

THE WASHINGTON POST COMPANY

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The Washington Post Company Declares Increased Quarterly Dividend

WASHINGTON – The Washington Post Company (NYSE: WPO) said today that its Board of Directors has approved an increase in the annual dividend rate on the company's common stock, from \$7.00 to \$7.40 per share.

The dividend for the first quarter of 2005, \$1.85 per share, is payable on February 4, 2005, to shareholders of record on January 31, 2005.

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