

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended August 4, 2001 and Thirteen Weeks Ended July 29, 2000
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$280,116</u>	<u>100.0%</u>	<u>\$229,031</u>	<u>100.0%</u>
Gross Income	108,327	38.7%	87,765	38.3%
Gen'l, Admin. & Store Oper. Exp.	<u>68,397</u>	<u>24.4%</u>	<u>53,866</u>	<u>23.5%</u>
Operating Income	39,930	14.3%	33,899	14.8%
Interest Income, Net	<u>(1,128)</u>	<u>-0.4%</u>	<u>(1,364)</u>	<u>-0.6%</u>
Income Before Income Taxes	41,058	14.7%	35,263	15.4%
Income Tax Expense	16,020	5.7%	14,100	6.2%
Effective Rate	<u>39.0%</u>		<u>40.0%</u>	
Net Income	<u>\$25,038</u>	<u>8.9%</u>	<u>\$21,163</u>	<u>9.2%</u>
Net Income Per Share:				
Basic	\$0.25		\$0.21	
Diluted	\$0.24		\$0.21	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Twenty-six Weeks Ended August 4, 2001 and Twenty-six Weeks Ended July 29, 2000
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2001</u>	<u>% of Sales</u>	<u>2000</u>	<u>% of Sales</u>
Net Sales	<u>\$543,796</u>	<u>100.0%</u>	<u>\$434,037</u>	<u>100.0%</u>
Gross Income	206,167	37.9%	163,168	37.6%
Gen'l, Admin. & Store Oper. Exp.	<u>134,174</u>	<u>24.7%</u>	<u>104,793</u>	<u>24.1%</u>
Operating Income	71,993	13.2%	58,375	13.4%
Interest Income, Net	<u>(2,848)</u>	<u>-0.5%</u>	<u>(3,831)</u>	<u>-0.9%</u>
Income Before Income Taxes	74,841	13.8%	62,206	14.3%
Income Tax Expense	29,200	5.4%	24,880	5.7%
Effective Rate	<u>39.0%</u>		<u>40.0%</u>	
Net Income	<u>\$45,641</u>	<u>8.4%</u>	<u>\$37,326</u>	<u>8.6%</u>
Net Income Per Share:				
Basic	\$0.46		\$0.37	
Diluted	\$0.44		\$0.36	

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>August 4, 2001</u>	<u>February 3, 2001</u>
Current Assets		
Cash and Equivalents	\$97,406	\$137,581
Receivables	18,678	15,829
Inventories	157,727	120,997
Store Supplies	20,102	17,817
Other	<u>13,718</u>	<u>11,338</u>
Total Current Assets	307,631	303,562
Property and Equipment, Net	344,882	278,785
Deferred Income Taxes	19,491	19,491
Other Assets	<u>311</u>	<u>381</u>
Total Assets	<u>\$672,315</u>	<u>\$602,219</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities		
Accounts Payable	\$46,596	\$33,942
Accrued Expenses	126,926	101,302
Income Taxes Payable	<u>12,191</u>	<u>34,021</u>
Total Current Liabilities	185,713	169,265
Long-Term Debt	-	-
Other Long-Term Liabilities	9,768	10,254
Total Shareholders' Equity	<u>476,834</u>	<u>422,700</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$672,315</u>	<u>\$602,219</u>