

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>November 1, 2003</u>	<u>February 1, 2003</u>
Current Assets		
Cash and Equivalents	\$431,603	\$420,063
Marketable Securities	-	10,000
Receivables	4,597	10,572
Inventories	212,291	143,306
Store Supplies	28,990	25,671
Other	<u>23,246</u>	<u>19,770</u>
Total Current Assets	700,727	629,382
Property and Equipment, Net	458,950	392,941
Other Assets	<u>596</u>	<u>725</u>
Total Assets	<u>\$1,160,273</u>	<u>\$1,023,048</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities		
Accounts Payable	\$106,925	\$79,291
Accrued Expenses	156,091	119,526
Income Taxes Payable	<u>26,426</u>	<u>40,879</u>
Total Current Liabilities	<u>289,442</u>	<u>239,696</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	30,505	20,781
Other Long-Term Liabilities	<u>19,253</u>	<u>13,044</u>
Total Long-Term Liabilities	<u>49,758</u>	<u>33,825</u>
Total Shareholders' Equity	<u>821,073</u>	<u>749,527</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$1,160,273</u>	<u>\$1,023,048</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended November 1, 2003 and Thirteen Weeks Ended November 2, 2002
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$444,979</u>	<u>100.0%</u>	<u>\$419,329</u>	<u>100.0%</u>
Gross Income	183,865	41.3%	166,736	39.8%
Gen'l, Admin. & Store Oper. Exp.	<u>102,415</u>	<u>23.0%</u>	<u>90,304</u>	<u>21.5%</u>
Operating Income	81,450	18.3%	76,432	18.2%
Interest Income, Net	<u>(757)</u>	<u>-0.2%</u>	<u>(866)</u>	<u>-0.2%</u>
Income Before Income Taxes	82,207	18.5%	77,298	18.4%
Income Tax Expense	31,750	7.1%	29,610	7.1%
Effective Rate	<u>38.6%</u>		<u>38.3%</u>	
Net Income	<u>\$50,457</u>	<u>11.3%</u>	<u>\$47,688</u>	<u>11.4%</u>
Net Income Per Share:				
Basic	\$0.52		\$0.49	
Diluted	\$0.51		\$0.48	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirty-nine Weeks Ended November 1, 2003 and Thirty-nine Weeks Ended November 2, 2002
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2003</u>	<u>% of Sales</u>	<u>2002</u>	<u>% of Sales</u>
Net Sales	<u>\$1,147,421</u>	<u>100.0%</u>	<u>\$1,061,274</u>	<u>100.0%</u>
Gross Income	456,386	39.8%	413,040	38.9%
Gen'l, Admin. & Store Oper. Exp.	<u>279,030</u>	<u>24.3%</u>	<u>250,049</u>	<u>23.6%</u>
Operating Income	177,356	15.5%	162,991	15.4%
Interest Income, Net	<u>(2,610)</u>	<u>-0.2%</u>	<u>(2,468)</u>	<u>-0.2%</u>
Income Before Income Taxes	179,966	15.7%	165,459	15.6%
Income Tax Expense	69,140	6.0%	63,340	6.0%
Effective Rate	<u>38.4%</u>		<u>38.3%</u>	
Net Income	<u>\$110,826</u>	<u>9.7%</u>	<u>\$102,119</u>	<u>9.6%</u>
Net Income Per Share:				
Basic	\$1.14		\$1.04	
Diluted	\$1.11		\$1.01	