



Company Profile

Established in 1891 in northern Idaho's Silver Valley, Hecla has long been known in the United States as a quality producer of silver and gold. Hecla is the oldest precious metals miner in North America.

Headquartered in Coeur d'Alene, Idaho, in 2008 this international company acquired 100% ownership of the fifth largest silver mine in the world – the Greens Creek joint venture in Alaska. This transaction has dramatically increased Hecla's annual silver production in 2009, while maintaining a low cash cost per ounce of silver, relative to its peers.

Hecla mines, processes and explores for silver and gold in the U.S. and Mexico. Current silver production comes from two mines: Greens Creek, near Juneau, Alaska, and Lucky Friday in northern Idaho.

Hecla has proven operation expertise and highly prospective exploration opportunities. The company has been traded on the New York Stock Exchange for more than 40 years under the symbol "HL."

118 Years of Production

Investment Highlights

Well-Known Primary Silver Producer

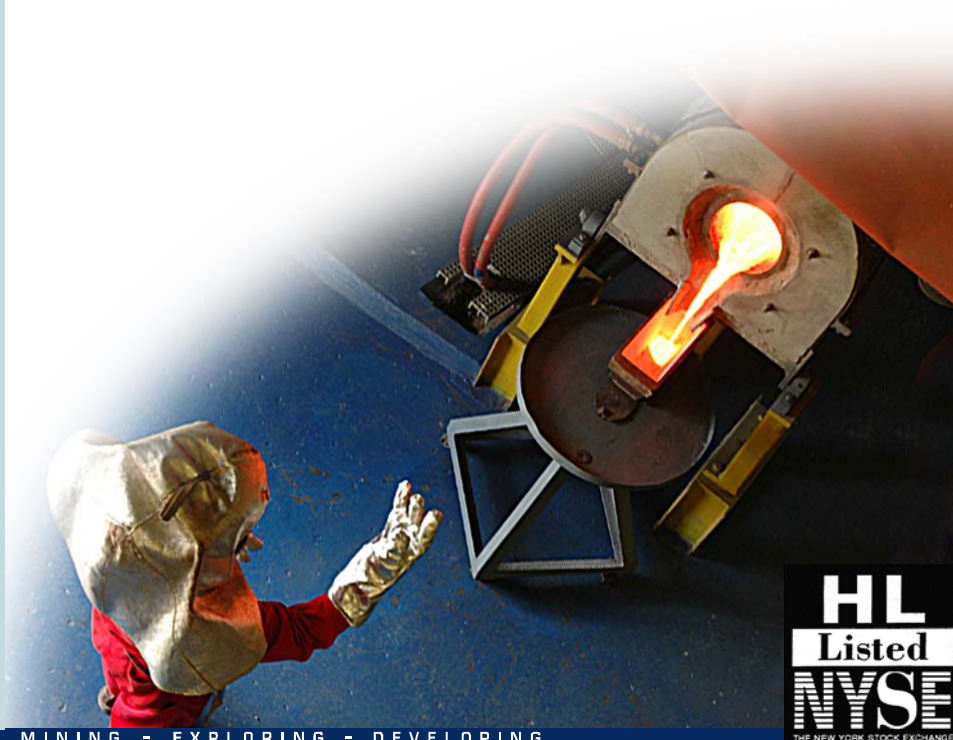
- All silver reserves at long-lived operating mines in the U.S.
- Hecla produced 8.7 million ounces of silver in 2008, 54% more silver than a year ago, with an average total cash cost per ounce of \$4.20, compared to 5.6 million ounces of silver in 2007, at an average cash cost of \$(2.81).

