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**DUANE READE HOLDINGS, INC. TO PRESENT AT J.P. MORGAN ANNUAL HIGH YIELD CONFERENCE**

**New York, NY – January 19, 2007** – Duane Reade Holdings, Inc. today announced that John Henry, Senior Vice President and Chief Financial Officer, is scheduled to present at the J.P. Morgan Annual High Yield Conference on Monday, January 22, 2007 at 1:20 p.m. ET at the Loews Miami Beach Hotel in Miami, Florida.

The presentation will be posted to the Investors Information section of the Company's website at <http://www.duanereade.com>.

**About Duane Reade**

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of December 31, 2006, the Company operated 248 stores.

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