

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended October 30, 2004 and Thirteen Weeks Ended November 1, 2003
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2004</u>	<u>% of Sales</u>	<u>2003</u>	<u>% of Sales</u>
Net Sales	<u>\$520,724</u>	<u>100.0%</u>	<u>\$444,979</u>	<u>100.0%</u>
Gross Income	226,836	43.6%	183,865	41.3%
Gen'l, Admin. & Store Oper. Exp.	<u>164,559</u>	<u>31.6%</u>	<u>102,415</u>	<u>23.0%</u>
Operating Income	62,277	12.0%	81,450	18.3%
Interest Income, Net	<u>(1,574)</u>	<u>-0.3%</u>	<u>(757)</u>	<u>-0.2%</u>
Income Before Income Taxes	63,851	12.3%	82,207	18.5%
Income Tax Expense	23,760	4.6%	31,750	7.1%
Effective Rate	<u>37.2%</u>		<u>38.6%</u>	
Net Income	<u>\$40,091</u>	<u>7.7%</u>	<u>\$50,457</u>	<u>11.3%</u>
Net Income Per Share:				
Basic	\$0.43		\$0.52	
Diluted	\$0.42		\$0.51	
Weighted Average Shares Outstanding				
Basic	93,447		96,407	
Diluted	95,351		99,102	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirty-nine Weeks Ended October 30, 2004 and Thirty-nine Weeks Ended November 1, 2003
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2004</u>	<u>% of Sales</u>	<u>2003</u>	<u>% of Sales</u>
Net Sales	<u>\$1,333,999</u>	<u>100.0%</u>	<u>\$1,147,421</u>	<u>100.0%</u>
Gross Income	574,012	43.0%	456,386	39.8%
Gen'l, Admin. & Store Oper. Exp.	<u>395,709</u>	<u>29.7%</u>	<u>279,030</u>	<u>24.3%</u>
Operating Income	178,303	13.4%	177,356	15.5%
Interest Income, Net	<u>(3,919)</u>	<u>-0.3%</u>	<u>(2,610)</u>	<u>-0.2%</u>
Income Before Income Taxes	182,222	13.7%	179,966	15.7%
Income Tax Expense	69,600	5.2%	69,140	6.0%
Effective Rate	<u>38.2%</u>		<u>38.4%</u>	
Net Income	<u>\$112,622</u>	<u>8.4%</u>	<u>\$110,826</u>	<u>9.7%</u>
Net Income Per Share:				
Basic	\$1.19		\$1.14	
Diluted	\$1.17		\$1.11	
Weighted Average Shares Outstanding				
Basic	94,490		97,076	
Diluted	96,522		100,095	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>October 30, 2004</u>	<u>January 31, 2004</u>
Current Assets		
Cash and Equivalents	\$443,406	\$511,073
Marketable Securities	-	10,000
Receivables	20,027	7,197
Inventories	209,002	170,703
Store Supplies	35,432	29,993
Other	<u>28,531</u>	<u>23,689</u>
Total Current Assets	736,398	752,655
Property and Equipment, Net	484,163	445,956
Other Assets	<u>7,840</u>	<u>552</u>
Total Assets	<u>\$1,228,401</u>	<u>\$1,199,163</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$138,740	\$91,364
Accrued Expenses	200,337	138,232
Income Taxes Payable	<u>37,086</u>	<u>50,406</u>
Total Current Liabilities	<u>376,163</u>	<u>280,002</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	28,640	19,516
Other Long-Term Liabilities	<u>32,135</u>	<u>28,388</u>
Total Long-Term Liabilities	<u>60,775</u>	<u>47,904</u>
Total Shareholders' Equity	<u>791,463</u>	<u>871,257</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,228,401</u>	<u>\$1,199,163</u>