Growing Hecla with Greens Creek

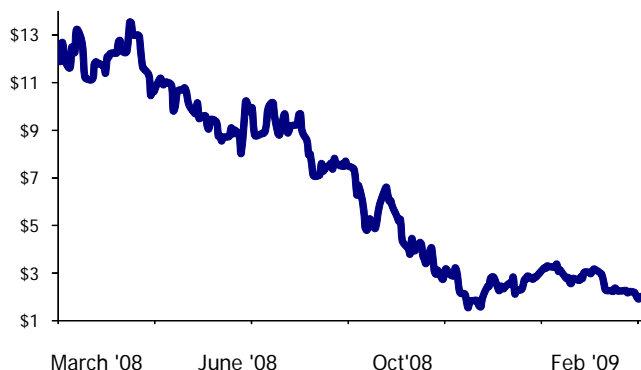
- The 2008 transaction to acquire 100% of the Greens Creek mine and joint venture doubled Hecla's silver reserves.
- Gives Hecla the world's fifth largest silver mine with some of the lowest cash costs in the world.
- Increases silver production in 2008 by 54%.

Significant Success in Exploration Opportunities on Several Fronts

- Exploration success during 2006 and 2007 increased silver reserves and resources by 37%.
- Extensive pipeline of prospective exploration targets.



Stock Performance (52-week)



Recent Stock Price:	1.51*
52-Week Range:	\$0.99 – 13.14*
Avg. Daily Volume:	5,848,180 (90-day)*
Market Capitalization:	330.24 M*
Shares Outstanding:	217.3 million

**as of 02/27/09*

NYSE Symbol: HL

Largest Institutional Owners

(appx.43.5% ownership) (reported as of 02/23/09)

Royce & Associates, LLC
 Barclay's Global Investors, N.A.
 Van Eck Associates
 Vanguard Group, Inc.
 Wentworth, Hauser & Violich, Inc.
 Jennison Associates, LLC
 Oppenheimer Funds, Inc.
 Franklin Advisors, Inc.
 ABN AMRO Asset Management Ltd.
 State Street Global Advisors (US)

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2009 Production Estimate

Approximately 10 to 11 million ounces of silver at a cash cost of \$6.00 per ounce, at current by-product metals and diesel prices.

- ▲ Silver
- ◆ Corporate Offices
- * Exploration / Development Projects



Recent News Highlights

- 03/02/09** Hecla's Form 10-K Available on Web Site
- 02/23/09** Hecla Reports 4th Quarter and Full-Year 2008 Results; Increases Silver Production 54%; Increases Silver Reserves and Resources to 325 million ounces
- 02/10/09** Hecla Announces Closing of Offering and Fully Exercised Over-Allotment Option
- 02/04/09** Hecla Announces \$65 Million Underwritten Public Offering
- 02/03/09** Hecla Reschedules Debt Payments; Announces Preliminary Unaudited 2008 Results & Outlook
- 12/31/08** Hecla Amends Loan Agreement
- 12/11/08** Hecla Announces \$21 Million Equity Transaction
- 12/10/08** Hecla Announces Mine Plan Acceptance
- 12/05/08** Hecla Defers January 1, 2009, Preferred Dividends
- 11/06/08** Hecla Acquires Assets of Independence Lead Mines
- 11/04/08** Hecla Reports Third Quarter Results, Increases Silver Production by 88%
- 10/16/08** Hecla Reduces Bridge Loan to \$40 Million, Extends Final Maturity Date
- 09/30/08** Hecla Announces Payment of Preferred Dividends
- 09/23/08** Hecla Announces Exercise of Over-Allotment Option for 3.35 Million Shares
- 09/12/08** Hecla Announces Closing of Offering
- 09/08/08** Hecla Announces Pricing of Offering
- 09/02/08** Hecla Announces Offering to Complete Greens Creek Acquisition Financing
- 08/28/08** Hecla Declares Preferred Dividends
- 08/04/08** Hecla Reports Second Quarter Results; Increases Silver Production 60%
- 07/10/08** Hecla Closes Venezuelan Gold Property Sale
- 06/19/08** Hecla Announces Sale of Venezuelan Gold Properties
- 05/16/08** Hecla Declares Preferred Dividends, Re-Elects Directors
- 05/12/08** Hecla Reports Increased Income and Gross Profit, Improved Cash Costs Compared to First Quarter Last Year
- 04/16/08** Hecla Completes Acquisition of 100% of Greens Creek Joint Venture

