

Investor Fact Sheet

www.hecla-mining.com



Company Profile

Established in 1891 in northern Idaho's Silver Valley, Hecla has long been known in the United States as a major primary silver producer and quality gold producer. Hecla is the oldest precious metals miner in North America and a low-cost, low-risk silver miner. Headquartered in Coeur d'Alene, Idaho, this international company is expected to produce approximately 6 million ounces of silver and about 150,000 ounces of gold in 2006. Hecla has been traded on the New York Stock Exchange for more than 40 years under the symbol "HL."

Hecla mines, processes and explores for silver, gold, lead and zinc in the United States, Mexico and Venezuela. The company currently produces silver from two mines: Greens Creek in Alaska and Lucky Friday in Idaho. The company also mines gold from its La Camorra Unit in Venezuela. Hecla has highly prospective exploration opportunities, proven operating expertise and a strong balance sheet with no long-term debt.

115 Years of Production

Investment Highlights

Low-risk, Low-cost Primary Silver Producer

- All silver reserves at U.S. long-term operating mines
- 2006E production of approximately 6 million ounces of silver at estimated cash cost of less than \$2.00 per ounce
- Majority of revenue and gross profit from silver operations - benefiting now from high metals prices
- Reserves doubled in 2005 at the Lucky Friday mine in Idaho and another resource increase identified in 2006

Mid-tier Gold Producer

- 2006 gold production targeted at approximately 150,000 ounces at an average total cash cost in the range of \$350-\$375 per ounce

Significant Success in Exploration Opportunities on Several Fronts

- Actively exploring in the U.S., Mexico and Venezuela
- Recent work has doubled reserves at Lucky Friday, discovered Mina Isidora, advanced the exploration decline at Hollister, discovered the Hugh Zone in Mexico, and identified the West Gallagher Zone and potential extension of the 5250 Zone at Greens Creek
- ≈\$28 million budgeted for exploration and pre-development in 2006

Strength in Diversity

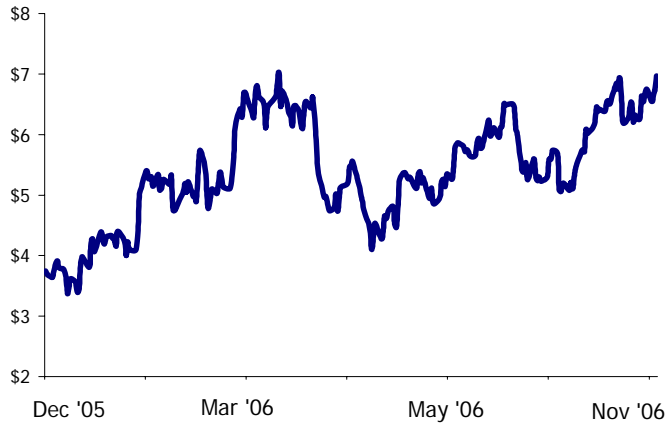
- Silver and Gold
- Operations and Exploration
- 3 mines, 5 World-Class Mining Districts
- 3 Countries

Strong Financial Position

- Current production plus strong metals prices equals great cash flow and earnings
- \$85.7 million cash and short-term investments at 09/30/06
- No long-term debt
- No silver or gold hedged



Stock Performance (52-week)



Recent Stock Price: **\$6.97**
 52-Week Range: **\$3.34-\$7.09**
 Avg. Daily Volume: **1,845,570 (90-day)**
 Market Capitalization: **\$833.03 million**
 Shares Outstanding: **119.5 million**
as of 11/30/06

NYSE Symbol: HL

Largest Institutional Owners (50.8% ownership) (as of 09/30/06)

Royce & Associates, LLC
 Capital Research & Management Company
 Barclay's Global Investors, N.A.
 Vanguard Group, Inc.
 OppenheimerFunds, Inc.
 Sun Valley Gold, LLC
 Dimensional Fund Advisors, Inc.
 State Street Global Advisors (US)
 Cadence Capital Management, LLC
 Van Eck Associates

