law", a law that unfairly taxes certain of our older special franchise property.

Westchester & Upstate Real Property

We have grievances pending for property owned by Con Edison in the Town of Ramapo in Rockland County, the Town of Greenburgh and the Village of Elmsford in Westchester

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County, and for the Town of Putnam Valley in Putnam County challenging assessed valuations of various parcels of property. Early in the year, we had active discussions with the Town of Ramapo concerning a possible settlement, however, the Town backed out of those discussions. Later in 2002, due to a change in Town personnel, we again met with them to discuss our differences. We have made excellent progress in our negotiations and are hopeful that we can work to reach an agreement that will be acceptable to both sides in the near future. However, we were extremely close to taking this matter to court.

We had extensive negotiations with the Town of Greenburgh during 2002 in the hope of reaching a settlement with them. Early in 2003, we reached a tentative agreement with the parties involved and are awaiting the execution of settlement documents by the Town.

For Putnam Valley, we have been in contact with them but the case remains unresolved.

We have grievances pending for property owned by O&R in the Towns of Haverstraw, Ramapo, Orangetown, and Clarkstown and in the Villages of West Haverstraw in Rockland County. All of these actions relate to valuation issues. The Town of Haverstraw and the Village of West Haverstraw are being handled by outside counsel and in all probability, settlement discussions will not take place until the conclusion of the Mirant case described earlier.

In May, we had another meeting with the Town of Ramapo in the hopes of coming to an agreement on our O&R properties. Unfortunately, the meeting became quite hostile. As mentioned earlier, CECONY also has property in the Town which we are also contesting but the Town had always avoided having us combine the two companies in our dealings with them. We submitted a settlement proposal but have not heard back from them.

In Orange County, we have outstanding grievances in the Town of Wawayanda. The grievance covers the years 1997 through 2000 and is for the Shoemaker GT property. Part of this property was sold to Mirant and therefore they have a claim on any agreement we may come to.

Property Tax Refund Claims

We received a refund for \$825,000 directly from Orion Power related to property taxes paid on assets sold to them in 1999 as part of the Astoria divestiture. This claim arose from a

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clerical error made by City personnel when subdividing the properties at the time of sale. The company instructed the City to transfer assets sold to Orion with a market value of \$22.7 million effective with the second half 1999/2000 billing. Had this transaction occurred on a timely basis, Orion would have paid the second half tax on this transfer. We aggressively pursued collection from Orion since they were the beneficiaries of the City error.

We have been involved in various appropriations of our properties by City and State authorities which have necessitated the filing of refund claims; billing of property tax to the parties appropriating the property; and excluding payments made to the City for taxes related to these properties. These actions were necessary to recover our prepaid taxes made prior to the time the properties were appropriated. The following paragraphs describe our efforts in these matters.

For property appropriated by the New York City School Construction Authority, we have a pending refund claim for \$109,177. This claim involves several parcels located in Queens. The refund claimed is for property tax paid by the Company through June 30, 2001 and covers the period from the date the property was appropriated by the City through June 30, 2001. The City has denied this claim on the grounds that their record keeping does not show an overpayment of tax. This has necessitated our submission of this claim to the Office of Legal Affairs for review. A recent follow-up on this issue has been made and we were informed that a status update will be provided in the near future. We expect to have this resolved in our favor in the near future.

The New York State Department of Transportation was billed \$148 thousand for property they appropriated in Manhattan. The initial condemnation was for approximately 77% of the property. Effective June 30, 2002, the State appropriated 100% of this property and has indicated that they will be vouchering a refund for approximately \$180 thousand which we anticipate receipt by the end of April 2003.

After going through the lengthy refund process on the above property appropriations, we made an attempt to accelerate that process by deducting \$271 thousand from our second half 2001/02 and our first half 2002/03 payments to the City for parcels located in Manhattan and Queens. The amount deducted was an estimate of the property taxes that we felt was appropriate to the condemned portion of the property. The Queens condemnation has been completed and is now accurately reflected in the tax bills. The Manhattan property

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condemned by the NYS Department of Transportation has not reached the sub-division process yet. However, we are currently withholding 100% of the tax on this parcel.

We received a refund from the Department of Finance for \$154 thousand for interest and property tax resulting from a payment we made to the City for resolution of several liens that were placed on property that did not belong to the Company. The major portion of the claim is interest charged to the Company on a misapplication and subsequent correction of our Richmond Special Franchise and Real Estate second half 1999/2000 payment. After an initial denial by the City, we followed up with the Office of Legal Affairs to prove our case. This resulted in the satisfaction of our claim.