

Abercrombie & Fitch Co
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended August 2, 2003 and Thirteen Weeks Ended August 3, 2002
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$355,719</u>	<u>100.0%</u>	<u>\$329,154</u>	<u>100.0%</u>
Gross Income	144,333	40.6%	131,874	40.1%
Gen'l, Admin. & Store Oper. Exp.	<u>88,716</u>	<u>24.9%</u>	<u>82,304</u>	<u>25.0%</u>
Operating Income	55,617	15.6%	49,570	15.1%
Interest Income, Net	<u>(861)</u>	<u>-0.2%</u>	<u>(731)</u>	<u>-0.2%</u>
Income Before Income Taxes	56,478	15.9%	50,301	15.3%
Income Tax Expense	21,660	6.1%	19,160	5.8%
Effective Rate	<u>38.4%</u>		<u>38.1%</u>	
Net Income	<u>\$34,818</u>	<u>9.8%</u>	<u>\$31,141</u>	<u>9.5%</u>
Net Income Per Share:				
Basic	\$0.36		\$0.32	
Diluted	\$0.35		\$0.31	

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Condensed Consolidated Statements of Income
(Unaudited)
Twenty-six Weeks Ended August 2, 2003 and Twenty-six Weeks Ended August 3, 2002
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$702,442</u>	<u>100.0%</u>	<u>\$641,946</u>	<u>100.0%</u>
Gross Income	272,521	38.8%	246,303	38.4%
Gen'l, Admin. & Store Oper. Exp.	<u>176,614</u>	<u>25.1%</u>	<u>159,746</u>	<u>24.9%</u>
Operating Income	95,907	13.7%	86,557	13.5%
Interest Income, Net	<u>(1,852)</u>	<u>-0.3%</u>	<u>(1,603)</u>	<u>-0.2%</u>
Income Before Income Taxes	97,759	13.9%	88,160	13.7%
Income Tax Expense	37,390	5.3%	33,730	5.3%
Effective Rate	<u>38.2%</u>		<u>38.3%</u>	
Net Income	<u>\$60,369</u>	<u>8.6%</u>	<u>\$54,430</u>	<u>8.5%</u>
Net Income Per Share:				
Basic	\$0.62		\$0.55	
Diluted	\$0.60		\$0.53	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>August 2, 2003</u>	<u>February 1, 2003</u>
Current Assets		
Cash and Equivalents	\$385,187	\$391,035
Marketable Securities	-	10,000
Receivables	11,520	10,462
Inventories	199,581	144,218
Store Supplies	28,515	25,671
Other	<u>20,612</u>	<u>19,770</u>
Total Current Assets	645,415	601,156
Property and Equipment, Net	426,191	392,941
Other Assets	<u>607</u>	<u>725</u>
Total Assets	<u>\$1,072,213</u>	<u>\$994,822</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$79,746	\$50,153
Accrued Expenses	143,811	120,438
Income Taxes Payable	<u>25,798</u>	<u>40,879</u>
Total Current Liabilities	<u>249,355</u>	<u>211,470</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	28,872	20,781
Other Long-Term Liabilities	<u>16,351</u>	<u>13,044</u>
Total Long-Term Liabilities	<u>45,223</u>	<u>33,825</u>
Total Shareholders' Equity	<u>777,635</u>	<u>749,527</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,072,213</u>	<u>\$994,822</u>