

**Abercrombie & Fitch Co.**  
**Condensed Consolidated Statements of Income**  
**(Unaudited)**  
**Thirteen Weeks Ended May 1, 2004 and Thirteen Weeks Ended May 3, 2003**  
**(in thousands except per share data)**

	<b>ACTUAL</b>		<b>ACTUAL</b>	
	<u>2004</u>	<u>% of Sales</u>	<u>2003</u>	<u>% of Sales</u>
Net Sales	<u>\$411,930</u>	<u>100.0%</u>	<u>\$346,722</u>	<u>100.0%</u>
Gross Income	165,590	40.2%	128,188	37.0%
Gen'l, Admin. & Store Oper. Exp.	<u>118,269</u>	<u>28.7%</u>	<u>87,898</u>	<u>25.4%</u>
Operating Income	47,321	11.5%	40,290	11.6%
Interest Income, Net	<u>(985)</u>	<u>-0.2%</u>	<u>(991)</u>	<u>-0.3%</u>
Income Before Income Taxes	48,306	11.7%	41,281	11.9%
Income Tax Expense	18,630	4.5%	15,730	4.5%
Effective Rate	<u>38.6%</u>		<u>38.1%</u>	
Net Income	<b><u>\$29,676</u></b>	<b><u>7.2%</u></b>	<b><u>\$25,551</u></b>	<b><u>7.4%</u></b>
Net Income Per Share:				
Basic	\$0.31		\$0.26	
Diluted	\$0.31		\$0.26	

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**Condensed Consolidated Balance Sheets**  
(in thousands)

<b><u>ASSETS</u></b>	<b>(unaudited)</b> <b><u>May 1, 2004</u></b>	<b><u>January 31, 2004</u></b>
Current Assets		
Cash and Equivalents	\$527,355	\$511,073
Marketable Securities	10,000	10,000
Receivables	13,286	7,197
Inventories	132,268	170,703
Store Supplies	30,370	29,993
Other	<u>24,612</u>	<u>23,689</u>
Total Current Assets	737,891	752,655
Property and Equipment, Net	450,154	445,956
Other Assets	<u>496</u>	<u>552</u>
<b>Total Assets</b>	<b><u>\$1,188,541</u></b>	<b><u>\$1,199,163</u></b>
 <b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>		
Current Liabilities		
Accounts Payable	\$67,764	\$91,364
Accrued Expenses	157,165	138,232
Income Taxes Payable	<u>25,581</u>	<u>50,406</u>
Total Current Liabilities	<u>250,510</u>	<u>280,002</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	22,717	19,516
Other Long-Term Liabilities	<u>27,034</u>	<u>28,388</u>
Total Long-Term Liabilities	<u>49,751</u>	<u>47,904</u>
Total Shareholders' Equity	<u>888,280</u>	<u>871,257</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$1,188,541</u></b>	<b><u>\$1,199,163</u></b>