

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>May 4, 2002</u>	<u>February 2, 2002</u>
Current Assets		
Cash and Equivalents	\$225,977	\$167,664
Marketable Securities	15,000	71,220
Receivables	16,245	20,456
Inventories	117,166	108,876
Store Supplies	22,280	21,524
Other	<u>15,343</u>	<u>15,455</u>
Total Current Assets	412,011	405,195
Property and Equipment, Net	382,762	365,112
Other Assets	<u>203</u>	<u>239</u>
Total Assets	<u>\$794,976</u>	<u>\$770,546</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$29,666	\$31,897
Accrued Expenses	120,440	109,586
Income Taxes Payable	<u>10,314</u>	<u>22,096</u>
Total Current Liabilities	<u>160,420</u>	<u>163,579</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	7,401	1,165
Other Long-Term Liabilities	<u>9,609</u>	<u>10,368</u>
Total Long-Term Liabilities	<u>17,010</u>	<u>11,533</u>
Total Shareholders' Equity	<u>617,546</u>	<u>595,434</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$794,976</u>	<u>\$770,546</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended May 4, 2002 and Thirteen Weeks Ended May 5, 2001
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$312,792</u>	<u>100.0%</u>	<u>\$263,680</u>	<u>100.0%</u>
Gross Income	114,429	36.6%	97,840	37.1%
Gen'l, Admin. & Store Oper. Exp.	<u>77,442</u>	<u>24.8%</u>	<u>65,777</u>	<u>24.9%</u>
Operating Income	36,987	11.8%	32,063	12.2%
Interest Income, Net	<u>(872)</u>	<u>-0.3%</u>	<u>(1,720)</u>	<u>-0.7%</u>
Income Before Income Taxes	37,859	12.1%	33,783	12.8%
Income Tax Expense	14,570	4.7%	13,180	5.0%
Effective Rate	<u>38.5%</u>		<u>39.0%</u>	
Net Income	<u>\$23,289</u>	<u>7.4%</u>	<u>\$20,603</u>	<u>7.8%</u>
Net Income Per Share:				
Basic	\$0.24		\$0.21	
Diluted	\$0.23		\$0.20	