Analyst Coverage

Geoff Stanley - BMO Capital Markets - 212-702-1261
 Brad Humphrey - CIBC World Markets - 416-594-7297
 Michael Jalonen - Merrill Lynch Canada - 416-369-7540
 Michael Curran - RBC Capital Markets - 416-842-3770
 Terence Ortslan - TSO & Associates - 514-844-8344

2006 Production Estimates

Approximately 6 million ounces of silver estimated
 at <\$2.00 total cash cost per ounce

150,000 ounces of gold at an average total cash
 cost of \$350-\$375 per ounce

■ Silver ● Gold ○ Corporate Headquarters
 *Exploration/Development Projects



Recent News Highlights

(Full news releases available at www.hecla-mining.com)

- 12/06/06** Hecla Declares Preferred Stock Dividend
- 11/09/06** Good Performance for Hecla's Third Quarter: Increased Income, Revenue, Gross Profit and Cash Flow
- 09/11/06** Hecla Expects Increase in Silver Resource
- 08/04/06** Hecla Declares Preferred Stock Dividend
- 08/02/06** Hecla Reports Dramatic Increase In Second Quarter 2006 Income, Sales, Gross Profit and Cash Flow
- 06/15/06** Hecla's Lucky Friday Mine Rescue Team Takes First Place
- 05/09/06** Hecla and Great Basin Announce Underground Drilling Results for Hollister Development Block Project in Nevada
- 05/05/06** Hecla Holds Annual Meeting, Elects Two Directors, Appoints New Chairman
- 05/03/06** Hecla First Quarter 2006 Earnings Top \$38 Million
- 05/01/06** Hecla Featured on History Channel's "Modern Marvels"
- 03/01/06** Hecla and Great Basin Gold Modify Hollister Earn-in Agreement; Dismiss Litigation
- 02/17/06** Hecla Appoints General Counsel; Declares Preferred Stock Dividend
- 02/14/06** Hecla Reports 2005 Year End Results, Looks Forward to 2006
- 02/06/06** Hecla's Lucky Friday Doubles Silver Reserves
- 01/30/06** Hecla Sells Alamos Stock, Generates \$36 Million Gain
- 12/23/05** Hecla Files Shelf Registration on Form S-4
- 12/14/05** Hecla's Hugh Zone Exploration Drilling Indicates Potentially Large Deposit at San Sebastian
- 12/13/05** Hecla Declares Preferred Stock Dividend
- 12/12/05** Hecla Reports First High-Grade Gold Assays at Hollister Block Project
- 11/08/05** Hecla Reports Third Quarter Results, Announces Positive Exploration Results
- 10/27/05** Hecla Responds to Article
- 10/26/05** Hecla Adjusts 2005 Estimates

DIRECTORS

Ted Crumley, Chairman
Phillips S. Baker, Jr.
John H. Bowles
David Christensen
Charles L. McAlpine
George R. Nethercutt, Jr.
Jorge E. Ordoñez C.
Dr. Anthony P. Taylor

OFFICERS

Phillips S. Baker, Jr.
President & CEO

Michael H. Callahan
Vice President
President - Minera Hecla Venezolana

Ronald W. Clayton
Sr. VP - Operations

Jay S. Layman
VP - Corporate Development

Dean W. McDonald
VP - Exploration

Vicki Veltkamp
VP - Investor and Public Relations

Lewis E. Walde
VP - Chief Financial Officer

Philip C. Wolf
Sr. VP - General Counsel

Forward Looking Statement

Statements made which are not historical facts, such as anticipated payments, litigation outcome, production, sales of assets, exploration results and plans, costs and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, exploration risks and results, labor issues, political risks, project development risks and ability to raise financing. Refer to the company's Form 10-Q and 10-K reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements.

