

**FOR IMMEDIATE RELEASE**

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**DUANE READE HOLDINGS, INC. TO PRESENT AT 16<sup>th</sup> ANNUAL BEAR STEARNS GLOBAL CREDIT CONFERENCE**

**New York, NY – May 11, 2007** – Duane Reade Holdings, Inc. today announced that Richard W. Dreiling, Chairman, President and Chief Executive Officer, and John Henry, Senior Vice President and Chief Financial Officer, are scheduled to present at the 16<sup>th</sup> Annual Bear Stearns Global Credit Conference on Tuesday, May 15, 2007 at 8:15 a.m. ET at the Waldorf-Astoria Hotel, New York City.

The presentation will be posted to the Investors Information section of the Company's website at <http://www.duanereade.com>.

**About Duane Reade**

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of December 31, 2006, the Company operated 248 stores.

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