

For: Duane Reade Holdings, Inc.
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SVP - Chief Financial Officer

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DUANE READE HOLDINGS, INC. TO REPORT PRELIMINARY FIRST QUARTER 2007 FINANCIAL RESULTS

New York, New York, May 21, 2007 – Duane Reade Holdings, Inc. today announced that on Thursday, May 24, 2007 the Company will report first quarter 2007 financial results before the open of the market.

In conjunction with the release, the Company will hold a conference call on Thursday, May 24, 2007 at 10:00 a.m. Eastern time. Richard W. Dreiling, Chairman, President and Chief Executive Officer, and John Henry, Senior Vice President and Chief Financial Officer, will host the call.

The conference call will also be broadcast live over the Internet and can be accessed via the Investors Information section of the Company's website at <http://www.duanereade.com>. An online archive of the broadcast will be available approximately one hour after the completion of the call and will be accessible at the same location through June 7, 2007.

About Duane Reade

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of March 31, 2007 the Company operated 245 stores.

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