CNH Global N.V.

Summary North American Retail Unit Sales Activity
For Selected Agricultural and Construction Equipment,
During the Month of January and Cumulative for 1 Month, 2003,
And Indicators of North American Dealer Inventory Levels for Selected Agricultural
Equipment at the End of December 2002
Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes selected agricultural and construction equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers ('AEM') and of the Canadian Farm and Industrial Equipment Institute ('CFIEI').

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

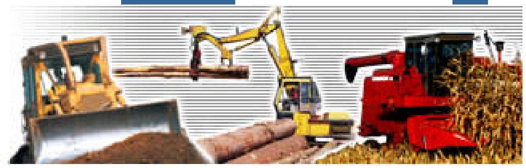
This information reflects point-in-time data that is not necessarily representative of either the market nor of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant Agricultural Flash report from AEM and CFIEI follow the table.

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY

CATEGORY	Total North American INDUSTRY	CNH RELATIVE PERFORMANCE (All Brands)
RETAIL UNIT SALES: MONTH OF JAN. 2003		
Agricultural Tractors: under 40 horsepower (2WD)	+ 2.8%	down low double digits
40 to 100 horsepower (2WD)	(4.0%)	down low double digits
over 100 horsepower (2WD)	+ 0.1%	up low double digits
4 wheel drive tractors	(19.6%)	down high double digits
Total tractors	(0.8%)	down low double digits
Combines	(2.3%)	up low double digits
Loader/backhoes	(26.8%)	down low double digits, moderately better than the industry
Skid Steer Loaders	(24.3%)	down moderate double digits, slightly worse than the industry
Total Heavy Construction Equipment	(4.0%)	up low double digits
RETAIL UNIT SALES: 1 MONTH, 2003		
Agricultural Tractors: under 40 horsepower (2WD)	+ 2.8%	down low double digits
40 to 100 horsepower (2WD)	(4.0%)	down low double digits
over 100 horsepower (2WD)	+ 0.1%	up low double digits
4 wheel drive tractors	(19.6%)	down high double digits
Total tractors	(0.8%)	down low double digits
Combines	(2.3%)	up low double digits
Loader/backhoes	(26.8%)	down low double digits, moderately better than the industry
Skid Steer Loaders	(24.3%)	down moderate double digits, slightly worse than the industry
Total Heavy Construction Equipment	(4.0%)	up low double digits
DEALER INVENTORIES: END OF DECEMBER 2002		
Agricultural Tractors: under 40 horsepower (2WD)	5.4 months supply	½ month less than the industry
40 to 100 horsepower (2WD)	5.3 months supply	in line with the industry
over 100 horsepower (2WD)	5.1 months supply	> 1 month less than the industry
4 wheel drive tractors	4.5 months supply	1 month less than the industry
Total tractors	5.3 months supply	½ month less than the industry
Combines	2.4 months supply	½ month more than the industry

Dated: February 18, 2003



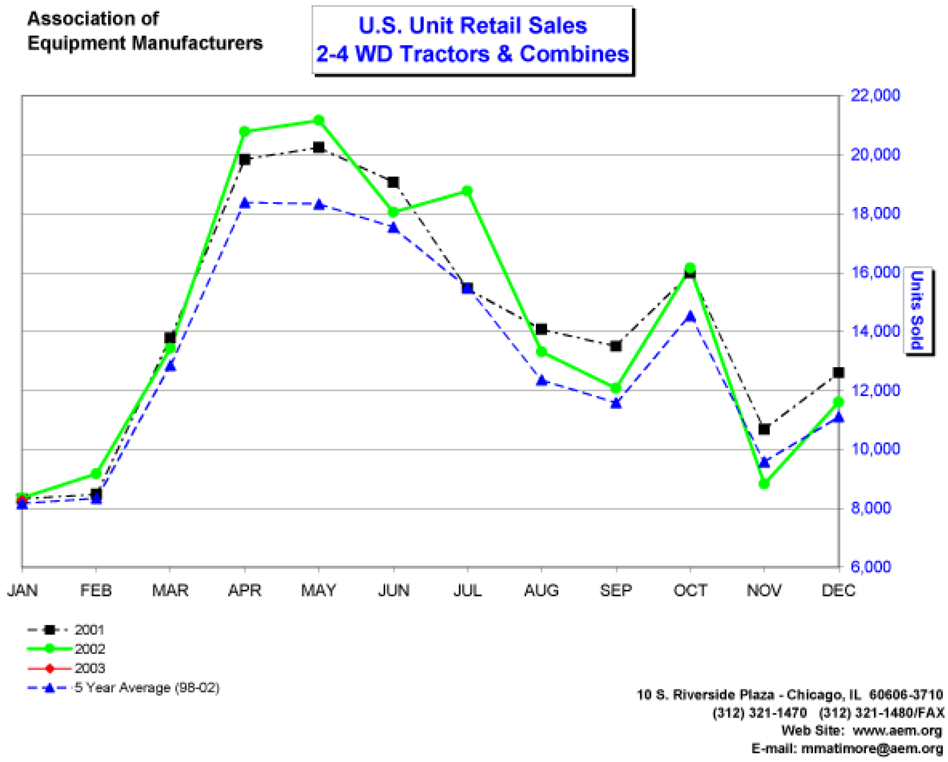
Industry Trends

U.S. Ag Flash Reports

January 2003 Flash Report
U.S. Unit Retail Sales

(Report released February 12, 2003)

Equipment	January 2003	January 2002	% Chg.	Y-T-D 2003	Y-T-D 2002	% Chg.	December 2002 U.S. Field Inventory
Farm Wheel Tractors - 2 Wheel Drive							
Under 40 HP	4,084	3,959	3.2	4,084	3,959	3.2	44,232
40 & Under 100 HP	2,905	3,019	-3.8	2,905	3,019	-3.8	23,976
100 HP & Over	921	982	-6.2	921	982	-6.2	6,070
Total - 2 Wheel Drive	7,910	7,960	-0.6	7,910	7,960	-0.6	74,278
Total - 4 Wheel Drive	188	214	-12.1	188	214	-12.1	999
Total - Farm Wheel Tractors	8,098	8,174	-0.9	8,098	8,174	-0.9	75,277
Combines (Self-Propelled)	178	183	-2.7	178	183	-2.7	938



These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the fifty states and the District of Columbia.

Ag Flash Report is updated by the 15th of the month.

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Industry Trends

Canadian Ag Flash Reports

January 2003 Flash Report Canada Unit Retail Sales

(Report released 2/12/2003)

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the Provinces of Canada.

	January			January YTD			December	
Equipment	**2003**	**2002**	**% Chg.**	**2003**	**2002**	**% Chg.**	**2002 Canadian (Field) Inventory**	**2001 Canadian (Field) Inventory**
Farm Wheel Tractors - 2 Wheel Drive								
Under 40 HP	227	234	-3.0	227	234	-3.0	2,614	2,202
40 & Under 100 HP	353	375	-5.9	353	375	-5.9	2,702	2,883
100 HP & Over	265	203	30.5	265	203	30.5	1,402	1,280
Total - 2 Wheel Drive	845	812	4.1	845	812	4.1	6,718	6,365
Total - 4 Wheel Drive	29	56	-48.2	29	56	-48.2	209	126
Total Farm Wheel Tractors	874	868	0.7	874	868	0.7	6,927	6,491
Combines (Self-Propelled)	34	34	0.0	34	34	0.0	285	309

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