

# LIONSGATE®

## LIONSGATE CO-CHAIRMAN AND CHIEF EXECUTIVE OFFICER JON FELTHEIMER SIGNS NEW LONG-TERM AGREEMENT WITH COMPANY

### **New Contract Extends Tenure Until 2014**

### **Michael Burns Extends Contract As Vice Chairman Until 2011**

SANTA MONICA, CA, and VANCOUVER, BC, October 14, 2008 -- Lionsgate Co-Chairman and Chief Executive Officer Jon Feltheimer has signed a new long-term agreement with Lionsgate extending his tenure until March 2014, the Company announced today. His previous contract ended March 2011. Separately, Michael Burns has also reached agreement to extend his contract as Vice Chairman until September 2011. Feltheimer and Burns now will have 25 years' combined experience at the helm of Lionsgate by the end of their respective contracts, reflecting exceptional long-term stability. Lionsgate (NYSE: LGF) is the leading next generation filmed entertainment studio.

"We are delighted to make this early decision to extend Jon's tenure as Co-Chairman and CEO until 2014, providing Lionsgate with extraordinary continuity as he and Michael Burns continue to grow the Company into one of the premier next generation studios," said Co-Chairman Harald Ludwig on behalf of Lionsgate's Board of Directors. "During Jon's eight and a half years of leadership, Lionsgate has generated tremendous growth momentum, invested in a series of strategic and financially accretive acquisitions and built a very healthy balance sheet and strong cash position that is invaluable in the current market environment. We are confident that Jon and Michael are setting in place all of the elements for continued strong growth and industry leadership in the future."

Lionsgate has built a leadership position in motion pictures, television programming and home entertainment, assembled a 12,000-title filmed entertainment library and established a strong beachhead in new channels and digital delivery platforms through such recent acquisitions as: Redbus Film Distributors (subsequently renamed Lionsgate U.K.); the Debmar-Mercury television distribution and syndication company; Mandate Pictures; the launch of the FEARNet channel with partners Sony and Comcast; a 42 percent investment in Break.com; and a 43 percent investment in Roadside Attractions.

Lionsgate has generated such box office and critical successes as CRASH, MONSTER'S BALL, 3:10 TO YUMA, RAMBO, THE BANK JOB, FORBIDDEN KINGDOM, CRANK, GOOD LUCK CHUCK and the SAW and Tyler Perry franchises. Its television business encompasses some of the hottest series on television, including the Emmy Award-winning "Mad Men" and "Weeds," in addition to shows such as "Tyler Perry's House of Payne," "Meet The Browns," "The Wendy Williams Show," "Trivial Pursuit," "Family Feud" and "South Park" in distribution and syndication. The Company's home entertainment business has nearly 8% market share and continues its strong growth propelled by the industry's highest box office-to-DVD conversion rate, recent strong gains in BluRay sales and continued strength in revenues from library, new theatrical, television-to-DVD, fitness and family entertainment titles. Lionsgate currently has a strong cash position and a new and unused \$340 million JP Morgan credit facility.

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The Company filed a Form 8-K with the Securities and Exchange Commission today containing the terms of Mr. Feltheimer's new employment agreement.

Lionsgate is the leading next generation filmed entertainment studio with a major presence in the production and distribution of motion pictures, television programming, home entertainment, family entertainment, video-on-demand and digitally delivered content. The Company is leveraging its content leadership and marketing expertise through a series of partnerships that include the operation of the highly successful FEARnet branded channel with Sony and Comcast, the recent announcement of the fall 2009 launch of a new multiplatform entertainment venture with partners Viacom, Paramount Pictures and MGM, investment in the leading young men's digital distribution platform Break.com, ownership of the premier independent television syndication company Debmar-Mercury LLC and an alliance with independent filmed entertainment production and distribution company Roadside Attractions.

The Company's feature films have generated more than \$450 million at the North American theatrical box office in the past year, and Lionsgate has also forged leadership positions in television and home entertainment. Lionsgate handles a prestigious and prolific library of approximately 12,000 motion picture and television titles that is an important source of recurring revenue and serves as the foundation for the growth of the Company's core businesses. The Lionsgate brand is synonymous with entrepreneurial innovation and original, daring, quality entertainment in markets around the globe.

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