

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	<u>January 31, 2004</u>	<u>February 1, 2003</u>
Current Assets		
Cash and Equivalents	\$511,073	\$420,063
Marketable Securities	10,000	10,000
Receivables	7,197	10,572
Inventories	170,703	143,306
Store Supplies	29,993	25,671
Other	<u>23,689</u>	<u>19,770</u>
Total Current Assets	752,655	629,382
Property and Equipment, Net	445,956	392,941
Other Assets	<u>552</u>	<u>725</u>
Total Assets	<u>\$1,199,163</u>	<u>\$1,023,048</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$91,364	\$79,291
Accrued Expenses	138,232	119,526
Income Taxes Payable	<u>50,406</u>	<u>46,471</u>
Total Current Liabilities	<u>280,002</u>	<u>245,288</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	19,516	15,189
Other Long-Term Liabilities	<u>28,388</u>	<u>13,044</u>
Total Long-Term Liabilities	<u>47,904</u>	<u>28,233</u>
Total Shareholders' Equity	<u>871,257</u>	<u>749,527</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,199,163</u>	<u>\$1,023,048</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended January 31, 2004 and Thirteen Weeks Ended February 1, 2003
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$560,389</u>	<u>100.0%</u>	<u>\$534,482</u>	<u>100.0%</u>
Gross Income	261,012	46.6%	243,010	45.5%
Gen'l, Admin. & Store Oper. Exp.	<u>106,734</u>	<u>19.0%</u>	<u>93,382</u>	<u>17.5%</u>
Operating Income	154,278	27.5%	149,628	28.0%
Interest Income, Net	<u>(1,099)</u>	<u>-0.2%</u>	<u>(1,300)</u>	<u>-0.2%</u>
Income Before Income Taxes	155,377	27.7%	150,928	28.2%
Income Tax Expense	61,100	10.9%	58,110	10.9%
Effective Rate	<u>39.3%</u>		<u>38.5%</u>	
Net Income	<u>\$94,277</u>	<u>16.8%</u>	<u>\$92,818</u>	<u>17.4%</u>
Net Income Per Share:				
Basic	\$0.98		\$0.95	
Diluted	\$0.96		\$0.93	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
Fifty-two Weeks Ended January 31, 2004 and Fifty-two Weeks Ended February 1, 2003
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$1,707,810</u>	<u>100.0%</u>	<u>\$1,595,757</u>	<u>100.0%</u>
Gross Income	717,398	42.0%	656,049	41.1%
Gen'l, Admin. & Store Oper. Exp.	<u>385,764</u>	<u>22.6%</u>	<u>343,432</u>	<u>21.5%</u>
Operating Income	331,634	19.4%	312,617	19.6%
Interest Income, Net	<u>(3,708)</u>	<u>-0.2%</u>	<u>(3,768)</u>	<u>-0.2%</u>
Income Before Income Taxes	335,342	19.6%	316,385	19.8%
Income Tax Expense	130,240	7.6%	121,450	7.6%
Effective Rate	<u>38.8%</u>		<u>38.4%</u>	
Net Income	<u>\$205,102</u>	<u>12.0%</u>	<u>\$194,935</u>	<u>12.2%</u>
Net Income Per Share:				
Basic	\$2.12		\$1.99	
Diluted	\$2.06		\$1.94	