

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended February 2, 2002 and Fourteen Weeks Ended February 3, 2001
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$466,584</u>	<u>100.0%</u>	<u>\$439,445</u>	<u>100.0%</u>
Gross Income	208,464	44.7%	202,924	46.2%
Gen'l, Admin. & Store Oper. Exp.	<u>79,891</u>	<u>17.1%</u>	<u>78,830</u>	<u>17.9%</u>
Operating Income	128,573	27.6%	124,094	28.2%
Interest Income, Net	<u>(1,215)</u>	<u>-0.3%</u>	<u>(2,501)</u>	<u>-0.6%</u>
Income Before Income Taxes	129,788	27.8%	126,595	28.8%
Income Tax Expense	50,620	10.8%	49,380	11.2%
Effective Rate	<u>39.0%</u>		<u>39.0%</u>	
Net Income	<u>\$79,168</u>	<u>17.0%</u>	<u>\$77,215</u>	<u>17.6%</u>
Net Income Per Share:				
Basic	\$0.80		\$0.78	
Diluted	\$0.78		\$0.76	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
Fifty-two Weeks Ended February 2, 2002 and Fifty-three Weeks Ended February 3, 2001
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$1,364,853</u>	<u>100.0%</u>	<u>\$1,237,604</u>	<u>100.0%</u>
Gross Income	558,034	40.9%	509,375	41.2%
Gen'l, Admin. & Store Oper. Exp.	<u>286,576</u>	<u>21.0%</u>	<u>255,723</u>	<u>20.7%</u>
Operating Income	271,458	19.9%	253,652	20.5%
Interest Income, Net	<u>(5,064)</u>	<u>-0.4%</u>	<u>(7,801)</u>	<u>-0.6%</u>
Income Before Income Taxes	276,522	20.3%	261,453	21.1%
Income Tax Expense	107,850	7.9%	103,320	8.3%
Effective Rate	<u>39.0%</u>		<u>39.5%</u>	
Net Income	<u>\$168,672</u>	<u>12.4%</u>	<u>\$158,133</u>	<u>12.8%</u>
Net Income Per Share:				
Basic	\$1.70		\$1.58	
Diluted	\$1.65		\$1.55	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	<u>February 2, 2002</u>	<u>February 3, 2001</u>
Current Assets		
Cash and Equivalents	\$167,664	\$137,581
Marketable Securities	71,220	-
Receivables	20,456	15,829
Inventories	108,876	120,997
Store Supplies	21,524	17,817
Other	<u>15,455</u>	<u>11,338</u>
Total Current Assets	405,195	303,562
Property and Equipment, Net	365,112	278,785
Deferred Income Taxes	-	6,849
Other Assets	<u>239</u>	<u>381</u>
Total Assets	<u>\$770,546</u>	<u>\$589,577</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$31,897	\$33,942
Accrued Expenses	109,586	101,302
Income Taxes Payable	<u>22,096</u>	<u>21,379</u>
Total Current Liabilities	<u>163,579</u>	<u>156,623</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	1,165	-
Other Long-Term Liabilities	<u>10,368</u>	<u>10,254</u>
Total Long-Term Liabilities	<u>11,533</u>	<u>10,254</u>
Total Shareholders' Equity	<u>595,434</u>	<u>422,700</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$770,546</u>	<u>\$589,577</u>

Abercrombie & Fitch Co.
Consolidated Statements of Cash Flows
Fifty-two Weeks Ended February 2, 2002 and Fifty-three Weeks Ended February 3, 2001
(in thousands)

	2001	2000
Cash Flows from Operating Activities		
Net Income	\$168,672	\$158,133
Impact of Other Operating Activities on Cash Flows		
Depreciation and Amortization	41,155	30,731
Non Cash Charge for Deferred Compensation	3,936	4,340
Change in Assets and Liabilities		
Inventories	12,121	(45,735)
Accounts Payable and Accrued Expenses	5,272	21,626
Income Taxes	13,787	(8,420)
Other Assets and Liabilities	<u>(11,741)</u>	<u>(9,486)</u>
Net Cash Provided by Operating Activities	233,202	151,189
Investing Activities		
Capital Expenditures	(126,515)	(153,481)
Proceeds from Maturities of Marketable Securities	-	45,601
Purchase of Marketable Securities	(71,220)	-
Note Receivable	<u>(454)</u>	<u>(3,000)</u>
Net Cash Used for Investing Activities	(198,189)	(110,880)
Financing Activities		
Purchase of Treasury Stock	(11,069)	(43,929)
Stock Option Exercises and Other	<u>6,139</u>	<u>(6,707)</u>
Net Cash Used for Financing Activities	(4,930)	(50,636)
Net Increase/(Decrease) in Cash and Equivalents	30,083	(10,327)
Cash and Equivalents, Beginning of Year	<u>137,581</u>	<u>147,908</u>
Cash and Equivalents, End of Period	<u>\$ 167,664</u>	<u>\$ 137,581</u>
Significant Noncash Investing Activities		
Estimate to Complete Construction in Progress	<u>\$ 967</u>	<u>\$ 9,531</u>