HECLA MINING COMPANY

(dollars in thousands, except per share, per ounce and per pound amounts - unaudited)

HIGHLIGHTS	Third Quarter Ended		Nine Months Ended	
	Sept. 30, 2006	Sept. 30, 2005	Sept. 30, 2006	Sept. 30, 2005
FINANCIAL DATA				
Sales:				
Silver operations (2)	\$ 29,255	\$ 21,934	\$ 79,345	\$ 52,276
Gold operations	21,159	8,494	67,800	27,841
Total sales	<u>\$ 50,414</u>	<u>\$ 30,428</u>	<u>\$ 147,145</u>	<u>\$ 80,117</u>
Gross Profit (Loss):				
Silver operations (2)	\$ 12,361	\$ 3,295	\$ 34,182	\$ 8,620
Gold operations	2,011	(664)	9,624	2,956
Total gross profit	<u>\$ 14,372</u>	<u>\$ 2,631</u>	<u>\$ 43,806</u>	<u>\$ 11,576</u>
Net income (loss)	\$ 1,001	\$ (8,595)	\$ 48,610	\$ (18,136)
Income (loss) applicable to common shareholders	\$ 863	\$ (8,733)	\$ 48,196	\$ (18,550)
Basic income (loss) per common share	\$ 0.01	\$ (0.07)	\$ 0.40	\$ (0.16)
Cash flow provided by (used in) operating activities	\$ 11,049	\$ (3,634)	\$ 39,658	\$ (9,934)
Net cash provided by operating activities before exploration and pre-development expenses (1)	\$ 19,347	\$ 4,000	\$ 60,403	\$ 9,291
PRODUCTION SUMMARY - TOTALS				
Silver - Ounces	1,496,315	1,849,161	4,000,076	4,706,231
Gold - Ounces	43,340	36,365	127,837	98,660
Lead - Tons	6,011	6,232	16,508	16,713
Zinc - Tons	6,203	5,490	16,836	17,993
Average cost per ounce of silver produced (2):				
Cash operating costs (\$/oz.)	0.30	3.62	1.19	3.15
Total cash costs (\$/oz.) (3)	0.59	3.76	1.48	3.28
Total production costs (\$/oz.)	2.70	5.81	3.60	5.03
Average cost per ounce of gold produced (4):				
Cash operating costs (\$/oz.)	339	375	340	323
Total cash costs (\$/oz.) (3)	380	381	359	330
Total production costs (\$/oz.)	571	501	527	407
AVERAGE METAL PRICES				
Silver - London Fix (\$/oz.)	11.70	7.07	11.22	7.06
Gold - London Final (\$/oz.)	622	439	601	431
Lead - LME Cash (cents/pound)	53.9	40.4	53.4	43.2
Zinc - LME Cash (cents/pound)	152.5	58.8	134.6	58.8

(1) Net cash provided by operating activities before exploration and pre-development expenses represents a non-U.S. generally accepted accounting principle (GAAP) measurement. The following table presents a reconciliation between cash flow provided by (used in) operating activities to non-GAAP net cash provided by operating activities before exploration and pre-development expenses for the quarters and nine months ended September 30, 2006 and 2005:

Cash flow provided by (used in) operating activities	\$ 11,049	\$ (3,634)	\$ 39,658	\$ (9,934)
Add exploration	6,058	5,100	15,056	12,457
Add pre-development expenses	2,240	2,534	5,689	6,768
Net cash provided by operating activities before exploration and pre-development expenses	<u>\$ 19,347</u>	<u>\$ 4,000</u>	<u>\$ 60,403</u>	<u>\$ 9,291</u>

(2) Includes gold produced at silver operations, which is treated as a by-product credit and included in the calculation of silver costs per ounce.

(3) Total cash costs per ounce of silver and gold represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of total cash costs to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the cash costs per ounce reconciliation section of this news release. For additional information, see note (1) in the cash costs per ounce reconciliation section.

(4) For the quarters and nine months ended September 30, 2006 and 2005, includes gold produced from third-party mining operations located near the La Camorra mine and Mina Isidora, which is treated as a by-product credit and included in the calculation of gold costs per ounce.

Investor Relations Contact:

Vicki Veltkamp, Vice President - Investor & Public Relations

Phone: 208-769-4128

Fax: 208-769-7612

Email: vveltkamp@hecla-mining.com

6500 N. Mineral Drive, Suite 200

Coeur d'Alene, Idaho 83815-9408

www.hecla-mining.com