

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended November 3, 2001 and Thirteen Weeks Ended October 28, 2000
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$354,473</u>	<u>100.0%</u>	<u>\$364,122</u>	<u>100.0%</u>
Gross Income	143,403	40.5%	143,283	39.4%
Gen'l, Admin. & Store Oper. Exp.	<u>72,511</u>	<u>20.5%</u>	<u>72,100</u>	<u>19.8%</u>
Operating Income	70,892	20.0%	71,183	19.5%
Interest Income, Net	<u>(1,001)</u>	<u>-0.3%</u>	<u>(1,469)</u>	<u>-0.4%</u>
Income Before Income Taxes	71,893	20.3%	72,652	20.0%
Income Tax Expense	28,030	7.9%	29,060	8.0%
Effective Rate	<u>39.0%</u>		<u>40.0%</u>	
Net Income	<u>\$43,863</u>	<u>12.4%</u>	<u>\$43,592</u>	<u>12.0%</u>
Net Income Per Share:				
Basic	\$0.44		\$0.44	
Diluted	\$0.43		\$0.43	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirty-nine Weeks Ended November 3, 2001 and Thirty-nine Weeks Ended October 28, 2000
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$898,269</u>	<u>100.0%</u>	<u>\$798,159</u>	<u>100.0%</u>
Gross Income	349,570	38.9%	306,451	38.4%
Gen'l, Admin. & Store Oper. Exp.	<u>206,685</u>	<u>23.0%</u>	<u>176,893</u>	<u>22.2%</u>
Operating Income	142,885	15.9%	129,558	16.2%
Interest Income, Net	<u>(3,849)</u>	<u>-0.4%</u>	<u>(5,300)</u>	<u>-0.7%</u>
Income Before Income Taxes	146,734	16.3%	134,858	16.9%
Income Tax Expense	57,230	6.4%	53,940	6.8%
Effective Rate	<u>39.0%</u>		<u>40.0%</u>	
Net Income	<u>\$89,504</u>	<u>10.0%</u>	<u>\$80,918</u>	<u>10.1%</u>
Net Income Per Share:				
Basic	\$0.90		\$0.81	
Diluted	\$0.87		\$0.79	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

	(unaudited) <u>November 3, 2001</u>	<u>February 3, 2001</u>
<u>ASSETS</u>		
Current Assets		
Cash and Equivalents	\$71,481	\$137,581
Marketable Securities	31,486	-
Receivables	26,439	15,829
Inventories	153,204	120,997
Store Supplies	23,968	17,817
Other	<u>14,396</u>	<u>11,338</u>
Total Current Assets	320,974	303,562
Property and Equipment, Net	369,902	278,785
Deferred Income Taxes	4,788	4,788
Other Assets	<u>273</u>	<u>381</u>
TOTAL ASSETS	<u>\$695,937</u>	<u>\$587,516</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$36,422	\$33,942
Accrued Expenses	127,469	101,302
Income Taxes Payable	<u>11,399</u>	<u>19,318</u>
Total Current Liabilities	175,290	154,562
Long-Term Debt	-	-
Other Long-Term Liabilities	10,327	10,254
Total Shareholders' Equity	<u>510,320</u>	<u>422,700</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$695,937</u>	<u>\$587,516</u>