DIRECTORS

Ted Crumley, Chairman
 Phillips S. Baker, Jr.
 John H. Bowles
 David Christensen
 George R. Nethercutt, Jr.
 Terry V. Rogers
 Charles B. Stanley
 Dr. Anthony P. Taylor

OFFICERS

Phillips S. Baker, Jr.
 President & CEO

 Ronald W. Clayton
 Sr. VP - Operations

 Dean W. McDonald
 VP - Exploration

 Don Poirier
 VP – Investor Relations/
 Corporate Development

 James A. Sabala
 Senior Vice President - CFO



Forward Looking Statement

Statements made which are not historical facts, such as anticipated payments, litigation outcome, production, sales of assets, exploration results and plans, costs and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, exploration risks and results, labor issues, political risks, project development risks and ability to raise financing. Refer to the company's Form 10-Q and 10-K reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements.

HECLA MINING COMPANY

(dollars in thousands, except per share, per ounce and per pound amounts - unaudited)

HIGHLIGHTS	Fourth Quarter Ended		Year Ended	
	Dec 31, 2008	Dec 31, 2007	Dec 31, 2008	Dec 31, 2007
FINANCIAL DATA				
Sales	\$ 27,508	\$ 36,361	\$ 192,655	\$ 153,702
Gross Profit (Loss)	\$ (13,815)	\$ 17,085	\$ 17,859	\$ 77,786
Income (loss) applicable to common shareholders	\$ (40,718)	\$ 7,622	\$ (80,196)	\$ 52,173
Basic income (loss) per common share	\$ (0.24)	\$ 0.06	\$ (0.57)	\$ 0.43
Net income (loss) from continuing operations	\$ (36,662)	\$ 9,070	\$ (37,173)	\$ 68,157
Cash flow provided by (used by) operating activities	\$ (8,233)	\$ 18,006	\$ 14,785	\$ 64,995
PRODUCTION SUMMARY – TOTALS				
Silver – Ounces produced	2,528,071	1,251,382	8,709,517	5,642,558
Payable ounces sold	2,067,195	1,180,070	7,840,847	5,109,414
Gold – Ounces produced	18,146	5,255	54,650	20,218
Payable ounces sold	12,930	3,916	44,977	15,526
Lead – Tons produced	10,226	6,231	35,023	24,549
Payable tons sold	8,165	5,515	30,792	22,104
Zinc – Tons produced	19,581	7,336	61,441	26,621
Payable tons sold	13,527	5,168	45,732	19,247
Average cost per ounce of silver produced (1):				
Total cash costs (\$/oz.)	7.49	(3.64)	4.20	(2.81)
Total production costs (\$/oz.)	12.29	(1.32)	8.30	(0.60)
AVERAGE METAL PRICES				
Silver – London PM Fix (\$/oz.)	10.20	14.22	15.02	13.39
Realized price per ounce	9.43	15.06	14.40	13.78
Gold – London PM Fix (\$/oz.)	795	788	872	697
Realized price per ounce	752	856	865	731
Lead – LME Cash (\$/pound)	0.56	1.46	0.95	1.17
Realized price per pound	0.30	1.13	0.83	1.23
Zinc – LME Cash (\$/pound)	0.54	1.19	0.85	1.47
Realized price per pound	0.35	0.85	0.71	1.24

(1) Total cash costs per ounce of silver and gold represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of total cash costs to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the cash costs per ounce reconciliation section of this news release. For additional information, see note (1) in the cash costs per ounce reconciliation section. Includes gold, lead and zinc production, which is treated as a by-product credit and included in the calculation of silver costs per ounce.

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